SANTOSH
SUITINGS

Date : 14.02.2023

To,
The DGM Listing Compliance
Corporate Relation Department
BSE Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001.

SECURITY CODE: 530035

Sub : Outcome of Board Meeting held on 14th February 2023

Ref : Regulation 33 read with Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) regulations 2015.

The Board of Directors of the company at their Meeting held today viz **14th February, 2023**, has approved and taken on record the Unaudited Financial Result of the company for the quarter and nine month ended **31st December, 2022.**

A copy of Approved Unaudited Financial Result of the company for the quarter and nine Month ended **31st December, 2022.** Along with limited review Report.

We hereby inform you that Board Meeting commenced at 4.30 PM and concluded at 5.30 PM

Please find the same in order and acknowledge the receipt.

Thanking you.
For SANTOSH FINE FAB LTD.

SANTOSH FINE FAB LTD. MUMBAI

Sajjan Agrawal
Compliance Officer

Place : Mumbai.

Date : 14-02-2022

Santosh Fine - Fab Ltd.: 113, Sanjay Building No.6, Mittal Estate, Andheri (East), Mumbai - 400059.
+91 91360 15880 / 81 / 82 / 83 | 022-2850 4758 022-2850 2471
sales@santoshgroup.in www.santoshgroup.in CIN: L17112MH1981PLC025443

SANTOSH
SUITINGS

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(In Lakhs)

	Particulars	Quarter Ended			Nine Months Ended		Previous Year Ended
		31.12.22 (Unaudited)	30.09.22 (Unaudited)	31.12.21 (Unaudited)	31.12.22 (Unaudited)	31.12.21 (Unaudited)	31.03.22 (Audited)
1	**Income from operations**						
	Net sales/income from operations	379.97	517.64	429.83	1214.43	909.09	1315.83
2	Other Income	1.14	0.11	0.43	1.25	0.60	12.67
3	**Total Income (1+2)**	381.11	517.75	430.26	1215.68	909.69	1328.50
4	**Expenses**						
	(a) Cost of materials consumed	138.42	252.29	214.34	553.31	463.95	636.35
	(b) Purchase of stock-in-trade	20.20	44.55	7.16	72.36	13.17	18.44
	(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	16.06	(19.04)	(28.25)	(55.70)	(40.60)	(29.70)
	(d) Employee benefits expenses	56.74	61.28	51.83	173.13	131.28	188.51
	(e) Finance Cost	13.47	12.25	11.44	36.96	34.20	48.43
	(f) Depreciation and amortisation expenses	5.44	5.40	4.75	16.18	14.64	19.81
	(g) Other expenses	127.76	159.57	146.87	421.15	300.95	440.38
	(h) Provision for Impairments	0.00	0.00	0.00	0.00	0.00	19.59
	Total Expenses (4)	378.09	516.30	408.14	1217.39	917.59	1341.81
5	**Profit/(Loss) before taxes and extraordinary items (3-4)**	**3.02**	**1.45**	**22.12**	**(1.71)**	**(7.90)**	**(13.31)**
6	a) Extraordinary Items	0.00	0.00	0.00	0.00	0.00	(0.43)
		0.00	**0.00**	**0.00**	**0.00**	**0.00**	**(0.43)**
7	Tax Expense						
	- Income Tax	0.00	0.00	0.00	0.00	0.00	0.00
	- Short/(Excess) Provision For Earlier Years	0.00	0.00	0.00	0.00	0.00	0.00
	- Deferred Tax	0.00	0.00	0.00	0.00	0.00	(3.94)
		0.00	0.00	0.00	0.00	0.00	(3.94)
8	**Profit/(Loss) for the period (5-6-7)**	**3.02**	**1.45**	**22.12**	**(1.71)**	**(7.90)**	**(8.94)**
9	Other Comprehensive Income						
	a) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	3.16
	b) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	(0.82)
	c) items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	d) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other Comprehensive Income for the period (a+b+c+d)	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**2.34**
10	**Total Comprehensive Income for the period (8+9)**	**3.02**	**1.45**	**22.12**	**(1.71)**	**(7.90)**	**(6.60)**
11	Paid-up equity share capital	352.46	352.46	352.46	352.46	352.46	352.46
	Less: Calls in Arrears (On 305400 Share)	(9.16)	(9.16)	(9.16)	(9.16)	(9.16)	(9.16)
	Net Paid-up Capital	343.30	343.30	343.30	343.30	343.30	343.30
12	Face Value of the Share	10.00	10.00	10.00	10.00	10.00	10.00
	Earning per share (of Rs 10/- each) (not annualised) :						
	(a) Basic	0.09	0.04	0.63	(0.05)	(0.22)	(0.19)
	(b) Diluted	0.09	0.04	0.63	(0.05)	(0.22)	(0.19)

NOTES :

1 The Audit Committee reviewed the above unaudited financial result as on 14th February 2023, which has been approved by the Board at their meeting held on same date.

2 Limited review of above result has been carried out by the Statutory Auditors of the company.

3 The company has only one reportable segment i.e. manufacturing of "Fabrics", Hence segment reporting as per Ind AS 108 "Operating Segments" is not applicable.

4 Rs.9.16 lacs with equal amount of premium is still call in arrears as on 31st December 2022

5 The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November,2015 has been modified to comply with requirements of SEBIs circular dated 5th July, 2016 applicable to all companies that are required to comply with Ind AS.

6 Provision for Deferred Tax and Gratuity have been provided at the end of last quareter of financial year.

7 Previous period's figures have been regrouped and / or rearranged wherever necessary to make them comparable.

BY ORDER OF THE BOARD

SUBHASH R TULSIYAN
(EXECUTIVE DIRECTOR)
(DIN No 00308899)

PLACE : MUMBAI.
DATED : 14.02.2023

JHUNJHUNWALA JAIN
& ASSOCIATES LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited Quarterly and year to date Standalone Financial Results of SANTOSH FINE FAB LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

TO THE BOARD OF DIRECTORS OF **SANTOSH FINE FAB LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SANTOSH FINE FAB LIMITED** (the "Company") for the quarter ended December 31, 2022 ("the Statement") and year to date results for the period from April 1, 2022 to December 31, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Jhunjhunwala Jain & Associates LLP
FRN 105675W
Chartered Accountants

1027, 10th Floor, The Summit Business Park, Opp. PVR Cinema, Near W.E.H Metro Station, Andheri Kurla Road, Andheri East, Mumbai - 400 093
+91-22 4266 5100 / +91 84510 03141 info@jhunjhunwalajain.com www.jhunjhunwalajain.com

4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jhunjhunwala Jain & Associates LLP
Chartered Accountants
Firm's Registration No.: 113675W/W100361

Jhunjhunwala Jain & Associates LLP
FRN : 113675W
Chartered Accountants

(CA Priteesh Jitendra Jain)
Partner
Membership Number: 164931

Date : February 14, 2023
Place : Mumbai
UDIN : 23164931BGXSXU8076