



12<sup>th</sup> February, 2020

To  
The General Manager,  
Department of Corporate Relations,  
BSE Limited,  
P.J. Towers, Dalal Street, Mumbai - 400001.

Dear Sir,

**Scrip Code: 532972**

**Sub: Outcome of Board Meeting dated 12<sup>th</sup> February, 2020 and Disclosure as per Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

We wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. on Wednesday, 12<sup>th</sup> February, 2020, the Board of Directors of the Company have inter-alia considered, approved and took on record the following:

1. The unaudited financial results of the Company for the quarter ended 31<sup>st</sup>, Dec, 2019 were reviewed by the Audit Committee and thereafter approved by the Board of Directors.

The Statutory Auditors have carried out a "Limited Review" of the unaudited Financial Results for the quarter ended 31<sup>st</sup> Dec, 2019.

In compliance with Regulations 33 & Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the Un-audited Financial Results and Limited Review Report of the Statutory Auditors of the Company.

The Board Meeting commenced at 11:00 a.m. and concluded at 12.30 p.m.

This is for your information and records.

Thanking you.

For Sankhya Infotech Limited

(Sridhar Krishna)

Chairman and Managing Director

**Encl: As above**



**SANKHYA INFOTECH LIMITED**  
PLOT NO-1-112/63, 2ND Floor, W.S. COLONY, KONDAPUR, HYDERABAD – 500049  
CIN: L72200TG1997PLC045396, Ph: +91 9908124562, E-mail: info@sankhya.net, Website: http://www.sankhya.net

**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31ST , 2019**

(Rs in Lakhs)

| Sl. No. | Particulars   | Quarter Ended   |                   |                 | Nine months period ended |                  | Yearly Audited   |
|---------|---|-----------------|-------------------|-----------------|--------------------------|------------------|------------------|
|         |   | Un-Audited      | Un-Audited        | Un-Audited      | Un-Audited               | Un-Audited       |                  |
|         |   | 31.12.2019      | 30.09.2019        | 31.12.2018      | 31.12.2019               | 31.12.2018       |                  |
| I       | Revenue from Operations   | 61.87           | 30.62             | 4,070.95        | 156.27                   | 13,037.73        | 16,404.73        |
| II      | Other Income  | -               | 18.33             | 3.87            | 28.42                    | 340.55           | 18.06            |
| III     | <b>Total Income (I+II)</b>  | <b>61.87</b>    | <b>48.95</b>      | <b>4,074.82</b> | <b>184.69</b>            | <b>13,378.28</b> | <b>16,422.79</b> |
|         | Expenses  |                 |                   |                 |                          |                  |                  |
|         | a) Staff Cost   | 2.11            | 1,637.03          | 2,282.66        | 3,263.79                 | 7,205.41         | 9,420.28         |
|         | b) Other Expenses   | 13.70           | 1,288.66          | 805.56          | 2,610.09                 | 3,488.30         | 4,917.18         |
|         | c) R & D Expenditure  | -               | 199.91            | 198.55          | 402.19                   | 599.91           | 802.08           |
|         | d) Depreciation & amortization expense  | 220.12          | 251.74            | 302.60          | 691.59                   | 739.71           | 1,002.35         |
|         | e) Finance Cost   | 1.09            | 5.77              | 114.04          | 54.73                    | 353.38           | 432.53           |
| IV      | <b>Total Expenses</b>   | <b>237.02</b>   | <b>3383.11</b>    | <b>3703.41</b>  | <b>7022.39</b>           | <b>12386.71</b>  | <b>16574.42</b>  |
| V       | Profit Before Exceptional & Extraordinary Items & Tax (III-IV)                    | (175.15)        | (3,334.16)        | 371.41          | (6,837.70)               | 991.57           | (151.63)         |
| VI      | Extra Ordinary Items  | -               | -                 | -               | -                        | -                | -                |
| VII     | <b>Profit/(Loss) before Taxation</b>  | <b>(175.15)</b> | <b>(3,334.16)</b> | <b>371.41</b>   | <b>(6,837.70)</b>        | <b>991.57</b>    | <b>(151.63)</b>  |
| VIII    | Income Tax Expense  |                 |                   |                 |                          |                  |                  |
|         | - Taxation  | -               | -                 | 76.46           | -                        | 202.80           | -                |
|         | - Deferred Tax  | 10.63           | -1.73             | (7.95)          | 20.20                    | 5.68             | 8.94             |
|         | - Other Provision (MAT Tax Credit Entitlement)                                    | -               | -                 | (76.46)         | -                        | (202.80)         | -                |
| IX      | <b>Profit / (Loss) after Taxation(VII-VIII)</b>                                   | <b>(185.78)</b> | <b>(3,332.43)</b> | <b>363.46</b>   | <b>(6,857.90)</b>        | <b>985.89</b>    | <b>(160.57)</b>  |
| X       | Other Comprehensive Income  |                 |                   |                 |                          |                  |                  |
|         | A. (i) Items that will not be reclassified to Profit & Loss Account               |                 |                   |                 |                          |                  |                  |
|         | - Remeasurement of defined benefit plans  | (0.02)          | -6.85             | 0.75            | (4.10)                   | 3.79             | (0.98)           |
|         | - Less: Tax on remeasurement of defined benefit plans                             | 0.01            | 2.26              | 0.25            | 1.36                     | 1.30             | 0.32             |
|         | B. (i) Items that will be reclassified to Profit & Loss Account                   |                 |                   |                 |                          |                  |                  |
|         | Tax related to items that will be reclassified to Profit & Loss Account           |                 |                   |                 |                          |                  |                  |
| XI      | <b>Total Comprehensive income for the period (IX+X)</b>                           | <b>(185.80)</b> | <b>(3,341.55)</b> | <b>363.96</b>   | <b>-6863.36</b>          | <b>988.38</b>    | <b>(161.23)</b>  |
| XII     | Basic and diluted Earning per Share in Rs.<br>(On a par value of Rs.10 per share) | (1.27)          | (25.35)           | 2.76            | (52.03)                  | 7.50             | (1.22)           |
| XIII    | Paid-up equity share capital<br>(Face value of Rs.10 per Share)                   | 1,459.71        | 1,459.71          | 1,314.52        | 1,459.71                 | 1,314.52         | 1,314.52         |
| XIV     | Reserves  | 4,274.56        | 4458.09           | 10,637.25       | 4,274.56                 | 10,637.25        | 10,801.94        |

**UN-AUDITED- SEGMENT WISE STANDALONE REVENUE, RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2019**

Rs in Lakhs

| Sl. No. | Particulars                             | Quarter Ended   |                   |                | Nine months period ended |                 | Yearly Audited  |
|---------|---|-----------------|-------------------|----------------|--------------------------|-----------------|-----------------|
|         |   | Un-Audited      | Un-Audited        | Un Audited     | Un-Audited               | Un-Audited      |                 |
|         |   | 31.12.2019      | 30.09.2019        | 31.12.2018     | 31.12.2019               | 31.12.2018      |                 |
| 1       | Segment Revenue                         |                 |                   |                |                          |                 |                 |
|         | Defense                                 | 0.00            | 0.00              | 1,142.53       | 3.62                     | 4,424.34        | 5,262.60        |
|         | Non Defense                             | 61.87           | 30.62             | 2,928.42       | 152.65                   | 8,613.40        | 11,142.13       |
|         | <b>Total</b>                            | <b>61.87</b>    | <b>30.62</b>      | <b>4070.95</b> | <b>156.27</b>            | <b>13037.74</b> | <b>16404.73</b> |
|         | Less : Inter segment revenues           | -               | -                 | -              | -                        | -               | -               |
|         | <b>Net Segment Revenue</b>              | <b>61.87</b>    | <b>30.62</b>      | <b>4070.95</b> | <b>156.27</b>            | <b>13037.74</b> | <b>16404.73</b> |
| 2       | Segment Results                         |                 |                   |                |                          |                 |                 |
|         | Defense                                 | -               | (1,099.77)        | 118.85         | (1,907.80)               | 436.16          | 70.22           |
|         | Non Defense                             | (176.24)        | (2,240.16)        | 252.56         | (4,984.63)               | 794.75          | 210.68          |
|         | <b>Total</b>                            | <b>(176.24)</b> | <b>(3,339.93)</b> | <b>371.41</b>  | <b>(6,892.43)</b>        | <b>1230.91</b>  | <b>280.90</b>   |
|         | <b>Net Segment Results</b>              | <b>(176.24)</b> | <b>(3,339.93)</b> | <b>371.41</b>  | <b>(6,892.43)</b>        | <b>1230.91</b>  | <b>280.90</b>   |
| 3       | Segment Results before tax and interest | (176.24)        | (3,339.93)        | 485.45         | (6,782.97)               | 1344.95         | 280.90          |
|         | Less : Interest Expenses                | 1.09            | 5.77              | 114.04         | 54.73                    | 353.38          | 432.53          |
|         | <b>Total Profit/(Loss) Before Tax</b>   | <b>(175.15)</b> | <b>(3,334.16)</b> | <b>371.41</b>  | <b>(6,837.70)</b>        | <b>991.57</b>   | <b>(151.63)</b> |

**Notes:**

- The above un-audited financial results were reviewed and approved by the Audit Committee in its meeting and taken on record by the Board of Directors meeting held on 12.02.2020
- The Limited Review of the Financials for the Quarter ended 31st Dec, 2019 has been carried out by the Statutory Auditors of the Company in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Audit covered to confirm compliance to both IND-AS standards and Internal Financial Controls as per Sec 134 of the Companies Act, 2013.
- Previous Periods/Year figures have been regrouped /reclassified wherever necessary to confirm to classification of current Period.
- Details of Number of Investor compliants for the quarter ended 31st Dec, 2019  
Beginning- 0, Received-1, Disposed off - 1, Pending-0
- The Company's results are posted on the website <http://www.sankhya.net>.

For Sankhya Infotech Limited  
*Sridhar Krishna*  
(Sridhar Krishna)  
Chairman and Managing Director

Place: Hyderabad  
Date: 12.02.2020

DIN: 00089548

Limited Review Report on unaudited Financial Results of Sankhya Infotech Limited for the quarter ended 31st December 2019

**Independent Auditor's Review Report**

To the Board of Directors,  
**Sankhya Infotech Limited**

We have reviewed the accompanying statement of unaudited financial results of **Sankhya Infotech Limited** for the quarter ended 31st December 2019.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





**Material uncertainty related to going concern:**

We draw the attention to the point No.XI of financial result, which indicates that the company has lower revenue due to cancellation of contracts compared to the cost resulting in a net loss of Rs.1.86 Crs during the quarter ended 31st December 2019 and as on that date company's current liabilities exceeded its Assets by Rs. 33.57 Crs.

As stated above, these events/conditions, along with related matters, indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern.

Our conclusion is not modified in respect of this matter.

**Emphasis of matter:**

Owing to the continued cancelled contracts, the revenue for this quarter ending 31.12.2019 has been insignificant.

IDBI bank has initiated proceedings under NCLT. However as on date, application has not been admitted by NCLT against the company.

As the overseas operations of the branch are closed since 30.9.2019, We did not review the interim financial statements of the branch included in the unaudited interim financial statements, whose results reflect total assets of Rs. NIL as at 31st December 2019 and total revenues of Rs. NIL, for the quarter ended 31st December 2019, as considered in the respective unaudited interim financial statements.

Since all the subsidiaries of Sankhya are closed no consolidated results are published.

Our conclusion on the Statement is not modified in respect of the above matters.

For RAVI RAJAN & CO.LLP

Chartered Accountants

Firm Registration No. 009073N/N500320



Jayanth.A  
(Partner)

Membership No. 231549

Place: Delhi

Date: 12.02.2020

UDIN-20231549AAAAAI5988