



LATIM METAL & INDUSTRIES LTD.

(Formerly known as Drillco Metal Carbides Ltd.)

CIN : L99999MH1974PLC017951

Regd. Off. : 201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400 056.

Tel : 26202299 / 26203434 Email : accounts@drillcometal.com Web : www.latimmetal.com

9th November, 2020

To,

BSE Limited

The Corporate Relationship Department

P.J. Towers, 1st Floor,

Dalal Street,

Mumbai – 400 001

Sub: Outcome of Board Meeting held on 9th November, 2020

Ref: Scrip Code: 505693

Scrip ID: LATIMMETAL

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of the Directors of the Company at their meeting held today i.e. 9th November, 2020 has considered and approved the following:

1. Pursuant to regulation 33 of the SEB (Listing Obligations & Disclosure Requirements) approved the Un-audited Financial Results for the quarter ended 30th September, 2020 along with the Limited Review Report (Copy Attached herewith).
2. Approved appointment of Dr. Subir Kumar Banerjee (DIN: 08463108) Additional Director (Non-executive & Independent) on the Board of the Company w.e.f 9th November, 2020. He shall hold office as an Independent Director for a period of 5 years subject to approval of the shareholders at ensuing Annual General Meeting. A brief profile of Dr. Subir Kumar Banerjee is enclosed herewith as an Annexure I.
3. Approved appointment of Mrs. Ragini Chokshi (DIN: 06743306) Additional Woman Director (Non-executive & Independent) on the Board of the Company w.e.f 9th November, 2020. She shall hold office as an Independent Woman Director for a period of 5 years subject to approval of the shareholders at ensuing Annual General Meeting. A brief profile of Mrs. Ragini Chokshi is enclosed herewith as an Annexure II.
4. The Board took note of Resignation of Mrs. Karuna Desai (DIN: 07584734) from the position of Non-executive & Independent Director of the Company w.e.f 9th November, 2020. The requisite disclosure as per Regulation 30 of the Listing Regulations is enclosed herewith as Annexure III.
5. The Board has considered and approved the Draft Notice of 44th Annual General Meeting of the Company and decided to hold the 44th Annual General Meeting of the Company on Tuesday, December 29, 2020 through Video Conferencing/ Other Audio Visual Means (VV/OAVC) facility



in accordance with the relevant circulars issued by the Ministry of Corporate Affairs & Security Exchange Board of India. The Notice of Annual General Meeting will be sent only through electronic mode to those Members whose email addresses are registered with Company/ Depository Participant(s) in due course. The Notice of the Annual General Meeting and the Annual Report 2019- 20 will be available on the website of the Company and will be submitted to the Stock Exchanges in due course.

6. The Register of Members & Share Transfer Books of the Company will remain closed from December 23, 2020 to December 29, 2020 (both days inclusive) for the purpose of 44th Annual General Meeting (AGM) of the Company to be held on December 29, 2020.

The Board Meeting commenced at 3.30 p.m. and concluded at 5.45 p.m.

Kindly take the same on your record and oblige.

Thanking You,

Yours faithfully,

For La Tim Metal & Industries Limited



Swati Gupta
Company Secretary & Compliance Officer



5. No.	Particulars	Standalone										Consolidated					
		Quarter Ended		Half Year Ended		Year Ended		Quarter Ended		Half Year Ended		Year Ended					
		3 months ended on 30/09/2020 (Unaudited)	Preceding 3 months ended on 30/06/2020 (Unaudited)	Corresponding 3 months ended on 30/09/2019 (Unaudited)	Half Year ended on 30/09/2020 (Unaudited)	Half Year ended on 30/09/2019 (Unaudited)	Year End 31/03/2020 (Audited)	3 months ended on 30/09/2020 (Unaudited)	Preceding 3 months ended on 30/06/2020 (Unaudited)	Corresponding 3 months ended on 30/09/2019 (Unaudited)	Half Year ended on 30/09/2020 (Unaudited)	Half Year ended on 30/09/2019 (Unaudited)	Year End 31/03/2020 (Audited)				
1	Income from Operations	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)				
a)	Revenue from operations	-	-	563.55	-	563.55	628.32	11,277.18	5,401.88	3,804.22	16,679.06	11,613.23	17,737.27				
b)	Other Income	9.12	0.11	1.69	9.23	11.47	11.20	53.73	29.14	19.27	82.87	65.06	75.27				
	Total Income	9.12	0.11	565.24	9.23	575.02	639.52	11,330.91	5,431.02	3,823.49	16,761.93	11,678.29	17,812.54				
2	Expenses																
a	Cost of materials consumed	1,128.20	-	587.24	1,128.20	582.24	647.24	8,360.37	6,395.17	1,825.70	12,775.54	6,043.51	13,119.49				
b	Purchase of stock-in-trade	(1,128.99)	-	-	(1,128.99)	-	-	1,247.52	849.47	1,576.59	2,096.99	3,784.89	3,063.14				
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.84	-	2.66	6.19	6.07	10.53	460.56	(113.79)	509.17	346.77	1,811.44	900.11				
d	Employee benefits expenses	4.37	2.35	4.78	8.27	6.11	15.24	71.88	55.72	81.58	127.40	169.65	373.61				
e	Finance costs	5.82	3.90	6.82	11.64	13.63	27.28	126.13	127.60	146.59	253.73	336.25	630.47				
f	Depreciation and amortization expenses	19.58	5.82	19.58	20.53	27.81	72.02	287.32	64.45	167.17	351.77	241.71	483.83				
g	Other expenses	31.32	14.34	616.08	43.86	635.86	772.61	10,640.35	5,424.29	4,378.45	16,064.74	13,698.30	19,231.56				
	Total Expenses	(22.40)	(14.23)	(50.84)	(36.63)	(60.84)	(133.09)	690.57	6.63	(554.97)	697.20	(1,020.01)	(1,419.02)				
3	Profit / (Loss) before exceptional items and tax	(22.40)	(14.23)	(50.84)	(36.63)	(60.84)	(133.09)	690.57	6.63	(554.97)	697.20	(1,020.01)	(1,419.02)				
4	Exceptional Items	-	-	-	-	-	-	40.17	-	-	40.17	-	6.26				
5	Tax Expense	-	-	-	-	-	6.26	8.75	-	(65.38)	14.51	(58.39)	(45.29)				
6	Profit / (Loss) for the period	(22.40)	(14.23)	(50.84)	(36.63)	(60.84)	(139.51)	641.64	0.87	(489.59)	642.51	(961.68)	(1,379.99)				
7	Other comprehensive income / (expenses)	-	-	-	-	-	-	-	-	-	-	-	0.84				
8	Remeasurement gain / (loss) on actuarial valuation	-	-	-	-	-	-	-	-	-	-	-	-				
9	Total comprehensive income	(22.40)	(14.23)	(50.84)	(36.63)	(60.84)	(139.51)	641.64	0.87	(489.59)	642.51	(961.68)	(1,379.15)				
10	Net profit / (loss) attributable to:																
a)	Owners of the company	-	-	-	-	-	-	641.64	0.87	(489.59)	642.51	(961.68)	(1,379.99)				
b)	Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	0.84				
11	Total comprehensive income / (expenses) attributable to:																
a)	Owners of the company	-	-	-	-	-	-	641.64	0.87	(489.59)	642.51	(961.68)	(1,379.15)				
b)	Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	0.84				
12	Equity share capital (face value of Rs.10/-)	883.14	883.14	883.14	883.14	883.14	883.14	883.14	883.14	883.14	883.14	883.14	883.14				
13	Other Equity	-	-	-	-	-	597.32	-	-	-	-	-	(835.11)				
14	Earning per share (of Rs. 10/- each) (not annualized):	(0.25)	(0.16)	(0.59)	(0.41)	(0.71)	(1.62)	7.27	0.01	(5.70)	7.28	(11.21)	(16.08)				
	Diluted (in Rs.)	(0.25)	(0.16)	(0.59)	(0.41)	(0.71)	(1.62)	7.27	0.01	(5.70)	7.28	(11.21)	(16.08)				



NOTES

- The above financial results were reviewed by the Audit Committee and were approved by the Board of Directors, in their respective meetings held on 5th November, 2020 in accordance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Statutory Auditors of the company have carried out a "Limited Review" of the above results.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The Company has filed an application before NCLT in the matter of Scheme of Merger by absorption of La Tim Souring (India) Pvt. Ltd. (wholly owned subsidiary) by La Tim Metal & Industries Limited and the same is lying before NCLT as on date.
- The Group has changed its policy related to charging depreciation on its fixed assets from Written Down Value (WDV) to Straight Line Method (SLM) with effect from 1st April, 2020. As per Ind AS - 8 - Accounting Policies, Change in Accounting Estimates and Errors, such change in the method of depreciation is regarded as a change in an accounting estimate and hence, the effect of the same is given prospectively.
- As per the current assessment of the situation based on the internal and external information available up to the date of approval of these financial results by the Board of Directors, the Group continues to believe that the impact of COVID - 19 on its business, assets, internal/financial controls, profitability and liquidity, both present and future, would be limited and there is no indication of any material impact on the carrying amounts of inventories, trade receivables, investments and other financial assets. The eventual outcome of the impact of this global health pandemic may be different from those estimated as on the date of approval of these financial results. The impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The Group will continue to monitor any material changes to future economic conditions.
- Subsidiary of the company had received letters from Punjab and Maharashtra Co-Operative Bank Limited ("PMC Bank") having reference no. PM/CO/RO/211/2218/2219/2019-20 dated 2nd January, 2020 in respect of subsidiary's account being classified as NPA on account of principal and interest dues. The Reserve Bank of India has imposed sudden restrictions w.e.f. September 2019 on PMC Bank. This has resulted in constraints on the operations of the company as the funds are already blocked. As the accounts are classified as NPA, the bank is not charging any interest on the outstanding receivable balance from the company but considering the prudent norms of accounting, the subsidiary company has provided for interest on provisional basis. The management of the company are in talks with other banks to resolve the matter in a short period of time.

7 The company has two reporting segments which are bifurcated as follows:

- Trading of Goods
- Real Estate Development Activity

During the quarter, the company has not generated any revenue from Real Estate Development Segment. Segment wise reporting details are as follows.

Particulars	Quarter ended on	Half year ended on	Half year ended on	Year ended on
	30/09/2020 (Unaudited) (Rs in Lakhs)	30/09/2020 (Unaudited) (Rs in Lakhs)	30/09/2019 (Unaudited) (Rs in Lakhs)	31/03/2020 (Audited) (Rs in Lakhs)
Segment Revenue (Sales and other operating income)	-	-	-	-
Trading of Goods	-	-	563.55	628.32
Real Estate Development	-	-	-	-
Total Segment Revenue	-	-	563.55	628.32
Segment Results				
Trading of Goods	(22.40)	(36.63)	(60.84)	(139.35)
Real Estate Development	-	-	-	-
Total Segment Results	(22.40)	(36.63)	(60.84)	(139.35)
Segment Assets				
Trading of Goods	1,128.96	1,128.96	422.04	-
Real Estate Development	1,376.95	1,376.95	1,376.95	1,376.95
Unallocated corporate assets	668.35	668.35	695.94	654.79
Total Segment Assets	3,124.27	3,124.27	2,445.94	1,991.75
Segment Liabilities				
Trading of Goods	1,242.63	1,242.63	582.27	-
Real Estate Development	77.53	77.53	29.80	77.53
Unallocated corporate liabilities	360.29	360.29	246.23	119.08
Total Segment Liabilities	1,680.45	1,680.45	858.29	196.61

8 The performance of the quarter is not representative of the full year's performance

9 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Mumbai
Date: 09th November 2020

For and on behalf of the Board of Directors
Behal Timbada
Managing Director
DIN: 00691457



LA TIM METAL & INDUSTRIES LIMITED
Statement of Standalone Assets and Liabilities

Particulars	(Standalone)		(Consolidated)	
	As at 30/09/2020 (Unaudited)	As at 31/03/2020 (Audited)	As at 30/09/2020 (Unaudited)	As at 31/03/2020 (Audited)
ASSETS:				
NON-CURRENT ASSETS				
(a) Property, Plant and Equipment	13.76	14.63	1,768.83	1,808.00
(b) Right to Use of Asset	26.88	37.63	144.59	195.70
(b) Intangible Assets	-	-	4.69	2.27
(c) Financial Assets				
(i) Investments	565.61	565.61	111.86	111.79
(ii) Others	6.00	6.08	129.96	118.46
(e) Other Non Current Assets	-	-	-	-
CURRENT ASSETS				
(a) Inventories	2,455.92	1,326.96	7,275.83	3,103.18
(b) Financial Assets				
(i) Investments	-	-	5.10	5.10
(ii) Trade Receivables	-	291.96	5,174.91	1,970.73
(iii) Cash and Cash Equivalents	7.83	8.23	12.18	37.82
(iv) Bank balances other than above	-	-	488.09	213.05
(v) Loans	-	14.41	-	-
(vi) Others	-	-	11.98	11.49
(c) Other Current Assets	48.29	18.20	1,606.75	666.62
(d) Current Tax Assets	-	-	42.99	53.92
TOTAL ASSETS	3,124.27	2,283.71	16,777.75	8,298.13
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share Capital	883.14	883.14	883.14	883.14
(b) Other Equity	560.68	597.32	(192.60)	(835.11)
LIABILITIES				
NON-CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	52.97	1.40	1,779.81	1,760.57
(ii) Lease Liability	35.02	39.61	164.94	208.92
(b) Provisions	-	-	265.59	5.59
(c) Deferred Tax Liabilities (Net)	-	-	87.58	30.08
(d) Other Non Current Liabilities	-	-	-	-
CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	-	-	1,690.63	1,843.21
(ii) Lease Liability	-	-	-	-
(iii) Trade Payables	-	-	-	13.01
- total outstanding to MSME	-	-	-	13.01
- total outstanding other than MSME	1,242.63	565.63	11,382.19	3,845.13
(iv) Other Financial Liabilities	347.30	132.10	347.30	231.68
(b) Other Current Liabilities	2.53	64.51	328.98	311.54
(c) Provisions	-	-	-	0.37
(d) Current Tax Liabilities	-	-	40.17	-
TOTAL EQUITY & LIABILITIES	3,124.27	2,283.71	16,777.75	8,298.13

Place: Mumbai
Date: 09th November 2020

For and on behalf of the Board of Directors


Rahul Timbadia
Managing Director
DIN: 00691457



LA TIM METAL & INDUSTRIES LIMITED
Unaudited Consolidated Cash Flow Statement for the half year ended 30th September, 2020

Particulars	(Rupees in lakhs)	
	Half year ended 30.09.2020	Half year ended 30.09.2019
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (loss) Before Tax	642.51	(1,020.01)
Adjustments for:		
Depreciation and amortization	112.55	241.71
Profit on use of MEIS Licence	-	1.35
Other non-cash adjustments	-	(42.93)
Interest income	(8.57)	(4.92)
Interest and finance charges	253.73	336.25
Other Comprehensive Income	-	-
Operating Profit before Working Capital Changes	1,000.22	(488.56)
Adjustments for changes in working capital :		
(Increase)/decrease in trade receivables	(3,204.18)	60.52
(Increase)/decrease in other assets	(1,216.23)	(4.03)
(Increase)/decrease in inventories	(4,172.65)	897.75
Increase/(decrease) in Trade Payables	7,524.05	2,073.04
Increase/(decrease) in Other Current Liabilities and Provisions	490.37	(149.80)
Increase/(decrease) in provisions	-	20.83
Cash Generated from Operations	421.57	2,409.75
Income taxes paid	-	(26.90)
Net Cashflow from Operating Activities	421.57	2,382.85
(B) CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase) / Sale of fixed assets	(24.68)	-
(Purchase) / Sale of investments	(0.07)	-
(Investments) / Proceeds from Bank Deposits	-	(97.17)
Interest received	8.57	4.92
Net Cashflow from Investing Activities	(16.18)	(92.25)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Share Capital & Share warrants	-	-
Loan taken/(repaid) during the year	(177.32)	(1,912.91)
Interest and finance charges	(253.73)	(336.25)
Net Cashflow from Financing Activities	(431.04)	(2,249.13)
Net Increase/(Decrease) in Cash and Cash Equivalents	(25.64)	41.46
Cash and bank balances at the beginning of the year	37.82	(3.46)
Cash and bank balances at the end of the year	12.18	38.00

For and on behalf of the Board of Directors


Rahul Timbadia
 Managing Director
 DIN: 00691457



Place: Mumbai
 Date: 09th November 2020

LA TIM METAL & INDUSTRIES LIMITED
Unaudited Standalone Cash Flow Statement for the half year ended 30th September, 2020

Particulars	(Rupees in lakhs)	
	Half year ended 30.09.2020	Half year ended 30.09.2019
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (loss) Before Tax but after depreciation and interest	(36.63)	(60.84)
Adjustments for:		
Profit on use of MEIS Licence		1.33
Depreciation and amortization	11.64	13.65
Interest and finance charges	8.27	6.11
Interest income	-	(1.50)
Operating Profit before Working Capital Changes	(16.73)	(41.25)
Adjustments for changes in working capital :		
(Increase)/decrease in trade receivables	291.96	(422.04)
(Increase)/decrease in other assets	(15.68)	5.55
(Increase)/decrease in inventories	(1,128.96)	-
(Increase)/decrease in Trade Payables	677.00	299.66
(Increase)/decrease in Other Current Liabilities	153.22	108.02
Increase/(decrease) in provisions		20.83
Cash Generated from Operations	(39.18)	(29.23)
Income taxes paid	-	(26.90)
Net Cashflow from Operating Activities	(39.18)	(56.13)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	-	-
Interest received	-	1.50
Others	0.08	-
Net Cashflow from Investing Activities	0.08	1.50
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Share Capital & Share warrants	-	-
Loan taken / (repaid) during the year	46.98	63.47
Interest and finance charges	(8.27)	(6.11)
Net Cashflow from Financing Activities	38.71	57.36
Net Increase/(Decrease) in Cash and Cash Equivalents	(0.39)	2.73
Cash and bank balances at the beginning of the year	8.23	4.29
Cash and bank balances at the end of the year	7.83	7.02

For and on behalf of the Board of Directors

R. Timbadia

Rahul Timbadia
Managing Director
DIN: 00691457



Place: Mumbai
Date: 09th November 2020



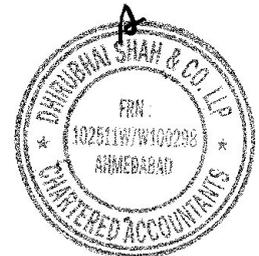
Limited Review Report on Unaudited Quarterly and Half yearly Standalone Interim Financial Results of La Tim Metal & Industries Limited under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
La Tim Metal & Industries Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of La Tim Metal & Industries Limited ('the Company') for the quarter and half year ended 30th September 2020 ('the Statement').

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Dhirubhai Shah & Co LLP
Chartered Accountants
Firm Registration No. 102511W/W100298



Place: Ahmedabad
Date: November 9, 2020

Anik S. Shah

Anik Shah
Partner
Membership No: 140594
ICAI UDIN: 20140594AAAAKC1171



Limited Review Report on Unaudited Quarterly and Half Yearly Consolidated Interim Financial Results of La Tim Metal & Industries Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
La Tim Metal & Industries Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of La Tim Metal & Industries Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter and half year ended 30th September, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the financial results of following subsidiary:

- La Tim Sourcing (India) Pvt Ltd.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **Dhirubhai Shah & Co LLP**

Chartered Accountants

Firm Registration No. 102511W/W100298



Place: Ahmedabad

Date: November 9, 2020

Anik Shah

Anik Shah

Partner

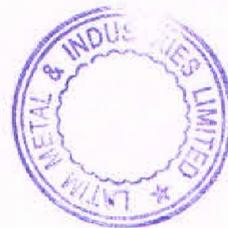
Membership No: 140594

ICAI UDIN: 20140594AAAAKD1307

SNO	Disclosure Requirements	Details
1.	Reason for change, viz. appointment, resignation;- removal, death-or- otherwise	Appointment of Dr. Subir Kumar Banerjee as an Additional Director (Non-Executive, Independent Director) of the Company, subject to approval of the Shareholders at ensuing AGM
2.	Date of appointment / cessation (as applicable) & term of appointment	9 th November, 2020
3.	Brief profile	<p>Dr. Subir Kumar Banerjee is highly accomplished professional with experience of 37 years in the assignment of Profit Centers, comprising of Administration, Personnel Management, and Project Management Skills with proven track record in handling high profile projects.</p> <p>He has excellent communication skills summed up with knowledge in the areas of Financial, Commercial Management and Corporate Strategy.</p> <p>He has process oriented approach towards reaching aggressive goals in support of cost, profit, service and organization objectives.</p>
4.	Disclosure of relationships between Directors (in case of appointment of a Director	Dr. Subir Kumar Banerjee, is not related to any of the Promoters, Members of the Promoter Group and Directors of the Company and is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.
5.	Shareholding	Nil



SNO	Disclosure Requirements	Details
1.	Reason for change, viz. appointment, resignation;- removal, death-or- otherwise	Appointment of Mr. Ragini Chokshi as an Additional Woman Director (Non-Executive, Independent Director) of the Company, subject to approval of the Shareholders at ensuing AGM.
2.	Date of appointment / cessation (as applicable) & term of appointment	9 th November, 2020
3.	Brief profile	Mrs. Ragini Chokshi is a founder partner of the firm "Ragini Chokshi & Co." and associated with many listed and unlisted Companies. She is a practicing Company Secretary in Mumbai since more than three decade & having Specialization in Corporate laws, Listing, Merger & Amalgamation, Managerial Remuneration, Organization Restructuring, conversion of Balance sheet & Profit & loss a/c into XBRL & Corporate legal counseling to Companies & appearance before Company Law Board, Regional Director, Ministry of Corporate Affairs, SAT, SEBI, RBI.
4.	Disclosure of relationships between Directors (in case of appointment of a Director	Mrs. Ragini Chokshi, is not related to any of the Promoters, Members of the Promoter Group and Directors of the Company and is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.
5.	Shareholding	Nil



SNO	Disclosure Requirements	Details
1.	Reason for change, viz. appointment, resignation; removal, death or otherwise	Resignation due personal reasons.
2.	Date of appointment / cessation (as applicable) & term of appointment	9 th November, 2020

Further, the Company has received confirmation from Mrs. Karuna Desai that there are no material reasons for her resignation other than those mentioned in her resignation letter dated November 9, 2020.



Karuna Mehul Desai
2, Shubham, Bajaj Road,
Vile Parle (West),
Mumbai 400056

Date: 9th November, 2020

To,

The Board of Directors

La Tim Metal & Industries Limited

201, Naykar Plaza, Bajaj Road,

Vile Parle (West),

Mumbai 400056

Sub: Resignation from the position of Director.

Dear Sirs/Madam,

I Karuna Desai, Independent Director (DIN: 07584734) R/o 2, Shubham, Bajaj Road, Vile Parle (West), Mumbai 400056, hereby tender my resignation from the Directorship of the Company with immediate effect i.e. November 9, 2020 due to inability to devote much time and attention due to health and other personal reasons.

I further state that there are no other material reasons other than those provided.

Kindly treat this as notice of my resignation and relieve me of my duties.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies, to that effect.

Thanking You,

Yours sincerely,



Karuna Desai

DIN: 07584734