



SANJIVANI PARANTERAL LIMITED

205, P. N. Kothari Industrial Estate, L.B.S. Marg, Bhandup (W), Mumbai - 400 078, Maharashtra

Date : 17th May 2022

Department of Corporate Services
BSE Limited
P.J.Tower,
Mumbai – 400 001.

Scrip Code : 531569

Sub: Outcome of Board Meeting held on 17th May, 2022

Dear sir / Madam,

We hereby inform that at the Board meeting held on Tuesday, 17th May 2022, the Board has interalia:

1. Approved and taken on record the Audited Standalone Financial Results for the Quarter and Year ended 31st March 2022 along with Auditors' report with unmodified opinion.

The Meeting commenced at 4.00 p.m. and concluded at 5.00 pm.

The above is for your kind information and record.

Thanking you,

Yours faithfully,
For Sanjivani Paranteral Ltd.

Ashwani Khemka
Managing Director
DIN: 00337118



Encl. As above.

Date : 17th May 2022



May 17, 2022

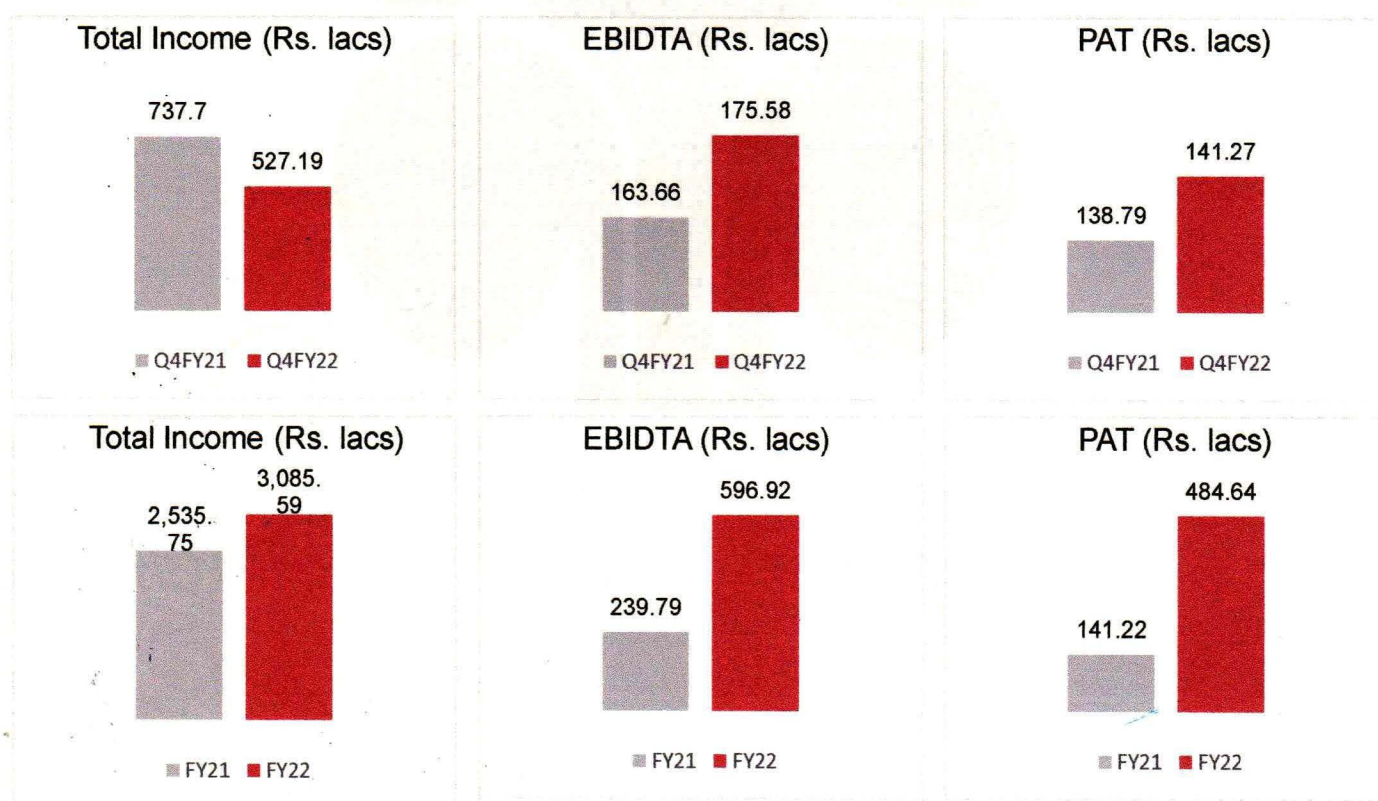
Press Release

Highlights of the Company Performance in Q4 & Full Year 2021-22

Total income for the Quarter ended March 31, 2022 is ₹ 527.19 lacs, Earnings Before Interest, Depreciation and Tax (EBIDTA) and Profit After Tax (PAT) for the Quarter ended March 31, 2022 stood at ₹ 175.58 lacs and ₹ 141.27 lacs respectively compared to ₹ 163.66 lacs and ₹ 138.79 lacs in the corresponding period of previous year.

Total income for the year ended March 31, 2022 is ₹ 3085.59 Lacs, registering a growth of 22%, Earnings Before Interest, Depreciation and Tax (EBIDTA) and Profit After Tax (PAT) for the year ended March 31, 2022 stood at ₹ 596.92 lacs and ₹ 484.64 lacs respectively compared to ₹ 239.79 lacs and ₹ 141.22 lacs in the corresponding period of previous year.

Performance at Glance





Key Updates on Q4 2021-22

- 35% of the revenues came from the domestic market and 65% from the exports market for FY22
- Exports revenue grew approximately by 38% while domestic grew by around 0.4% year-on-year for FY22
- Overall business for the FY' 2021-22 saw a YOY growth of 22%. Strong relationships and International market opportunities have contributed to this performance, despite the challenges posed due to disrupted supply schedules, raw material price volatility and logistic issues. The outlook for FY'23 looks promising, with both the existing and new products
- Company's Navi Mumbai and Dehradun units have shown robust performance with significant increase in production over the previous year, while meeting all safety and statutory norms
- R&D team is working on various process improvement projects focusing on cost and effluent reduction, apart from new products for overseas and Indian customers
- Company has settled the dues of SBI and Axis Bank with Invent Assets Securitization and Reconstruction Pvt. Ltd for 8.72 Crores as one time full and final settlement and the charges on assets are released
- Mrs. Monika Amit Singhania and Mr. Srivardhan Ashwani Khemka are appointed as an Additional Independent Director on the Board of the Company with subject to approval by shareholders of the Company

Comments from Mr. Ashwin Khemka, Chairman & Managing Director

Commenting on the results Mr. Ashwani Khemka, Chairman & Managing Director – Sanjivani Paranteral Limited said, "Your Company performed with resilience this quarter with steady PAT and EBITDA margins when the entire pharmaceutical industry struggled due to supply-chain disruptions and logistics bottlenecks due to Russia-Ukraine War. As a consequence of the war, air freights have increased drastically since the Russian air space was shut down. Due to the lockdown in Chinese cities as a response to new COVID wave threat, the API prices have risen significantly, as well as the prices for other ancillary items that China provides us with. Moreover, fuel prices increased drastically during this quarter, affecting factory operating costs and packing material costs. Against such backdrop, the Company reported sustained growth across the key markets. Upon stabilizing the input costs in the



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short term, the company anticipates further improvement in the margins. Your Company's continued focus on enhancing its manufacturing facilities, bolstering the R&D capabilities, and improving efficiency is expected to improve its strategic value proposition, which should reflect in the Company's performance in the coming years. In addition, the Company's presence in a niche market as well as its strong R&D skills will ensure long-term sustainable growth and value creation for shareholders."

About Sanjivani Paranteral Ltd.

Sanjivani Paranteral is a WHO-GMP certified core pharmaceutical company and a pioneer in the manufacturing of injectables with over 25 years of experience. We primarily focus on life-saving drugs and have exports to over 25 countries including major countries like Russia, we cater to the needs of such vast geographic area through our two WHO-GMP certified manufacturing facilities that are based in Mumbai and Dehradun. These facilities are fully dedicated to injectables and oral solids respectively, we also have a manufacturing facility in Russia that meets the European standards and caters to the demand of the Russian domestic market. Being a WHO-GMP we have a dedicated quality assurance team that uses the strictest regulatory measures possible to ensure quality and eliminate margin of error. As a result of these core competencies, Sanjivani has always had an upper hand over its competitors and have had the opportunity to work with some of the pharmaceutical giants like Macleod's Pharmaceutical, Gland Pharma to name a few.

For more information: visit - <https://www.sanjivani.co.in/>

Investor Relations Contact:

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Cautionary Statement:

Except for historical information, all of the statements, expectations and assumptions, contained in this presentation may be forward-looking statements that involve a number of risks and uncertainties. Although Sanjivani Paranteral Ltd. attempts to be accurate in making these forward-looking statements, it is possible that future circumstances might differ from the assumptions on which such statements are based. Other important factors which could cause these statements to differ materially include economic conditions, Government policies, dependence on partnerships, retention of key personnel, technological advances that may make our service offerings less competitive; Sanjivani Paranteral Ltd. does not undertake to update any forward-looking statements that may be made from time to time.

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REGD OFFICE : 205,P.N. KOTHARI INDL. ESTATE, L.B.S. MARG, BHANDUP (W), MUMBAI - 400 078

TEL NO. 022 20812600 Email ID: info@sanjivani.co.in

CIN: L24300MH1994PLC081752

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH'2022

Rs. In Lacs (Except earning per share)

SR. NO.	PARTICULARS	QUARTER ENDED ON			YEAR ENDED ON	
		31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	Revenue From Operations					
	a) Revenue From Operations	520.98	759.73	720.10	3061.26	2509.98
	b) Other Income	6.21	2.68	17.60	24.33	25.77
	Total Revenue	527.19	762.41	737.70	3085.59	2535.75
2	Expenses					
	a) Cost Of Material Consumed	(134.84)	323.51	325.07	1265.77	1413.53
	b) Changes In Inventories of Finished Goods, Work-In-Progress And Stock-In-Trade	(6.13)	(29.98)	(18.00)	(35.34)	66.93
	c) Employee Benefits Expenses	115.84	52.54	97.63	308.70	249.39
	d) Finance Costs	8.14	5.76	3.02	21.32	12.59
	e) Depreciation And Amortization Expenses	22.95	21.74	22.56	87.74	85.98
	f) Other Expenses	376.74	219.00	169.34	949.54	566.11
	Total Expenses	382.70	592.57	599.62	2597.73	2394.53
3	Profit/ (Loss) Before Tax (1-2)	144.49	169.84	138.08	487.86	141.22
4	Tax Expenses					
	- Current	0.00	0.00	0.00	0.00	0.00
	- Deferred	3.22	0.00	(0.71)	3.22	(0.71)
5	Net Profit / (Loss) For The Period (9-10)	141.27	169.84	138.79	484.64	141.93
6	Other Comprehensive Income (Net Of Taxes)	0.00	0.00	0.00	0.00	0.00
7	Total Other Comprehensive Income For The Period	0.00	0.00	0.00	0.00	0.00
8	Total Comprehensive Income For The Period	141.27	169.84	138.79	484.64	141.93
9	COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO THE OWNERS OF THE PARENT	141.27	169.84	138.79	484.64	141.93
10	Paid-up Equity Share Capital, (Face Value RS.10/- Each)	999.83	999.83	849.83	999.83	849.83
11	Other Equity				(1758.10)	(5339.21)
12	Earning Per Share (In Rs.)					
	a) Basic Earnings (Loss) Per Share	1.41	1.70	1.63	4.85	1.67
	b) Diluted Earnings (Loss) Per Share	1.41	1.70	1.63	4.85	1.67

NOTES :

1. The Statement of financials results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

2. The above statement of Financial Results, as reviewed by Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on 17th May' 2022

3. Nil investors complaints were received during the quarter. There was no complaint outstanding at the beginning or at the end of the quarter

4. Company has only one business segment of pharmaceutical in terms of the requirement as per IND AS 108 on "Operating Segment Reporting"

5. The figures for the Quarter ended 31st March, 2022 and 31st March, 2021 are the balancing figures between the audited figures in respect of the full financial year and un-audited published year-to-date figures upto the third quarter of the said financial year respectively



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STANDALONE UN-AUDITED STATEMENT OF ASSETS AND LIABILITIES Rs. In Lacs

PARTICULARS	As At 31.03.2022	As At 31.03.2021
	(Audited)	(Audited)
1. ASSETS		
Non-Current Assts		
Property, Plant And Equipment	742.19	761.58
Capital Work In Progress	0.00	0.00
Other Intangible Assets	0.00	0.00
Non Current Financial Assets		
Non-Current Investments	5.00	5.00
Trade Receivable	2.85	3.13
Long Terms Loans & Advances	197.40	135.24
Other Non Current Assets	109.71	104.38
Total Non-Current Financial Assets	314.96	247.75
Total - Non-Current Assets	1057.15	1009.33
Current Assts		
Inventories	174.68	91.42
Current Financial Assts		
Trade Receivables	492.03	663.15
Cash And Cash Equivalents	33.93	17.42
Short Terms Loans And Advances	23.37	28.93
Other Current Assets	48.70	117.38
Total Current Financial Assets	598.03	826.88
Total Current Assets	772.71	918.30
Total - Assets	1829.86	1927.63
2. Equity And Liabilities		
Equity		
Equity Share Capital	999.83	849.83
Other Equity	(1758.10)	(5339.21)
Sub-Total - Equity	(758.27)	(4489.38)
Liabilities		
B. Non Current Liabilities		
Long Term Borrowings	274.84	530.15
Differred Tax Liability	91.57	88.35
Long Term Provisions	32.41	35.98
Sub-Total - Non-Current Liabilities	398.82	654.48
C. Current Liabilities		
Short Term Borrowings	0.00	3660.15
Trade Payables	1144.37	1058.57
Other Short Term Liabilities	332.39	433.22
Short Term Provisions	70.95	75.91
Other Current Liabilities	641.60	534.68
Sub-Total - Current Liabilities	2189.31	5762.53
Total - Equity And Liabilities	1829.86	1927.63



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STANDALONE AUDITED CASH FLOW STATEMENT

Rs. In Lacs

PARTICULRS	31-03-2022 Audited	31-03-2021 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	4,87,85,732	1,41,21,498
Adjustments for reconcile profit (loss)		
Adjustments for finance costs	8,32,644	78,235
Adjustments for depreciation and amortisation expense	87,73,562	85,98,315
Adjustment for Dividend Income	(60,000)	-
Adjustment for Interest Income	(41,544)	(1,66,262)
Impairment on trade receivables	(1,47,49,223)	51,06,216
Operating profit before changes in operating assets and liabilities	4,35,41,172	2,77,38,002
Adjustments for:		
Decrease/(Increase) in trade receivables, non current	1,39,40,792	1,13,42,004
Decrease/(Increase) in trade receivables, current	1,79,47,467	(5,75,58,239)
Decrease (Increase) in other current assets	68,67,847	(53,34,912)
Decrease (Increase) in other non-current assets	(5,33,249)	(2,78,636)
Decrease/(Increase) in Inventories	(83,26,095)	74,89,262
Adjustments for other financial assets, current	5,57,394	(13,42,612)
Adjustments for other financial assets, non-current	(62,16,164)	(7,84,275)
Increase/(Decrease) in Trade payables, current	85,80,210	(20,79,347)
Adjustments for other financial liabilities, current	(10,00,000)	(10,10,121)
Increase (Decrease) in other current liabilities	1,06,91,275	2,77,14,564
Adjustments for provisions, current	-	-
Adjustments for provisions, non-current	(3,56,744)	2,63,088
Cash generated from operating Activity	8,56,93,904	61,58,777
Taxes paid	(4,95,383)	(3,29,500)
Cash flow before Extraordinary items	8,51,98,521	58,29,277
Extra ordinary items	-	-
NET CASH FLOWS FROM (USED IN) OPERATING ACTIVITY	8,51,98,521	58,29,277
B. CASH FLOW FROM INVESTING ACTIVITY		
Purchase of property, plant and equipment	(68,34,613)	(43,42,264)
Interest Received	41,544	1,66,262
Dividend Received	60,000	-
NET CASH FLOWS FROM (USED IN) INVESTING ACTIVITY	(67,33,069)	(41,76,001)
C. CASH FLOW FROM FINANCING ACTIVITY		
Proceeds from borrowings	(9,09,81,961)	(2,84,89,255)
Reduction in short term borrowings	-	-
Proceeds from issuing shares	1,50,00,000	2,60,00,000
Interest Paid	(8,32,644)	(78,235)
NET CASH FLOWS FROM (USED IN) FINANCING ACTIVITY	(7,68,14,605)	(25,67,488)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	16,50,846	(9,14,212)
Cash and cash equivalents cash flow statement at beginning of the year	17,42,438	26,56,649
Cash and cash equivalents cash flow statement at end of the year	33,93,284	17,42,438



Place : Mumbai
Date : 17th May 2022

FOR SANJIVANI PARANTERAL LTD.

(Signature)
ASHWANI KHEMKA
MANAGING DIRECTOR
DIN: 00337118



R. B. Gohil & Co.

Chartered Accountants

Independent Auditor's Report on Quarterly and Year to Date Financial Results of Sanjivani Paranteral Ltd. Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors
Sanjivani Paranteral Ltd.

We have audited the accompanying Standalone Financial results of Sanjivani Paranteral Ltd. ("the Company") for the quarter and year ended March 31, 2022 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been compiled from the related annual Standalone financial statements, which has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

We conducted our audit in accordance with the Standards of Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall presentation of the Statement. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard ; and
- II. gives a true and fair view, in conformity with the aforesaid Ind AS and other accounting principles generally accepted in India, of the net profit and the total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

For R.B.Gohil & Co.
Chartered Accountants
FRN: 119360W

Raghubha B Gohil
Partner
Membership No.104997
UDIN: 22104997AJCCGK5574



Place: MUMBAI
Dated : May 17, 2022



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Date : 17th May 2022

BSE Limited
P.J.Tower,
Mumbai – 400 001.

Scrip Code : 531569

Dear Sir / Madam,

Sub: Declaration under Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and SEBI Circular No. CIR/CFD/CMD/56/2016

DECLARAION

Pursuant to the Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015 as amended, we hereby declare that the Statutory Auditors of the Company M/s R.B.Gohil & Co., Chartered Accountants have issued an Audit Report with unmodified opinion on the audited Standalone Financial Results of the Company for the quarter and year ended on 31st March, 2022

Kindly take note of the same.

Thanking you,

Yours faithfully,

For Sanjivani Paranteral Ltd.

Ashwani Khemka
Managing Director
DIN: 00337118



Encl. As above.