

Savant Infocomm Limited

CIN : L72200TN1978PLC058225

Corp. Office : 163-164/A, Mittal Tower, Rajni Patel Marg, Nariman Point, Mumbai - 400021.

Ref: SIL/2022-23/AH - 107

11th November 2022

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Scrip Code: 517320

ISIN: INE898E01011

Dear Sir/Madam,

Sub: Outcome of the Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, held on 11th November, 2022.

In continuation to our letter dated 04th November, 2022 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Statement of Un-audited Financial Results (Standalone) together with the copy of Limited Review Report of the Auditors of the Company for the quarter and half-year ended on 30th September, 2022, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at its Meeting held on Friday, 11th November, 2022.

The Meeting of the Board of Directors of the Company commenced at 2.30 p.m. and concluded at 3.00 p.m.

Further, the extracts of the results will be published in the newspaper in compliance with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

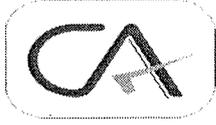
Kindly take the above information on your records.

Yours faithfully,
For Savant Infocomm Limited

Harsh Parikh
Harsh Parikh
Director
DIN : 00107236



Encl: As above (2)



Krishnan & Giri
Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

To
**The Board of Directors of
Savant Infocomm Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Savant Infocomm Limited** ('the Company'), for the quarter & Six months ended 30th September, 2022 ('the statement'). Attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with relevant rules issued thereunder and other accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be close contains any material misstatement.



Krishnan & Giri
Chartered Accountants

5. Matters of Emphasis

The company has suspended its operations, however the promoters have undertaken to source funds to meet the day to day expenses. Therefore the accounts are prepared on going concern basis. Our Opinion is not qualified in respect of this matter.

For KRISHNAN & GIRI
Chartered Accountants
FRNo.001512S

(M JAYANTILAL JAIN)

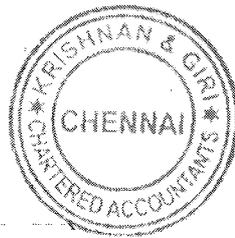
Partner

M.No.029712

UDIN : 22029712BCUQQS8280

Place: Chennai

Date : 11th November 2022



SAVANT INFOCOMM LIMITED

CIN: L72200TN1978PLC058225

REGD OFFICE: No 16, 1st floor, Corporation Shopping Complex, Indira Nagar,

Adyar , Chennai - 600020

Tel: 022 40750100 / Email : sil.compliance@gmail.com

Statement of Unaudited Financial Results for the Quarter and Six Months Ended 30 September 2022

(Rs. In Lakhs, unless otherwise stated)

Sr. No.	Particulars	3 Months Ended			Half year Ended		Year Ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Income from operations	-	-	-	-	-	-
	b) Other Income	-	-	-	-	-	-
	Total Income	-	-	-	-	-	-
2	Expenses						
	a) Employee benefit expenses	0.36	0.36	0.36	0.72	0.72	1.50
	b) Finance costs	3.93	3.88	3.38	7.81	6.73	13.54
	c) Depreciation and amortisation expenses	-	-	-	-	-	-
	d) Legal & professional expenses	0.47	0.38	0.20	0.85	0.20	1.92
	e) Other expenses	3.08	2.72	1.71	5.80	3.00	5.87
	Total Expenses	7.84	7.34	5.65	15.18	10.66	22.83
3	Profit/(Loss) before exceptional items (1-2)	(7.84)	(7.34)	(5.65)	(15.18)	(10.66)	(22.83)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	(7.84)	(7.34)	(5.65)	(15.18)	(10.66)	(22.83)
6	Tax expense	-	-	-	-	-	-
7	Net Profit/(Loss) for the period (5-6)	(7.84)	(7.34)	(5.65)	(15.18)	(10.66)	(22.83)
8	Other comprehensive income (OCI) (Net of tax)	-	-	-	-	-	-
	<u>Items that will not be reclassified to profit or loss</u>						
	Re-measurement gain/ (losses) on defined benefit plans (net of tax)	-	-	-	-	-	-
9	Total comprehensive income (TCI) (7+8)	(7.84)	(7.34)	(5.65)	(15.18)	(10.66)	(22.83)
10	Paid-up equity share Capital (Face value Rs.10 per share)	338.03	338.03	338.03	338.03	338.03	338.03
11	Other Equity	NA	NA	NA	NA	NA	(442.92)
12	Earning per share (EPS) (in Rs.) (not annualised)						
	i). Basic EPS	(0.23)	(0.22)	(0.17)	(0.45)	(0.32)	(0.68)
	ii). Diluted EPS	(0.23)	(0.22)	(0.17)	(0.45)	(0.32)	(0.68)



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Statement of Assets and Liabilities at 30 September 2022

(Rs. In Lakhs, unless otherwise stated)

	As at 30-Sep-22	As at 31-Mar-22
Assets		
Non - Current Assets		
Property, Plant and Equipment	0.09	0.09
Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Loans	-	-
Other Non Current assets	1.49	1.49
Sub Total - Non - Current Assets	1.58	1.58
Current Assets		
Financial Assets		
(i) Investments	-	-
(ii) Cash and Cash Equivalents	0.55	0.09
(iii) Trade Receivables	-	-
(iv) Other financial assets	-	0.12
Other Current Assets	1.77	-
Sub Total - Current Assets	2.32	0.21
Total Assets	3.90	1.79
Equity and Liabilities		
Equity :		
Equity Share Capital	338.03	338.03
Other Equity	(453.10)	(442.92)
Sub-Total - Equity	(115.07)	(104.89)
Liabilities		
Non Current Liabilities		
Financial Liabilities		
(i) Borrowings	118.16	105.41
Provisions		
Sub Total - Non-Current Liabilities	118.16	105.41
Current Liabilities		
Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	0.77	0.99
Other Current Liabilities	0.04	0.28
Sub Total - Current Liabilities	0.81	1.27
Total Equity and Liabilities	3.90	1.79



Notes:

- 1 The Unaudited Financial Results of Eastcoast Steel Limited ('the Company') for the half year ended 30 September 2022 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 11 November 2022.
- 2 No provision has been made for taxation owing to the losses, both carried forward and currently incurred.
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), as amended, prescribed under Section 133 of the Companies Act, 2013.
- 4 The figures of the corresponding previous period have been restated/ regrouped wherever necessary, to make them comparable.

For Savant Infocomm Limited

Harsh Parikh
Harsh Parikh

Director

(DIN: 00107236)

Place: Mumbai

Date: 11th November, 2022



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Cash Flow Statement for the Half Year Ended 30 September 2022

(Rs. In Lakhs, unless otherwise stated)

Particulars	Six Months Ended	Year Ended
	30-Sep-22	31-Mar-22
	Unaudited	audited
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	(15.18)	(22.83)
<u>Adjustments for:</u>		
Depreciation and Amortisation	0.00	0.00
Liabilities / Provisions Written Back	0.00	0.00
(Profit) / Loss on Sale/Write off of Assets	0.00	0.00
Unwinding of Discount	7.81	13.54
Operating profit / (loss) before working capital changes	(7.38)	(9.29)
<u>Changes in working capital:</u>		
Adjustments for (increase) / decrease in operating assets:		
Trade receivables & Current Assets	0.00	0.00
Other Asset	(1.65)	(0.12)
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	0.00	0.00
Other liabilities	(0.46)	0.53
Net cash flow from / (used in) operating activities (A)	(9.49)	(8.88)
B. Cash flow from investing activities		
Proceeds from Sale of Fixed Assets	0.00	0.00
Purchase Of Fixed Assets	0.00	0.00
Net cash flow from / (used in) investing activities (B)	0.00	0.00
C. Cash flow from financing activities		
Proceeds From Long-Term Borrowings	17.76	22.48
Finance Cost	(7.81)	(13.54)
Net Cash Flow From / (used in) financing activities (C)	9.95	8.94
Net increase/(decrease) in Cash and cash equivalents	0.46	0.06
Cash and cash equivalents at the beginning of the year	0.09	0.03
Cash and cash equivalents at the end of the year	0.56	0.09
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents as per Balance Sheet (Refer Note 4)		
Less: Bank balances not considered as Cash and cash equivalents		
Net Cash and cash equivalents		
Add: Current investments considered as part of Cash and cash equivalents		
Cash and cash equivalents at the end of the year *		
* Comprises:		
(a) Cash on hand	0.00	0.00
(b) Cheques, drafts on hand		
(c) Balances with banks		
(i) In current accounts	0.54	0.09
(ii) In EEFC accounts		
(d) Others (specify nature)		
(e) Current investments considered as part of Cash and cash equivalents (Refer		
	0.55	0.09

Note:

- 1) The above cash flow statement has been prepared under the "Indirect Method" as per Indian Accounting Standard (Ind-AS) 7.
- 2) Figures in brackets indicate cash outflow and without brackets indicate cash inflow.

