



15th Sept, 2020

To  
The General Manager,  
Department of Corporate Relations,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai - 400001.

Dear Sir,

**Scrip Code: 532972**

**Sub: Outcome of Board Meeting dated 15<sup>th</sup> September, 2020 and Disclosure as per Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

We wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. on Saturday, 15<sup>th</sup> Sept 2020, the Board of Directors of the Company have inter-alia considered, approved and took on record the unaudited financial results of the Company for the quarter ended 30<sup>th</sup> June, 2020. The said unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors.

The Statutory Auditors have carried out a "Limited Review" of the unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2020.

In compliance with Regulations 33 & Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the Unaudited Financial Results and Limited Review Report of the Statutory Auditors of the Company.

The Board Meeting commenced at 11:00 a.m. and concluded at 12.45 p.m.

This is for your information and records.

Thanking you.

For Sankhya Infotech Limited

Sridhar Krishna  
(Sridhar Krishna)

Chairman and Managing Director

Encl: as above

## STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER 30th JUNE, 2020

Rs. In Lakhs Except for EPS

| Sl. No. | Particulars  | Quarter Ended            |                       | Year Ended               |                       |
|---------|--|--------------------------|-----------------------|--------------------------|-----------------------|
|         |  | Un-Audited<br>30.06.2020 | Audited<br>31.03.2020 | Un-Audited<br>30.06.2019 | Audited<br>31.03.2020 |
| I       | Revenue from Operations  | -                        | 3.70                  | 63.78                    | 159.97                |
| II      | Other Income   | -                        | -                     | 10.09                    | 28.42                 |
| III     | <b>Total Revenue (I+II)</b>  | -                        | <b>3.70</b>           | <b>73.87</b>             | <b>188.39</b>         |
|         | <b>Expenses</b>  |                          |                       |                          |                       |
| a)      | Staff Cost   | -                        | (8.30)                | 1,624.65                 | 3,255.49              |
| b)      | Other Expenses   | 6.81                     | 49.61                 | 1,307.73                 | 2,659.70              |
| c)      | R & D Expenditure  | -                        | -                     | 202.28                   | 402.18                |
| d)      | Depreciation & amortization expense  | 191.97                   | 218.79                | 219.73                   | 910.38                |
| e)      | Finance Cost   | 1.10                     | (3.64)                | 47.87                    | 51.09                 |
| IV      | <b>Total Expenses</b>  | <b>199.88</b>            | <b>256.46</b>         | <b>3,402.26</b>          | <b>7,278.84</b>       |
| V       | <b>Profit Before Exceptional &amp; Extraordinary Items &amp; Tax (III-IV)</b>            | <b>(199.88)</b>          | <b>(252.76)</b>       | <b>(3,328.39)</b>        | <b>(7,090.45)</b>     |
| VI      | <b>Extra Ordinary Items</b>  | -                        | -                     | -                        | -                     |
| VII     | <b>Profit/(Loss) before Taxation</b>   | <b>(199.88)</b>          | <b>(252.76)</b>       | <b>(3,328.39)</b>        | <b>(7,090.45)</b>     |
| VIII    | <b>Income Tax Expense</b>  |                          |                       |                          |                       |
| -       | Taxation   | -                        | -                     | -                        | -                     |
| -       | Mat Tax Credit Entitlement   | -                        | -                     | -                        | -                     |
| -       | Deferred Tax   | (9.70)                   | 10.38                 | 11.30                    | 30.58                 |
| -       | Income tax pertaining to previous years  | -                        | -                     | -                        | -                     |
| IX      | <b>Profit / (Loss) after Taxation(VII-VIII)</b>  | <b>(190.18)</b>          | <b>(263.14)</b>       | <b>(3,339.69)</b>        | <b>(7,121.03)</b>     |
| X       | <b>Other Comprehensive Income</b>  |                          |                       |                          |                       |
| A. (i)  | Items that will not be reclassified to Profit & Loss Account                             |                          |                       |                          |                       |
| -       | Remeasurement of defined benefit plans   | -                        | 16.72                 | 2.77                     | 12.62                 |
| -       | Less: Tax on remeasurement of defined benefit plans                                      | -                        | 1.92                  | (0.92)                   | (3.28)                |
| B. (i)  | Items that will be reclassified to Profit & Loss Account                                 | -                        | -                     | -                        | -                     |
| -       | Tax related to items that will be reclassified to Profit & Loss Account                  | -                        | -                     | -                        | -                     |
|         | <b>Total Comprehensive Income for the period (IX+ X)</b>                                 | <b>(190.18)</b>          | <b>(248.34)</b>       | <b>(3,336.00)</b>        | <b>(7,111.69)</b>     |
| XI      | <b>Basic and diluted Earning per Share in Rs.</b><br>(On a par value of Rs.10 per share) | <b>(1.30)</b>            | <b>(1.80)</b>         | <b>(25.41)</b>           | <b>(48.78)</b>        |
| XII     | <b>Paid-up equity share capital (Face value of Rs.10 per share)</b>                      | 1,459.71                 | 1,459.71              | 1,314.52                 | 1,459.71              |
| XIII    | <b>Reserves</b>  | 3,836.05                 | 4,026.23              | 7,465.91                 | 4,026.23              |

## UN- AUDITED- SEGMENT WISE REVENUE, RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020

| Sl. No. | Particulars                                    | Quarter Ended            |                       | Year Ended               |                       |
|---------|--|--------------------------|-----------------------|--------------------------|-----------------------|
|         |  | Un-Audited<br>30.06.2020 | Audited<br>31.03.2020 | Un-Audited<br>30.06.2019 | Audited<br>31.03.2020 |
| 1       | <b>Segment Revenue</b>                         |                          |                       |                          |                       |
|         | Defense  | -                        | -                     | 60.16                    | 3.62                  |
|         | Non Defense                                    | -                        | 3.70                  | 3.62                     | 156.35                |
|         | <b>Total</b>                                   | -                        | <b>3.70</b>           | <b>63.78</b>             | <b>159.97</b>         |
|         | Less : Inter segment revenues                  | -                        | -                     | -                        | -                     |
|         | <b>Net Segment Revenue</b>                     | -                        | <b>3.70</b>           | <b>63.78</b>             | <b>159.97</b>         |
| 2       | <b>Segment Results</b>                         |                          |                       |                          |                       |
|         | Defense  | -                        | -                     | (808.03)                 | (1,907.80)            |
|         | Non Defense                                    | (200.98)                 | (249.12)              | (2,568.23)               | (5,233.74)            |
|         | <b>Total</b>                                   | <b>(200.98)</b>          | <b>(249.12)</b>       | <b>(3,376.26)</b>        | <b>(7,141.54)</b>     |
| 3       | <b>Segment Results before tax and interest</b> | <b>(200.98)</b>          | <b>(249.12)</b>       | <b>(3,376.26)</b>        | <b>(7,141.54)</b>     |
|         | Less : Interest Expenses                       | 1.10                     | (3.64)                | 47.87                    | 51.09                 |
|         | <b>Total Profit/(Loss) Before Tax</b>          | <b>(199.88)</b>          | <b>(252.76)</b>       | <b>(3,328.39)</b>        | <b>(7,090.45)</b>     |

## Notes:

- The above Un-audited results have been reviewed and approved by the Audit Committee in its meeting and taken on record by the Board of Directors meeting held on 15th Sept, 2020.
- The Limited Review of the Financials for the Quarter Ended 30th June, 2020 has been carried out by the Statutory Auditors of the Company in terms of Regulation 33 of SEBI (LODR), 2015.
- Audit covered to confirm compliance to both **Ind-AS** standards and '**Internal Financial Controls**' as per Sec 134 of the Companies Act 2013.
- Previous Periods/Year figures have been regrouped /reclassified wherever necessary to confirm to classification of current Period.
- Details of number of investor complaints for the quarter ended 30th June, 2020  
Beginning - 0 Received - 0 , Disposed off - 0 , Pending - 0
- The Company's results are posted on the website <http://www.sankhya.net>.

Place: Hyderabad  
Date: 15.09.2020

For Sankhya Infotech Limited

Sridhar Krishnan

(Sridhar Krishnan)  
Chairman and Managing Director

(DIN: 00089548)

**Limited Review Report on Un-audited Financial Results of Sankhya Infotech Limited for the Quarter Ended 30<sup>th</sup> June, 2020**

**Independent Auditor's Review Report**

**To the Board of Directors,  
M/S. Sankhya Infotech Limited**

We have reviewed the accompanying Statement of Un-audited Financial Results of **M/S. SANKHYA INFOTECH LIMITED**, for the three months and quarter ended June 30, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the three months and quarter ended June 30, 2020.

**c. Basis for Opinion**

We conducted our review of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our review of the Un-audited Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our review.

**Other Matter**

Covid 19 spread across the country since March, 2020 restricted our physical movement to company's offices at different locations and thereby required us to use alternative audit procedure from remote location. We were provided the access to the books of accounts via electronic medium (Tally) from a remote location. Further, required documents/information was sought on mails to vouch the authenticity of the transactions of the company.

### **Material Uncertainty Related to Going Concern**

We draw attention to the Financial statements for this quarter ending 30<sup>th</sup> June 2020, which indicates that the Company incurred a Net Loss of Rs. 190.18 lakhs including depreciation amount of Rs. 191.97 Lakh during the quarter ended June 30, 2020 and, as of that date, the Company's current liabilities exceeded its total assets by Rs. 3702.53 lakhs. The events or conditions as set out below, indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern.

1. Nil revenue as there are no new orders to execute.
2. No business operations in the Company.
3. Negative Working Capital.
4. Overdue Working Capital Loans from IDBI Bank Ltd.

### **Emphasis of Matter**

- As there were no orders to execute, the revenue for the quarter ended **30<sup>th</sup> June 2020** has been Nil.
- IDBI bank has initiated proceedings under NCLT. However as on date, application has not been admitted by NCLT against the company.
- Since all the subsidiaries of the Company are closed no consolidated results are published.

Our conclusion on the Statement is not modified in respect of the above matters.

For **RAVI RAJAN & CO. LLP**

Chartered Accountants

(Firm's Registration No. 009073N/N500320)

UDIN: 20231549AAAADK3416



Jayanth. A

Partner (Membership No.231549)



<sup>15<sup>th</sup></sup>  
Date: Sep, 2020

Place: New Delhi,