



12<sup>TH</sup> February, 2021

To  
The General Manager,  
Department of Corporate Relations,  
BSE Limited,  
P.J. Towers, Dalal Street, Mumbai -400001.

Dear Sir,

**SCRIP CODE: 532972**

**SUB: OUTCOME OF BOARD MEETING DATED 12<sup>TH</sup> FEBRUARY, 2021 AND DISCLOSURE AS PER REGULATION 30 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

We wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. on Friday, 12<sup>th</sup> February, 2021, the Board of Directors of the Company have inter-alia considered, approved and took on record the following:

1. The unaudited financial results of the Company for the quarter & nine months ended 31<sup>st</sup> Dec, 2020 were reviewed by the Audit Committee and thereafter approved by the Board of Directors.

The Statutory Auditors have carried out a "Limited Review" of the unaudited Financial Results for the quarter & nine months ended 31<sup>st</sup> December, 2020.

In compliance with Regulations 33 & Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the Un-audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2020 and Limited Review Report of the Statutory Auditors of the Company.

The Board Meeting commenced at 11:00 A.M. and concluded at 11:30 P.M.

This is for your information and records.

Thanking you,  
Yours faithfully,  
**For, SANKHYA INFOTECH LIMITED**



**(Pratik Jain)**  
**Company Secretary and Compliance Officer**  
**Encl: As above**



**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS PERIOD ENDED DEC 31ST , 2020**

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Yearly
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
I	Revenue from Operations	-	-	61.87	-	156.27	159.97
II	Other Income	-	-	-	-	28.42	28.42
III	<b>Total Income (I+II)</b>	-	-	<b>61.87</b>	-	<b>184.69</b>	<b>188.39</b>
	Expenses						
	a) Staff Cost	-	-	2.11	-	3,263.79	3,255.49
	b) Other Expenses	4.06	4.01	13.70	14.88	2,659.09	2,659.70
	c) R & D Expenditure	-	-	-	-	402.19	402.18
	d) Depreciation & ammortization expense	191.97	191.97	220.12	575.91	691.59	910.38
	e) Finance Cost	1.66	1.11	1.09	3.87	54.73	51.09
IV	<b>Total Expenses</b>	<b>197.69</b>	<b>197.09</b>	<b>237.02</b>	<b>594.66</b>	<b>7022.39</b>	<b>7278.84</b>
V	Profit Before Exceptional & Extraordinary Items & Tax (III-IV)	(197.69)	(197.09)	(175.15)	(594.66)	(6,837.70)	(7,090.45)
VI	Extra Ordinary Items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before Taxation</b>	<b>(197.69)</b>	<b>(197.09)</b>	<b>(175.15)</b>	<b>(594.66)</b>	<b>(6,837.70)</b>	<b>(7,090.45)</b>
VIII	Income Tax Expense						
	- Taxation	-	-	-	-	-	-
	- Deferred Tax	-9.70	(9.70)	10.63	(29.10)	20.20	30.58
	- Other Provision (MAT Tax Credit Entitlement)	-	-	-	-	-	-
IX	<b>Profit / (Loss) after Taxation(VII-VIII)</b>	<b>(187.99)</b>	<b>(187.39)</b>	<b>(185.78)</b>	<b>(565.56)</b>	<b>(6,857.90)</b>	<b>(7,121.03)</b>
X	<b>Other Comprehensive Income</b>						
	A.(i) Items that will not be reclassified to Profit & Loss Account						
	- Remeasurement of defined benefit plans	-	-	(0.02)	-	(4.10)	12.62
	- Less: Tax on remeasurement of defined benefit plans	-	-	0.01	-	1.36	(3.28)
	B. (i) Items that will be reclassified to Profit & Loss Account						
	Tax related to items that will be reclassified to Profit & Loss Account						
XI	<b>Total Comprehensive income for the period (IX+X)</b>	<b>(187.99)</b>	<b>(187.39)</b>	<b>(185.80)</b>	<b>(565.56)</b>	<b>(6,863.36)</b>	<b>(7,111.69)</b>
	Comprising Profit & Other Comprehensive Income for the period						
XII	Basic and diluted Earning per Share in Rs. (On a par value of Rs.10 per share)	(1.29)	(1.28)	(1.27)	(3.88)	(52.03)	(48.78)
XIII	Paid-up equity share capital (Face value of Rs.10 per Share)	1,459.71	1,459.71	1,459.71	1,459.71	1,459.71	1,459.71
XIV	Reserves	3460.68	3638.96	4274.56	3,460.68	4274.56	4,026.23

**UN-AUDITED- SEGMENT WISE REVENUE, RESULTS FOR THE QUARTER & NINE MONTHS PERIOD ENDED DEC 31ST, 2020**

Rs in Lakhs

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Yearly
		Un-Audited	Un-Audited	Un Audited	Un-Audited	Un-Audited	Audited
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
1	Segment Revenue						
	Defense	-	-	-	-	3.62	3.62
	Non Defense	-	-	61.87	-	152.65	156.35
	<b>Total</b>	-	-	<b>61.87</b>	-	<b>156.27</b>	<b>159.97</b>
	Less : Inter segment revenues	-	-	-	-	-	-
	<b>Net Segment Revenue</b>	-	-	<b>61.87</b>	-	<b>156.27</b>	<b>159.97</b>
2	Segment Results						
	Defense	-	-	-	-	(1,907.80)	(1,907.80)
	Non Defense	(199.35)	(198.20)	(176.24)	(598.53)	(4,984.63)	(5,233.74)
	<b>Total</b>	<b>(199.35)</b>	<b>(198.20)</b>	<b>(176.24)</b>	<b>(598.53)</b>	<b>(6,892.43)</b>	<b>(7,141.54)</b>
	<b>Net Segment Results</b>	<b>(199.35)</b>	<b>(198.20)</b>	<b>(176.24)</b>	<b>(598.53)</b>	<b>(6,892.43)</b>	<b>(7,141.54)</b>
3	Segment Results before tax and interest	(199.35)	(198.20)	(176.24)	(598.53)	(6,892.43)	(7,141.54)
	Less : Interest Expenses	1.66	1.11	1.09	3.87	54.73	51.09
	<b>Total Profit/(Loss) Before Tax</b>	<b>(197.69)</b>	<b>(197.09)</b>	<b>(175.15)</b>	<b>(594.66)</b>	<b>(6,837.70)</b>	<b>(7,090.45)</b>

**Notes:**

- The above un-audited financial results were reviewed and approved by the Audit Committee in its meeting and taken on record by the Board of Directors meeting held on 12th Feb, 2021
- The Limited Review of the Financials for the Quarter and Nine Months ended 31st Dec, 2020 has been carried out by the Statutory Auditors of the Company in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Audit covered to confirm compliance to both IND-AS standards and Internal Financial Controls as per Sec 134 of the Companies Act, 2013.
- Previous Periods/Year figures have been regrouped /reclassified wherever necessary to confirm to classification of current Period.
- Details of Number of Investor compliants for the quarter ended 31st Dec, 2020  
Beginning- 0, Received-1, Disposed off - 1, Pending-0
- The Company's results are posted on the website <http://www.sankhya.net>.

For Sankhya Infotech Limited

Sridhar Krishnamoorthy

(Sridhar Krishnamoorthy)  
Chairman and Managing Director

Place: Hyderabad  
Date: 12.02.2021

DIN: 00089548

**Limited Review Report on Un-audited Financial Results of Sankhya Infotech Limited for the Quarter & Nine Months Period Ended 31<sup>st</sup> Dec, 2020**

**Independent Auditor's Review Report**

**To the Board of Directors,**

**M/S. Sankhya Infotech Limited**

1. We have reviewed the accompanying Statement of Un-audited Financial Results of **M/S. SANKHYA INFOTECH LIMITED**, for the quarter & nine months period ended Dec 31<sup>st</sup>, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and nine months period ended Dec 31<sup>st</sup>, 2020.

**2. Basis for Opinion**

We conducted our review of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our review of the Un-audited Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our review.

**3. Material Uncertainty Related to Going Concern**

We draw attention to the financial statements for this quarter ending 31<sup>st</sup> Dec 2020, which indicates that the Company incurred a Net Loss of Rs. 197.09 lakhs including depreciation amount of Rs. 191.97 Lakh during the quarter ended 31<sup>st</sup> Dec 2020 and, as of that date, the Company's current liabilities exceeded its total assets by Rs. 3712.76 lakhs. The events or conditions as set out below, indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern.



1. There have been no orders to execute and thus no revenue to report till the period ended 31<sup>st</sup> Dec. 2020.
2. Negative Working Capital.

#### 4. Emphasis of Matter

IDBI bank had filed an application with NCLT for Corporate Insolvency Resolution Process against the company under Section 7 of Insolvency and Bankruptcy code 2016. As per the information and explanation given to us, as on date of the report, the application has not been admitted by NCLT against the company.

Our conclusion on the Statement is not modified in respect of the above 3 & 4 paras.

For **RAVI RAJAN & CO. LLP**

Chartered Accountants

(Firm's Registration No. 009073N/N500320)

Jayanth. A

Partner (Membership No. 231549)

UDIN: 21231549AAAABF6564

Date: 12<sup>th</sup> Feb, 2021

Place: New Delhi,

