

# SARTHAK GLOBAL LIMITED

CIN: L99999MH1985PLC136835

**Regd. Office:** 609, Floor-6, West Wing, Tulsiani Chambers, Nariman Point, Mumbai, (MH) 400021, India, Contact No.: 9827522189

**Corporate Office:** 170/10, Film Colony, R.N.T. Marg, Indore (MP), 452001, India

**Phone No.:** 0731-4279626, **Email:** [sgl@sarthakglobal.com](mailto:sgl@sarthakglobal.com), **Website:** [www.sarthakglobal.com](http://www.sarthakglobal.com)

03<sup>rd</sup> November, 2023

To,

**BSE Limited**

**Listing Department**

25<sup>th</sup> Floor, New Trading Ring,

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai-400 001

**Symbol: SARTHAKGL**

Dear Sir/ Ma'am,

**Subject: Un-audited Standalone Financial Results for the Quarter and Half Year Ended 30<sup>th</sup> September, 2023 u/r 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to subject captioned above, enclosed please find attached herewith the following:-

Sr. No.	Particulars
1.	Copy of Approved Un-audited Standalone Financial Results of the Company for the Quarter and Half Year Ended 30 <sup>th</sup> September, 2023.
2.	Copy of Auditor's Limited Review Report for the Un-audited Standalone Financial Results of the Company for the Quarter and Half Year Ended 30 <sup>th</sup> September, 2023.

Kindly take the above information on records and confirm compliance.

Thanking you,

Yours faithfully,

**For and on behalf of Sarthak Global Limited**

**Ankit  
Joshi**

Digitally signed by  
Ankit Joshi  
Date: 2023.11.03  
14:55:23 +05'30'

**Ankit Joshi**

**(Company Secretary)**

Enclosure: A/a

# SARTHAK GLOBAL LIMITED

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## Statement of Un-Audited Standalone Financial Results for the quarter and half year ended September 30, 2023

(Rs. in Lakhs except per share data)

Sr. No.	Particulars  (Refer Notes Below)	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	<b>Income from operations</b>						
	(a) Net Sales / Income From Operations (Net of excise Duty)	9.36	7.31	7.11	16.68	18.69	291.33
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>9.36</b>	<b>7.31</b>	<b>7.11</b>	<b>16.68</b>	<b>18.69</b>	<b>291.33</b>
	Other Income	5.88	4.13	1.72	10.01	16.72	112.65
	<b>Total Revenue</b>	<b>15.24</b>	<b>11.44</b>	<b>8.83</b>	<b>26.69</b>	<b>35.41</b>	<b>403.98</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of stock in trade	-	-	-	-	22.88	220.38
	c) Changes in inventories of finished goods, work in progress & stock in trade	-	-	-	-	(28.88)	(3.69)
	d) Employee benefit expense	10.92	6.32	4.83	17.24	12.37	34.78
	e) Finance Cost	0.21	1.56	0.45	1.77	1.45	90.00
	f) Depreciation & Amortisation Expense	0.20	0.11	0.77	0.31	1.77	4.29
	g) Other Expenditure	6.20	16.46	(0.28)	22.66	13.81	55.60
	<b>Total expenses (a) to (g)</b>	<b>17.53</b>	<b>24.44</b>	<b>5.77</b>	<b>41.98</b>	<b>29.40</b>	<b>401.36</b>
3	<b>Profit/ (Loss) before exceptional items and tax</b>	<b>(2.29)</b>	<b>(13.00)</b>	<b>3.06</b>	<b>(15.29)</b>	<b>6.01</b>	<b>2.62</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit/(+)/Loss(-) Before Tax</b>	<b>(2.29)</b>	<b>(13.00)</b>	<b>3.06</b>	<b>(15.29)</b>	<b>6.01</b>	<b>2.62</b>
6	<b>Tax Expense</b>						
	Current Tax	-	-	0.23	-	0.96	2.20
	Deferred Tax	(3.28)	7.59	-	4.31	-	(5.21)
7	<b>Net Profit (+)/ Loss(-) from continuing operations</b>	<b>0.98</b>	<b>(20.59)</b>	<b>2.83</b>	<b>(19.61)</b>	<b>5.05</b>	<b>5.63</b>
8	<b>Profit/ (Loss) from discontinuing operation Before tax</b>						
9	Tax expenses of discontinuing operations						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
10	<b>Net Profit/ (Loss) from discontinuing operation after tax</b>						
11	<b>Profit/ (Loss) for the period before minority interest</b>	<b>0.98</b>	<b>(20.59)</b>	<b>2.83</b>	<b>(19.61)</b>	<b>5.05</b>	<b>5.63</b>
12	Share of profit/(loss) of associates	-	-	-	-	-	-
13	Profit (loss) of Minority Interest	-	-	-	-	-	-
14	<b>Net profit/(loss) for the period</b>	<b>0.98</b>	<b>(20.59)</b>	<b>2.83</b>	<b>(19.61)</b>	<b>5.05</b>	<b>5.63</b>
15	<b>Other Comprehensive Income</b>						
A	(i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B	(i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
16	<b>Total comprehensive income</b>	<b>0.98</b>	<b>(20.59)</b>	<b>2.83</b>	<b>(19.61)</b>	<b>5.05</b>	<b>5.63</b>
17	<b>Other Comprehensive Income attributable to</b>						
	Owners of the Company	-	-	-	-	-	-
	Non-controlling Interest	-	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
18	<b>Total Comprehensive Income for the period attributable to</b>						
	Comprehensive Income for the period attributable to owners of parent	0.98	(20.59)	2.83	(19.61)	5.05	5.63
	Total Comprehensive Income for the period attributable to owners of parent non controlling interest	-	-	-	-	-	-
	<b>Total</b>	<b>0.98</b>	<b>(20.59)</b>	<b>2.83</b>	<b>(19.61)</b>	<b>5.05</b>	<b>5.63</b>
19	<b>Paid up equity share capital (FV of Rs. 10/- each)</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>
20	<b>Reserves excluding revaluation Reserves as per balance sheet of previous</b>	<b>(155.30)</b>	<b>-</b>	<b>(136.28)</b>	<b>(155.30)</b>	<b>-</b>	<b>(135.70)</b>
21	<b>Earnings per share (in Rs.)</b>						
A	<b>Earning per equity share from continue operations</b>						
	Basic EPS for continuing operations	0.03	(0.69)	0.09	(0.65)	0.17	0.19
	Diluted EPS for continuing operations	0.03	(0.69)	0.09	(0.65)	0.17	0.19
B	<b>Earnings per equity share for discontinued operations</b>						
	Basic EPS for discontinued operations	-	-	-	-	-	-
	Diluted EPS for discontinued operations	-	-	-	-	-	-
C	<b>Earnings per equity share</b>						

For SARTHAK GLOBAL LIMITED

DIRECTOR/ AUTHORISED SIGNATORY



Basic EPS for continued and discontinued operations	0.03	(0.69)	0.09	(0.65)	0.17	0.19
Diluted EPS for continued and discontinued operations	0.03	(0.69)	0.09	(0.65)	0.17	0.19

Notes:	
1	The above Un-audited Standalone Financial Results for the quarter and half year ended 30.09.2023 were reviewed and recommended by the Audit Committee in its meeting held on 03.11.2023 and thereafter approved and taken on record by the Board of Directors at their meeting held on same date. The Statutory Auditors have performed a limited review of the Un-audited Standalone Financial Results of the Company as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').
2	The Company is engaged in two businesses i.e. Trading of Commodities and Share Transfer Agent.
3	The figures for the corresponding previous periods have been regrouped / reclassified wherever considered necessary to confirm to the figures presented in the current period.
4	The above financial results are available on Company's website <a href="http://www.sarthakglobal.com">www.sarthakglobal.com</a> and also on the website of BSE.
5	The above Un-audited Standalone Financial Results have been prepared in accordance with recognition and measurement principles of Indian Accounting Standards (Ind-AS) as notified under section 133 of the Companies Act, 2013 read with the Rules made thereunder, as may be amended from time to time and other generally accepted accounting practices and principles.
<div>For and on behalf of Board of Directors of Sarthak Global Limited</div> <div>Sunil Gangrade Whole-time Director DIN: 00169221</div> <div>Dated : 03-11-2023 Place : Indore</div>	

For SARTHAK GLOBAL LIMITED

DIRECTOR/AUTHORISED SIGNATORY

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(Rs. In Lakhs)

## STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

Particulars		Half Year Ended 30.09.2023 (Un-audited)	Year Ended 31.03.2023 (Audited)
A	ASSETS		
	NON-CURRENT ASSETS		
	Property, plant and equipment	2.61	2.92
	Capital work-in-progress	-	-
	Investment property	-	-
	Goodwill	-	-
	Other intangible assets	-	-
	Intangible assets under development	-	-
	Biological assets other than bearer plants	-	-
	Investments accounted for using equity method	-	-
	Total	2.61	2.92
	Non-Current Financial Assets		
	Non-Current investments	12.16	20.28
	Trade receivables, non-current	-	-
	Loans, non-current	50.00	50.68
	Other non-current financial assets	-	-
	Total Non-Current Financial Assets	62.16	70.96
	Deferred tax assets (net)	0.75	5.07
	Other non-current assets	-	-
	Total Non-Current Assets	65.52	78.94
	Current Assets		
	Inventories	31.79	31.79
	Current Financial Assets		
	Current investments	-	-
	Trade receivables, current	1.29	206.69
	Cash and cash equivalents	9.62	33.91
	Bank balance other than cash and cash equivalents	-	-
	Loans, current	1,979.31	1759.82
	Other current financial assets	115.25	111.51
	Total Current Financial Assets	2,105.48	2,143.71
	Current tax assets (net)	25.13	25.09
	Other current assets	39.50	32.77
	Total Current assets	2,201.90	2,201.58
	Non-current assets classified as held for sale	-	-
	Regulatory deferral account debit balances and related deferred tax Assets	-	-
	Total Assets	2,267.42	2,280.52
1	EQUITY AND LIABILITIES		
	EQUITY		
	Equity attributable to owners of parent		
	Equity share capital	300.00	300.00
	Other equity	(155.30)	(135.70)
	Total equity attributable to owners of parent	144.70	164.30
	Non controlling interest	-	-
	Total equity	144.70	164.30
	LIABILITIES		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	1,475.45	1,488.45

For SARTHAK GLOBAL LIMITED

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B	2	Trade payables, non-current	-	-
		Other non-current financial liabilities	-	-
		Total Non-Current Financial Liabilites	1,475.45	1,488.45
		Provisions, non-current		
		Deferred tax liabilities (net)		-
		Deferred government grants, Non-current	-	-
		Other non-current liabilities	-	-
		Total Non-Current Liabilities	1,475.45	1,488.45
	3	Current liabilities		
		Current financial liabilities		
		Borrowings, current	443.49	409.38
		Trade payables, current	68.18	206.21
		Other current financial liabilities	2.40	2.40
		Total Current Financial Liabilities	514.07	617.99
		Other curent liabilities	133.20	9.78
		Provisions, current		-
		Current tax liabilities (Net)		-
		Deferred govenament grants, Current	-	-
		Total Current Liabilities	647.27	627.77
		Liabilities directly associated with assets in disposal group classified as held for sale	-	-
		Regulatory deferral account credit balances and related deferred tax liability	-	-
		Total Liabilities	2,122.72	2,116.22
		Total Equity and Liabilities	2,267.41	2,280.52
Note:				
1. Previous periods figures have been regrouped / recasted wherever considered necessary.				
For and on behalf of Board of Directors of Sarthak Global Limited				
Sunil Gangrade Whole-time Director DIN: 00169221				
Dated: 03-11-2023 Place: Indore				

For SARTHAK GLOBAL LIMITED

DIRECTOR/AUTHORISED SIGNATORY



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## UN-AUDITED STATEMENT OF CASH FLOWS STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

Sr. No.	Particulars	(Rs. In lakhs)	
		Half Year Ended (Un-audited)	Year Ended (Audited)
		30.09.2023	31.03.2023
I	<b>CASH FLOW FROM CONTINUING OPERATIONS</b>		
A.	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net profit before tax & Extraordinary Item	(15.29)	2.62
	Adjustment For:		-
	Depreciation	0.31	4.30
	Preliminary Expense written off		-
	Interest Received	(10.00)	(110.62)
	(Profit)/Loss on sale of Fixed Assets		-
	Dividend Received	(0.01)	(0.03)
	Finance Cost	1.77	90.00
	(Profit)/Loss on sale of Investments	-	-
	Sundry Balance w/off	-	-
	Impairment of Investment	8.12	3.82
	Exceptional Items		-
	Operating profit before working capital changes	(15.10)	(9.92)
	Adjustment For :		-
	Increase/(Decrease) in Short Term Borrowings		-
	Increase/(Decrease) in Deffered Tax Liabilities		-
	Increase/(Decrease) in Trade Payables	(138.03)	(1,312.23)
	Increase/(Decrease) in Short Term Provisions		-
	Increase/(Decrease) in Current Tax Liabilities		-
	Increase/(Decrease) in Other Current Liabilities	123.42	5.29
	Increase/(Decrease) in Other Financial Liabilities	-	(1.41)
	(Increase)/Decrease in Inventories	-	(3.69)
	(Increase)/Decrease in Trade Receivables(Non Current)		-
	(Increase)/Decrease in Trade Receivables (Current)	205.39	93.36
	(Increase)/Decrease in Long Term Loans & Advances	0.67	396.03
	(Increase)/Decrease in Short Term Loans & Advances	(219.49)	(57.63)
	(Increase)/Decrease in Loans given (Current)		-
	Increase/(Decrease) in Other Financial Assets	(3.74)	(110.41)
	Increase/(Decrease) in Current Tax Assets	(0.04)	(9.16)
	Increase/(Decrease) in Other Current Tax Assets	(6.73)	114.06
	(Increase)/Decrease in Deferred Tax Assets	4.31	-
	Cash Generated from Operations	(49.33)	(895.70)
	Direct Taxes Paid	(4.31)	(2.20)
	Net cash from/ (used in) Operating Activities	(53.64)	(897.90)
B.	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets	-	(0.72)
	Sale of Investments		-
	Purchase of Investments		-
	Interest Received	10.00	110.61
	Dividend	0.01	0.03
	Net cash from/ (used in) Investing Activities	10.01	109.93
C.	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Issue of share capital		-
	Securities Premium		-
	Long Term Borrowing	(13.00)	570.36
	Short Term Borrowing	34.11	318.97
	Interest Paid	(1.77)	(90.00)
	Net cash from/ (used in) Financing Activities	19.34	799.33
	Net Increase/ (Decrease) in cash and cash equivalents from continuing operations (A+B+C)	(24.30)	11.36
II	<b>CASH FLOW FROM DISCONTINUING OPERATIONS</b>		-

For SARTHAK GLOBAL LIMITED

DIRECTOR/AUTHORISED SIGNATORY

Net cash from/ (used in) operating activities		-
Net cash from/ (used in) investing activities		-
Net cash from/ (used in) financing activities		-
Net Increase/ (Decrease) in cash and cash equivalents from discontinuing operations		-
Net Increase/ (Decrease) in cash and cash equivalents (I+II)	(24.30)	11.36
Cash and Cash Equivalents at Beginning of the Year	33.91	22.55
Cash and Cash Equivalents at End of the Year	9.62	33.91
Increase/ (Decrease) in cash and cash equivalents	(24.30)	11.36

Note: Previous period/year figures have been regrouped/recasted wherever necessary.

For and on behalf of Board of Directors of

Sarthak Global Limited

Date : 03-11-2023

Place : Indore

Sunil Gangrade

Whole-time Director

DIN: 00169221

For SARTHAK GLOBAL LIMITED

DIRECTOR/AUTHORISED SIGNATORY



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## Segment wise Revenue, Results, Assets and Liabilities For the quarter and half year ended September 30, 2023

S. No.	PARTICULARS	Quarter Ended			Half Year Ended		(Rs. in Lakhs)
		30.09.2023 Un-audited	30.06.2023 Un-audited	30.09.2022 Un-audited	30.09.2023 Un-audited	30.09.2022 Un-audited	31.03.2023 Audited
1	Segment Revenue (Net Sales/ Income)						
a.	Trading of Commodities		--	--		--	246.36
b.	Share Transfer Agent	9.36	7.31	7.11	16.68	18.69	44.97
c.	Un-allocable income		--	--		--	--
	Net Sales / Income From Operations	9.36	7.31	7.11	16.68	18.69	291.33
2	Segment Results (Profit (+)/ Loss (-) before Tax and Interest)						
a.	Trading of Commodities		--	--		0.00	29.68
b.	Share Transfer Agent	9.36	7.31	7.11	16.68	18.69	44.97
c.	Un-allocable income	5.88	4.13	1.72	10.01	16.72	112.65
	Total Profit before Tax	15.24	11.44	8.83	26.68	35.41	187.30
	Less :-						
i)	Finance Cost	0.21	1.56	0.45	1.77	1.45	90.00
ii)	Other Un-allocable expenditure net off	17.32	22.88	5.31	40.20	27.95	94.68
	Profit before Tax	(2.29)	(13.00)	3.05	(15.29)	6.01	2.62
3	Segment Assets						
a.	Trading of Commodities	31.79	31.79	204.45	31.79	204.45	233.61
b.	Share Transfer Agent	1.29	3.34	--	1.29	--	4.83
c.	Unallocated-Others	2,234.34	2,058.30	2,239.06	2,234.34	2,239.06	2,042.08
	Total	2,267.42	2,093.44	2,443.51	2,267.42	2,443.51	2,280.52
4	Segment Liabilities						
a.	Trading of Commodities	35.00	35.00	1,229.93	35.00	1,229.93	197.75
b.	Share Transfer Agent	--	--	--	--	--	--
c.	Unallocated-Others	2,232.42	2,058.44	1,213.58	2,232.42	1,213.58	2,082.77
	Total	2,267.42	2,093.44	2,443.51	2,267.42	2,443.51	2,280.52

### Note:

1. Previous periods figures have been regrouped / recasted wherever considered necessary.

For and on behalf of Board of Directors of  
Sarthak Global Limited

Dated: 03-11-2023  
Place: Indore

Sunil Gangrade  
Whole-time Director  
DIN: 00169221

For SARTHAK GLOBAL LIMITED

DIRECTOR/ AUTHORISED SIGNATORY





# Avinash Agrawal & Co.

Chartered Accountants

33, Ravi Nagar, Shrinagar Ext. Indore - 452018

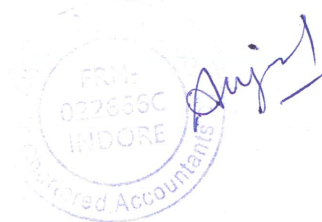
Ph. : 0731-2539821, 4068859, 9406852546

E-mail. : guptaandashokca@gmail.com

**Independent Auditor's Limited Review Report on the Quarter and Half Year Ended Un-audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

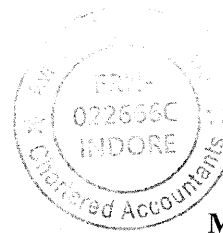
Review Report to  
The Board of Directors  
**SARTHAK GLOBAL LIMITED**

1. We have reviewed the accompanying Statement of Un-audited Standalone Financial Results of **Sarthak Global Limited** [‘the Company’] for the quarter and half year ended 30<sup>th</sup> September, 2023 [hereinafter referred to as the ‘Statement’] attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards 34 “Interim Financial Reporting” (Ind AS - 34), as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under; or by Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these Un-audited Standalone Financial Results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Un-audited Standalone Financial Results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. Avinash Agrawal & Co.**  
**Chartered Accountants**  
**FRN: 022666C**



**CA Avinash Agrawal**  
**(Partner)**  
**Membership No.: 410875**  
**UDIN:23410875BGXUED5087**

**Place: Indore**  
**Date: 03/11/2023**