

**Sarla Performance Fibers Ltd.**

304, Arcadia, 195, Nariman Point, Mumbai 400021

(O)+91 22 2283 4116/6632 4038

(O)+91 22 4032 2786-4032 2795

(F) +91 22 2285 1728

info@sarlafibers.com

CIN : L31909DN1993PLC000056



www.sarlafibers.com

10<sup>th</sup> August, 2021

SPFL / 2021-2022

**BSE Limited**

1<sup>st</sup> Floor, New Trading Ring, Phiroze  
Jeejeebhoy Towers, Dalal Street, Fort,  
Mumbai - 400001

Security Code: 526885

**National Stock Exchange of India  
Limited**

Exchange Plaza, 5<sup>th</sup> Floor, Bandra Kurla  
Complex, Bandra (East),  
Mumbai - 400051

Symbol: SARLAPOLY

Dear Sir / Madam,

**Subject: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing  
Regulations") held on 10<sup>th</sup> August, 2021**

Pursuant to Regulation 30 of the Listing Regulations, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. on 10<sup>th</sup> August, 2021 at Mumbai, *inter alia*, has considered and approved the Standalone and Consolidated un-audited Financial Results of the Company along with Limited Review Report for the Quarter ended 30<sup>th</sup> June, 2021..

Pursuant to Regulation 33 of the Listing Regulations, we are submitting herewith: -

1. The Un-audited Financial Results on Standalone and Consolidated of the Company basis for the quarter ended 30<sup>th</sup> June, 2021 along with Limited Review Report issued by CNK & Associates LLP, Chartered Accountant, Statutory Auditors of the Company attached as "Annexure A".
2. The Statement of Impact of Auditor Qualification for Standalone and Consolidated as "Annexure B".

A copy of the above-mentioned results along with the Auditors' Report on the Financial Results are uploaded on the website of the Company i.e. [www.sarlafibers.com](http://www.sarlafibers.com).



Regd. Off. & Works 1:  
Survey No. 59/1/4.  
Amli Piparia Industrial Estate,  
Silvassa - 396 230,  
U.T. Dadra & Nagar Haveli

Works 2:  
Survey No. 64/2/3/4,61/1,61/2,62/5,63/5,63/7,  
Amli Piparia Industrial Estate,  
Silvassa - 396 230,  
U.T. Dadra & Nagar Haveli

Vapi Works:  
Shed No. A1 / 48,  
100 Sheds Area,  
GIDC, Vapi - 396 195  
(Gujarat)

Works 3 :  
Survey No. 213/P,  
Plot No. 11 & 12,  
Dadra - 396 191,  
U.T. Dadra & Nagar Haveli.

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The Meeting of the Board of Directors of the Company commenced at 12:00 P.M. and concluded at 02:15 P.M.

Kindly display the same on the website of the Exchange for the information of the general public as well as members of the Stock Exchange.

Thanking you.

Yours faithfully,

For Sarla Performance Fibers Limited

  
Mahendra Sheth  
C.F.O and Company Secretary



Encl.: As above

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**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors  
**Sarla Performance Fibers Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Sarla Performance Fibers Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 30<sup>th</sup> June, 2021 ("the Statement"), together with the notes thereon attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, ('the Act') as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain ~~moderate~~ assurance as to whether the Statement is free of



3<sup>rd</sup> Floor, Mistry Bhavan, Dinshaw Vachha Road, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 020, India. Tel: +91 22 6623 0600

501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057, India. Tel: +91 22 6250 7600

Email: [enquire@cnkindia.com](mailto:enquire@cnkindia.com) | Website: [www.cnk.india.com](http://www.cnk.india.com)

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material misstatement. A review of interim financial information consists of making inquiries, primarily persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the subsidiaries as mentioned in Annexure to the Review Report.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards ('Ind AS'), specified under Section 133 of the Act as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Emphasis of Matter:
  - a) As reported in the respective review reports of Sarlalex Inc., and Sarla Overseas Holdings Limited, subsidiaries, the Interim Financial results of the respective Companies are prepared on 'Going Concern' basis in spite of negative net worth due to suspension of manufacturing operations since December 2017 and impairment provision for investments in previous year of respective Company;
  - b) The investment made by the wholly owned subsidiary of the group M/s. Sarla Overseas Holdings Limited (SOHL) in three Joint Ventures are not





consolidated on account of non-resolution of disputes, or non-receipt of financial results and other financial information for the period ended 30<sup>th</sup> June, 2021. Though these investments have been tested for impairment and necessary provisions have been made in FY 2017-18 on transition to Ind AS, we are unable to comment about impact of the same on the Unaudited Consolidated Financial results.

Our conclusion is not modified in respect of these matters.

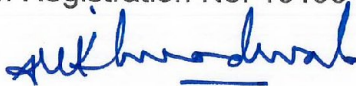
7. Other Matter:

We did not review the interim financial results and other financial information of a step-down subsidiary included in the Statement, whose interim financial results reflect total revenues of Rs. 36.10 lakhs and total comprehensive income of Rs. 0.35 lakhs for the period ended, as considered in the Statement. These interim financial results and other information have been audited by other auditor whose audit report has been furnished to us by the Management and our conclusion on the interim consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this step-down subsidiary is based solely on the audit report of the other auditor.

For C N K & Associates LLP

Chartered Accountants

Firm Registration No. 101961WW-100036



Himanshu Kishnadwala

Partner

Membership No. 37391

UDIN: 21037391AAAAFK2095



Mumbai

Date: 10<sup>th</sup> August, 2021

## **Annexure to the Limited Review Report:**

### **Subsidiaries (held directly)**

- a. Sarla Overseas Holding Limited
- b. Sarlaflex Inc

### **Subsidiaries (held indirectly)**

- a. Sarla Europe, Lda
- b. Sarlaflex LLC
- c. Sarla Estate LLC
- d. Sarla Leverage Lender LLC

### **Joint Ventures (held indirectly)**

- a. Savitex SA De C. V. Honduras;
- b. MRK SA De C. V. Honduras;
- c. Sarla Tekstil Filament Sanayi Ticaret A.S.





**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors  
**Sarla Performance Fibers Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Sarla Performance Fibers Limited ("the Company") for the quarter ended 30<sup>th</sup> June, 2021 (the "Statement") together with the notes thereon attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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Email: [enquire@cnkindia.com](mailto:enquire@cnkindia.com) | Website: [www.cnk.india.com](http://www.cnk.india.com)

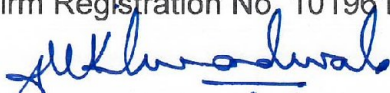
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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards ('Ind AS'), specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C N K & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036



Himanshu Kishnadwala

Partner

Membership No. 37391

UDIN: 21037391AAAAFJ3277



Place: Mumbai

Date: 10<sup>th</sup> August, 2021



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

	PARTICULARS	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-20	30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		UNAUDITED	AUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED
	<b>Income</b>								
1	Revenue From Operations	8,478.10	8,899.72	2,600.12	25,136.30	8,618.45	9,137.66	2,494.88	25,780.92
2	Other Income	207.75	419.27	238.99	1,283.51	208.16	414.40	339.94	1,633.38
3	<b>Total Income (1+2)</b>	<b>8,685.85</b>	<b>9,318.99</b>	<b>2,839.11</b>	<b>26,419.81</b>	<b>8,826.61</b>	<b>9,552.06</b>	<b>2,834.82</b>	<b>27,414.30</b>
4	<b>Expenses:</b>								
a)	Cost of raw material consumed	5,142.19	4,213.96	1,037.87	11,079.10	5,138.33	4,210.99	1,042.22	11,084.21
b)	Purchases of Stock-in-trade	-	-	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work in progress and stock in trade	(1,843.76)	(509.09)	(343.95)	(755.37)	(1,846.23)	(428.29)	(562.25)	(522.69)
d)	Employee benefit expenses	334.21	269.33	282.30	1,093.63	363.32	298.11	320.93	1,217.21
e)	Finance costs	123.73	78.42	175.76	635.81	123.73	553.68	192.55	1,142.54
f)	Depreciation and amortisation expense	453.92	463.47	436.83	1,785.98	649.33	655.49	638.11	2,572.18
g)	Other expenses	2,780.72	2,549.61	1,141.92	8,319.14	2,768.44	2,573.87	1,163.18	8,377.24
	<b>Total expenses (a to g)</b>	<b>6,991.01</b>	<b>7,065.70</b>	<b>2,730.73</b>	<b>22,158.29</b>	<b>7,196.92</b>	<b>7,863.85</b>	<b>2,794.76</b>	<b>23,870.69</b>
5	<b>Profit/(loss) before exceptional item &amp; tax (3-4)</b>	<b>1,694.84</b>	<b>2,253.29</b>	<b>108.38</b>	<b>4,261.52</b>	<b>1,629.69</b>	<b>1,688.21</b>	<b>40.06</b>	<b>3,543.61</b>
6	<b>Exceptional Items ( Refer note 4)</b>	-	(2,436.59)	-	(2,436.59)	-	-	-	-
7	<b>Profit before Tax (5-6)</b>	<b>1,694.84</b>	<b>(183.30)</b>	<b>108.38</b>	<b>1,824.93</b>	<b>1,629.69</b>	<b>1,688.21</b>	<b>40.06</b>	<b>3,543.61</b>
8	Tax Expenses - Current Tax	477.82	527.42	4.39	1,146.17	477.82	913.74	4.39	1,155.61
	- Deferred Tax	(44.40)	(411.99)	17.91	(618.81)	(44.65)	(214.17)	17.66	(267.10)
9	<b>Profit after tax (7-8)</b>	<b>1,261.42</b>	<b>(298.73)</b>	<b>86.08</b>	<b>1,297.57</b>	<b>1,196.52</b>	<b>988.64</b>	<b>18.01</b>	<b>2,655.10</b>
10	<b>Other Comprehensive Income</b>								
a)	(i) Items that will not be reclassified to profit or loss	14.40	41.54	5.32	57.49	14.40	46.86	5.32	57.49
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.62)	(9.82)	(1.55)	(14.47)	(3.62)	(11.37)	(1.55)	(14.47)
b)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	<b>Total Other Comprehensive Income (9+10)</b>	<b>9.78</b>	<b>30.72</b>	<b>3.77</b>	<b>43.02</b>	<b>45.32</b>	<b>69.97</b>	<b>18.79</b>	<b>(46.40)</b>
11	<b>Total Comprehensive Income (9+10)</b>	<b>1,271.20</b>	<b>(268.01)</b>	<b>89.85</b>	<b>1,340.59</b>	<b>1,241.84</b>	<b>1,058.61</b>	<b>36.80</b>	<b>2,608.70</b>







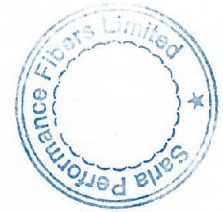
5 The company's business activity falls under two business segment- Yarn and Wind Power is as under:

Particulars	STANDALONE				CONSOLIDATED			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21	30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
<b>1. Segment Revenues (Net)</b>	<b>UNAUDITED</b>	<b>AUDITED</b>	<b>UNAUDITED</b>	<b>AUDITED</b>	<b>UNAUDITED</b>	<b>AUDITED</b>	<b>UNAUDITED</b>	<b>AUDITED</b>
(a). YARN	8,283.61	8,809.80	2,428.13	24,636.26	8,423.96	9,047.74	2,322.89	25,280.88
(b). WIND POWER	218.71	111.44	181.77	570.87	218.71	111.44	181.77	570.87
Less: Intersegment	24.22	21.52	9.77	70.83	24.22	21.52	9.77	70.83
<b>Net Sales/Income From Operations</b>	<b>8,478.10</b>	<b>8,899.72</b>	<b>2,600.13</b>	<b>25,136.30</b>	<b>8,618.45</b>	<b>9,137.66</b>	<b>2,494.89</b>	<b>25,780.92</b>
<b>2. Segment Results</b>								
(a). YARN	2,042.10	2,761.80	359.57	6,223.83	1,976.95	2,671.98	308.04	6,012.65
(b). WIND POWER	132.82	(32.08)	72.44	8.50	132.82	(32.08)	72.44	8.50
Less : Finance cost (Unallocable)	123.73	78.42	175.76	635.81	123.73	553.68	192.55	1,142.54
Less : Admin cost (Unallocable)	356.36	398.00	147.86	1,335.00	356.36	398.00	147.86	1,335.00
<b>Total Profit Before Tax</b>	<b>1,694.84</b>	<b>2,253.29</b>	<b>108.38</b>	<b>4,261.52</b>	<b>1,629.69</b>	<b>1,688.21</b>	<b>40.06</b>	<b>3,543.61</b>
<b>3. Segment Assets</b>								
(a). YARN	51,519.64	50,439.62	46,213.28	50,440.30	42,731.09	48,692.03	53,129.55	48,692.03
(b). WIND POWER	7,540.28	8,146.70	8,099.57	8,146.70	7,540.28	8,146.70	8,099.57	8,146.70
(c). UNALLOCATED	1,742.78	1,663.22	1,642.57	1,663.22	1,742.78	1,663.22	1,642.57	1,663.22
<b>Total</b>	<b>60,802.69</b>	<b>60,249.54</b>	<b>55,955.43</b>	<b>60,250.22</b>	<b>52,014.14</b>	<b>58,501.95</b>	<b>62,871.70</b>	<b>58,501.95</b>
<b>4. Segment Liabilities</b>								
(a). YARN	20,612.90	21,293.24	16,801.24	21,294.48	13,966.14	21,659.01	27,158.48	21,659.01
(b). WIND POWER	2,333.16	2,371.49	3,836.45	2,371.49	2,333.16	2,371.49	3,836.45	2,371.49
(c). UNALLOCATED	-	-	-	-	-	-	-	-
<b>Total</b>	<b>22,946.06</b>	<b>23,664.73</b>	<b>20,637.69</b>	<b>23,665.97</b>	<b>16,299.30</b>	<b>24,030.50</b>	<b>30,994.93</b>	<b>24,030.50</b>
<b>5. Capital Employed</b>								
(a). YARN	30,906.73	29,146.37	29,412.04	29,145.82	28,764.94	27,033.02	25,971.07	27,033.02
(b). WIND POWER	5,207.12	5,775.21	4,263.12	5,775.21	5,207.12	5,775.21	4,263.12	5,775.21
(c). UNALLOCATED	1,742.78	1,663.22	1,642.57	1,663.22	1,742.78	1,663.22	1,642.57	1,663.22
<b>Total</b>	<b>37,856.63</b>	<b>36,584.80</b>	<b>35,317.73</b>	<b>36,584.25</b>	<b>35,714.84</b>	<b>34,471.45</b>	<b>31,876.77</b>	<b>34,471.45</b>

6 Figures relating to corresponding period of the previous year have been regrouped wherever necessary.

For Sarla Performance Fibers Limited

*Krishna M. Jhunjhunwala*  
 Krishna M. Jhunjhunwala  
 Director (DIN: 00097175)  
 Place : Mumbai.  
 Dated : 10th August 2021



**Sarla Performance Fibers Ltd.**

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www.sarlafibers.com

Date: 10<sup>th</sup> August, 2021.

**BSE Limited**  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Fort, Mumbai - 400001  
Fax No.: 2272 3121 / 2272 2037  
Security Code: 526885

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400051  
Fax No.: 2659 8348 / 2659 8237  
Symbol: SARLAPOLY

**Subject: Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015.**

Ref: Symbol - SARLAPOLY, ISIN: INE453D01025

Dear Sir/Madam,

I, **Mahendra Sheth**, C.F.O. and Company Secretary of the Sarla Performance Fibers Limited hereby declare that Statutory Auditors of the Company M/s. C N K & Associates LLP (FRN: 101961W/W-100036) Chartered Accountants, have issued Limited Review Report with **unmodified conclusion** in respect of unaudited financial results for the quarter ended on 30<sup>th</sup> June, 2021.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, as amended by the SEBI (Listing Obligation & Disclosure Requirements) (Amendment) Regulations, 2016, vide Notification No. SEBI/LAD-NRO/GN/2016-17/001, dated May 25, 2016 and Circular NO. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on your records and acknowledge the receipt.

Thanking You,

For, Sarla Performance Fibers Ltd.

Mahendra Sheth  
C.F.O. and Company Secretary  
Place: Mumbai.



Regd. Off. & Works 1:  
Survey No. 59/1/4.  
Amli Piparia Industrial Estate,  
Silvassa - 396 230,  
U.T. Dadra & Nagar Haveli

Works 2:  
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Dadra - 396 191,  
U.T. Dadra & Nagar Haveli.



Statement on Impact of Audit Qualifications for the Quarter ended June 30, 2021 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Reviewed Figures (as reported before adjusting for qualifications)	Adjusted Figures (reviewed figures after adjusting for qualifications)
	1	Turnover / Total income		
	2	Total Expenditure		
	3	Net Profit/(Loss)		
	4	Earnings Per Share		
	5	Total Assets		
	6	Total Liabilities		
	7	Net Worth		
	8	Any other financial item(s) (as felt appropriate by the management)		
II. Audit Qualification (each audit qualification separately):				
	a.	Details of Audit Qualification:-		
	b.	Type of Audit Qualification :		
	c.	Frequency of qualification:		
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:		
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor:		
	(i)	Management's estimation on the impact of audit qualification:		
	(ii)	If management is unable to estimate the impact, reasons for the same:-		
	(iii)	Auditors' Comments on (i) or (ii) above:-		
III. Signatories:				
		CEO/Managing Director		
		CFO		
		Audit Committee Chairman		
		Statutory Auditor		
	Place:			
	Date:			

## Statement on Impact of Audit Qualifications (for Audit report with modified opinion) submitted along-Quarterly Results - Consolidated

Statement on Impact of Audit Qualifications for the Quarter ended June 30, 2021 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Reviewed Figures (as reported before adjusting for qualifications)	Adjusted Figures (reviewed figures after adjusting for qualifications)
	1	Turnover / Total income		
	2	Total Expenditure		
	3	Net Profit/(Loss)		
	4	Earnings Per Share		
	5	Total Assets		
	6	Total Liabilities		
	7	Net Worth		
	8	Any other financial item(s) (as felt appropriate by the management)		
II. Audit Qualification (each audit qualification separately):				
	a.	Details of Audit Qualification:-		
	b.	Type of Audit Qualification :		
	c.	Frequency of qualification:		
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:		
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor:		
	(i)	Management's estimation on the impact of audit qualification:		
	(ii)	If management is unable to estimate the impact, reasons for the same:-		
	(iii)	Auditors' Comments on (i) or (ii) above:-		
III. Signatories:				
		CEO/Managing Director		
		CFO		
		Audit Committee Chairman		
		Statutory Auditor		
Place: Mumbai				
Date:				