

9th August, 2022

To The Manager (Listing) Corporate Relationship Department BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To The Manager (Listing) The Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex Bandra (East), Mumbai – 400 051
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Dear Sir,

Sub : Outcome of Board Meeting held on 9th August, 2022

Pursuant to the provisions of Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors at their meeting held today, have approved the Unaudited Financial Results of the Company for the Quarter ended 30th June, 2022 and also considered the Limited Review Report received from the Joint Statutory Auditors for the said period. The same are attached herewith as per the requirement of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2015.

The Board Meeting commenced at 3.00 P.M. and concluded at 5.10 P.M.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **Sanghi Industries Ltd.**



Anil Agrawal
Company Secretary



Encl : As above

Sanghi Industries Limited

CIN No. : L18209TG1985PLC005581

Registered Office : P.O. Sanghinagar, Hayatnagar Mandal, R R District, Telangana - 501511.

Tel. : 08415 - 242240 E-mail : companysecretary@sanghiment.com

Website : www.sanghiment.com

Chaturvedi & Shah LLP
Chartered Accountants
714-715, Tulsiani Chambers,
212, Nariman Point,
Mumbai 400 021

S. K. Mehta & Co.
Chartered Accountants
302-306, Pragati Tower,
26, Rajendra Place,
New Delhi 110 008

Independent Auditors' Review Report on the Quarterly Unaudited Financial Results of Sanghi Industries Limited Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors,
Sanghi Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of Sanghi Industries Limited ('the Company') for the quarter ended June 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards 34 (IND AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consist of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133

of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah LLP,
Chartered Accountants
Firm's Registration No: 101720W/W100355



Vitesh D. Gandhi
Partner
Membership Number: 110248

UDIN: 22110248AOQRLU3370

Place: Mumbai
Date: August 09, 2022

For S.K Mehta & Co,
Chartered Accountants
Firm's Registration No:000478N



Rohit Mehta
Partner
Membership Number: 091382

UDIN: 22091382AOQQJR8908

Place: New Delhi
Date: August 09, 2022

Statement of Unaudited Financial Results for the Quarter Ended 30th June 2022

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended 30.06.2022	Previous Quarter Ended 31.03.2022	Corresponding Quarter Ended 30.06.2021	Year ended 31.03.2022
		Unaudited	Audited (refer note 5)	Unaudited	Audited
	Income				
	Sale of products	337.96	352.86	280.76	1,122.69
	Other operating Income	1.18	2.29	1.14	6.73
I	Revenue from operations	339.14	355.15	281.90	1,129.42
II	Other Income	5.71	2.04	1.99	11.10
III	Total Income (I+II)	344.85	357.19	283.89	1,140.52
IV	Expenses				
	Cost of Material consumed	23.67	15.66	15.58	61.21
	Purchases of Stock-in-Trade	3.98	8.84	14.26	29.62
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(46.18)	43.87	(29.84)	(17.52)
	Power and Fuel	192.86	115.68	92.12	408.54
	Employee Benefits Expense	16.68	15.77	17.72	66.44
	Selling Expenses	94.74	92.37	73.97	284.51
	Finance Costs	44.52	20.21	20.69	81.96
	Depreciation and Amortisation Expenses	23.97	16.60	15.52	64.17
	Other Expenses	34.54	19.31	32.01	104.84
	Total expenses (IV)	388.78	348.31	252.04	1,083.77
V	Profit/(Loss) before exceptional items & tax(III – IV)	(43.93)	8.88	31.85	56.75
VI	Exceptional items	-	-	-	-
VII	Profit/(Loss)before tax (V-VI)	(43.93)	8.88	31.85	56.75
VIII	Tax expense				
	1 . Current Tax	-	-	-	-
	2 . Current Tax adjustments of earlier years	-	-	1.53	1.53
	3 . Deferred tax	(11.06)	2.57	8.00	14.60
	Total Tax Expense	(11.06)	2.57	9.53	16.13
IX	Profit/(Loss) for the period (VII-VIII)	(32.87)	6.31	22.32	40.62
X	Other comprehensive income /(Loss)				
A	I . Items that will not be reclassified to profit or loss	(0.05)	(0.38)	0.07	(0.18)
	II . Income tax related to items that will not be reclassified to profit or loss	0.01	0.10	(0.02)	0.05
B	I . Items that will be reclassified to profit or loss				
	II . Income tax related to items that will be reclassified to profit or loss				
	Total other Comprehensive Income/(Loss) for the period	(0.04)	(0.28)	0.05	(0.13)
XI	Total Comprehensive income/(Loss) for the period	(32.91)	6.03	22.37	40.49
XII	Paid-up equity share capital (Face Value of ₹ 10/- each)	251.00	251.00	251.00	251.00
XIII	Other Equity	-	-	-	1,583.23
XIV	Earnings Per Share				
	(of ₹ 10/- each) (not annualised for quarter)				
	1 . Basic	(1.31)	0.25	0.89	1.62
	2 . Diluted	(1.31)	0.25	0.89	1.62




Notes to the financial results :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9 th August 2022
- 2 The Statutory auditors of the company have carried out the limited review of the financial results for the quarter ended 30th June 2022 as required under Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The 3,050 Secured, Listed, Rated, Redeemable, Non Convertible Debentures ("NCD") of face value of ₹ 10,00,000/- each aggregating ₹ 305 Crore of the Company as on 30th June 2022 are secured by way of first and second ranking pari passu charge on the Company's certain movable and immovable assets. The asset cover as on 30th June 2022 exceeds hundred percent of the principal amount of the said listed non convertible debentures. Further Company has complied with the all convents, in respect of above said listed Non-convertible debentures
- 4 The company's business operations comprise of a single operating segment viz. Cement & its allied products.
- 5 The figures of the quarter ended March 31, 2022 are the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the relevant financial year .



6 Additional Disclosures as per Clause 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 :

Particulars	Quarter Ended 30.06.2022	Previous Quarter Ended 31.03.2022	Corresponding Quarter Ended 30.06.2021	Year ended 31.03.2022
	Unaudited	Audited (refer note 5)	Unaudited	Audited
1 Outstanding Redeemable Preference Shares	-	-	-	-
2 Capital Redemption Reserve (₹ in Crores)	84.84	84.84	84.84	84.84
3 Debenture Redemption Reserve (₹ in Crores)	-	-	-	-
4 Net Worth (excluding revaluation reserve) (₹ in Crores)	1,658.00	1,690.91	1,672.78	1,690.91
5 Net Profit/(Loss) after tax (₹ in Crores)	-32.87	6.31	22.32	40.62
6 Debt - Equity Ratio (Times) [Total Debt / Equity]	0.76	0.75	0.76	0.75
7 Long Term Debt to Working Capital (Times) [(Non Current Borrowing + Current Maturities of Long Term Debt) / Net Working Capital excluding current maturities on long term Borrowings]	#	#	#	#
8 Total Debts to Total Assets Ratio (%) [(Short Term Debt + Long Term Debt) / Total Assets]	35.51%	36.12%	37.56%	36.12%
9 Debt Service Coverage Ratio (Times) [Net Profit/(Loss) after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc. / [Interest & Lease Payments + Principal Repayment of Long Term Loans (excluding amount of pre payments made out of refinancing arrangements)]	0.59	1.39	1.73	1.44
10 Interest Service Coverage Ration (Times) [(Net Profit/(Loss) after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc.) / (Interest Expense)]	0.80	2.11	2.83	2.27
11 Current Ratio (Times) (Current Assets / Current liabilities)	0.62	0.71	0.80	0.71
12 Bad Debt to Accounts Receivable Ratio (%) [Bad Debts / Average Trade Receivable]	-	-	-	-
13 Current Liability Ratio (%) [Current Liabilities / Total Liabilities]	47.75%	39.80%	37.88%	39.80%
14 Debtors Turnover (Times) [(Revenue from Operations / Average Trade Receivables) – Annualised]	13.62	17.24	19.62	15.95
15 Inventory Turnover (Times) [(Revenue from Operations / Average Inventory) – Annualised]	4.06	3.93	3.28	3.35
16 Operating Margin (%) [(Profit/(Loss) before interest, depreciation, tax and Exceptional Items less other Income) / Revenue from Operations]	5.56%	12.29%	23.44%	16.98%
17 Net Profit/(Loss) Margin (%) [Profit/(Loss) After Tax / Revenue from Operations]	-9.69%	1.78%	7.92%	3.60%
18 Asset Coverage Ratio on Secured Non Convertible Debentures (NCDs) (Times) [Total Assets Pledged for secured NCDs / Outstanding Balance of Secured NCDs]	2.99	2.94	2.76	2.94

Working Capital is negative

7 The Previous year/periods figures have been regrouped/reclassified wherever necessary.

Place : Ahmedabad
Date: 9th August 2022



For, Sanghi Industries Limited

Ravi Sanghi
Ravi Sanghi
Chairman & Managing Director