

Sarla Performance Fibers Ltd.

304, Arcadia, 195, Nariman Point, Mumbai - 400 021

(O)+91 22 2283 4116/6632 4038

(O)+91 22 4032 2786/4032 2795

(F)+91 22 2285 1728

info@sarlafibers.com



Date: May 13, 2023

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Corporate Services Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400001

Symbol: SARLAPOLY

Security Code: 526885

Sub: Outcome of Board Meeting held on May 13, 2023

Dear Sir/Ma'am,

In accordance with the provisions of Regulation 30 (read with Part A of Schedule III) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015"), we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e. May 13, 2023, has inter alia, considered and approved the following:

- 1) The Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2023, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 for the quarter and year ended March 31, 2023 along with copy of the Statement of Assets and Liabilities and Cash Flow and Reports of the Auditors thereon;
- 2) The Audited Financial Statements (Standalone and Consolidated) of the Company for the year ended March 31, 2023, including the Balance Sheet, Statement of Profit and Loss and Cash Flow Statements;

The Board took note that the Statutory Auditors have expressed an unqualified and unmodified audit opinion.

- 3) Appointment of M/s. Balwinder & Associates, Cost Accountants (FRN: 000201) as Cost Auditors of the Company for the Financial Year 2023-2024;
- 4) Re-appointment of M/s. Mayank Arora & Co., Company Secretaries as Secretarial Auditors of the Company for the Financial Year 2023-2024;
- 5) Re-appointment of Ms. Pooja Dharewa (Mem. No. 135998) (KD Practice Consulting Private Limited) as the Internal Auditors of the Company pursuant to Section 138 of Companies Act, 2013 and Rules made thereunder for Financial Year 2023-24.



Regd. Off. & Works :

Survey No. 59/1/4,
Amli Piparia Ind. Estate,
Village Amli Silvassa-396 230
U.T. of D & N H & Daman & Diu

Works :

Survey No. 61/1, 61/2, 62/5,
64/2/3/4, Piparia Ind. Estate,
Village Amli Silvassa -396230
U.T. of D & N H & Daman & Diu

Works :

Survey No. 66/1, Plot No 55/A,
Piparia Ind. Estate
Village Amli Silvassa -396230
U.T. of D & N H & Daman & Diu

Dadra :

Survey No. 213/P,
Plot No. 11 & 12,
Village Dadra-396 191
U.T. of D & N H & Daman & Diu

VAPI :

Shade No: A1/48,
100 Sheds Area,
GIDC, Vapi-396 195
(Gujarat)

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The details/ disclosures required under Regulation 30 of the SEBI (LODR) Regulations, read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 w.r.t. appointment of Internal Auditor, Cost Auditor & Secretarial Auditor is enclosed as **Annexure - I**.

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed are the signed Audited Financial Results (Standalone and Consolidated) for the Quarter and Financial Year ended March 31, 2023 along with the Statutory Auditors' Report and a duly signed Declaration for Unmodified Audit Report and the same will also be available on the website of the Company at <https://www.sarlafibers.com>.

The extract of Audited Financial Results shall be published in the newspapers in the format prescribed under Regulation 47 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 2:30 p.m. concluded at 04:40 p.m. 

We request you to take the same on record.

For Sarla Performance Fibers Limited


(Neha Somani)

Company Secretary & Compliance Officer



Encl.: As above

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Annexure - I

Details in terms of Regulation 30 SEBI (LODR) Regulations, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015

BRIEF PROFILE OF MS. POOJA DHAREWA (KD PRACTICE CONSULTING PRIVATE LIMITED)

KD Practice Consulting Private Limited ('KDPC'), a Company incorporated under the provisions of the Companies Act, 2013 and having its registered office at G-6, Padmavati Tower CHS Ltd, Balaji Nagar, Station Road, Bhayandar (West), Thane - 401101, Maharashtra, India.

KDPC is a Management Consulting Firm engaged in providing professional services with respect to Operations, processes, SOPs, ERP Support, Costing & MIS Support and compliance management. KDPC is providing various auditing services and has a huge clientele including listed and unlisted entities.

Ms. Pooja Dharewa, Director of KDPC is a qualified Chartered Accountant having Membership No. 135998 and has an experience of 15 years in the field of providing operations consulting, financial analysis and auditing services. She has helped several companies in improving their business operations & processes. She is deft in drafting SOPs and audit reports. She will be handling the entire internal audit process of our Company.

Their appointment has been approved for the FY 2023-24.

BRIEF PROFILE OF MAYANK ARORA & CO.

M/s. Mayank Arora & Co., is practicing CS firm is currently situated at Mumbai which provides consultancy services in the field of Company Law, Legal and Taxation and caters to small, medium and large companies spread across a wide range of industries.

Mr. Mayank Arora, Founder of the Firm is a Fellow member of the Institute of Company Secretaries of India having Mem. No. FI0378. He has vast real experiences in the areas of Company Secretarial, Legal and Taxation work.

Their appointment has been approved for the FY 2023-24.



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BRIEF PROFILE OF M/S. BALWINDER & ASSOCIATES, COST ACCOUNTANTS

M/s. Balwinder & Associates (FRN: 000201) is Cost Accountancy firm. The firm offers integrated range of cost & management advisory and compliance services and is a Statutory Registered Member of the Institute of Cost Accountants of India. The Firm has a substantial communication network with computerized operations. They provide a broad range of services comprising of auditing, advisory, strategic cost management, consultancy services and compliance management, AS & IFRS compliance, Valuation & certifications under Indirect taxes amongst many other services.

The firm's client base include various PSUs, MNCs, Listed entities, Unlisted entities including textile Companies.

Their appointment has been approved for the FY 2023-24.



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SARLA PERFORMANCE FIBERS LTD
CIN : L31909DN1939PLC000056

Regd. Office :- Survey No. 59/1/4, Amli Piparia Industrial Estate, Silvassa - 396 230 (U.T. of Dadra & Nagar Haveli)
Tel. 0260-3290467, Fax : 0260-2631356, E-mail : silvassa@sarlabfibers.com, Website : www.sarlabfibers.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023

(Rs. in lakhs except EPS)

PARTICULARS	STANDALONE				CONSOLIDATED					
	31-Mar-23 AUDITED	Quarter Ended 31-Dec-22 UNAUDITED	31-Mar-22 AUDITED	Year Ended 31-Mar-23 AUDITED	31-Mar-22 AUDITED	Quarter Ended 31-Dec-22 UNAUDITED	31-Mar-22 AUDITED	Year Ended 31-Mar-23 AUDITED	31-Mar-22 AUDITED	Year Ended 31-Mar-22 AUDITED
Income										
1 Revenue From Operations	6,980.11	8,216.27	12,080.12	38,654.70	42,869.99	6,978.21	8,232.72	12,078.58	38,740.02	43,087.69
2 Other Income	153.84	385.42	108.05	923.05	1,222.83	174.91	411.24	110.28	987.52	1,231.38
3 Total Income (1+2)	7,133.94	8,601.69	12,188.17	39,577.74	44,092.82	7,153.12	8,643.96	12,188.86	39,727.53	44,319.08
4 Expenses:										
a) Cost of raw material consumed	3,823.05	3,689.42	6,645.74	19,557.85	23,672.06	3,825.60	3,683.74	6,638.97	19,528.85	23,611.70
b) Purchases of Stock-in-trade	-	-	-	-	-	-	-	-	-	-
c) Changes in inventories of finished goods and work in progress	(634.44)	335.08	(121.27)	635.17	(2,719.50)	(628.32)	321.77	(137.38)	566.24	(2,737.54)
d) Employee benefit expenses	368.99	395.78	343.13	1,572.32	1,645.36	411.23	420.54	364.61	1,674.32	1,738.25
e) Finance costs	151.70	153.37	55.73	483.29	368.78	151.70	153.37	55.73	483.29	368.78
f) Depreciation and amortisation expenses	609.59	509.34	477.01	2,107.35	1,862.90	828.11	726.89	676.40	2,959.48	2,652.82
g) Other expenses	2,301.13	3,006.13	3,443.11	11,255.49	12,242.80	2,351.93	2,995.64	3,515.69	11,287.53	12,253.32
h) Total expenses (a to g)	6,620.01	8,089.12	10,843.46	35,611.48	37,022.39	6,940.24	8,301.95	11,114.03	36,499.73	37,887.31
5 Profit/(loss) before exceptional item & tax (3-4)	513.93	512.56	1,344.71	3,966.26	7,070.42	212.87	342.00	1,074.82	3,227.82	6,431.76
Tax Expenses										
- Current Tax	(24.24)	130.60	442.34	1,119.45	1,909.69	(19.74)	130.60	447.39	1,089.59	1,800.76
- Deferred Tax	135.30	-	(110.70)	(128.74)	(113.98)	135.30	-	(110.70)	1,123.95	1,914.74
- Mat credit entitlement	-	-	-	-	-	-	-	-	-	-
- Adjustments for earlier years	94.38	-	-	94.38	-	94.38	-	-	94.38	-
7 Profit after tax (5-6)	308.50	381.96	1,013.07	2,881.17	5,274.71	2.94	211.40	738.13	2,138.23	4,631.00
8 Other Comprehensive Income										
a) (i) Items that will not be reclassified to profit or loss	39.00	(0.54)	(30.92)	37.37	(2.18)	39.00	(0.54)	(30.92)	37.37	(2.18)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(9.82)	0.14	7.90	(9.40)	0.55	(9.82)	0.14	7.90	(9.40)	0.55
b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	(52.64)	41.02	39.61	155.00	69.43
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
9 Total Other Comprehensive Income	29.18	(0.41)	(23.02)	27.96	(1.63)	(23.45)	40.61	16.59	182.96	67.80
10 Total Comprehensive Income (7+8)	337.68	381.55	990.05	2,909.13	5,273.08	(20.52)	252.02	754.72	2,321.19	4,698.80
Profit attributable to:										
Owners of the company	308.50	381.95	1,013.07	2,881.17	5,274.71	13.41	213.34	746.59	2,133.91	4,627.51
Non controlling interest	-	-	-	-	-	(10.47)	(1.94)	(8.46)	4.32	3.49
11 Other Comprehensive Income attributable to										
Owners of the company	29.18	(0.41)	(23.02)	27.96	(1.63)	(23.02)	37.46	16.12	181.52	68.15
Non controlling interest	-	-	-	-	-	(0.43)	3.15	0.47	1.44	(0.35)
12 Total Comprehensive Income attributable to										
Owners of the company	337.68	381.55	990.06	2,909.13	5,273.08	(9.62)	250.81	762.71	2,315.43	4,695.66
Non controlling interest	-	-	-	-	-	(10.90)	1.21	(7.99)	5.76	3.14
13 Paid-Up Equity Share Capital										
(Face Value Of Share - Re.1/-Each)	835.03	835.03	835.03	835.03	835.03	835.03	835.03	835.03	835.03	835.03
14 Reserves excluding Revaluation Reserves (as per balance sheet)				42,262.24	41,073.17				38,656.52	38,010.67
15 Earnings Per Share (EPS)										
Basic and Diluted earning per share(In Rs)(Not Annualized)	0.37	0.46	1.21	3.45	6.32	0.02	0.26	0.89	2.56	5.54



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NOTES :

1 The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 13th May, 2023.

2 The Company has paid property tax in current year pertaining to previous year and years prior to previous year, which remained to be accounted for in previous years as expenses. The error has been rectified as per Ind AS 8 by changing it to the retained earnings as on 01st April 2021 and charge to Statement of Profit and Loss of FY 2021-22. Accordingly restated financial position as on 1st April 2021 and 31st March 2022 is an under.

Particulars	As on 31st March 2022	Adjustment	As on 31st March 2022	As on 01st April 2021	Adjustment	As on 01st April 2021
	Previously Reported		Restated	Previously Reported		Restated
Other current liabilities	352.15	422.46	774.61	165.93	306.78	472.71
Other Equity	38,433.13	(422.46)	38,010.67	38,317.45	(306.78)	38,010.67
Total Equity and Liabilities	38,785.27	-	38,785.27	38,483.38	-	38,483.38
	FY 2021-22		FY 2021-22			
	Previously Reported	Adjustment	Restated			
Other expenses	11,183.22	104.31	11,287.53			
Foreign currency translation difference	80.81	11.37	92.18			
Total Comprehensive Income for the period	11,264.03	115.68	11,379.71			
EPS (Basic and Diluted earning per share) in Rs.	5.67	0.12	5.54			

3 Figures of three months ended March 31, 2023 and March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.

4 The company's business activity falls under two business segment- Yarn and Wind Power is as under:

Particulars	STANDALONE						CONSOLIDATED					
	31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22	31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22	31-Mar-23	31-Mar-22
1. Segment Revenues (Net)	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED
(a). YARN	6,893.04	8,060.59	11,999.31	38,130.43	42,319.88	6,891.14	8,165.61	11,997.77	38,215.75	42,537.58	6,891.14	8,165.61
(b). WIND POWER	115.70	83.53	106.90	659.62	679.58	115.70	83.53	106.90	659.62	679.58	115.70	83.53
Less: Intersegment	28.64	16.42	26.09	135.35	129.47	28.64	16.42	26.09	135.35	129.47	28.64	16.42
Net Sales/Income From Operations	6,980.11	8,127.70	12,080.12	38,654.70	42,869.99	6,978.21	8,232.72	12,078.58	38,740.02	43,087.69	6,978.21	8,232.72
2. Segment Results												
(a). YARN	950.56	862.84	1,813.12	5,590.06	9,203.47	649.50	692.28	1,543.23	4,851.62	8,564.81	649.50	692.28
(b). WIND POWER	54.40	42.53	(8.02)	161.65	16.55	54.40	42.53	(8.02)	161.65	16.55	54.40	42.53
Less: Finance cost (Unallocable)	151.70	153.37	55.73	483.29	368.78	151.70	153.37	55.73	483.29	368.78	151.70	153.37
Less: Admin cost (Unallocable)	339.33	239.44	404.65	1,302.16	1,780.81	339.33	239.44	404.65	1,302.16	1,780.81	339.33	239.44
Total Profit Before Tax	513.93	512.56	1,344.69	3,966.26	7,070.42	212.87	341.99	1,074.82	3,227.82	6,431.75	212.87	341.99
3. Segment Assets												
(a). YARN	42,336.82	46,435.01	52,282.64	42,336.82	52,264.72	39,135.44	44,054.24	50,081.17	39,135.44	50,081.17	42,336.82	46,435.01
(b). WIND POWER	6,388.14	6,483.27	7,527.33	6,388.14	7,527.33	6,388.14	6,483.27	7,527.33	6,388.14	7,527.33	6,388.14	6,483.27
(c). UNALLOCATED	12,511.98	8,674.13	5,136.23	12,511.98	5,136.23	12,511.98	8,674.13	5,136.23	12,511.98	5,136.23	12,511.98	8,674.13
Total	61,236.94	61,592.41	64,946.20	61,236.94	64,928.28	58,035.56	59,211.64	62,744.73	58,035.56	62,744.73	61,236.94	61,592.41
4. Segment Liabilities												
(a). YARN	18,120.99	18,804.78	21,901.03	18,120.99	21,883.11	18,499.73	19,645.96	22,594.48	18,499.73	22,594.48	18,120.99	18,804.78
(b). WIND POWER	18.68	28.06	1,186.96	18.68	1,186.96	18.68	28.06	1,186.96	18.68	1,186.96	18.68	28.06
(c). UNALLOCATED	-	-	-	-	-	-	-	-	-	-	-	-
Total	18,139.67	18,832.84	23,087.99	18,139.67	23,070.07	18,518.41	19,674.02	23,781.44	18,518.41	23,781.44	18,139.67	18,832.84

(Rs in lakhs)



5. Capital Employed											
(a). YARN	24,215.83	27,630.23	30,381.60	24,215.83	30,381.59	20,635.71	24,408.28	27,486.69	20,635.71	27,487.69	
(b). WIND POWER	6,369.46	6,455.21	6,340.37	6,369.46	6,340.37	6,369.46	6,455.21	6,340.37	6,369.46	6,340.37	
(c). UNALLOCATED	12,511.98	8,674.13	5,136.23	12,511.98	5,136.23	12,511.98	8,674.13	5,136.23	12,511.98	5,136.23	
Total	43,097.27	42,759.57	41,858.21	43,097.27	41,858.19	39,517.15	39,537.62	38,963.29	39,517.15	38,963.29	

5 Figures relating to corresponding period of the previous year have been regrouped wherever necessary.

For Sarla Performance Fibers Limited

Krisha
 Krishna M. Jhunjhunwala
 Managing Director
 (DIN: 00097175)
 Place : Mumbai.
 Dated : 13th May 2023



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Sarla Performance Fibers Limited
Balance Sheet as at March 31, 2023

(Rs in lakhs)				
	Particulars	Note No	As at March 31, 2023	As at March 31, 2022
I	ASSETS			
(1)	Non-current assets			
	(a) Property, Plant and Equipment	4	23,671.32	20,300.89
	(b) Capital Work in progress	5	-	1,564.38
	(c) Intangible assets	6	74.93	93.83
	(d) Investments in Subsidiaries	7	6,167.98	6,167.98
	(e) Financial Assets			
	(i) Investments	8	10,623.09	3,648.31
	(ii) Loans	9	226.31	211.05
	(iii) Other financial assets	10	372.11	963.89
	(f) Non current Tax Assets (Net)	11	44.53	230.99
	(g) Other non-current assets	12	146.24	766.40
	Total non-current assets		41,326.52	33,947.71
(2)	Current assets			
	(a) Inventories	13	8,452.83	9,647.16
	(b) Financial Assets			
	(i) Investments	14	1,888.89	1,487.92
	(ii) Trade receivables	15	6,171.47	10,086.10
	(iii) Cash and cash equivalents	16	360.95	274.18
	(iv) Bank balances other than (iii) above	17	1,062.73	6,296.26
	(v) Loans	18	22.21	12.09
	(vi) Other financial assets	19	600.16	1,492.01
	(c) Other current assets	20	1,351.18	1,684.82
	Total current assets		19,910.42	30,980.55
	Total Assets		61,236.94	64,928.26
II	EQUITY AND LIABILITIES			
	Equity			
	(a) Equity Share capital	21	835.03	835.03
	(b) Other Equity	22	42,262.24	41,023.16
	Total equity		43,097.27	41,858.19
(1)	Liabilities			
	Non-current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	23	10.56	1,955.96
	(ia) Lease Liabilities	24	208.85	162.94
	(b) Provisions	25	105.14	144.60
	(c) Deferred tax liabilities (Net)	26	2,251.72	2,371.06
	Total non-current liabilities		2,576.28	4,634.57
(2)	Current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	27	10,429.23	11,196.57
	(ia) Lease Liabilities		79.60	47.65
	(ii) Trade payables	28		
	(A) total outstanding dues of micro enterprises and small enterprises		41.67	199.27
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises		3,146.14	3,990.12
	(iii) Other financial liabilities	29	1,369.47	2,485.11
	(b) Other current liabilities	30	353.65	224.69
	(c) Provisions	31	105.22	95.54
	(d) Current Tax Liabilities (Net)	32	38.42	196.54
	Total current liabilities		15,563.40	18,435.51
	Total Liabilities		18,139.67	23,070.07
	Total Equity and Liabilities		61,236.94	64,928.26

The accompanying notes are an integral part of the financial statements

For Sarla Performance Fibers Limited

Krishna M. Jhunjhunwala
Managing Director
(DIN: 00097175)
Place : Mumbai.
Dated : May 13, 2023



Sarla Performance Fibers Limited
Statement of cash flows For the year ended March 31, 2023

(Rs in lakhs)

	Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
A	Cash flow from operating activities		
	Profit before tax	3,966.27	7,070.42
	Adjustments for:		
	Finance costs	483.28	368.78
	Depreciation and amortisation expenses	2,107.35	1,862.90
	Interest income	(524.28)	(650.09)
	Gain on disposal of investment property	-	(69.40)
	Gain on disposal of investments	(77.67)	-
	Gain on fair value of investments	(10.95)	(9.47)
	Dividend Income on Current investments	(10.94)	(1.42)
	Unrealised exchange (gain) / loss on foreign currency translations	488.37	(325.98)
	Loss due to fire	-	108.06
	Loss on sale of Property, Plant and Equipment	115.00	-
	Sundry Balances written off / (written back)	187.84	(1.17)
	Operating profit before working capital changes	6,724.28	8,352.62
	Changes in Assets and Liabilities:		
	Adjustments for (increase)/decrease in:		
	Trade receivables	3,756.80	(236.24)
	Inventories	1,194.33	(3,962.44)
	Loans and Advances	48.22	(3.11)
	Other assets	1,358.66	333.73
	Trade payables	(1,001.58)	1,566.92
	Other current financial liabilities	(276.39)	(250.06)
	Cash generated from operations	11,804.31	5,801.41
	Direct taxes paid (net)	(1,189.43)	(1,901.61)
	Net cash generated from operating activities (A)	10,614.88	3,899.80
B	Cash flows from investing activities		
	Bank balances other than Cash & Cash equivalents	5,754.08	1,924.04
	Purchase of property, plant and equipment	(4,411.98)	(3,226.68)
	Purchase of Intangible Assets	(10.45)	(21.27)
	Proceeds from disposals of property, plant and equipment	-	686.26
	(Purchase) / Proceeds of investments	(7,287.13)	(3,403.62)
	Interest received	538.36	1,565.11
	Dividend received	9.44	1.42
	Net cash (used in) investing activities (B)	(5,407.68)	(2,474.73)
C	Cash flow from financing activities		
	Repayment of non current borrowings	(2,211.93)	(3,039.28)
	Proceeds/(repayment) from current borrowings	(662.14)	1,433.21
	Payments for the principal portion of lease liability	(74.53)	(30.02)
	Payments for the interest portion of lease liability	(22.55)	(11.02)
	Interest paid	(479.22)	(343.66)
	Dividend paid	(1,670.06)	-
	Net cash (used in) financing activities (C)	(5,120.44)	(1,990.78)
D	NET INCREASE IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]	86.76	(565.70)
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		
	Balances with banks in current accounts and deposit accounts	266.93	853.85
	Effect of exchange rate changes on cash and cash equivalents	1.07	(22.08)
	Cash on hand	6.17	8.11
	CASH AND CASH EQUIVALENTS	274.18	839.88
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		
	Balances with banks in current accounts and deposit accounts	351.05	266.93
	Effect of exchange rate changes on cash and cash equivalents	3.39	1.07
	Cash on hand	6.51	6.17
	CASH AND CASH EQUIVALENTS	360.95	274.18
	Supplemental Information		
	Cash Transactions from Operating Activities:		
	Spent towards Corporate Social Responsibility	15.62	301.83



Explanatory notes to Statement of Cash Flows:


- 1 The Statement of Cash Flows is prepared in accordance with the format prescribed by Securities and Exchange Board of India and as per Ind AS 7 as notified by Ministry of Corporate Affairs.
- 2 In Part-A of the Cash Flow Statement, figures in brackets indicate deductions made from the Net Profit for deriving the net cash flow from operating activities. In Part-B and Part-C, figures in brackets indicate cash outflows.
- 3 The net profit / loss arising due to conversion of current assets / current liabilities, receivable / payable in foreign currency is furnished under the head "Foreign Exchange Fluctuations".
- 4 Changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes:

Reconciliation of liabilities arising from financing activities

Particulars	As at 1st April 2022	Cash flow	Foreign Exchange movement	As at 31st March, 2023
Non - current borrowing	3,673.15	(2,211.93)	76.69	1,537.89
Current borrowing	9,479.39	(662.14)	84.65	8,901.89
	13,152.54	(2,874.07)	161.34	10,439.79

Particulars	As at 1st April 2021	Cash flow	Foreign Exchange movement	As at 31st March, 2022
Non - current borrowing	6,778.82	(3,039.28)	(66.39)	3,673.15
Current borrowing	8,011.88	1,433.21	34.30	9,479.39
	14,790.70	(1,606.07)	(32.09)	13,152.54

For Sarla Performance Fibers Limited


Krishna M. Jhunjhunwala
 Managing Director
 (DIN: 00097175)
 Place : Mumbai
 Dated : May 13, 2023



Sarla Performance Fibers Limited
Consolidated Balance Sheet as at 31st March, 2023

				Rs in lakhs
	Particulars	Note No	As at 31st March, 2023	As at 31st March, 2022
I	ASSETS			
(1)	Non-current assets			
	(a) Property, Plant and Equipment	4	25,849.02	23,090.73
	(b) Capital Work in progress	5	(0.00)	1,564.38
	(c) Intangible assets	6	74.93	93.83
	(d) Investments in Subsidiaries	7	-	-
	(e) Financial Assets			
	(i) Investments	8	10,623.09	3,648.30
	(ii) Loans	9	15.53	37.94
	(iii) Other financial assets	10	372.11	963.89
	(f) Non current Tax Assets (Net)	11	44.53	230.99
	(g) Other non-current assets	12	146.24	766.40
	Total non-current assets		37,125.46	30,396.46
(2)	Current assets			
	(a) Inventories	13	9,832.88	10,919.44
	(b) Financial Assets			
	(i) Investments	14	1,888.89	1,487.92
	(ii) Trade receivables	15	6,071.58	9,997.00
	(iii) Cash and cash equivalents	16	508.36	437.38
	(iv) Bank balances other than (iii) above	17	1,062.73	6,296.26
	(v) Loans	18	22.21	28.82
	(vi) Other financial assets	19	600.16	1,492.01
	(c) Other current assets	20	923.29	1,689.41
	Total current assets		20,910.10	32,348.25
	Total Assets		58,035.56	62,744.73
II	EQUITY AND LIABILITIES			
	Equity			
	(a) Equity Share capital	21	835.03	835.03
	(b) Other Equity	22	38,656.52	38,010.67
	Equity attributable to equity share holders		39,491.55	38,845.70
	Non-controlling interests		25.59	19.83
	Total equity		39,517.14	38,865.53
	Liabilities			
(1)	Non-current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	23	133.86	2,069.62
	(ia) Lease Liabilities	24	208.85	162.94
	(b) Provisions	25	105.14	144.60
	(c) Deferred tax liabilities (Net)	26	2,250.64	2,371.06
	Total non-current liabilities		2,698.50	4,748.23
(2)	Current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	27	10,429.23	11,196.57
	(ia) Lease Liabilities		79.60	47.65
	(ii) Trade payables	28	41.67	199.27
	(A) total outstanding dues of micro enterprises and small enterprises			
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises		3,131.27	4,135.68
	(iii) Other financial liabilities	29	1,369.48	2,485.10
	(b) Other current liabilities	30	625.03	774.61
	(c) Provisions	31	105.22	95.54
	(d) Current Tax Liabilities (Net)	32	38.42	196.54
	Total current liabilities		15,819.91	19,130.97
	Total Equity and Liabilities		58,035.57	62,744.73

The accompanying notes are an integral part of the financial statements

For Sarla Performance Fibers Limited

Krishna M. Jhuniunwala
Managing Director
(DIN: 00097175)
Place : Mumbai.
Dated : 13th Mar 2023




Sarla Performance Fibers Limited
Consolidated Statement of cash flows for the period ended 31st March, 2023

Rs in lakhs

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
A Cash flow from operating activities		
Profit before tax	3,227.83	6,431.72
Adjustments for:		
Finance costs	483.28	368.78
Depreciation and amortisation expenses	2,959.47	2,652.82
Interest on income tax	-	25.12
Interest income	(524.28)	(650.09)
Gain on disposal of investment property	-	(69.40)
Gain on disposal of investments	(77.67)	-
Gain on fair value of investments	(10.95)	(9.47)
Dividend Income on Current investments	(10.94)	(1.42)
Unrealised exchange gain or loss on foreign currency translations	488.37	(360.62)
Foreign currency translation reserve	(437.24)	(134.30)
Loss due to fire	115.00	108.06
Sundry Balances written off / (written back)	187.84	(1.17)
Operating profit before working capital changes	6,400.71	8,360.02
Changes in Assets and Liabilities:		
Adjustments for (increase)/decrease in:		
Inventories	1,086.57	(3,994.39)
Trade receivables	3,767.59	(682.94)
Loans and Advances	48.22	96.75
Other assets	1,375.03	328.82
Trade payables	(1,162.02)	1,602.16
Other current financial liabilities	(119.13)	(146.53)
Cash generated from operations	11,396.97	5,563.89
Direct taxes paid (net)	(1,195.00)	(1,905.59)
Net cash generated from operating activities (A)	10,201.96	3,658.30
B Cash flows from investing activities		
Bank balances other than Cash & Cash equivalents	5,754.08	1,924.04
Purchase of property, plant and equipment	(4,646.90)	(3,336.79)
Purchase of Intangible Assets	(10.45)	(21.27)
Purchase/Proceeds of non current investments	(7,290.34)	(2,534.33)
Loans given	65.28	(182.85)
Interest received	538.36	1,565.11
Dividend Income on Current investments	9.44	1.42
Net cash (used in) investing activities (B)	(5,580.53)	(2,584.67)
C Cash flow from financing activities		
Proceeds/Repayments from non current borrowings	(1,622.29)	(2,785.69)
Repayment of non current borrowings	-	-
Proceeds from current borrowings	(681.80)	1,438.01
Payments for the principal portion of lease liability	(74.53)	(30.02)
Payments for the interest portion of lease liability	(22.55)	(11.02)
Interest paid	(479.22)	(368.78)
Dividend paid	(1,670.06)	-
Net cash (used in) financing activities (C)	(4,550.45)	(1,757.52)
NET INCREASE IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]	70.98	(683.88)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		
Balances with banks in current accounts and deposit accounts	427.66	1,132.89
Effect of exchange rate changes on cash and cash equivalents	1.07	(22.08)
Cash on hand	8.64	10.45
CASH AND CASH EQUIVALENTS	437.37	1,121.26
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		
Balances with banks in current accounts and deposit accounts	496.19	450.82
Effect of exchange rate changes on cash and cash equivalents	3.39	(22.08)
Cash on hand	8.78	8.64
CASH AND CASH EQUIVALENTS	508.36	437.38

For Sarla Performance Fibers Limited


Krishna M. Jhunjhunwala
Managing Director
(DIN: 00097175)
Place: Mumbai
Date: 13th May, 2023



Independent Auditor's Report on the Quarterly and Year to Date Audited
Standalone Financial Results of the Company pursuant to the Regulation 33 of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as
amended

To
The Board of Directors of
SARLA PERFORMANCE FIBERS LIMITED

Report on Audit of Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date
Standalone Financial Results of Sarla Performance Fibers Limited (the "Company")
for the quarter and year ended 31st March, 2023 (the "Statement"), attached
herewith, being submitted by the Company pursuant to the requirement of
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations
given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing
Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement
principles laid down in the applicable Indian accounting standards specified
under Section 133 of the Companies Act, 2013 ('the Act'), read with the
Companies (Indian Accounting Standards) Rules, 2015, and other accounting
principles generally accepted in India, of the net profit, other comprehensive
income and other financial information for the quarter and year ended 31st
March, 2023.

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Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement, which is the responsibility of the Holding Company's Management, has been prepared on the basis of the Standalone Financial Statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

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The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Standalone Financial Statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;

Signature



- Conclude on the appropriateness of the Management/ Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation;

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



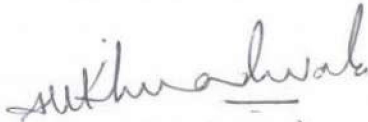
Other Matter

The Statement includes the results for the quarter ended 31st March, 2023 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to limited review by us,

For C N K & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036



Himanshu Kishnadwala

Partner

Membership No. 37391

UDIN: 23037391BGULVU8616

Place: Mumbai

Date: 13th May, 2023



Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
SARLA PERFORMANCE FIBERS LIMITED

Report on Audit of Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date Consolidated Financial Results of Sarla Performance Fibers Limited (the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and year ended 31st March, 2023 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Security and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiaries, the Statement:

- i. Includes the results of the entities as mentioned in Annexure;
- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and



- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditors in terms of their reports is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

- a) As reported in the respective component auditor's reports of Sarlalex Inc., and Sarla Overseas Holdings Limited ('SOHL'), subsidiaries, the financial statements of the respective companies are prepared on 'Going Concern' basis due to suspension of manufacturing operations since December 2017 and net worth becoming negative respectively;



- b) As reported in the component auditor's report of SOHL, the investment made by SOHL in three Joint Ventures are not consolidated on account of non-resolution of disputes, or non-receipt of financial statements for the year ended 31st March, 2023. Though these investments have been tested for impairment and necessary provisions have been made in FY 2017-18 on transition to Ind AS, we are unable to comment about impact of the same on the Consolidated financial results;

Our opinion is not modified in respect of these matters.

Management's Responsibilities for the Consolidated Financial Results

The statement, which is the responsibility of the Holding Company's Management, has been prepared on the basis of the Consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group, in accordance with recognition and measurement principles laid down in the applicable Indian accounting standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Statement, the respective Management and Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with



reference to Financial Statements in place and the operating effectiveness of such controls as applicable;

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statement made by the Board of Directors;
- Conclude on the appropriateness of the respective Management/ Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation;
- Obtain sufficient appropriate audit evidence regarding the financial results/financial statements/financial information of the entities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

- a) We did not audit the financial statements of subsidiaries included in the statement, whose financial statements reflect total assets of Rs.4,052.54 lakhs, total liabilities of Rs.8,918.71 lakhs as at 31st March, 2023; total revenue of Rs.320.50 lakhs and total comprehensive loss (before consolidation adjustments) of Rs.432.18 lakhs for the year ended 31st March, 2023 as considered in the Consolidated Financial Results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management, and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries, is based solely on the reports of the other auditors, and such other procedures performed by us as stated in the preceding paragraph above.

These subsidiaries are located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been

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audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's Management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's Management. Our opinion, in so far as it relates to the balances and affairs of such subsidiaries is based on the report of other auditors and conversion adjustments prepared by the Management of the Holding Company and audited by us;

Our opinion is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

- b) The Statement includes the results for the quarter ended 31st March, 2023 being the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2023 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us,

For C N K & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036



Himanshu Kishnadwala

Partner

Membership No. 37391

UDIN: 23037391BGULVW6788

Place: Mumbai

Date: 13th May, 2023

Annexure to the Report:

Subsidiaries (held directly)


- a. Sarla Overseas Holding Limited
- b. Sarlaflex Inc

Subsidiaries (held indirectly)

- a. Sarla Europe, Lda
- b. Sarlaflex LLC
- c. Sarla Estate LLC
- d. Sarla Leverage Lender LLC

Joint Ventures (held indirectly)

- a. Savitex SA De C. V. Honduras;
- b. MRK SA De C. V. Honduras;
- c. Sarla Tekstil Filament Sanayi Ticaret A.S.



Sarla Performance Fibers Ltd.

304, Arcadia, 195, Nariman Point, Mumbai - 400 021

(O)+91 22 2283 4116/6632 4038

(O)+91 22 4032 2786/4032 2795

(F)+91 22 2285 1728

info@sarlafibers.com



SARLA
PERFORMANCE FIBERS

www.sarlafibers.com

Date: May 13, 2023

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Corporate Services Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400001

Symbol: SARLAPOLY

Security Code: 526885

Sub: Declaration with respect to Unmodified opinion on Audited Financial Statements (Standalone and Consolidated) for the Financial Year ended March 31, 2023

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditors of the Company viz. CNK & Associates LLP, Chartered Accountants, have issued an Audit Report with Unmodified opinion (i.e. unqualified) on Audited Financial Statements (Standalone and Consolidated) of the Company for the year ended March 31, 2023.

Thanking You,

For Sarla Performance Fibers Limited


(Mukesh Deopura)
Chief Financial Officer



Regd. Off. & Works :

Survey No. 59/1/4,
Amli Piparia Ind. Estate,
Village Amli Silvassa-396 230
U.T. of D & NH & Daman & Diu

Works :

Survey No. 61/1, 61/2, 62/5,
64/2/3/4, Piparia Ind. Estate,
Village Amli Silvassa -396230
U.T. of D & NH & Daman & Diu

Works :

Survey No. 66/1, Plot No 55/A,
Piparia Ind. Estate
Village Amli Silvassa -396230
U.T. of D & NH & Daman & Diu

Dadra :

Survey No. 213/P,
Plot No. 11 & 12,
Village Dadra-396 191
U.T. of D & NH & Daman & Diu

VAPI :

Shade No: A1/48,
100 Sheds Area,
GIDC, Vapi-396 195
(Gujarat)