



30th May, 2019

To
The General Manager,
Department of Corporate Relations,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001.

Dear Sir,

Scrip Code: 532972

Sub: Outcome of Board Meeting dated 30th May, 2019 and Disclosure as per Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. on Thursday, 30th May, 2019, the Board of Directors of the Company have inter-alia considered, approved and took on record the audited standalone and consolidated financial results of the Company for the year ended 31st March, 2019 and audited standalone financial results for the quarter ended on 31st March, 2019. The said audited financial results and statements were reviewed by the Audit Committee and thereafter approved by the Board of Directors.

In compliance with Regulations 33 & Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the Financial Results as approved by our Board of Directors and Auditors report issued by M/s. Ravi Rajan & Co. Chartered Accountants, Statutory Auditors of the Company.

Pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the declaration duly signed by our Chairman and Managing Director that the said audit reports issued by the Statutory auditors on standalone and consolidated annual financial results for the year ended 31st March, 2019 were with unmodified opinion.

The Board Meeting commenced at 08:00 a.m. and concluded at 5.45 p.m.

This is for your information and records.

Thanking you.

For Sankhya Infotech Limited

Munmun Baid

(Munmun Baid)

Company Secretary & Compliance officer

Encl: As above



Sankhya Infotech Ltd., Dwaraka Central, Plot No. 57, Survey No. 74 & 75, Jaihind Enclave,
Madhapur Village, Hyderabad - 500081, Telangana (P): +91 9908124562 E-mail: info@sankhya.net
CIN: L72200TG1997PLC045396, Website: <http://www.sankhya.net>

SANKHYA INFOTECH LIMITED, DWARAKA CENTRAL, PLOT NO. 57, SURVEY NO. 74 & 75, JAIHIND ENCLAVE, MADHAPUR, HYDERABAD - 500081							
STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST, MARCH 2019 & CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH, 2019							
Rs. In Lakhs Except for EPS							
STANDALONE						CONSOLIDATED	
Sl. No.	Particulars	Quarter Ended			Year Ended		Audited
		Audited	Un-Audited	Audited	Audited	Audited	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	
I	Revenue from Operations	3,367.00	4,070.95	4,516.58	16,404.73	17,798.01	16,404.72
II	Other Income	(322.49)	3.87	244.86	18.06	596.41	18.06
III	Total Revenue (I+II)	3,044.51	4,074.82	4,761.44	16,422.79	18,394.42	16,422.78
	Expenses						
a)	Staff Cost	2,214.87	2,282.66	2,631.87	9,420.28	9,783.21	9,420.28
b)	Other Expenses	1,428.88	805.56	1,512.28	4,917.18	5,603.59	4,917.18
c)	R & D Expenditure	202.17	198.55	195.36	802.08	819.24	802.08
d)	Depreciation & amortization expense	262.64	302.60	229.96	1,002.35	829.30	1,002.35
e)	Finance Cost	79.15	114.04	158.22	432.53	511.10	432.53
IV	Total Expenses	4,187.71	3,703.41	4,727.69	16,574.42	17,546.44	16,574.42
V	Profit Before Exceptional & Extraordinary Items & Tax (III-IV)	(1,143.20)	371.41	33.75	(151.63)	847.98	(151.63)
VI	Extra Ordinary Items						
VII	Profit/(Loss) before Taxation	(1,143.20)	371.41	33.75	(151.63)	847.98	(151.63)
VIII	Income Tax Expense						
	- Taxation	-	76.46	7.52	-	168.83	-
	- Mat Tax Credit Entitlement	-	(76.46)	(7.52)	-	(168.83)	-
	- Deferred Tax	3.26	(7.95)	(99.01)	8.94	69.94	8.94
	- Income tax pertaining to previous years	-	-	(122.65)	-	(122.65)	-
IX	Profit / (Loss) after Taxation(VII-VIII)	(1,146.46)	363.46	255.42	(160.57)	900.69	(160.57)
X	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to Profit & Loss Account						
	- Remeasurement of defined benefit plans	(2.81)	0.75	(0.93)	(0.98)	3.14	(0.98)
	- Less: Tax on remeasurement of defined benefit plans	(0.97)	0.25	2.39	0.32	(1.04)	0.32
	B. (i) Items that will be reclassified to Profit & Loss Account	-	-	-	-	-	-
	Tax related to items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	Total Comprehensive Income for the period (IX+ X)	(1,150.24)	363.96	256.88	(161.23)	902.79	(161.23)
XI	Basic and diluted Earning per Share in Rs.	(8.72)	2.76	1.94	(1.22)	6.85	(1.22)
	(On a par value of Rs.10 per share)						
XII	Paid-up equity share capital (Face value of Rs.10 per share)	1,314.52	1,314.52	1,314.52	1,314.52	1,314.52	1,314.52
XIII	Reserves	10,801.94	10,637.25	9,648.65	10,801.94	9,648.65	10,801.94
AUDITED- SEGMENT WISE STANDALONE REVENUE, RESULTS FOR THE QUARTER & YEAR ENDED 31ST, MARCH 2019 & CONSOLIDATED FOR THE YEAR ENDED 31ST MARCH, 2019							
STANDALONE						CONSOLIDATED	
Sl. No.	Particulars	Quarter Ended			Year Ended		Audited
		Audited	Un-Audited	Audited	Audited	Audited	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	
1	Segment Revenue						
	Defense	838.27	1,142.53	1,735.34	5,262.60	6,771.49	5,262.60
	Non Defense	2,528.73	2,928.42	2,781.24	11,142.13	11,026.53	11,142.13
	Total	3,367.00	4,070.95	4,516.58	16,404.73	17,798.02	16,404.73
	Less : Inter segment revenues	-	-	-	-	-	-
	Net Segment Revenue	3,367.00	4,070.95	4,516.58	16,404.73	17,798.02	16,404.73
2	Segment Results						
	Defense	(985.64)	118.85	75.65	70.22	472.28	70.22
	Non Defense	(236.71)	252.56	116.32	210.68	886.80	210.68
	Total	(1,222.35)	371.41	191.97	280.90	1,359.08	280.90
3	Segment Results before tax and interest	(1,222.35)	485.45	191.97	280.90	1,359.08	280.90
	Less : Interest Expenses	79.15	114.04	158.22	432.53	511.10	432.53
	Total Profit/(Loss) Before Tax	(1,143.20)	371.41	33.75	(151.63)	847.98	(151.63)
Notes:							
1) The above results have been reviewed and approved by the Audit Committee in its meeting and taken on record by the Board of Directors meeting held on 30th May, 2019. 2) The Statutory Auditors have carried out an Audit for the Fourth quarter & Year Ended 31st March, 2019 as per regulation 33 of SEBI (LODR), 2015 for Standalone and year ended Consolidated Financials and expressed an unqualified audit report. 3) Audit covered to confirm compliance to both Ind-AS standards and 'Internal Financial Controls' as per Sec 134 of the Companies Act 2013. 4) Provision for employee benefits for the current period has been made as per the actuarial valuation certificate at the end of the year, in accordance with the revised Accounting Standard AS-15 (Employee Benefits). 5) Previous Periods/Year figures have been regrouped /reclassified wherever necessary to confirm to classification of current Period. 6) Lower Revenue is on account of the company's decision to withdraw from a UAE defense contract due to low margins, effect of FOREX fluctuation and depreciation have impacted profitability on YOY and QOQ 7) Details of number of investor complaints for the quarter ended 31st March, 2018 Beginning - 0 Received - 7 , Disposed off - 7 , Pending - 0 8) Figures for the Quarter Ended March 31st, 2019 are the balancing figures between the audited figures in respect of the full financial year. 9) Following are the subsidiaries as on March 31, 2019- , Sankhya SARL France, and Sankhya US Corporation. 10) The Company's results are posted on the website http://www.sankhya.net .							
Place: Hyderabad						Sridhar Krishna	
Date: 30.05.2019						Chairman & Managing Director (DIN: 00089548)	

SANKHYA INFOTECH LIMITED		
Dwaraka Central, Plot No. 57, Survey No. 74 & 75, Jaihind Enclave, Madhapur, Hyderabad - 500081		
Standalone IND AS Balance Sheet as at 31st March, 2019		
Particulars	As at March 31, 2019	As at March 31, 2018
	Audited	Audited
	Rs in Lakhs	Rs in Lakhs
I. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	127.42	80.22
(b) Capital work-in-progress	671.05	585.24
(c) Other Intangible assets	8,333.53	7,292.19
(d) Intangible assets under development		
(e) Financial Assets		
(i) Investments	-	-
(iii) Loans and advances	18.77	17.11
	9,150.77	7,974.76
(2) Current assets		
(a) Financial Assets		
(i) Trade receivables	5,829.07	6,575.35
(ii) Cash and cash equivalents	80.34	40.40
(iii) Loans	-	-
(iv) Others (to be specified)	-	-
(b) Other current assets	1,072.97	1,161.58
	6,982.38	7,777.33
TOTAL	16,133.15	15,752.09
II. EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity Share Capital	1,314.52	1,314.52
(b) Other Equity	9,487.42	9,648.65
Total Equity	10,801.94	10,963.17
(2) LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	172.42	123.94
(b) Provisions	45.60	31.09
(c) Deferred tax liabilities (Net)	449.11	439.85
(d) Other non-current liabilities	27.64	24.67
	694.77	619.55
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,887.62	2,605.59
(ii) Trade payables	623.49	578.65
(iii) Other financial liabilities (other than those specified in item (c))	216.95	210.54
(b) Provisions	289.72	170.22
(c) Other current liabilities	618.66	604.37
	4,636.44	4,169.37
Total Liabilities	5,331.21	4,788.93
TOTAL	16,133.15	15,752.10

Sridhar Kishan



RAVI RAJAN & CO.

Chartered Accountants

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
M/s. Sankhya Infotech Limited

We have audited the quarterly standalone financial results of Sankhya Infotech Ltd for the quarter ended 31st March 2019 and the year to date results for the period 1st April 2019 to 31st March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments therein in this regard; and




RAVI RAJAN & CO.

Chartered Accountants

- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended and **31st March 2019** as well as the year to date results for the period from **1st April 2018 to 31st March 2019**.

Further, the quarterly financial results for the quarter ended 31st March, 2019 are balancing figures between the audited figures in respect of the year ended 31st March, 2019 and the published year to date figures for the period 1st April, 2018 to 31st December, 2018, being the date of the end of third quarter of the current financial year, which were subjected to limited review in accordance with Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' as issued by The Institute of Chartered Accountants of India.

For RAVI RAJAN & Co.
Chartered Accountants
FRN: 009073N



JAYANTH A
Partner
MNo: 231549

Date: 30th May 2019
Place: Hyderabad

RAVI RAJAN & CO.

Chartered Accountants

Auditor's Report on the audit of the annual financial results of the group with the last quarter financial results being balancing figures Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
M/s. Sankhya Infotech Limited**

We have audited the accompanying Statement of Consolidated Financial Results of M/s. Sankhya Infotech Limited ("the Holding company") and its 2 subsidiaries (the Holding company and its subsidiaries together referred to as "the Group") for the year ended 31st March 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 & amendments thereto.

This Statement, which is the responsibility of the Company's Management and approved by the company's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement (s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



RAVI RAJAN & CO.

Chartered Accountants

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us and the audit evidence obtained by the branch auditors in terms of their reports referred to in paragraph 6 below, is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of branches referred below, the Statement:

- a. includes the results of 2 subsidiaries viz., SARL, France, Sankhya US Corporation
- b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income and other financial information of the Group for the year ended 31st March 2019.

EMPHASIS OF MATTER

We draw attention to note no.17 of the financial statements, owing to the withdrawal of the restructuring package by IDBI Bank based on Feb 12th 2018 RBI circular (which has now been struck down by the Supreme Court of India), the bank has recalled the entire CC limits, and issued notices under section 13(2) of SARFAESI ACT 2002, filed suit for recovery of Rs. 25,55,47,379.94 with Debt Recovery Tribunal (DRT) . No significant and material orders have been passed by DRT impacting the going concern status and company's operations in future. The Company is providing interest and penal interest in the books of accounts to the extent of Rs.3.80 Crs despite the bank loans being declared NPA.

Our opinion is unmodified in respect of these matters.

We did not audit the financial statements of branch included in the standalone financial statements of the entities included in the Group whose financial statements / financial information reflect total assets of Rs. 5828.02 as at 31st March, 2019 and total revenues of



RAVI RAJAN & CO.

Chartered Accountants

Rs. 15999.08 for the year ended on that date, as considered in the respective standalone financial statements of the entities included in the Group. The financial statements of the branch have been audited by the branch auditors whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of these branch, is based solely on the report of such branch auditors and the procedures performed by us.

The consolidated financial results includes the unaudited financial statements of 2 subsidiaries, whose financial statements reflect total liability of Rs.Nil as at 31st March, 2019, total revenue of Rs. NIL, total net profit/(loss) after tax of Rs. NIL, for the year ended on that date, as considered in the consolidated financial results. These financial statements are unaudited and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Management, these financial statements are not material to the Group.


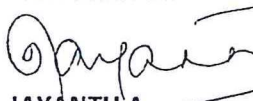
Our opinion on the Statement is unmodified in respect of the above matters.

Further, the quarterly financial results for the quarter ended 31 March, 2019 are balancing figures between the audited figures in respect of the year ended 31 March, 2019 and the published year to date figures for the period 1 April, 2018 to 31 December, 2018, being the date of the end of third quarter of the current financial year, which were subjected to limited review in accordance with Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' as issued by The Institute of Chartered Accountants of India.

For RAVI RAJAN & Co.

(Chartered Accountants)

FRN: 009073N



JAYANTH A

Partner

MNo: 231549

Date: 30th May 2019

Place: Hyderabad

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Email: ravirajan@sravigroup.com, ravirajan.co@gmail.com, Web.: www.ravirajan.co.in, www.sravigroup.com



To
The General Manager,
Department of Corporate Relations,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001.

30th May, 2019

Dear Sir,

Sub: Declaration with respect to audit report with unmodified opinion for the financial year ended 31st March, 2019.

Ref: SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that the Statutory Auditors of the Company i.e. M/s. Ravi Rajan & Co., Chartered Accountants, have submitted the auditor's report on Standalone and Consolidated Financial Results of the Company for the year ended 31st March, 2019 and Standalone financial results for the fourth quarter ended on 31st March, 2019 with unmodified opinion.

This is for your information and records.

For Sankhya Infotech Limited

Sridhar Krishna

(Sridhar Krishna)

Chairman and Managing Director

DIN: 00089548

