SARASWATI COMMERCIAL (INDIA) LTD.

Regd.Off.:209-210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai-400021. Tel:40198600 Fax:40198650 E-mail:saraswati.investor@gcvl.in, Web:www.saraswaticommercial.com CIN:L51909MH1983PLC166605

10th February, 2023

Corporate Relationship Department, BSE Limited

P. J. Towers, 1st Floor, Dalal Street, Mumbai - 400 001

Ref: BSE Code: 512020

Regulation 30, 33 and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Sub: Outcome of Board Meeting held on 10th February, 2023

This is to inform you that Board of Directors at its meeting held on 10th February, 2023, inter alia, has considered and approved the following:

- Un-Audited Financial Results of the Company for the quarter and nine months ended 31st December, 2022. An extract of the aforesaid Un-Audited financials results will be published in the newspapers, in accordance with the listing Regulations and intimated to the exchange separately. The results are also being uploaded on the Company's website at www.saraswaticommercial.com.
- 2. Limited Review Report of the Un-Audited Financial Results of the Company for the quarter and nine months ended 31st December, 2022 issued by the Auditors of the Company.
- 3. The notice of postal ballot approved by the Board of Directors at their meeting today i.e. February 10, 2023.
- 4. Pursuant to Regulation 17 (1A) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2018, the Board of Directors have approved the continuation of Directorship of Non-Executive independent Director who will be attaining age of 75 years by 31st March, 2023 the details of which is provided hereunder:

Name of the Director	Designation	Term			
Mr. Vallabh Prasad	Non-Executive-	Appointed by the Board of Directors as an			
Biyani (DIN: 00043358)	Independent	Additional (Non- Executive) Independent			
	Director	Director of the Company with effect from			
		11 th February, 2022 and was further			
		appointed as Independent Director (Non-			
		Executive) of the Company through postal			
		ballot process on May 08, 2022 with effect			
		from 11 th February, 2022 to 10 th February,			
		2027.			

SARASWATI COMMERCIAL (INDIA) LTD.

Regd.Off.:209-210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai-400021. Tel:40198600 Fax:40198650 E-mail:saraswati.investor@gcvl.in, Web:www.saraswaticommercial.com CIN:L51909MH1983PLC166605

The Company will be obtaining the approval of the shareholders through Postal Ballot in due course for continuation of directorship of Mr. Vallabh Prasad Biyani as the Non-Executive Independent Director (Din: 00043358) and accordingly the updates on Postal Ballot will be intimated to the stock exchanges.

Further, pursuant to Circular LIST/COMP/14/2018-19 dated 20th June, 2018 it is hereby affirmed that Mr. Vallabh Prasad Biyani (DIN: 00043358) is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The meeting commenced at 03.43 P.M. and concluded at 04.14 P.M.

Kindly take the same on your records and oblige.

For Saraswati Commercial (India) Limited

Avani Sanghavi
Company Secretary & Compliance Officer

Encl: a.a.

Ajmera Ajmera & Associates

Chartered Accountants

Phone

Mobile

9870455527

Tele Fax

28825729

Email

: ajmera5@yahoo.com

2/334, New Sonal Link Ind. Estate, (Service) 3rd Floor, Link Road, Malad (W), Mumbai - 400 064.

Independent Auditor's Review Report on the Quarter and Nine months ended Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors, Saraswati Commercial (India) Limited

- 1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Saraswati Commercial (India) Limited ("the Company") for the quarter and nine months ended December 31, 2022 (the "statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, as amended ('the regulation').
- 2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013, read with the Circular and other recognised practises and policies is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed the audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder and other recognised accounting practises and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure

Chartered Accountants

Requirements) Regulations, 2015, as amended , read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The comparative financial information of the Company for the quarter and nine months ended December 31, 2021 and for the year ended March 31, 2022 prepared in accordance with Ind AS included in this Statement have been reviewed / audited, as applicable, by the predecessor auditors. The reports of the predecessor auditors on these comparative financial information dated February 11, 2022 and May 26, 2022 respectively, expressed an unmodified conclusion /opinion, as applicable.

Our conclusion on the Statement is not modified in respect of above matter.

For Ajmera Ajmera & Associates.

Chartered Accountants

Firm Registration No: 123989W

Sandeep Ajmera

Partner

Membership No. 48277

Place: Mumbai Date: 10/02/2023

UDIN: 23048277BGWGOF8055



SARASWATI COMMERCIAL (INDIA) LIMITED

CIN: L51909MH1983PLC166605

Regd. Office: 209-210, Arcadia Building, 195, Nariman Point, Mumbai - 400 021

Tel.: 022-40198600, Fax: 022-40198650; Website: www.saraswaticommercial.com; Email: saraswati.investor@gcvl.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(Rs. in Lakhs except sr.no. 10)

						(NS. III LAKIIS	except sr.no. 10
Sr.	Particulars		Quarter ended		Nine months ended Year ended		
No		December 31, September 30, December 3		December 31,	December 31,	December 31,	March 31,
		2022	2022	2021	2022	2021	2022
		(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)
1	Income						
(a)	Revenue from operations			1			
	(i) Interest income	25.04	8.25	21.83	49.37	71.22	95.72
	(ii) Dividend income	7.86	203.92	8.45	445.72	71.59	163.79
	(iii) Net gain on fair value changes	1,192.71	5,514.74	(1,137.51)	3,671.50	7,420.41	8,418.72
	(iv) Others	-	-	-	0.04	-	0.1
	Total revenue from operations	1,225.61	5,726.91	(1,107.23)	4,166.63	7,563.22	8,678.3
	× ×	0.01	0.64	2.33	0.65	2.33	2.33
(b)	Other Income	0.01	0.64	2.33			
	Total Income (a+b)	1,225.62	5,727.55	(1,104.90)	4,167.28	7,565.55	8,680.70
2	Expenses						
	(a) Finance costs	24.63	17.97	-	89.18	34.03	90.8
	(b) Impairment on financial instruments	2.08	0.04	(8.09)	2.12	4.22	(0.09
	(c) Employee benefits expense	27.24	31.42	25.00	84.55	78.09	148.8
	(d) Depreciation expenses	0.30	0.30	0.02	0.90	0.55	0.9
	(e) Other expenses	33.59	32.63	18.68	90.22	62.59	78.0
	Total Expenses	87.84	82.36	35.62	266.97	179.49	318.6
3	Profit / (loss) before tax (1 - 2)	1,137.78	5,645.19	(1,140.52)	3,900.31	7,386.06	8,362.0
	(1010) (1010) 1011 (1 1)						
4	Tax expenses				ā		
	(a) Current tax	205.00	881.00	76.81	1,086.00	516.45	872.0
	(b) Deferred tax	93.03	225.29	(135.81)	(92.66)	1,020.46	1,002.1
	Total tax expenses	298.03	1,106.29	(59.00)	993.34	1,536.91	1,874.1
5	Net profit / (loss) after tax (3 - 4)	839.75	4,538.90	(1,081.52)	2,906.97	5,849.15	6,487.9
5	Net profit / (loss) after tax (3 - 4)	033.73	1,000.00	(=,=====			
6	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss						
	Equity Instruments through other comprehensive income	208.93	(131.27)	(95.78)	556.45	1,759.44	7,836.5
	(ii) Income tax on the above	(21.08)	33.11	(2.78)	(63.69)	(85.14)	(761.7
	Total Other Comprehensive Income (i + ii)	187.85	(98.16)	(98.56)	492.77	1,674.30	7,074.8
	, ,						
7	Total Comprehensive Income (5 + 6)	1,027.60	4,440.74	(1,180.08)	3,399.73	7,523.45	13,562.7
8	Paid up Equity share capital (Face value Re.10/- per share)	102.99	102.99	102.99	102.99	102.99	102.
							42,114.7
9	Other equity (excluding revaluation reserve)						42,114.
10	Earnings per share (Rs) (Face value of Rs 10/- each)					,	
	Basic (not annualised)	81.53	440.70	(105.30)			631.25
	Diluted (not annualised)	81.53	440.70	(105.30)	282.25	569.43	631.25

*annualised



Ajmera Ajmera & Associates

Chartered Accountants

Phone

28826134 28825729

Mobile

9324426134 9870455527

Tele Fax : Email :

: 28825729 : ajmera5@yahoo.com

2/334, New Sonal Link Ind. Estate, (Service) 3rd Floor, Link Road, Malad (W), Mumbai - 400 064.

Independent Auditor's Review Report on the Quarter and Nine months Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of directors,
Saraswati Commercial (India) Limited

- 1. We have reviewed the accompanying statement of Unaudited consolidated financial results of Saraswati Commercial (India) limited ("the parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group") and its share of net profit/loss after tax and total comprehensive income of its associate for the quarter and Nine months ended December 31, 2022 ("the statement"), being submitted by the parent pursuant to the requirement of regulation 33 of the SEBI (listing obligations and disclosure requirements) regulations, 2015 as amended ('The regulation'), read with SEBI circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
- 2. This statement, which is the responsibility of the Parent's management and approved by the parent's board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting standard 34 "Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the companies act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- 3. We conducted our review of the statement in accordance with the standard on review engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33(8) of the SEBI (listing obligations and disclosure requirements) regulations, 2015, as amended, to the extent applicable.

Ajmera Ajmera & Associates

Chartered Accountants

4. The statement includes the results of the following entities:

Name of the entity	Relationship	
Saraswati Commercial (India) Limited	Relationship	
Complete Commercial (Illula) Limited	Parent	
Sareshwar Trading and Finance Private Limited	Subsidiary	
Arkaya Commercal Private Limited		
Arcios Labarra de Limiteu	Subsidiary	
Arcies Laboratories Limited	Associate	

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standard and other accounting principles generally accepted in India, has not disclosed in terms of regulation 33 of the SEBI (listing obligations and disclosure requirements) regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The accompanied Statement includes the unaudited interim standalone financial results in respect of
 - a. Two subsidiaries whose interim financial result reflect;

Particulars	For the quarter ended December 31, 2022 (Rs. In Lakhs)	For the nine months ended December 31, 2022 (Rs. In Lakhs)		
Total Revenue				
Total Net Profit / (Loss) after Tax	0.13	0.33		
Other Comment	(0.14)	0.35		
Other Comprehensive Income	Nil	·Nil		
Total Comprehensive Income	(0.14)			
	(0.14)	0.35		

as considered in the Statement.

b. One Associate, whose unaudited interim standalone financial information reflects Group's share of profit / loss after tax of Rs. Nil for the quarter and Nine months ended 31^{st.} December 2022 and total comprehensive income of Rs. Nil for the quarter and Nine months ended 31^{st.} December 2022 as considered in the Statement.

These unaudited interim standalone financial results/financial information have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates, is based solely on such unaudited interim standalone financial results/financial information. According to the information and explanations given to us by the Management, these unaudited in the information are not material to the Group.

Ajmera Ajmera & Associates Chartered Accountants

Continuation Sheet____

Our conclusion on the Statement is not modified in respect of our reliance on the unaudited interim standalone financial results/ financial information certified by the Management.

7. The comparative financial information of the Group for the quarter and nine months ended December 31, 2021 and for the year ended March 31, 2022, prepared in accordance with Ind AS, included in this Statement have been reviewed / audited, as applicable, by the predecessor auditors. The reports of the predecessor auditors on this comparative financial information dated February 11, 2022 and May 26, 2022 respectively, expressed an unmodified conclusion /opinion, as applicable.

Our conclusion on the Statement is not modified in respect of above matter.

For Ajmera Ajmera & Associates

Chartered Accountants

firm Registration No: 123989W

Sandeep Ajmera

Partner

Membership No. 48277

Place: Mumbai Date: 10/02/2023

UDIN: 23048277B4W60G8015



SARASWATI COMMERCIAL (INDIA) LIMITED

CIN: L51909MH1983PLC166605

Regd. Office: 209-210, Arcadia Building, 195, Nariman Point, Mumbai - 400 021

Tel.: 022-40198600, Fax: 022-40198650; Website: www.saraswaticommercial.com; Email: saraswati.investor@gcvl.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(Rs. in Lakhs except sr.no. 15)

(v) Other come			(Rs. in Lakhs except sr.no. 15)						
Income	Sr.	Particulars	Quarter ended Nine months ended Year end					Year ended	
Noticement from operations 2004 8.25 21.77 49.37 72.77 95.55 73.65 7	No		2022	2022	2021	2022	2021	2022	
Column C	1	Income	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)	
(i) Interest recome 25,04 8.25 21.77 49.37 71.07 95.50 (ii) Net gain or fair value changes 1,192.84 5,114.85 5,114.85 1,117.51 3,673.83 7,420.41 8,487.75 (ii) Feat and commission fromme - 0.00 - 0.04 - 0.01 (i) Others of commission fromme - 0.00 - 0.04 - 0.01 (i) Others - 0.00 - 0.04 - 0.01 (i) Others - 0.00 - 0.04 - 0.01 (i) Other income - 0.00 - 0.04 - 0.01 (i) Other income - 0.00 - 0.04 - 0.01 (i) Other income - 0.00 - 0.04 - 0.01 (i) Incommendate - 0.00 - 0.04 - 0.04 (i) Incommendate - 0.00 - 0.04 - 0.04 (i) Impliment on francial instruments - 0.00 - 0.04 (i) Impliment on francial instruments - 0.00 - 0.04 - 0.04 (i) Impliment on francial instruments - 0.00 - 0.04 - 0.00 (i) Impliment on francial instruments - 0.00 - 0.04 - 0.00 (i) Impliment on francial instruments - 0.00 - 0.00 - 0.00 (i) Impliment on francial instruments - 0.00 - 0.00 (i) Impliment on francial instruments - 0.00 - 0.00 (i) Other sequence - 0.00 - 0.00 - 0.00 (i) Other sequence - 0.00 - 0.00 - 0.00 (i) Other sequence - 0.00 - 0.00 - 0.00 (i) Other sequence - 0.00 - 0.00 - 0.00 (i) Other sequence - 0.00 - 0.00 - 0.00 (i) Other sequence - 0.00 - 0.00 - 0.00 (i) Other sequence - 0.00 - 0.00 - 0.00 (i) Other sequence - 0.00 - 0.00 - 0.00 (i) Other sequence - 0.00 - 0.00 - 0.00 (i) Other sequence - 0.00 - 0.00 - 0.00 (i) Other sequence - 0.00 - 0.00 - 0.00 (i) Other sequence - 0.00 - 0.00 - 0.00 (i) Other sequence - 0.00 - 0.00 - 0.00 (i) Other sequence - 0.00 - 0.00 - 0.00 (i) Other sequence - 0.00 - 0.00 - 0.00 (i) Other sequence - 0.00 - 0.00 - 0.00 (i) Other sequence - 0.00 - 0.									
(a) Price on file value of the search of the	(a)		25.04	8 25	21 77	49 37	71.07	95.52	
(ii) Net gain on fair value changes							1000		
(b) Fast and commission income	- 1			0.000					
(v) Others - 0.00 - 0.04 - 0.01			-	-	-	-	-,	11.00	
Dispersion			-	0.00		0.04	-	0.14	
Dispersion		Total sousance from an architect	1 225 74	F 727 02	(4 407 20)	4 155 05	7.552.07	0.600.10	
Total Income (a+b) 1,225.77 5,727.66 (1,104.95) 4,167.63 7,565.40 8,691.5 2 Expenses (a) Finance costs (b) Impairment on financial instruments (c) Employee benefits expense (d) Despression expenses (d) Despression		Total revenue from operations	1,225.74	3,727.02	(1,107.28)	4,100.90	7,363.07	8,089.18	
2 Expenses 2 18.03 0.04 89.42 34.11 90.09	(b)	Other Income	0.03	0.64	2.33	0.67	2.33	2.33	
2 Expenses 24.72 18.03 0.04 89.42 34.11 90.08 12.08 16.04 16.09 12.12 4.22 10.00 16.08		Total Income (a+b)	1,225.77	5,727.66	(1,104.95)	4,167.63	7,565.40	8,691.50	
(a) Finance costs (b) Implifement on financial instruments (c) Employee benefits sepanse (d) Expression expenses (d) Compression expenses (e) Other expenses (e) Othe						,			
(b) Impairment on financial instruments 2.08	2								
(c) Employee benefits expense (d) Depreciation expenses (d) Observation expenses (e) Other expenses (d) Othe								90.98	
(e) Depreciation expenses (e) Other expenses 33.77 32.84 18.88 90.81 63.14 78.77 Total Expenses 88.31 82.62 33.86 26.780 180.11 319.5 Profit / (Loss) before tax (1 - 2) 1,137.66 5,645.04 (1,140.83) 3,899.83 7,385.29 8,372.0 Tax expenses (a) Current tax (a) Current tax (b) Deferred tax (c) Other Comprehensive Income (i) Income tax on the above (ii) Income tax on the above (iii) Income tax on the above (iiii) Income tax on the above (iii) Income tax on the above (iii) Income tax on the above (iiii) Income tax on the above (iiiii) Income tax on the above (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii								(0.09)	
(e) Other expenses Total Expenses 88.11 82.62 35.86 26.730 180.11 319.5 Profit / (Loss) before tax (1 - 2) 1,137.66 5,645.04 (1,140.81) 3,899.33 7,385.29 8,372.0 Tax expenses (a) Current tax (b) Deferred tax (c) Deferred tax (c) Deferred tax (d) Deferred tax (e) Deferred tax (e) Deferred tax (f) Deferred tax (g) Deferred ta									
Total Expenses 88.11 82.62 35.86 267.80 180.11 315.5 Profit / (Loss) before tax (1 - 2) 1,137.66 5,645.04 (1,140.81) 3,899.83 7,385.29 8,372.0 Tax expenses (a) Current tax 205.00 881.00 76.81 1,086.00 516.45 872.0 (b) Deferred tax 93.04 252.29 (135.81) (93.49) 1,000.46 1,004.7 Total tax expenses 288.04 1,106.29 (59.00) 992.51 1,358.91 1,004.7 Net profit / (loss) after tax (3 - 4) 839.62 4,538.75 (1,081.81) 2,907.32 5,548.38 6,495.2 Net profit / (loss) after tax and share in profit / (loss) of associate			- Committee Comm				7.0.000.00	78.78	
Tax expenses		(e) Other expenses	33.77	32.04	10.00	50.01	05.14	70.70	
Tax expenses (a) Current tax (b) Deferred tax 205.00 881.00 76.81 1,086.00 516.45 77.0 1,020.46 1,004.70 1,020.46 1,004.70 1,004.70 1,005.91 1,005.		Total Expenses	88.11	82.62	35.86	267.80	180.11	319.50	
Tax expenses (a) Current tax (b) Deferred tax 205.00 881.00 76.81 1,086.00 516.45 77.0 1,020.46 1,004.70 1,020.46 1,004.70 1,004.70 1,005.91 1,005.	_				44				
(a) Current tax (b) Deferred tax (c) Deferred tax (c) Deferred tax (d) Deferred tax (e) Deferred tax (e) Deferred tax (e) Deferred tax (f) Def	3	Profit / (Loss) before tax (1 - 2)	1,137.66	5,645.04	(1,140.81)	3,899.83	7,385.29	8,372.01	
(a) Current tax (b) Deferred tax (c) Deferred tax (c) Deferred tax (d) Deferred tax (e) Deferred tax (e) Deferred tax (e) Deferred tax (f) Def	4	Tay expenses							
(b) Deferred tax 73.04 225.29 (135.81) (93.49) 1.020.46 1.004.76 Total tax expenses 298.04 1.106.29 (59.00) 992.51 1.536.91 1.876.7 Net profit / (loss) after tax (3 - 4) 839.62 4.538.75 (1.081.81) 2.907.32 5.848.38 6.495.2 Net profit / (loss) after tax exa and share in profit / (loss) of associate 7 Net profit / (loss) after taxes and share in profit or loss Equity instruments through other comprehensive income (i) Items that will not be reclassified to profit or loss Equity instruments through other comprehensive income (ii) Income tax on the above 7 Total Other Comprehensive Income (i + ii) 187.85 (98.16) (98.56) 492.77 1.674.30 7.273.9 9 Total Comprehensive Income (7 + 8) 1,027.48 4,440.59 (1,180.37) 3.400.09 7.522.68 13.769.1 10 Net profit/(loss) for the period (7) attributable to: Owners of the company Non-controlling interests Owners of the company Non-controlling interests 1 Other Comprehensive Income for the period (8) attributable to: Owners of the company Non-controlling interests 1 Other Comprehensive Income for the period (9) attributable to: Owners of the company Non-controlling interests 1 Other Comprehensive Income for the period (9) attributable to: Owners of the company Non-controlling interests 1 Other Comprehensive Income for the period (9) attributable to: Owners of the company Non-controlling interests 1 Other Comprehensive Income for the period (9) attributable to: Owners of the company Non-controlling interests 1 Other Comprehensive Income for the period (9) attributable to: Owners of the company Non-controlling interests 1 Other Comprehensive Income for the period (9) attributable to: Owners of the company Non-controlling interests 1 Other Company	,		205.00	881.00	76.81	1.086.00	516.45	872.01	
Total tax expenses 298.04								1,004.77	
Net profit / (loss) after tax (3 - 4) 839.62 4,538.75 (1,081.81) 2,907.32 5,848.38 6,495.2		(2)			(=====)	,,,,,,,,			
Add : Share in profit/ (loss) of associate Net profit/ (loss) after taxes and share in profit/ (loss) of associate (5 + 6) 839.62 4,538.75 (1,081.81) 2,907.32 5,848.38 6,495.2 Other Comprehensive Income (i) Items that will not be reclassified to profit or loss Equity instruments through other comprehensive income (ii) Income tax on the above (20.8) 33.11 (2.78) (63.69) (85.14) (790.1) Total Other Comprehensive Income (i + ii) 187.85 (98.16) (98.56) 492.77 1,674.30 7,272.9 Total Comprehensive Income (7 + 8) 1,027.48 4,440.59 (1,180.37) 3,400.09 7,522.68 13,769.1 Net profit/(loss) for the period (7) attributable to: Owners of the company 839.67 4,538.81 (1,081.69) 2,907.18 5,848.68 6,492.3 Non-controlling interests (0.05) (0.06) (0.11) 0.14 (0.30) 2.8 Other Comprehensive Income for the period (8) attributable to: Owners of the company 187.85 (98.16) (98.56) 492.77 1,674.30 7,196.5 Non-controlling interests (0.05) (0.06) (0.11) 0.14 (0.30) 80.2 Total Comprehensive Income for the period (9) attributable to: Owners of the company 187.85 (98.16) (98.56) 492.77 1,674.30 7,196.5 Non-controlling interests (0.05) (0.06) (0.11) 0.14 (0.30) 80.2 Total Comprehensive Income for the period (9) attributable to: Owners of the company 1,075.3 4,440.65 (1,180.26) 3,399.94 7,522.98 13,688.3 Paid up Equity share capital (Face value Re.10/- per share) 102.99 102		Total tax expenses	298.04	1,106.29	(59.00)	992.51	1,536.91	1,876.77	
Net profit /(loss) after taxes and share in profit / (loss) of associate (5 + 6) 839.62 4,538.75 (1,081.81) 2,907.32 5,848.38 6,495.2	5	Net profit / (loss) after tax (3 - 4)	839.62	4,538.75	(1,081.81)	2,907.32	5,848.38	6,495.23	
Net profit /(loss) after taxes and share in profit / (loss) of associate (5 + 6) 839.62 4,538.75 (1,081.81) 2,907.32 5,848.38 6,495.2	6	Add : Share in profit / (loss) of associate	_		_			-	
8 Other Comprehensive income (i) Items that will not be reclassified to profit or loss Equity instruments through other comprehensive income (ii) Income tax on the above (21.08) 33.11 (2.78) (65.69) (85.14) (790.1 Total Other Comprehensive Income (i + ii) 187.85 (98.16) (98.56) 492.77 1,674.30 7,273.9 9 Total Comprehensive Income (7 + 8) 1,027.48 4,440.59 (1,180.37) 3,400.09 7,522.68 13,769.1 10 Net profit/(loss) for the period (7) attributable to: Owners of the company (0.05) (0.06) (0.11) 0.14 (0.30) 2.8 11 Other Comprehensive Income for the period (8) attributable to: Owners of the company (187.85 (98.16) (98.56) 492.77 1,674.30 7,195.5 Owners of the company (0.05) (0.06) (0.11) 0.14 (0.30) 2.8 11 Other Comprehensive Income for the period (9) attributable to: Owners of the company (187.85 (98.16) (98.56) 492.77 1,674.30 7,195.5 Owners of the company (1,027.53 4,440.65 (1,180.26) 3,399.94 7,522.98 13,688.3 12 Total Comprehensive Income for the period (9) attributable to: Owners of the company (1,027.53 4,440.65 (1,180.26) 3,399.94 7,522.98 13,688.3 Non-controlling interests (0.05) (0.06) (0.11) 0.14 (0.30) 80.3 13 Paid up Equity share capital (Face value Re.10/- per share) 102.99 102.99 102.99 102.99 102.99 102.99 102.99 14 Other equity (excluding revaluaton reserve) 42,564.6 15 Earning per share (Rs) (Face value of Rs 10/- each) Basic (not annualised) 81.53 440.69 (105.32) 282.27 569.38 631.65			830.62	4 538 75	(1 081 81)	2 907 32	5 848 38	6 495 23	
(i) Items that will not be reclassified to profit or loss		Net profit / (1033) after taxes and share in profit / (1033) of associate (3 + 0)	033.02	4,550.75	(2,002.02)	2,307.132	3,010.00	0,100.00	
Equity instruments through other comprehensive income (ii) Income tax on the above (21.08) 33.11 (2.78) (63.69) (85.14) (790.1	8	Other Comprehensive Income							
(iii) Income tax on the above (21.08) 33.11 (2.78) (63.69) (85.14) (790.1 Total Other Comprehensive Income (i + ii) 187.85 (98.16) (98.56) 492.77 1,674.30 7,273.9 Total Comprehensive Income (7 + 8) 1,027.48 4,440.59 (1,180.37) 3,400.09 7,522.68 13,769.1 Net profit/(loss) for the period (7) attributable to:		(i) Items that will not be reclassified to profit or loss							
Total Other Comprehensive Income (i + ii) 187.85 (98.16) (98.56) 492.77 1,674.30 7,273.9 Total Comprehensive Income (7 + 8) 1,027.48 4,440.59 (1,180.37) 3,400.09 7,522.68 13,769.1 Net profit/(loss) for the period (7) attributable to:		Equity instruments through other comprehensive income	208.93	(131.27)	(95.78)	556.45	1,759.44	8,064.11	
9 Total Comprehensive Income (7 + 8) 1,027.48		(ii) Income tax on the above	(21.08)	33.11	(2.78)	(63.69)	(85.14)	(790.19)	
9 Total Comprehensive Income (7 + 8) 1,027.48									
Net profit/(loss) for the period (7) attributable to: Owners of the company Non-controlling interests Other Comprehensive Income for the period (8) attributable to: Owners of the company Non-controlling interests Other Comprehensive Income for the period (8) attributable to: Owners of the company Non-controlling interests Total Comprehensive Income for the period (9) attributable to: Owners of the company Non-controlling interests Owners of the company Non-controll		Total Other Comprehensive Income (i + ii)	187.85	(98.16)	(98.56)	492.77	1,674.30	7,273.92	
Net profit/(loss) for the period (7) attributable to: Owners of the company Non-controlling interests Other Comprehensive Income for the period (8) attributable to: Owners of the company Non-controlling interests Other Comprehensive Income for the period (8) attributable to: Owners of the company Non-controlling interests Total Comprehensive Income for the period (9) attributable to: Owners of the company Non-controlling interests Owners of the company Non-controll		Total Comprehensive Income (7 + 9)	1 027 48	4 440 59	(1 180 37)	3 400 09	7 522 68	13 769 16	
Owners of the company Ray	9	Total comprehensive income (7 + 6)	1,027.40	4,440.33	(2,200.57)	3,400.03	7,522.00	50,100.00	
Owners of the company Ray	10	Not profit/(loss) for the period (7) attributable to:							
Non-controlling interests (0.05) (0.06) (0.11) 0.14 (0.30) 2.8 11 Other Comprehensive Income for the period (8) attributable to:			839.67	4,538.81	(1,081.69)	2,907.18	5,848.68	6,492.35	
11 Other Comprehensive Income for the period (8) attributable to: Owners of the company Non-controlling interests 12 Total Comprehensive Income for the period (9) attributable to: Owners of the company Non-controlling interests 1,027.53 1,027.53 4,440.65 (1,180.26) (0.05) (0.06) (0.11) 0.14 (0.30) 80.2 13 Paid up Equity share capital (Face value Re.10/- per share) 102.99 102.99 102.99 102.99 102.99 102.99 102.99 102.99 102.99 102.99 102.99 102.99 102.99 102.99 103.99 104.99 105.94 631.66		Figure 1 and		1000 0000			(0.30)	2.88	
187.85 (98.16) (98.56) 492.77 1,674.30 7,196.5 77.33 7,196.5									
187.85 (98.16) (98.56) 492.77 1,674.30 7,196.5 7,196	11	Other Comprehensive Income for the period (8) attributable to:							
12 Total Comprehensive Income for the period (9) attributable to: Owners of the company Non-controlling interests 1,027.53 4,440.65 (1,180.26) 3,399.94 7,522.98 13,688.9 (0.05) (0.06) (0.11) 0.14 (0.30) 80.2 13 Paid up Equity share capital (Face value Re.10/- per share) 102.99			187.85	(98.16)	(98.56)	492.77	1,674.30	7,196.58	
Owners of the company 1,027.53 4,440.65 (1,180.26) 3,399.94 7,522.98 13,688.9		Non-controlling interests	-	-	-	-	-	77.34	
Owners of the company 1,027.53 4,440.65 (1,180.26) 3,399.94 7,522.98 13,688.9									
Non-controlling interests (0.05) (0.06) (0.11) 0.14 (0.30) 80.2 13 Paid up Equity share capital (Face value Re.10/- per share) 102.99 102.99 102.99 102.99 102.99 102.99 102.99 102.99 102.99 102.99 152.99	12	Total Comprehensive Income for the period (9) attributable to:							
13 Paid up Equity share capital (Face value Re.10/- per share) 102.99 102.99 102.99 102.99 102.99 102.99 102.99 102.99 102.99 102.99 42,564.6 Earning per share (Rs) (Face value of Rs 10/- each) Basic (not annualised) 81.53 440.69 (105.32) 282.27 569.38 631.65		Owners of the company	1,027.53	4,440.65	(1,180.26)	3,399.94		13,688.93	
14 Other equity (excluding revaluaton reseerve) 15 Earning per share (Rs) (Face value of Rs 10/- each) Basic (not annualised) 81.53 440.69 (105.32) 282.27 569.38 631.69		Non-controlling interests	(0.05)	(0.06)	(0.11)	0.14	(0.30)	80.22	
14 Other equity (excluding revaluaton reseerve) 42,564.6 15 Earning per share (Rs) (Face value of Rs 10/- each) Basic (not annualised) 81.53 440.69 (105.32) 282.27 569.38 631.65	13	Paid up Equity share capital (Face value Re.10/- per share)	102.99	102.99	102.99	102.99	102.99	102.99	
15 Earning per share (Rs) (Face value of Rs 10/- each) Basic (not annualised) 81.53 440.69 (105.32) 282.27 569.38 631.65									
Basic (not annualised) 81.53 440.69 (105.32) 282.27 569.38 631.69	14	Other equity (excluding revaluaton reseerve)						42,564.61	
out (in aimainea)	15	Earning per share (Rs) (Face value of Rs 10/- each)							
Diluted (not annualised) 81.53 440.69 (105.32) 282.27 569.38 631.69				1	1 0 0			631.69*	
		Diluted (not annualised)	81.53	440.69	(105.32)	282.27	569.38	631.69*	

*annualised



SARASWATI COMMERCIAL (INDIA) LIMITED

CIN: L51909MH1983PLC166605

Regd. Office: 209-210, Arcadia Building, 195, Nariman Point, Mumbai - 400 021 Tel.: 022-40198600, Fax: 022-40198650; Website: www.saraswaticommercial.com; Email: saraswati.investor@gcvl.in

Notes:

- The above Consolidated and Standalone unaudited financial results for the quarter and nine months ended December 31, 2022 have been reviewed by the Audit committee and on its 1) recommendation, have been approved by the Board of Directors at its meeting held on February 10, 2023 in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The aforesaid results have been subjected to limited review by Statutory Auditors of the company who have issued unmodified report
- 2) The said Consolidated and Standalone unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The Company is Non Banking Financial Company (Non Deposit taking) registered with Reserve Bank of India. The Company is engaged in the business of investment and trading in 3) shares and securities & Lending Activities and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- Figure of Net gain/(loss) of fair value changes includes gain / (loss) on trading of shares & securities held as Stock in trade, gain / (loss) from shares trading in derivatives segment and realized / unrealized gain or (loss) on financial instruments fair value through profit & loss account (FVTPL).
- 5) The Consolidated and Standalone unaudited financial results for the quarter and nine months ended December 31, 2022 are being uploaded on the Company 's website viz. www.saraswaticommercial.com and the websites of BSE Limited viz., www.bseindia.com.
- 6) Amount below Rs. 500 is denoted by "0.00" in financial results.

ATI CO

7) The previous quarter/year's figures have been regrouped/ reclassified wherever necessary to confirm to the current quarter and year's presentation.

For and on behalf of the Board of Directors

Hetal Khalpada Director DIN: 00055823

Dated: February 10, 2023

Place Mumbai