



13th November, 2020

To
The General Manager,
Department of Corporate Relations,
BSE Limited,
P.J. Towers, Dalal Street, Mumbai -400001.

Dear Sir,

SCRIP CODE: 532972

SUB: OUTCOME OF BOARD MEETING DATED 13TH NOVEMBER, 2020 AND DISCLOSURE AS PER REGULATION 30 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

We wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. on Friday, 13th November, 2020, the Board of Directors of the Company have inter-alia considered, approved and took on record the following:

1. The unaudited financial results of the Company for the quarter & half year ended 30th Sept, 2020 were reviewed by the Audit Committee and thereafter approved by the Board of Directors.

The Statutory Auditors have carried out a "Limited Review" of the unaudited Financial Results for the quarter & half year ended 30th Sept, 2020.

In compliance with Regulations 33 & Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the Un-audited Financial Results for the quarter and half year ended 30th Sept, 2020 and Limited Review Report of the Statutory Auditors of the Company.

The Board Meeting commenced at 11:00 A.M. and concluded at 12:45 P.M.

This is for your information and records.

Thanking you,
Yours faithfully,

For, SANKHYA INFOTECH LIMITED



(Pratik Jain)
Company Secretary and Compliance Officer

Encl: As above

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report
to the Board of Directors
Sankhya Infotech Limited**

We have reviewed the accompanying statement of unaudited financial results of **Sankhya Infotech Limited, "the company"** for the quarter ended September 30, 2020 and year to date from April 1, 2020 to September 30, 2020 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 Dated 29th March, 2019.

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the Circular CIR/CFD/CMD1/44/2019 Dated 29th March, 2019 including the manner in which it has to be disclosed , or that it contains any material misstatement.





Other Matter

Covid 19 spread across the country since March, 2020 restricted our physical movement to company's offices at different locations and thereby required us to use alternative audit procedure from remote location. We were provided the access to the books of accounts via electronic medium (Tally) from a remote location. Further, required documents/information was sought on mails to vouch the authenticity of the transactions of the company.

Material Uncertainty Related to Going Concern

We draw attention to the Financial statements for this quarter ending 30th September 2020, which indicates that the Company incurred a Net Loss of Rs. 187.39 lakhs including depreciation amount of Rs. 191.97 Lakh during the quarter ended September 30, 2020 and, as of that date, the Company's current liabilities exceeded its total assets by Rs. 3707.65 lakhs. The events or conditions as set out below, indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern.

1. Nil revenue as there are no new orders to execute.
2. No business operations in the Company.
3. Negative Working Capital.
4. Overdue Working Capital Loans from IDBI Bank Ltd.

Emphasis of Matter

- As there were no orders to execute, the revenue for the quarter ended **30th September 2020** has been Nil.
- IDBI bank has initiated proceedings under NCLT. However as on date, application has not been admitted by NCLT against the company.

Our conclusion on the Statement is not modified in respect of the above matters.

For **Ravi Rajan & Co. LLP**
Chartered Accountants
ICAI Firm Registration Number- 009073N/N500320)

Jayanth. A
(Partner)
Membership No. 231549
UDIN: 20231549AAAADY5718



Place: New Delhi
Date: 13th Nov. 2020



STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30th, 2020

		(Rs in Lakhs)					
Sl. No.	Particulars	Quarter Ended			Half-year ended		Yearly
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
I	Revenue from Operations	-	-	30.62	-	94.40	159.97
II	Other Income	-	-	18.33	-	28.42	28.42
III	Total Income (I+II)	-	-	48.95	-	122.82	188.39
	Expenses						
	a) Staff Cost	-	-	1,637.03	-	3,261.68	3,255.49
	b) Other Expenses	4.01	6.81	1,288.66	10.82	2,596.39	2,659.70
	c) R & D Expenditure	-	-	199.91	-	402.19	402.18
	d) Depreciation & amortization expense	191.97	191.97	251.74	383.94	471.47	910.38
	e) Finance Cost	1.11	1.1	5.77	2.21	53.64	51.09
IV	Total Expenses	197.09	199.88	3383.11	396.97	6785.37	7278.84
V	Profit Before Exceptional & Extraordinary Items & Tax (III-IV)	(197.09)	(199.88)	(3,334.16)	(396.97)	(6,662.55)	(7,090.45)
VI	Extra Ordinary Items	-	-	-	-	-	-
VII	Profit/(Loss) before Taxation	(197.09)	(199.88)	(3,334.16)	(396.97)	(6,662.55)	(7,090.45)
VIII	Income Tax Expense						
	- Taxation	-	-	-	-	-	-
	- Deferred Tax	(9.70)	(9.70)	(1.73)	(19.40)	9.57	30.58
	- Other Provision (MAT Tax Credit Entitlement)	-	-	-	-	-	-
IX	Profit / (Loss) after Taxation(VII-VIII)	(187.39)	(190.18)	(3,332.43)	(377.57)	(6,672.12)	(7,121.03)
X	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to Profit & Loss Account						
	- Remeasurement of defined benefit plans	-	-	(6.85)	-	(4.08)	12.62
	- Less: Tax on remeasurement of defined benefit plans	-	-	2.26	-	1.35	(3.28)
	B. (i) Items that will be reclassified to Profit & Loss Account						
	Tax related to items that will be reclassified to Profit & Loss Account						
XI	Total Comprehensive income for the period (IX+X)	(187.39)	(190.18)	(3,341.55)	(377.57)	(6,677.55)	(7,111.69)
	Comprising Profit & Other Comprehensive Income for the period						
XII	Basic and diluted Earning per Share in Rs. (On a par value of Rs.10 per share)	(1.28)	(1.30)	(25.35)	(2.59)	(50.76)	(48.78)
XIII	Paid-up equity share capital (Face value of Rs.10 per Share)	1,459.71	1,459.71	1,459.71	1,459.71	1,459.71	1,459.71
XIV	Reserves	3638.96	3836.05	4458.09	3,638.96	4,458.09	4,026.23

UN-AUDITED- SEGMENT WISE REVENUE, RESULTS FOR THE QUARTER & HALF YEAR ENDED 30 SEPTEMBER, 2020

		Rs in Lakhs					
Sl. No.	Particulars	Quarter Ended			Half-year ended		Yearly
		Un-Audited	Un-Audited	Un Audited	Un-Audited	Un-Audited	Audited
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
1	Segment Revenue						
	Defense	-	-	-	-	3.62	3.62
	Non Defense	-	-	30.62	-	90.78	156.35
	Total	-	-	30.62	-	94.40	159.97
	Less : Inter segment revenues	-	-	-	-	-	-
	Net Segment Revenue	-	-	30.62	-	94.40	159.97
2	Segment Results						
	Defense	-	-	(1,099.77)	-	(1,907.80)	(1,907.80)
	Non Defense	(198.20)	(200.98)	(2,240.16)	(399.18)	(4,808.39)	(5,233.74)
	Total	(198.20)	(200.98)	(3,339.93)	(399.18)	(6,716.19)	(7,141.54)
	Net Segment Results	(198.20)	(200.98)	(3,339.93)	(399.18)	(6,716.19)	(7,141.54)
3	Segment Results before tax and interest	(198.20)	(200.98)	(3,339.93)	(399.18)	(6,716.19)	(7,141.54)
	Less : Interest Expenses	1.11	1.10	5.77	2.21	53.64	51.09
	Total Profit/(Loss) Before Tax	(197.09)	(199.88)	(3,334.16)	(396.97)	(6,662.55)	(7,090.45)

Notes:

- 1) The above un-audited financial results were reviewed and approved by the Audit Committee in its meeting and taken on record by the Board of Directors meeting held on 13th Nov, 2020
- 2) The Limited Review of the Financials for the Quarter and half year ended 30th Sept, 2020 has been carried out by the Statutory Auditors of the Company in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) Audit covered to confirm compliance to both IND-AS standards and Internal Financial Controls as per Sec 134 of the Companies Act, 2013.
- 4) Previous Periods/Year figures have been regrouped /reclassified wherever necessary to confirm to classification of current Period.
- 5) Details of Number of Investor compliants for the quarter ended 30th Sept, 2020
Beginning- 0, Received-0, Disposed off - 0, Pending-0
- 6) The Company's results are posted on the website <http://www.sankhya.net>.

For and on behalf of the board
For Sankhya Infotech Limited

Sridhar Krishn

(Sridhar Krishn)
Chairman and Managing Director

DIN: 00089548

Place: Hyderabad
Date: 13.11.2020

SANKHYA INFOTECH LIMITED
PLOT NO 1-112/63, WS COLONY, NEAR KIMS HOSPITAL, KONDAPUR, HYDERABAD - 500084
IND AS Balance Sheet as at 30th Sep, 2020

Particulars	Note No	As at Sep 30th , 2020	As at Sep 30th , 2019
		Rs in Lakhs	Rs in Lakhs
I. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment	3	41.28	74.11
(b) Capital work-in-progress	3	671.05	671.05
(c) Other Intangible assets	3	7,125.13	7,916.81
(d) Financial Assets			
(i) Loans and advances	4	3.42	4.78
		7,840.88	8,666.75
(2) Current assets			
(a) Financial Assets			
(i) Trade receivables	5	6.81	3.78
(ii) Cash and cash equivalents	6	1.36	9.65
(b) Other current assets	7	1,037.74	1,078.97
		1,045.91	1,092.40
TOTAL		8,886.79	9,759.15
II. EQUITY AND LIABILITIES			
(1) EQUITY			
(a) Equity Share Capital	8	1,459.71	1,459.71
(b) Other Equity	9	2,179.25	2,998.38
Total Equity		3,638.96	4,458.09
(2) LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	10	-	334.28
(b) Provisions	11	21.00	41.20
(c) Deferred tax liabilities (Net)	12	473.27	462.30
(d) Other non-current liabilities	13	-	27.63
		494.27	865.41
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	14	3,006.19	2,712.62
(ii) Trade payables	15	591.12	579.98
(iii) Other financial liabilities (other than those specified in item (c))	16	238.73	232.92
(b) Provisions	17	292.12	287.17
(c) Other current liabilities	18	625.40	622.96
		4,753.56	4,435.65
Total Liabilities		5,247.83	5,301.06
TOTAL		8,886.79	9,759.15

For Sankhya Infotech Limited

Sridhar Krishu

(Sridhar Krishu)
Chairman and Managing Director

SANKHYA INFOTECH LIMITED			
PLOT NO 1-112/63, WS COLONY, NEAR KIMS HOSPITAL, KONDAPUR, HYDERABAD - 500084			
Statement of Cash Flows			
Particulars	As at Sep 30th , 2020	As at Sep 30th , 2019	As at Mar 31st, 2020
A. CASH FROM OPERATING ACTIVITIES			
Net Profit/(Loss) Before Tax	(396.97)	(6,666.63)	(7,090.45)
Adjustment for:			
Depreciation & Amortization Expense	383.94	471.47	910.38
Interest Expenses	2.21	53.64	51.09
Employee Benefits Exp. (Actuarial Gain/Loss on Gratuity)	-	(6.85)	(12.62)
Change in operating assets and liabilities	(10.82)	(6,148.37)	(6,141.60)
Adjustment for:			
Decrease/(Increase) in Trade Receivables	-	5,825.26	5,822.26
Increase/(Decrease) in Short term Borrowings	-	(175.00)	118.57
Increase/(Decrease) in Trade Payables	1.93	(41.60)	(40.74)
Increase/(Decrease) in Other Current Liabilities	-	(1.96)	6.34
Increase/decrease in short term provisions	9.57	(5.64)	(23.76)
Increase/(Decrease) in Other Current Assets	0.41	(6.00)	35.94
Increase/(Decrease) in Other Current Financial Liability	1.80	0.80	20.93
Increase/(Decrease) in Gratuity payable & leave encashment payable	(0.71)	(0.69)	24.60
Increase/(Decrease) in Leave encashment payable	-	(0.27)	-
Cash Generated from operations	2.18	(553.47)	(177.46)
Net of taxes	-	2.55	2.55
Net Cash from/(Used) in Operating Activities	2.18	(556.02)	(180.01)
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of fixed assets	-	(1.44)	0.21
Decrease/(Increase) in Long Term Loans & Advances	-	13.99	15.35
Net Cash from/(Used) in Investing Activities	-	12.55	15.56
C. CASH FLOW FROM FINANCING ACTIVITIES			
Increase/(Decrease) in Long term borrowings	-	161.86	(172.42)
Increase/(Decrease) in Other Long term Liabilities	-	-	(27.63)
Interest Paid	(2.21)	(25.08)	(51.09)
Issue of Equity Share Capital	-	145.19	194.91
Security Premium on issue of Equity share Capital	-	567.27	567.27
Increase in capital reserve	-	49.07	-
Share Warrant application	-	(425.54)	(425.55)
Net Cash from/(Used) in Financing Activities	(2.21)	472.77	85.49
Net increase in Cash and Cash Equivalents	(0.03)	(70.70)	(78.96)
Opening Cash and Cash Equivalents	(2,386.23)	(2,307.27)	(2,307.27)
Closing Cash and Cash Equivalents	(2,386.26)	(2,377.97)	(2,386.23)

For Sankhya Infotech Limited

Sridhar Krishn

(Sridhar Krishna)
Chairman and Managing Director