



SARUP INDUSTRIES LTD.

Ref: - SIL/2018-19/SEC/78

Date: 14.02.2019

To

General Manager,
Listing Compliance & Legal Regulatory,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Sub: - Submission of Unaudited Financial results for the quarter ended on 31st December, 2018

Dear Sir,

In reference to the above subject and pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the meeting of the Board of Directors was held today 14th February, 2019 to consider and approve the following:

- Un-audited Financial Results for the quarter ended on 31st December, 2018 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 along with Reconciliation table for Net Profit/Loss.
- Limited review Report as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Unaudited Financial Results for the quarter ended on 31st December, 2018 is also attached herewith for your kind perusal.

This is for your information and record.

Thanking You
Yours Sincerely

CS Megha Gandhi
Enclose above

Plot No. 141, Leather Complex, JALANDHAR-144021, PUNJAB, (INDIA)
Tel.:0091-181-5012163, 5021037 Fax : 0091-181-2277557 E-mail : exports@bawastl.com
GST No. 03AABCS8749JIZ2 CIN : L19113PB1979PLC004014

SARUP INDUSTRIES LIMITED

Regd. Off: Plot No-141, Leather Complex, Jalandhar-144021 Punjab, CIN:
L19113PB1979PLC004014

Web: www.sarupindustries.com, E-mail: shareholders@bawastl.com, Ph: 0181-5021037

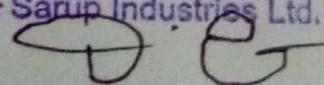
Un-Audited Financial Results For the Quarter Ended 31st December, 2018

(Rs in lacs)

Particulars	Quarter Ended			9 months Ended		Year Ended
	31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
	Un Audited	Un Audited	Un Audited	Un Audited	Un- Audited	Audited
1 Income from operations						
a) Net Sales / income from operations	487.64	664.02	949.15	1739.03	3322.74	4421.31
b) Other operating Income	0.00	38.36	8.36	39.23	17.50	87.57
c) Other Income	0.25	0.00	0.50	0.25	1.50	46.77
Total Income from operations	487.89	702.38	958.01	1778.51	3341.74	4555.85
2 Expenses						
a). Cost of Materials Consumed	257.34	381.39	477.19	964.19	1667.55	2276.47
b). Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c). (Increase)/Decrease in stock in Trade & WIP	34.71	130.00	(197.24)	229.70	(240.20)	-300.00
d). Employee benefits Expense	240.15	205.46	344.30	664.31	1097.00	1343.11
e). Finance costs	51.57	66.49	53.09	182.61	151.99	216.18
f). Depreciation and amortisation expense	34.00	46.00	40.00	126.00	120.00	189.52
g). Other Expenses	97.79	94.05	234.51	312.22	601.88	1158.66
h). Total Expenses	715.56	923.39	951.85	2479.03	3398.22	4883.94
3 Profit / (Loss) from operations before exceptional items and tax (1-2)	-227.67	-221.01	6.16	-700.52	-56.48	-328.29
4 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) from operations before Extraordinary items and tax (3-4)	-227.67	-221.01	6.16	-700.52	-56.48	-328.29
6 Less-Tax Expenses- Current Expenses	0.00	0.00	0.00	0.00	0.00	-328.29
- Deferred	0.00	0.00	0.00	0.00	0.00	
7 Net Profit / (Loss) for the period (5-6)	-227.67	-221.01	6.16	-700.52	-56.48	-328.29
8 Other comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
9 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)(7-8)	-227.67	-221.01	6.16	-700.52	-56.48	-328.29
10 Paid Up Equity Share Capital (Face Value Rs.10 per share)	325.24	325.24	325.24	325.24	325.24	325.24
11 Reserves excluding Revaluation Reserves	874.87	1102.54	1862.55	874.87	1862.55	1575.39
12 A. Earning Per Share before extraordinary items						
a) basic/diluted	-7.00	-6.80	0.19	-21.54	-1.74	-10.09
B. Earning Per Share after extraordinary items						
a) basic/diluted	-7.00	-6.80	0.19	-21.54	-1.74	-10.09

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	833900	833900	833900	833900	833900	833900
	- Percentage of shareholding	25.64	25.64	25.64	25.64	25.64	25.64
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non -Encumbered						

For Sarup Industries Ltd.



Director

- Number of shares	24,500	2418500	2418500	2418500	2418500	2418500
- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share Capital of the Company)	74.36	74.36	74.36	74.36	74.36	74.36

B	PARTICULARS	Quarter Ended 31.12.2018	
		INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter		NIL
	Received During the Quarter		NIL
	Disposed off During the Quarter		NIL
	Remaining unresolved at the end of Quarter		NIL

NOTES

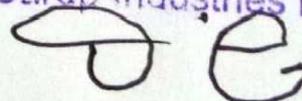
- The above Unaudited Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2019.
- The Statutory Auditors have given their Limited Review report as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the above results.
- The Company is operating in a single segment i.e. manufacturing of shoes/shoe uppers.
- Previous period/year figures have been regrouped and/or reclassified, wherever necessary.
- The Reconciliation of net profit or loss reported in accordance with the Indian GAAP to total

Description	Quarter ended 31.12.2018 (un-audited)	Quarter ended 31.12.2017 (un-audited)	Year ended March 31, 2018
Net profit/Loss as per previous GAAP(Indian GAAP)	-227.67	6.16	-328.29
Add/Less- Increase/Decrease in Net profit as reported	0	0	0
Reclassification of remeasurement of employee benefits	0	0	0
Taxes on account of above items	0	0	0
Net Profit as per IND AS	-227.67	6.16	-328.29
Other comprehensive income, net of income tax	0	0	0
Total comprehensive income for the period	-227.67	6.16	-328.29
Previous period figures are re-arranged/re-grouped	0	0	0

PLACE:- JALANDHAR
DATE: 14.02.2019

FOR SARUP INDUSTRIES LIMITED

For Sarup Industries Ltd.



Atamjit Singh Bawa
Director

Director

Din:00807400



V S A P
& Associates

Chartered Accountants

Formerly Known as FATEHPURIA DUGGAL & ASSOCIATES

Email: duggalpuneet@yahoo.com, fdassociates2002@gmail.com

Limited Review Report on Quarterly Unaudited Financial Results Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) with the Stock Exchange(s)

To

Board of Directors
Sarup Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Sarup Industries Limited, Plot No-141, Leather Complex, Jalandhar, for the quarter ended on 31st December, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VSAP & ASSOCIATES


(Amit Chadha)
Partner
Membership No: 507087



Date: 14.02.2019

Place: Phagwara

Phagwara Office :

Lane No.1, Patel Nagar,
Opp. Old Sabzi Mandi Main Gate,
Banga Road, PHAGWARA -144401
Ph./Fax- 01824-461130, (M) 98145-32400

Hoshiarpur Office :

H.No. 238, Basant Vihar,
Opp. D.C. Road,
HOSHIARPUR
(M): 95017-77040

Apra Office:

Harnam Singh Market,
Old Bus Stand, Opp. Durga
Mata Mandir, APRA
Ph.: 98140-91166