

SAVANI FINANCIALS LIMITED

REGD. OFFICE: 91, MANTRA HOUSE, MAROL CO-OP INDL. ESTATE,
M. V. ROAD, ANDHERI (EAST), MUMBAI : 400 059
TEL NO. 67604100 * FAX NO. 28561540 * E-MAIL: info@savanifinancials.co.in
Website: savanifinancials.co.in * CIN No. L67120MH1983PLC031614

Date: 12th February, 2021

BSE Limited
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Ref: Script Code No. 511577

Sub: Unaudited Financial Results (Standalone)
for the Quarter ended 31st December, 2020


Pursuant to Regulation 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Standalone Unaudited Financial Results of the Company for the Quarter ended 31st December, 2020 in the format as per Ind-AS notified under the Companies (Indian Accounting Standards) Rules, 2015 along with Limited Review Report by the Statutory Auditors of the Company is submitted. The said results were approved and taken on record at the meeting of the Board of Directors held on 12th February, 2021. The Meeting commenced at 13.00 pm and concluded at 14.00 pm. The said results are being uploaded on BSE portal and the abstract thereof will be published in English and Marathi newspapers on Thursday, 13th February, 2021.

Kindly take the same on record.

Thanking you,

Yours truly,

For SAVANI FINANCIALS LIMITED


(PRATUL SHETH)
COMPANY SECRETARY



Encl: As Above.

SAVANI FINANCIALS LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2020

PART I					(Rs. in lacs)	
Particulars		UNAUDITED			UNAUDITED	
		Quarter ended			Nine months ended	
		31st December	30th September	31st December	31st December	31st March
		2020	2020	2019	2020	2019
1	INCOME:					
A	<u>Revenue from Operations</u>					
	Interest Income	3.06	3.15	3.45	9.81	10.09
		3.06	3.15	3.45	9.81	10.09
B	Other Income	-	-	0.05	-	0.21
	Total Revenue (A+B)	3.06	3.15	3.50	9.81	10.30
2	EXPENSES:					
i)	Finance Costs	-	-	-	-	-
ii)	Other Expenses					
(a)	Legal & Professional Expenses	0.18	0.89	1.14	1.38	2.32
(b)	Printing and Stationery	0.02	0.03	0.03	0.06	1.22
(c)	Communication Expenses	0.01	0.02	0.02	0.04	1.17
(d)	Travelling and Conveyance	0.02	0.02	0.03	0.06	0.07
(e)	Advertisement	0.10	0.18	0.09	0.35	0.56
(f)	Membership and Subscription	1.08	1.37	1.06	3.55	3.19
(g)	Other Expenditure	0.22	0.20	0.34	0.69	0.95
		1.63	2.71	2.71	6.13	9.48
	Total expenses (i+ii)	1.63	2.71	2.71	6.13	9.48
3	Profit / (Loss) from ordinary activities before exceptional items (1+/-2)	1.43	0.44	0.79	3.68	0.82
4	Exceptional Item	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3+/-4)	1.43	0.44	0.79	3.68	0.82
6	Tax Expense					
	Current Tax	-	-	-	-	-
	Excess Provision of Earlier Years	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after tax (5+/-6)	1.43	0.44	0.79	3.68	0.82
8	Extraordinary items (net of tax expense)	-	-	-	-	-
9	Net Profit / (Loss) for the period (7+/-8)	1.43	0.44	0.79	3.68	0.82
10	Other Comprehensive Income:					
	-Item that will not be reclassified to Profit/Loss	-	-	-	-	-
	-Remeasurement of Net defined benefit Liability/ Asset	-	-	-	-	-
11	Total comprehensive income for the period	1.43	0.44	0.79	3.68	0.82
12	Paid-up equity share capital (Face value of Rs.10 each)	400.00	400.00	400.00	400.00	400.00
13	Reserves (excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	-	-	-	-	-
14	Earnings per share-(not annualised) Basic and Diluted (Rs.)	0.04	0.01	0.02	0.09	0.02

Notes :

- In accordance with the notification issued by the Ministry of Corporate Affairs, the Company has adopted Indian Accounting Standards (referred to as "Ind AS") notified under the Companies (Indian Accounting Standards) Rules 2015 read with Section 133 of the Companies Act, 2013 with effect from 01/04/2019. The adoption of Ind AS is carried out in accordance with Ind AS-101, using April 1, 2018 as the transition date.
- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors on 12th February, 2020 and subjected to Limited Review by the Statutory Auditors of the Company. The limited review report does not have any qualification/ modification.
- Figures for the previous periods/year have been regrouped/re-arranged wherever necessary to conform current period's presentation.
- The Company is engaged only in business of financials services and accordingly there are no separate reportable segments.



On behalf of the Board
For SAVANI FINANCIALS LIMITED

Deepa Tracy
(DEEPA TRACY)
MANAGING DIRECTOR

Mumbai,
Dated: 12th February, 2021

SAVANI FINANCIALS LIMITED

Regd. Office: 91, Mantra House, Marol Co-op Indl. Estate, M.V. Road, Andheri (East), Mumbai 400059.

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED ON 31ST DECEMBER, 2020

[In terms of Regulation 47(1) (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

(Rs. in lacs)				
Sr. No.	Particulars	Unaudited Quarter ended 31st December, 2020	Unaudited Nine months ended 31st December, 2020	Unaudited Quarter ended 31st December, 2019
1	Total Income from operations (net)	3.06	9.81	3.45
2	Net profit for the period (before Tax, Exceptional and/or Extraordinary Items)	1.43	3.68	0.79
3	Net profit for the period before tax (after Exceptional and/or Extraordinary Items)	1.43	3.68	0.79
4	Net profit for the period after tax (after Exceptional and/or Extraordinary Items)	1.43	3.68	0.79
5	Total Comprehensive Income for the period (Comprising profit for the period (after tax) and Other Comprehensive Income (after tax))	1.43	3.68	0.79
6	Equity Share Capital (Face Value of Rs.10/- each)	400.00	400.00	400.00
7	Reserves (excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	-	-	-
8	Earnings per share (EPS) - before and after extraordinary items (not annualized) Basic and Diluted (Rs.)	0.04	0.09	0.02

Notes :

The above is an extract of the detailed format of the Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website www.bseindia.com and Company's website www.savanifinancials.co.in



On behalf of the Board
For SAVANI FINANCIALS LIMITED

(Signature)
(DEEPA TRACY)
DIRECTOR

Mumbai,

Dated: 12th February, 2021



Ref.:

Date :

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE
UNAUDITED STANDALONE QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS**

The Board of Directors,
Savani Financials Limited
91, Mantra House,
Marol Co-op Indl. Estate,
M. V. Road, Andheri (East),
Mumbai - 400 059

We have reviewed the accompanying statement of unaudited standalone financial results of **SAVANI FINANCIALS LIMITED** ("the Company") for the quarter and nine months ended 31st December, 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND-AS "34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these unaudited financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Nilesh Lakhani & Associates
CHARTERED ACCOUNTANTS

Nilesh T. Lakhani
B.Com., F.C.A.



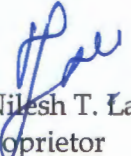
Office No. 7 & 8, 1st Floor, Patel Shopping Centre,
Sainath Road, Malad (W), Mumbai - 400 064.
Off.:(91-22) 2888 7479-80 Resi:(91-22) 2864 9863
E-mail : lakhanint@hotmail.com

Ref.:

Date :

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nilesh Lakhani & Associates
Chartered Accountants
(Firm Regn. No. 113817W)


(Nilesh T. Lakhani)
Proprietor

Mem. No.047459
UDIN: 21047459AAAAAZ5557
Mumbai, dated 12th February, 2021

