

SANTOSH FINE-FAB LIMITED

REGD. OFFICE : 112/113, SANJAY BUILDING NO.6, MITTAL ESTATE, ANDHERI (EAST), MUMBAI - 400059
TEL : 9136015880 / 81 / 82 / 83 - 022-28504758 / 28501893 - FAX : 022 - 28502471
E-mail : sales@santoshgroup.in - Website : www.santoshgroup.in
(CIN : L17112MH1981PLC025443)

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Date : 14.11.2019

To,
The DGM Listing Compliance
Corporate Relation Department
BSE Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001.

SECURITY CODE: 530035

Sub : Outcome of Board Meeting held on 14th November 2019

Ref : Regulation 33 read with Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) regulations 2015.

The Board of Directors of the company at their Meeting held today viz **14th November, 2019**, has approved and taken on record the Unaudited Financial Result of the company for the quarter and half year ended **30th September, 2019**.

A copy of Approved Unaudited Financial Result of the company for the quarter and half year ended 30th **September, 2019**. Along with limited review Report.

We hereby inform you that Board Meeting commenced at 4.30 PM and concluded at 6:30PM

Please find the same in order and acknowledge the receipt.

Thanking you.

Yours faithfully,
RADHA S SHARMA

Radha
Company Secretary & Compliance Officer
M NO . 46047



Place : Mumbai.

Date : 14-11-2019



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER,2019

(In Lakhs)

Part-I	Particulars	Quarter Ended			Half Year Ended		Previous Year
		30.09.19 (Unaudited)	30.06.19 (Unaudited)	30.09.18 (Unaudited)	30.09.19 (Unaudited)	30.09.18 (Unaudited)	31.03.19 (Audited)
1	Income from operations						
	Net sales/income from operations	496.28	564.59	499.17	1060.87	993.30	2341.64
2	Other Income	2.35	8.67	2.40	11.02	5.69	14.58
3	Total Income (1+2)	498.63	573.26	501.57	1071.89	998.99	2356.22
4	Expenses						
	(a) Cost of materials consumed	227.96	232.60	295.11	460.56	514.98	1038.46
	(b) Purchase of stock-in-trade	23.10	18.33	41.22	41.43	182.43	611.67
	(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	17.97	115.10	(52.07)	133.07	(45.33)	(123.22)
	(d) Employee benefits expenses	53.29	47.90	49.26	101.19	96.15	187.83
	(e) Finance Cost	12.34	12.75	11.58	25.09	22.14	48.34
	(f) Depreciation and amortisation expenses	5.65	5.66	5.62	11.31	11.28	22.44
	(g) Other expenses	172.59	148.57	156.73	321.16	271.85	569.98
	Total Expenses (4)	512.90	580.91	507.45	1093.81	1053.50	2355.50
5	Profit/(Loss) before taxes and extraordinary items (3-4)	(14.27)	(7.65)	(5.88)	(21.92)	(54.51)	0.72
6	a) Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00
7	Tax Expense						
	- Income Tax	0.00	0.00	0.00	0.00	0.00	1.17
	- Short/(Excess) Provision For Earlier Years	0.00	0.00	0.00	0.00	0.00	0.00
	- Deferred Tax	0.00	0.00	0.00	0.00	0.00	(0.85)
		0.00	0.00	0.00	0.00	0.00	0.32
8	Profit/(Loss) for the period (5-6-7)	(14.27)	(7.65)	(5.88)	(21.92)	(54.51)	0.40
9	Other Comprehensive Income						
	a) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	b) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	c) items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	d) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other Comprehensive Income for the period (a+b+c+d)	0.00	0.00	0.00	0.00	0.00	0.00
10	Total Comprehensive Income for the period (8+9)	(14.27)	(7.65)	(5.88)	(21.92)	(54.51)	0.40
11	Paid-up equity share capital	352.46	352.46	352.46	352.46	352.46	352.46
	Less: Calls in Arrears (On 305400 Share)	(9.16)	(9.16)	(9.16)	(9.16)	(9.16)	(9.16)
	Net Paid-up Capital	343.30	343.30	343.30	343.30	343.30	343.30
12	Face Value of the Share	10.00	10.00	10.00	10.00	10.00	10.00
	Earning per share (of Rs 10/- each) (not annualised) :						
	(a) Basic	(0.40)	(0.22)	(0.17)	(0.62)	(1.55)	0.01
	(b) Diluted	(0.40)	(0.22)	(0.17)	(0.62)	(1.55)	0.01

NOTES :

- The Audit Committee reviewed the above unaudited financial result as on 14th November 2019, which has been approved by the Board at their meeting held on same date.
- Limited review of above result has been carried out by the Statutory Auditors of the company.
- The company has only one reportable segment i.e. manufacturing of "Fabrics", Hence segment reporting as per Ind AS 108 "Operating Segments" is not
- Rs.9.16 lacs with equal amount of premium is still call in arrears as on 30th Sept, 2019
- Previous period's figures have been regrouped and / or rearranged wherever



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Part-II - Statements Of Assets and Liabilities

(Rs. In Lacs)

PARTICULARS	As At	As At
	30.09.19 (Unaudited)	31.03.19 (Audited)
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	161.67	172.57
(b) Other Intangible assets	0.02	0.02
(c) Financial Assets		
(i) Investments	1.01	1.01
(ii) Loans	3.00	2.94
(d) Deferred tax assets (net)	0.16	0.16
Total Non-current assets	165.86	176.70
(2) Current assets		
(a) Inventories	753.74	894.72
(b) Financial Assets		
(i) Trade receivables	676.25	918.37
(ii) Cash and cash equivalents	1.28	1.51
(c) Current Tax Assets (Net of Provision)	11.45	11.12
(d) Other current assets	86.62	75.30
Total Current assets	1529.34	1901.02
Total Assets	1695.20	2077.72
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	343.30	343.30
(b) Other Equity	468.95	490.88
Total Of Equity	812.25	834.18
(2) LIABILITIES		
(i) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Other financial liabilities (other than those specified in item (b), to be specified)	0.00	0.00
(b) Provisions	33.82	31.46
(c) Deferred tax liabilities (Net)	0.00	0.00
Total Non-current Liabilities	33.82	31.46
(ii) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	486.43	478.95
(ii) Trade payables		
Total outstanding dues of Micro and Small Enterprises	6.33	10.46
Total outstanding dues of creditors other than Micro and Small Enterprises	242.92	524.31
(iii) Other financial liabilities (other than those specified in item (c))	31.71	6.61
(b) Other current liabilities	45.79	186.41
(c) Provisions	35.95	5.34
Total Current Liabilities	849.13	1212.08
Total Liabilities	1695.20	2077.72



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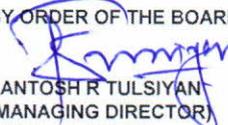
Part-III - Cash Flow Statement

(Rs. In Lacs)

PARTICULARS	As At 30.09.19	As At 30.09.18
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax & Extraordinary Item	(21.93)	(54.51)
Adjustments For:		
Depreciation & Amortization Of Exp.	11.31	11.28
Interest Paid	23.97	21.47
Interest Received	(0.33)	(0.29)
Dividend Received	(0.11)	0.00
Provision For Gratuity	0	0
Operating Profit Before Working Capital	12.91	(22.05)
Adjustments For:		
Trade And Other Receivables	230.75	(38.37)
Inventories	140.98	(28.29)
Trade And Other Payables	(364.99)	75.66
Cash Generated From Operations	19.65	(13.05)
Gratuity Paid	(0.15)	0.00
Prior Year Adjustment	0.00	0.00
Direct Taxes (Paid)/Refund	(0.33)	(1.75)
NET CASH FROM OPERATING ACTIVITIES	19.17	(14.80)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase Of Fixed Assets	(0.41)	(0.47)
Interest Received	0.33	0.29
Dividend Received	0.11	0.00
NET CASH FLOW IN INVESTING ACTIVITIES	0.02	(0.18)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds Non Current Borrowing	0	(2.53)
Bank Borrowing	4.55	35.75
Interest Paid	(23.97)	(21.47)
NET CASH FLOW IN FINANCING ACTIVITIES	(19.42)	11.75
Net Increase In Cash And Cash Equivalents	(0.23)	(3.23)
Cash And Cash Equivalents (Op. Balance)	1.51	5.08
Cash And Cash Equivalents (Cl. Balance)	1.28	1.85

PLACE : MUMBAI
 DATED : 14.11.2019

BY ORDER OF THE BOARD


 SANTOSH R. TULSIYAN
 (MANAGING DIRECTOR)
 (DIN No 00310573)



B. P. Kabra & Associates
CHARTERED ACCOUNTANTS

ROOM NO. 21, 1ST FLOOR, 66, CHANDANWADI, MARINE LINES, MUMBAI - 400 002.
TEL. : 2200 0489 / 2200 0589 • E-MAIL : bpkassociates1@gmail.com



CA. Bankat P. Kabra
B.Com., F.C.A.

Independent Auditor's Review Report on Standalone Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To, The Board of Directors of
Santosh Fine- Fab Limited.

We have reviewed the accompanying Statement of Unaudited Standalone Ind AS Financial Results of **M/s. Santosh Fine- Fab Limited** ("the Company") for the quarter and half year ended September 30, 2019 ("the Statement") and the assets and liabilities on that date together with notes thereon and statement of cash flow for the half year ended on that date ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 14th November, 2019, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review" of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there-under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

Attention is drawn to the statement of cash flows for the corresponding six months ended September 2018, as reported in accompanying statement have been approved by the company's Board of Directors, but have not been subjected to review.

For B.P.. Kabra & Associates
Chartered Accountants



B. P. Kabra

Bankat P Kabra
Proprietor

Membership No.115966
Firm Reg. No. 124578W

Place: Mumbai,
Dated: 14th November, 2019

UDIN: 19115966AAAACI7052