

12th August, 2021

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|---|--|
| The General Manager BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 | The Assistant Vice-President The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex Bandra (East), Mumbai – 400 051 |
|---|--|

Dear Sir,

Sub : Outcome of Board Meeting held on 12th August, 2021

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors at their meeting held today have considered the following:

1. Approved the Unaudited Financial Results of the Company for the Quarter ended 30th June, 2021 and also considered the Limited Review Report received from the Joint Statutory Auditors for the said period. The same are attached herewith as per the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2015.
2. Mr. Arvind Agarwal having DIN: 00122921 has been appointed as an Additional Director (Independent) of the Company w.e.f. August 12, 2021 who shall hold office up to the date of the ensuing Annual General Meeting of the company.

The Board Meeting commenced at 3.30 P.M. and concluded at 5.40 P.M.

Kindly take the same on your records.

Thanking you,
Yours faithfully,
For, Sanghi Industries Ltd.



Anil Agrawal
Company Secretary
Encl : As above



Sanghi Industries Limited

CIN No. : L18209TG1985PLC005581

Registered Office : P.O. Sanghinagar, Hayatnagar Mandal, R R District, Telangana - 501511.

Tel. : 08415 - 242240 E-mail : companysecretary@sanghiment.com

Website : www.sanghiment.com

Chaturvedi & Shah LLP
Chartered Accountants
714-715, Tulsiani Chambers,
212, Nariman Point,
Mumbai 400 021

S. K. Mehta & Co.
Chartered Accountants
302-306, Pragati Tower,
26, Rajendra Place,
New Delhi 110 008

Independent Auditors' Review Report on Quarterly Unaudited Financial Results of Sanghi Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to,
The Board of Directors,
Sanghi Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Sanghi Industries Limited ('the Company') for the quarter ended June 30, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards 34, (IND AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consist of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be



disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note No. 2 to the Statement, which describes the impact of Covid-19 pandemic on the Company's operations and results as assessed by the management.

Our conclusion is not modified in respect of this matter.

For Chaturvedi & Shah LLP,
Chartered Accountants
Firm's Registration No: 101720W/W100355



Vitesh D. Gandhi
Partner
Membership Number: 110248

UDIN: 21110248AAAAAT2401

Place: Mumbai
Date: August 12, 2021



For S.K Mehta & Co,
Chartered Accountants
Firm's Registration No:000478N



Rohit Mehta
Partner
Membership Number: 091382

UDIN: 21091382AAAAALZ7703

Place: New Delhi
Date: August 12, 2021



SANGHI INDUSTRIES LIMITED
CIN : L18209TG1985PLC005581

Regd. Office : Sanghinagar P.O., Hayatnagar Mandal,
R.R.Dist., Telangana. - 501 511 Email ID for Investors : companysecretary@sanghiment.com
Tel. 08415-242240, Website : www.sanghiment.com



Statement of Unaudited Financial Results for the Quarter Ended 30th June 2021 (₹ in Lacs)

| Sr. No. | Particulars | Quarter Ended 30.06.2021 | Previous Quarter Ended 31.03.2021 | Corresponding Quarter Ended 30.06.2020 | Year Ended 31.03.2021 |
|---------|--|--------------------------|-----------------------------------|--|-----------------------|
| | | Unaudited | Audited (Refer note 5) | Unaudited | Audited |
| 1 | Income | | | | |
| | a) Revenue from operations | 28,190.41 | 32,812.90 | 14,873.96 | 93,922.93 |
| | b) Other Income | 198.51 | 303.81 | 141.51 | 893.97 |
| | Total Income | 28,388.92 | 33,116.71 | 15,015.47 | 94,816.90 |
| 2 | Expenses | | | | |
| | a) Cost of Material consumed | 1,557.59 | 1,359.67 | 1,917.62 | 5,715.44 |
| | b) Purchases of Stock-in-Trade | 1,425.92 | 1,340.50 | - | 2,414.93 |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (2,983.59) | 2,255.00 | (3,745.86) | 413.87 |
| | d) Employee benefits expenses | 1,771.96 | 1,474.52 | 1,109.47 | 4,783.97 |
| | e) Power and Fuel | 9,212.39 | 5,990.98 | 6,185.92 | 22,766.71 |
| | f) Stores & Consumables | 1,138.14 | 1,080.28 | 658.29 | 3,277.09 |
| | g) Selling & Distribution | 7,396.87 | 8,521.91 | 4,075.62 | 25,823.41 |
| | h) Depreciation and Amortisation expense | 1,552.44 | 1,675.96 | 1,550.52 | 6,370.18 |
| | i) Finance Costs | 2,069.34 | 2,028.22 | 1,710.12 | 7,318.49 |
| | j) Other operating expenditure | 2,062.92 | 1,351.49 | 951.60 | 4,676.29 |
| | Total expenses | 25,203.98 | 27,078.53 | 14,413.30 | 83,560.38 |
| 3 | Profit before exceptional items & tax(1-2) | 3,184.94 | 6,038.18 | 602.17 | 11,256.52 |
| 4 | Exceptional items | - | - | - | - |
| 5 | Profit before tax (3-4) | 3,184.94 | 6,038.18 | 602.17 | 11,256.52 |
| 6 | Tax expense | | | | |
| | Current Tax | - | - | - | - |
| | Current Tax adjustments of earlier years | 153.32 | - | - | - |
| | Deferred tax (Refer note No.3) | 799.76 | 3,439.10 | - | 3,439.10 |
| | Total Tax Expense | 953.08 | 3,439.10 | - | 3,439.10 |
| 7 | Profit for the period (5-6) | 2,231.86 | 2,599.08 | 602.17 | 7,817.42 |
| 8 | Other comprehensive income (Net of Tax) | | | | |
| a | Items that will not be reclassified to profit or loss | 6.58 | 52.71 | (8.80) | 26.31 |
| b | Income tax related to items that will not be reclassified to profit or loss | (1.66) | (6.62) | - | (6.62) |
| | Other Comprehensive Income for the period | 4.92 | 46.09 | (8.80) | 19.69 |
| 9 | Total Comprehensive income for the period (7+8) | 2,236.78 | 2,645.17 | 593.37 | 7,837.11 |
| 10 | Paid-up equity share capital (Face Value of ₹ 10/- each) | 25,100.00 | 25,100.00 | 25,100.00 | 25,100.00 |
| 11 | Other Equity | - | - | - | 1,54,272.75 |
| 12 | Earnings Per Share | | | | |
| | (of ₹ 10/- each) (not annualised): | | | | |
| | (a) Basic (based on weighted average) | 0.89 | 1.04 | 0.24 | 3.11 |
| | (b) Diluted (based on weighted average) | 0.89 | 1.04 | 0.24 | 3.11 |




Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August 2021.
- 2 The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the period were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited financial results and current indicators of future economic conditions.
- 3 During the last year, company has opted for shifting to lower tax rate regime along with consequent reduction in certain tax incentives including lapse of the accumulated MAT Credit in pursuance of section 115BAA of the Income Tax Act. Accordingly, during the quarter ended 31st March 2021, derecognition of MAT Credit of ₹ 2752.72 Lacs has been made in the accounts. Further the current tax and deferred tax liability has been recognised based on above provisions.
- 4 The 3,050 Secured, Listed, Rated, Redeemable, Non Convertible Debentures ("NCD") of face value of ₹ 10,00,000/- each aggregating ₹ 30,500.00 Lacs of the Company as on 30th June 2021 are secured by way of first and second ranking pari passu charge on the Company's certain movable and immovable assets. The asset cover as on 30th June 2021 exceeds hundred percent of the principal amount of the said listed non convertible debentures.
- 5 The figures of the quarter ended March 31, 2021 are the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the relevant financial year .
- 6 The company's business operations comprise of a single operating segment viz. Cement & its allied products.
- 7 Previous periods figures have been regrouped and rearranged wherever necessary.

Place : Ahmedabad

Date : 12.08.2021



For, Sanghi Industries Limited

A handwritten signature in blue ink, appearing to read "Ravi Sanghi".

(Ravi Sanghi)

Chairman and Managing Director