

SANKHYA INFOTECH LIMITED

The Company is under Corporate Insolvency Resolution Process vide NCLT order dated 28/07/2021 (Order received on 02/08/2021)

Date:- 27th May, 2022

The General Manager, Department of Corporate Relations, BSE Limited, PJ. Towers, Dalal Street, Mumbai-400001

Dear Sir/Madam,

То

Sub: Intimation under Regulation 29 of SEBI (LODR) Regulations, 2015, regarding consideration and approval of Audited Financial Results for the Quarter and Year ended March 31, 2022

SCRIP CODE: 532972

Pursuant to appointment of the Resolution Professional ('RP') by the Hon'ble National Company Law Tribunal (NCLT), Hyderabad, and in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016('Code'), and pursuant to Regulation 29 of SEBI (LODR) Regulations, 2015, please take notice that on Friday, May 27, 2022, Mr. Jagadees Kumar Morri (IP Registration No. IBBI/IPA-001/IP-P00398/2017-2018/10716), Resolution Professional, has considered and approved the Audited Financial Results of the Company for the Quarter and Year ended March 31, 2022 and the same have be duly authenticated and signed by him.

The Board Meeting commenced at 3:30 PM. and concluded at 4:30 P.M.

This is for your information and record.

Thanking you,

Yours faithfully

For SANKHYA INFOTECH LIMITED



JAGADEES KUMAR MORRI RESOLUTION PROFESSIONAL IBBI Registration No. IBBI/IPA-001/IP-P00398/2017-2018/10716 (Acting for and on behalf of the Company without any personal liability)

SANKHYA INFTOECH LIMITED Plot no 1-112/63, WS Colony, Near Kims Hospital, Kondapur,								
	HYD	ERABAD - 50	00049 31st March, 2022	9				
	Particulars	Note No	As at March 31st , 2022	As at March 31st , 2021				
			Rs in Lakhs	Rs in Lakhs				
Ι.	ASSETS							
(1)	Non-Current Assets		0.00	32.34				
	(a) Property, Plant and Equipment	3	0.26	671.05				
	(b) Capital work-in-progress	3	671.05	6,750.15				
	(c) Other Intangible assets	3	6,075.15	0,750.11				
	(d) Financial Assets		2.42	3.42				
	(i) Loans and advances	4	3.42	7,456.9				
			6,749.88	7,50.7				
(2)	Current assets							
	(a) Financial Assets			6.8				
	(i) Trade receivables	5	6.81	1.3				
	(ii) Cash and cash equivalents	6	152.07	1,024.7				
	(b) Other current assets	7	980.32					
			1,139.20	1,032.8				
	TOTAL		7,889.08	8,489.8				
	IOIAL							
I.	EQUITY AND LIABILITIES							
(1)	EQUITY		1 450 71	1,459.7				
	(a) Equity Share Capital	8	1,459.71	1,815.8				
	(b) Other Equity	9	425.61	3,275.6				
	Total Equity		1,885.32	0,2,000				
(2)	LIABILITIES							
(2)	Non-current liabilities							
a) Financ	sial Liabilities							
	Borrowings	10	-	21.0				
(1)	(b) Provisions	11	21.00	434.1				
	(c) Deferred tax liabilities (Net)	12	347.93					
	(d) Other non-current liabilities	13	368.93	455.8				
			300.93	100.0				
	Current Liabilities							
	(a) Financial Liabilities		2 006 10	3,006.				
	(i) Borrowings	14	3,006.19	5,000.				
	(ii) Trade payables	15	550.08	591.				
	(iii) Other financial liabilities (other than	16	988.36	245.				
	those specified initem (c)		174.70	-				
	(iv) Earnest money deposit	17	287.17	287.				
	(b) Provisions		628.33	627.				
	(c) Other current liabilities	18	5,634.83	4,758.				
			6,003.76	5,214.				
	Total Liablities		7,889.08	8,489.				
	TOTAL			KUMAR				

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IBBI IPA-001 IP-P00398 2017-18 10716 20 * Zu ENCY PROFF JAGADEES KUMAR MORRI

RESOLUTION PROFESSIONAL In the matter of M/s. SANKHYA INFOTECH LTD

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Un-Audited Reviewed Un-Audited (Reviewed Un-Audited (Reviewed Un-Audited (Reviewed Un-Audited (Reviewed Un-Audited (Reviewed Audited (Reviewed Audited Audited Revenue from Operations Other Income (HI) 11.03.2022 31.12.2021 31.03.2021 31.03.2022 31.03.2021 31.03.2021 31.03.2021 31.03.2021 31.03.2021 31.03.2021 31.03.2021 31.03.2021 31.03.2021 31.03.2021 31.03.2021 31.03.2021 31.03.2021 31.03.2021 31.03.2021 31.03.2021 31.03.2021 31.03.2021 31.03.2021 31.03.20		STATEMENT OF AUDITED FINANCIAL RESULTS	OR THE QUA	RTER & YEAR	ENDED MARCH	31st, 2022	(Rs in Lakhs)
Puticular Un-Audited Reviewed Audited Reviewed Chain Cooperations (Deprecision Reviewed and the top State Costs (Deprecision Reviewed and the top Reviewed Audited State Costs) (Deprecision Reviewed and the top Reviewed Audited State Costs) (Deprecision Reviewed Reviewed Audited State Costs) (Deprecision Reviewed R							
Particular Number of the processing of the profile loss of the pro				Un-Audited	Un-Audited	Audited	Audited
Number for Operations Data Excern (PB) Number for December 2000 Number 2000 Number 2000 Dependence (PB) Image: State 2000		Particulars				31.03.2022	31.03.2021
Revenue from Operations Test license (FI) I = - Operations Operations			31.03.2022	31.12.2021	31.03.2021	01.001202	
Other income 0 - 0		Devenue from Operations	•	-	-	0.002	
Test Income (FII) 0,75 0,50 0,01 1,25 0,01 Signed Figure 2 0,75 0,50 0,01 1,25 0,01 Signed Figure 2 0,75 0,50 0,10 1,25 0,01 Signed Figure 2 1,10 1,10 1,17 2,14 7,14 7,15 50 0,77 7,17 1,19 7,17 1,19 7,17 1,19 7,17 1,19 7,17 1,19 7,17 1,19 7,17 1,19 7,17 1,19 7,17 1,19 1,14 1,14 1,14 1,14				•	-		
a) Sufficiency 0.75 0.94 0.95 0.75 0.95 0.75<		Total Income (I+II)					
1) State Cost 0.00 12.76 10.58 35.22.72.44 0) Other Expension & annotation regense 10.00 117.82 10.58 77.84.7 72.44 73.50 0) Derection & Expension & Extraordinary Items & Tax (III-IV) (17.8.62) (17.8.62) (18.7.724 77.84.7 79.87.7 Finance Cost 17.8.21 19.1.64 (204.07) (1.477.24) 79.87.7 Finance Cost 17.8.21 19.1.64 (204.07) (1.477.24) 79.87.7 Finance Cost 17.8.22 (18.1.65) (204.07) (1.477.24) (19.7.72) Finance Cost 17.8.23 (18.1.65) (204.07) (1.477.24) (19.7.72) Finance Cost 10.71 (19.71) (18.90) (60.90) (40.90) Finance Cost 10.71 (18.91) (16.7.74) (18.7.90) (17.8.20) (19.7.71) (19.9.71) Finance Cost 1.81 1.81 1.81 1.81 1.81 1.81 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.82 1.		Expenses		0.50	0.01	1.25	0.01
b) Ohe Expenses (a) Provide Constructions (b) Oher Exceptional & Extraordinary items & Tax (III-V) Extra Oxidany items Profit Before Exceptional & Extraordinary items & Tax (III-V) Extra Oxidany items Profit Before Exceptional & Extraordinary items & Tax (III-V) Extra Oxidany items Profit Before Exceptional & Extraordinary items & Tax (III-V) Extra Oxidany items Profit Before Exceptional & Extraordinary items & Tax (III-V) Extra Oxidany items Profit (Loss) before Tax Profit (Loss) Dev Tax Profit (Loss		a) Staff Cost				35.52	
Implementation 0.014		b) Other Expenses	1	168.78			
Total Express 1788 00000 00000 (1477 Z4) (798,72) Seta Ordinary Items 1788 00000 (18145) (204.07) (1477 Z4) (798,72) Seta Ordinary Items - - - - - - Income Tax Express -			-				
motile Before Exceptional & Extraordinary Items & Tax (III-V) (178.82) (181.43) (280.01) (14.477.24) (798.72) Extra Ordinary Items			178.82	181.45	204.07		1700 701
Extra Ordinary Items Import [Loss] before Taxation Income Tax Expense Import [Loss] before Taxation - Taxation Import [Loss] before Taxation Deterred Tax Import [Loss] before Taxation(VI-VIII) Other Componentive Income Import [Loss] before Taxation (VI-VIII) Other Componentive Income Import [Loss] before Taxation (VI-VIII) Other Componentive Income for the period Basic Account Import [Loss] before Taxation (VI-VIII) Component Into Basic and allow Berne Income Import [Loss] before Taxation (VI-VIII) Component Into Basic and Allow 2000 (PRE) Vasi Inflated against the Company by the National Account (VIII) Import [Loss] before Taxation (VIII) Comparise Insolvency resolution process (CIRP) was inflated against the Company by the National Accounting Standards for the Quarter Allows (VIII) Import [Loss] Allows (VIII) Order No. (CIRII) by the NiII of the Standor Quarter and VIII amport Inters of Regulations 33 of Stall (Loss) (Code) Persawet (IIII) Accoprate Insolvency resolution process (CIRIP) was inflated against the Company Interns of Regulations 33 of Stall (Lissing Oligaatins and Ostall)		Brofit Refore Exceptional & Extraordinary Items & Tax (III-IV)	(178.82)	(181.45)	(204.07)	(1,477.24)	(798.72)
Profit(Loss) before Taxation (178.82) (181.45) (204.07) (1.477.24) (79.72) Profit (Loss) after Taxation (VII-VIII) (19.71) (19.77) (19.77) (19.79) (19.70) (19.70) (19.71) (19.77) (19.77) (19.79) (19.70) (19.77) (19.7		Profit Before Exceptional & Extraordinary Rome & Farther System					-
Profit (Loss) before Taxiton (178.82) (181.45) (2000) (19100) Taxiton - Detremed Tax (197.82) (181.45) (2000) (19100) Profit (Loss) after Taxation(VII-VIII) (197.71) (19.71) (19.70)		Extra Ordinary Items					(700 70)
Income Tax Expense		Broffe//Locs) before Taxation	(178.82)	(181.45)	(204.07)	(1,477.24)	(798.72)
• Taskon (19.71) (19.71) (19.99) (86.99) (46.09) Portif / Loss Jate Taxation(VI-WII) (19.71) (19.71) (19.71) (19.99) (86.99) (46.09) Other Comprehensive Income A. (1) mers that will no breclassified to Profit & Loss Account (19.71) (19.71) (19.71) (19.92) (19.02) <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
- Deterned Tax (19.71) (10.77) (10.77) (10.77) Profit (Loss) After Taxation(VII-VIII) (19.71) (10.77) (10.77) (10.75) Other Comprehensive Income Of the Loss Account - (19.71) (11.74) (19.60) (13.90.28) (79.63) B) (Items that will be reclassified to Profit & Loss Account -						-	-
Profit / (Loss) after Taxation(VII-VIII) (158,11) (168,10) (1,296,28) (756,63) Other Comprehensive Income A (I) Items that will not be related to Profit & Loss Account I			(19.71)	(19.71)	(18.99)	(86.96)	(48.09)
Proof (Loss) after Taxation(VI-VIII) (198:10)				(464 TA)	(185.08)	(1,390.28)	(750.63)
A (i) thems that will not be redassified to Profit & Loss Account • Remeasurement of defined benefit plans B. (i) terms that will be redassified to Profit & Loss Account Tata Comprehensive income for the period (KX) Companing Profit & Other Comprehensive Income for the period (KX) Companing Profit & Other Comprehensive Income for the period Basic and diluted Earning per Share in Rs. (C) a par value of Rs. 10 per share) Paid-up equity share captal Chart and the Profit & Other Comprehensive Income for the period (KX) Company Share) Paid-up equity share captal Chart and the Company Law Tabunal Hyderabad Bench 1, vid Company Law Tabunal Hyderabad Uncome for the period Uncompany Law Tabunal Hyderabad Bench 1, vid Order, the power of the Board of Directors stand Suppended and zerophany the National Company Law Tabunal Hyderabad Bench 1, vid War. 2022 Tabue of Rs. 10 per Share) The Share Share Directors stand Suppended and zerophany thems Regulations 3 of SEB (Losing Oblightons and Discource Programment) Figurations, 2015 and expressed the qualified opinion. These autited results of the Company to the Quarter and/ear ended 3 intern Rs. Mar. 2022 Tabue been angrowed by the Site of Orditors held on 17h Jan, 2022 have approved the revised Resolution Profit as table of occurs in the quarting its Meeling held on 27.05.2022. The Sh Meeting of the members of Committee of Creditors held on 17h J		Profit / (Loss) after Taxation(VII-VIII)	(159.11)	(101.74)	(100.00)		
Remeasurement of defined benefit plans Less: Tax or leads of defined benefit plans B. (i) Items that will be reclassified to Profit & Loss Account Total Compresence Income for the period (K×X) Comprising Profits & Other Comprehensive Income for the period Basic and diluted Earning per Share in Rs. (i) Approximate the period (K×X) (159,11) (151,74) (185,08) (1,390,28) (750,85) Comprising Profits & Other Comprehensive Income for the period Basic and diluted Earning per Share in Rs. (i) Approximate the period (K×X) (109) (1,11) (1,27) (9,52) (5,14) (1,59,71) (1,459,71) (1,459,71) (1,459,71) (1,59,71) (1,459,71) (1,459,71) (1,59,71) (1,459,71) (1,459,71) (1,459,71) (1,59,71) (1,459,71) (1,459,71) (1,459,71) (1,459,71) (1,50,71) (1,459,71) (1,450,71) (1,450,71) (1,450,71) (1,450,71) (1,450,71) (1,450,71) (1,450,71) (1,450,71) (1,450,71) (1,450,71)		Other Comprehensive Income					
 Bit Strate Table Control to Perform 1 (2005 Account Tak created to items that will be reclassified to Profit & Loss Account Tak created to items that will be reclassified to Profit & Loss Account Tak created to items that will be reclassified to Profit & Loss Account Tak created Earning per Share In Ra. Company Andrew 1 (100) Basic and dilued Earning per Share In Ra. Company Andrew 1 (100) Action 2 (100) Face value of Rs. 10 per Share In Ra. Company Law Takung Action 2 (100) Company Law Takung Action 2 (100)		A. (i) Items that will not be reclassified to Profit & Loss Account		-		-	-
B. (1) Items that will be reclassified to Profit & Loss Account Tar related to items that will be reclassified to Profit & Loss Account Total Comprehensive Income for the period (IX+X) Comprising Profit & Other Comprehensive Income for the period Basic and diluted Earning per Share in Rs. (On a par value of Rs. 10 per share) Paidup equity share capital (1.09) (1.11) (1.27) (9.52) (5.14) (Pace value of Rs. 10 per share) (1.459.71) 1.459.71		- Less: Tax on remeasurement of defined benefit plans	· ·	-	-	-	-
Total Comprehensive Income for the period (IX+X) (138,11) (100,01) (100,01) (11,11) (1,127) (9,52) (5,14) Basic and diluted Earning per Share in Rs. (1,09) (1,11) (1,127) (9,52) (5,14) (Congraing Per Share in Rs. (1,09) (1,11) (1,27) (9,52) (5,14) (Face value of Rs 10 per Share) 1,459,71		R (i) Items that will be reclassified to Profit & Loss Account					
Comparison Profit & Other Comprehensive Income for the period (1.00) (1.11) (1.27) (9.52) (5.14) Basic and diuted Earning per Sharein IRS. (1.00) (1.11) (1.27) (9.52) (5.14) Compared insolvency resolution process ("CIRP") was initiated against the Company by the National Company Law Tribunal Hyderabad Bench 1 vidio Order No. Company Earning Code, 2016 ("Code"). Pursuant to the Order No. Provisions of Insolvency and Bankrupty Code, 2016 ("Code"). Pursuant to the Order No. Provisional Company Law Tribunal Hyderabad Bench 1 vidio Order, the power of the David of Directors stand suppended and are exercisable by ML. Jagadees Kumar Morr, was appointed as interme Resolution Orders No. Congany Law Tribunal Bench on the same date. The audit of the Financials for the Quarter andYear ended SI. Mar. 2022 have been approved by the IRP during its Meeting held on 27.05.202. The 9th Meeting of the members of Committee of Creditors held on 17th Jan. 2022 have approved the revised Resolution Plan submitted by one of it prospective resolution applicatists and same has been filds with the Honbinal Accounting Standards (Tind AST) as prescribed under Section 13 of the Company have been prepared in accordance with the Indian Accounting Standards (Tind AST) as prescribed under Section 13 of the Company have been prepared in accordance with the Indian Accounting Standards (Tind AST) as prescribed under Section 13 of the Company have been prepared in accordance with the Indian Accounting Standards (Tind AST) as prescribed under Section 13 of the Company have been prepared in accordance with the Indian Accounting Standards (Tind AST) as prescribed under Section 13 of the Company have been prepared in accordance with the Indian Accounting Standards (Tind AST) a		Tax related to items that will be reclassified to Profit & Loss Account	(159.11	(161.74)	(185.08)	(1,390.28)	(750.63)
Basic and diluted Earning per Share in Rs. (1.09) (1.11) (1.27) (0.33) (On a par value of Rs. 10 per share) 1.459.71 1.459.71 1.459.71 1.459.71 1.459.71 Paidup equity share capital 1.459.71 1.459.71 1.459.71 1.459.71 1.459.71 A Corporate insolvency resolution process ("CIRP") was initiated against the Company by the National Company Law Thounal Hyderabad Bench 1 vid Order No. CP(B)No.2357/HDB/2020, dated 28h July. 2021 number that the company in terms of Regulations 33 of SEBI (Listing Obligations and Disclosur Parcestonian (TIRP) by the National Company Law Thounal Bench on the same date. The audit of the Financials for the Ouarter and Year ended 31. War, 2022 have been approved by the IRP during its Meeting held on 27.05.2022. The 9th Meeting of the members of Committee of Creditors held on 17th Jan. 2022 have approved the revised Resolution Plan submitted by one of the prospective resolution applicants and same has been field with the Honble National Company Law Thounal (NCLT). Hyderabad Bench on 24th Ja 2022. The matter is deferred for hearing on 3rd June. 2022. The 9th Meeting of the members of Committee of Creditors held on 17th Jan. 2022 have approved the revised Resolution pplicants and same has been field with the Honble National Company Law Thounal (NCLT). Hyderabad Bench on 24th Ja 2022. The matter is deferred for hearing on 3rd June. 2022. The 9th Meeting of the company have been prepared in accordance with the Indian Accounting Standards (TIA AS') as prescribed under Section 130 of Section 17 of the Code covered to confirm complianc		Compressing Profit & Other Comprehensive Income for the period				(0.50)	(E 14
(On a par value of Rs.10 per share) 1.459.71			(1.09) (1.11)	(1.27)	(9.52)	(3.14)
Paidup equity share capital 1.499/1					4 450 71	1 450 71	1 459 71
A Corporate insolvency resolution process ("CIRP") was initiated against the Company by the National Company Law Tribunal Hyderabad Bench 1 vid Order No. CP(IB)No.2357/HDB/2020, dated 28th July, 2021 under the provisions of Insolvency and Bankruptcy Code, 2016 ("Code"). Pursuant to the Order, the power of the Board of Directors stand suspended and are exercisable by Mr. Jagadees Kumar Morn, was apponted as Intern Resolution Order, the power of the Board of Directors stand suspended and are exercisable by Mr. Jagadees Kumar Morn, was apponted as Intern Resolution Professional (TRP) by the National Company Law Tribunal Bench on the same date. The audit of the Financials for the Quarter andYear ended 31. Mar, 2022 has been carried out by the Statutory Auditors of the Company in terms of Regulations 33 of SEBI (Listing Obligations and Dasdosur Requirement)Regulations, 2015 and expressed the qualified opinion. These audited results of the Company for the Quarter & Year ended Mar 31st 2022 have been approved by the IRP during its Meeting held on 27.05.2022. The 9th Meeting of the members of Committee of Creditors held on 17th Jan, 2022 have approved the revised Resolution Plan submitted by one of it prospective resolution applicants and same has been filed with the Hohble National Company Law Tribunal (NCLT). Hyderabad Bench on 24th Ja 2022. The matter is deferred for hearing on 3rd June, 2022. These financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Sectin 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as amended from time to time and the other accounting principles genera accepted in India. The RP has approved these financial results only to the limited extent of discharging the power of the Company which has been conferred upon in terr of provisions of Section 17 of the Code covered to confirm compliance to bith IND-AS standards and Internal Financial Controls as per Sec 134 of to Companies Act, 2013. Bas		Paid-up equity share capital	1,459.71	1,459.71	1,459.71	1,439.71	1,400,111
Order No. CP(IB)No 2357/HDB/2020, dated 2em July, 201 and an are exercisable by Mr. Jagadees Kumar Morri, was appointed as Interim Resolution Order. The power of the Board of Directors stand suspended and are exercisable by Mr. Jagadees Kumar Morri, was appointed as Interim Resolution Professional (TRP') by the National Company Law Tribunal Bench on the same date. The audit of the Financials for the Quarter and/ear ended 31 Mar, 2022 has been carried out by the Statutory Auditors of the Company in terms of Regulations 33 of SEBI (Listing Obligations, and Disclosur Mar, 2022 have been approved by the IRP during its Meeting held on 27, 05, 2022. The 9th Meeting of the members of Committee of Creditors held on 17th Jan, 2022 have approved the revised Resolution Plan submitted by one of it prospective resolution applicants and same has been filed with the Horble National Company Law Tribunal (NCLT), Hyderabad Bench on 24th Ja 2022. The matter is deferred for hearing on 3rd June, 2022. These financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 33 of the Companies Act, 2013 read with relevant rules issued thereunder, as amended from time to time and the other accounting principles genera accepted in India. The RP has approved these financial results only to the limited extent of discharging the power of the Company which has been conferred upon in term of provisions of Section 17 of the Code covered to confirm compliance to both IND-AS standards and Internal Financial Controls as per Sec 134 of th Companies Act, 2013. Basis the Valuation Report submitted by the Registered Valuer, dated 25th Nov. 2021, and the opinion of experts in the field of software and informatic centrology. It is evident that there is absence of conclusive demonstration of technical teasibility of completing the Intangible Assets and Capital Work Progress appearing in the books of accounts for if to be available for sale or use, Aiso, in terms of Ind AS 6 Im							
 133 of the Companies Act, 2013 read with relevant rules issued thereduler, as altended non-new of the Company which has been conferred upon in terr of provisions of Section 17 of the Code covered to confirm compliance to both IND-AS standards and Internal Financial Controls as per Sec 134 of the Companies Act, 2013. Basis the Valuation Report submitted by the Registered Valuer, dated 25th Nov. 2021, and the opinion of experts in the field of software and informative technology, it is evident that there is absence of conclusive demonstration of technical feasibility of completing the Intangible Assets and Capital Work Progress appearing in the books of accounts for it to be available for sale or use. Also, in terms of Ind AS 36 Impairment of Assets and Capital Work in Progress appearing in the books of accounts for it to be available for sale or use. Also, in terms of Ind AS 36 Impairment of Assets and Capital Work in Progress and thus has not made provision for impairment loss on the Intangible Assets and Capital Work in Progress and thus has not made provision for impairment loss in the hooks accounts for the registered Valuer and experts with regard to the recoverable value of the above assets. Company is unable quantify the impairment loss on the Intangible Assets and Capital Work in Progress and thus has not made provision for impairment loss in the books accounts for the year ended 31st March. 2022. The Company has no revenue from operations, therefore there are no separate reportable segments in accordance with the requirements of Ind Accounting Standards) Rules, 2015, as amended for time to time. The figures for the previous period have been regrouped/ reclassified wherever necessary, to make them comparable. Withow Wark Wark Wark Wark Wark Wark Wark Wark	-	(Face value of Rs, 10 per Share)	at the Company	y by the Nationa	al Company Law	Tribunal Hyderat	bad Bench 1 vide
of provisions of Section 17 of the Code covered to contrim compliance to both INCAS statudies and internal internation internal internal internal internal internal i	_	(Face value of Rs.10 per Share) A Corporate insolvency resolution process ("CIRP") was initiated agains Order No. CP(IB)No.235/7/HDB/2020, dated 28th July, 2021 under the Order, the power of the Board of Directors stand suspended and are Professional (TRP") by the National Company Law Tribunal Bench on Mar, 2022 has been carried out by the Statutory Auditors of the Con Requirement)Regulations, 2015 and expressed the qualified opinion. IT 2022 have been approved by the IRP during its Meeting held on 27.05.2 The 9th Meeting of the members of Committee of Creditors held on 17 prospective resolution applicants and same has been filed with the Hi 2022. The matter is deferred for hearing on 3rd June, 2022.	exercisable by the same date, npany in terms nese audited re 2022. th Jan , 2022 h on ble National	Mr. Jagadees The audit of the of Regulation esults of the Con- nave approved to Company Law	Kumar Morri, wa he Financials for s 33 of SEBI (L ompany for the (ompany for the (the revised Reso r Tribunal (NCL [*]	is appointed as in the Quarter and isting Obligations Quarter & Year e Ilution Plan submi (T), Hyderabad Be	nterim Resolution Year ended 31s s and Disclosur ended Mar 31st tited by one of th ench on 24th Jan
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SANKHYA INFTOEC PLOT NO 1-112/63, WS COLONY, NEAR KIMS HOSPITAL	CH LIMITED	HVDEDADAD	500040
Cash Flow Statement as at 31st	March, 2022	IIIDERADAD	- 500049 Rs.In Lakhs
Particulars		at March 31st , 2022	As at March 31st , 2021
A. CASH FROM OPERATING ACTIVITIES Net Profit/(Loss) Before Tax		(1,477.24)	(798.72
Adjustment for:		(1) (1)	(790.72
Depreciation & Amortization Expense		706.30	767,87
Interest Expenses Change in operating assets and liabilities		734.17	5.60
Adjustment for:		(36.77)	(25.25)
Increase/(Decrease) in Trade Payables		(41.53)	8.85
Increase/(Decrease) in Other Current Liabilities		1.10	2.23
Increase/(Decrease) in Earnest money deposit		174.92	-
Increase/(Decrease) in short term provisions		(0.22)	0.23
Increase/(Decrease) in Other Current Assets		44 .40	12.30
Increase/(Decrease) in Other Current Financial Liability Cash Generated from operations		742.99	7.20
Net of taxes		884.89	5.56
Net Cash from /(Used) in Operating Activity		-	÷ •
A A A		884.89	5.56
3. CASH FLOW FROM INVESTING ACTIVITIES Purchase of fixed assets			-
Net Cash from/(Used) in Investing Activities B		-	
C. CASH FLOW FROM FINANCING ACTIVITIES			
let Cash from/(Used) in Financing Activities		(734.17)	(5.60)
		(734.17)	(5.60)
et increase in Cash and Cash Equivalents (A+B+C)		150.72	(0.04)
pening Cash and Cash Equivalents		(2,386.27)	(0.04) (2,386.23)
osing Cash and Cash Equivalents		(2,235.55)	(2,386.23) (2,386.27)

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NEES KUMAA IBBI IPA-001 IP-P00398 2017-18 10716 KVCY PROFESS

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RESOLUTION PROFESSIONAL In the matter of M/s. SANKHYA INFOTECH LTD





Independent Auditor's Report on audit of Annual Financial Results and Review of Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To Interim Resolution Professional of Sankhya Infotech Limited

Opinion and Conclusion

We have (a) audited the accompanying Financial Results for the year ended March 31, 2022 and (b) reviewed the Financial Results for the quarter ended March 31, 2022 which were subject to limited review by us, (refer 'Other Matter' section below), both included in the accompanying Statement of Financial Results for the Quarter and Year Ended March 31, 2022 ("the Results") of Sankhya Infotech Limited (hereinafter referred as "Company"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, **except for the effects of the matter described in the Basis for Qualified Opinion paragraph below** theFinancial Results for the year ended March 31, 2022:

- i. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable Accounting Standards and other accounting principles generally accepted in India, of the Net Profit/Loss and Total Comprehensive Profit/Loss and other financial information of the Company for the year ended March 31, 2022.

(b) Conclusion on Unaudited Financial Results for the quarter ended March 31, 2022

With respect to the Financial Results for the quarter ended March 31, 2022 based on our review conducted and procedure performed as stated in paragraph (b) of Auditor's Responsibilities section below **except for the effect of the matter described in the Basis of Qualified conclusion paragraph below**, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results read with notes thereon, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Basis for Qualified Conclusion and Opinion

The company continues to incur losses and has no contracts/orders to execute. The Overdraft of Rs. 33.21 crores from the Bank continues to be Non-Performing Asset. Also, as informed and explained by the Management, the Company's financial arrangement in the form of Unsecured Loan from different persons stands expired and remain outstanding on 31st March, 2022. The Company has been unable to conclude re-negotiations or obtain replacement financing against the outstanding Overdraft facility and Unsecured Loans. Corporate insolvency resolution process (CIRP) under the provisions of Insolvency and Bankruptcy Code, 2016 has also been initiated by an order of NCLT-HYDERABAD, vide orders CP(IB)No.235/7/HDB/2020, dated 28th July, 2021. (Refer Note 1 of the unaudited financial results)

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the FinancialResults" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended March 31, 2022 under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

1. The Company has significant intangible assets used for Simulation and training solutions and Consultancy services. The Company has no operating revenue and customer base resulting in no use of the said Intangible Assets. These are the sufficient indicators that the carrying value of the intangibles assets exceeds its recoverable amount. However, Management has not performed the impairment testing on the Intangible assets and same are carried at cost less amortization.

2. The Company has Capital Work in Progress of Rs. 6.71 crores and there is no further expenditure incurred on the same since last several years. There are sufficient internal and external indicators for impairment. However, Management is of the view to carry at cost only.

3. As referred in Note 1 of the unaudited financial results, corporate insolvency resolution process ("CIRP") has been initiated against the Company by the National Company Law Tribunal Hyderabad Bench 1 vide Order No. CP(IB)No.235/7/HDB/2020, dated 28th July, 2021 under the provisions of Insolvency and Bankruptcy Code, 2016 ("Code").



Our conclusion on the Statement is not modified in respect of the above matters.

Managements' Responsibilities for the Financial Results

The Financial Results have been prepared on the basis of Annual Financial Statements. The Company's Management are responsible for the preparation and presentation of these Financial Results for the quarter and year ended March 31, 2022 that give a true and fair view of the Net Profit and Other Comprehensive Income of the Company and other Financial Information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguardingthe assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are freefrom material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Management are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

They are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Financial Results for the year ended March 31, 2022

Our objectives are to obtain reasonable assurance about whether the Financial Results for theyear ended March 31, 2022 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain auditevidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve



collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set offinancial statements on whether the company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the Management use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of theCompany's to continue as a going concern. If we conclude that a material uncertainty exists, we arerequired to draw attention in our auditor's report to the related disclosures in the Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions arebased on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and inevaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



(b) Review of the Financial Results for the quarter ended March 31, 2022

We conducted our review of the Financial Results for the quarter ended March 31, 2022 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of Interim Financial Information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

1. The Statement includes the results for the Quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

2. The figures for the corresponding quarter ended March 31, 2021 are the balancing figures between the annual audited figures for the year ended and the period ended December 31, 2021. We have not issued a separate limited review report on the results and figures for the quarter ended March 31, 2021.

For RAVI RAJAN & CO. LLP Chartered Accountants ICAI Firm Registration No. (009073N/N500320)



Jayanth. A (Partner) Membership No. 231549 UDIN: 22231549AJSCGH3108

Place: Bangalore Date: 27th May 2022



SANKHYA INFOTECH LIMITED

The Company is under Corporate Insolvency Resolution Process vide NCLT order dated 28/07/2021 (Order received on 02/08/2021)

То

Date:- 27th May, 2022

The General Manager, Department of Corporate Relations, BSE Limited, PJ. Towers, Dalal Street, Mumbai-400001

Dear Sir/Madam,

Sub: Declaration regarding Audit Report with unmodified opinion with respect to Annual Financial Results for the Financial Year ended March 31, 2022

SCRIP CODE: 532972

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, it is hereby declared that the Statutory Auditors of the Company have expressed an unmodified opinion in respect of Financial Results for the quarter and financial year ended March 31, 2022.

This is for your information and record.

Thanking you,

Yours faithfully

For SANKHYA INFOTECH LIMITED



JAGADEES KUMAR MORRI RESOLUTION PROFESSIONAL IBBI Registration No. IBBI/IPA-001/IP-P00398/2017-2018/10716 (Acting for and on behalf of the Company without any personal liability) Encl: a/a