

SAPTARISHI AGRO INDUSTRIES LIMITED

Regd. Office: Padalam Sugar Factory Road, Pazhayanoor Post,
Chengalpattu District, Tamilnadu- 603 308.

|| www.saptarishiagro.com || Saptarishi121@gmail.com || CIN:
L15499TN1992PLC022192 || Contact No. 079-40306965 ||



Date: 11/02/2023

To,
The General Manager,
Corporate Relationship Department,
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir,

Subject: Outcome of Board meeting held on 11th February, 2023

Ref.: Regulation 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Scrip Code: 519238, Scrip Id: SPTRSHI

Pursuant to Regulation 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Board has inter-alia considered following and approved.

1. Un-audited financial results of the Company for the quarter / nine months ended on 31st December, 2022.
2. Limited Review Report on the un-audited financial results of the Company for the quarter/nine months ended on 31st December, 2022.

We wish to inform you that the meeting commenced today at 3.15 PM and Concluded at 4.10 PM.

You are requested to take the same on records.

Thanking you,
Yours faithfully,

For, Saptarishi Agro Industries Limited,

KRUNAL
RAVJIBH
AI PATEL

Krunal Patel
Chairman
DIN: 02517567



**LIMITED REVIEW REPORT ON QUATERLY UNAUDITED STANDALONE
FINANCIAL RESULTS OF SAPTARISHI AGRO INDUSTRIES LIMITED.**

TO THE BOARD OF DIRECTORS OF
SAPTARISHI AGRO INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results ('the Statement') Saptarishi Agro Industries Limited ("the Company") for the quarter and nine month ended 31st December, 2022. This statement, which is the responsibility of the Company's Management and been approved by the Board of Directors in their meeting held on 11st February, 2023. Our responsibility is to issue a report on the financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information Performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS') and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing





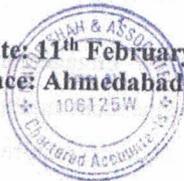
Obligation and Disclosed Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter:

Without qualifying our report, we draw attention to the matters in respect of basis and circumstances for the preparation of the financial statements on a going concern basis for the period, despite the fact that its net worth is substantially eroded as at the end of period. The appropriateness of the said basis is dependent upon the fact that the company is exploring new opportunities and the continuous financial support from the management of the Company.

Our conclusion is not modified in respect of this matter.

Date: 11th February, 2023
Place: Ahmedabad



For, Mayur Shah & Associates
Chartered Accountants
MAYUR
MADHUKAR
SHAH
(Mayur M. Shah)
Partner
M.No. 036827
FRN : 106125W
UDIN: 23036827BGYJWQ5974

Digitally signed by
MAYUR MADHUKAR
SHAH
Date: 2023.02.11
15:37:34 +05'30'

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SAPTARISHI
Agro Industries Ltd

Saptarishi Agro Industries Limited
(CIN: L15499TN1992PLC022192)

(Rs. in Lakhs)

Statement of Standalone Financial Results for the Quarter and Nine Months Ended 31-12-2022

Particulars	Quarter (Ended)			Year to Date (Ended)		
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current quarter	Year to date figures for previous quarter	Previous year ended
	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
(a) Net sales/income from operations	868.64	867.09	773.29	2591.48	2616.34	4395.33
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
(c) Other income	0.00	0.00	0.00	0.09	2.63	6.96
Total income from operations (net)	868.64	867.09	773.29	2591.57	2618.97	4402.29
2 Expenses						
(a) (-) Increase/(+) Decrease in stock in trade	(2.55)	321.12	0.00	156.31	48.75	(110.09)
(b) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(c) Purchase of stock-in-trade	851.29	524.11	750.11	2379.02	2495.52	4393.63
(d) Employee benefits expense	6.16	5.86	8.21	18.56	24.04	31.82
(e) Financial Cost	0.17	0.00	0.57	0.29	0.66	0.84
(f) Other Expenditure	11.95	5.94	5.43	21.22	20.85	28.02
(g) Depreciation	0.44	0.44	0.47	1.32	1.77	2.26
Total expenses	867.46	857.47	764.79	2576.72	2591.59	4346.48
3 Profit before Exceptional Items & Tax Expenses (1-2)	1.18	9.62	8.50	14.85	27.38	55.81
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) before Tax (3+4)	1.18	9.62	8.50	14.85	27.38	55.81
6 Tax Expenses:						
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) after Tax (5-6)	1.18	9.62	8.50	14.85	27.38	55.81
8 Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
9 Total other comprehensive Income/(Loss) after Tax	0.00	0.00	0.00	0.00	0.00	0.00
## Total comprehensive Income after Tax (7+9)	1.18	9.62	8.50	14.85	27.38	55.81
## Paid up equity share capital	3402.00	3402.00	3402.00	3402.00	3402.00	3402.00
(Face Value Rs.10/-)						
## Other Equity excluding Revaluation Reserves as per previous accounting year	0.00	0.00	0.00	0.00	0.00	(2932.67)
13 Earnings per share						
(of Rs.10/- each) (not annualised):						
(a) Basic EPS	0.00	0.03	0.02	0.04	0.08	0.16
(b) Diluted EPS	0.00	0.03	0.02	0.04	0.08	0.16

See accompanying note to the financial results

Notes:

- The above results for the quarter ended on December, 31; 2022 were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 11st February, 2023
- The Statutory auditors of the Company have carried out an audit of the above results as per Regulation 33 of the SEBI (LODR) Regulations, 2015.
- Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.
- EPS for quarter ended is on non annualised basis.
- The Company is presently dealing only in one segment.
- The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) as notified by the MCA pursuant to section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The company has considered the possible effects that may result from the pandemic relating to Covid 19 on the carrying amounts of receivables, inventories, property, plant and equipment and intangible assets. In developing the assumptions relating to the future possible uncertainties in the global economic conditions, the Company has, at the date of approval of these standalone financial results used internal and external sources of information, including economic forecasts and estimates from market sources, on the expected future performance of the company. On the basis of evaluation and current indicators of future economic conditions, the Company expects to recover the carrying amounts of these assets and does not anticipate any impairment to these financial and non financial assets. However, the impact assessment of Covid-19 is a continuing process, given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes to future economic conditions.

Place : Ahmedabad
Date : February 11, 2023



By Order of the Board of Directors
For Saptarishi Agro Industries Limited

[Signature]
Rushabh Patel
(Managing Director)
DIN:02721107