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CIN:L60220TN1979PLC007970 S.T. TOWER, New Number: 24 & 25, Jehangir Street (2nd Line Beach Road), Chennai 600 001. INDIA.

Date: 27.11.2023

To

The Department of Corporate Relations **BSE Limited** PJ Towers Dalal Street Mumbai -400001

Dear Sir/Madam,

Sub: Unaudited Financial results for the quarter and Six months ended September 30, 2023

With reference to your email dated 24.11.2023, we hereby re-submit the outcome of the Board Meeting with additional details as required under SEBI Circular dated 9th September 2015 under regulation 30 of SEBI (LODR) Regulations 2015.

The Board Meeting commenced at 5.30 P.M and concluded at 8.15. P.M

This is for your kind information and records.

Thanking you,

Sincerely,

PRASANNA N

COMPANY SECRETARY

AND COMPLAINCE OFFICER

For SANCO TRANS LIMITED

Encl: Unaudited Financial Results of the Company for the quarter and six months ended September 30, 2023 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

SANCO TRANS LIMITED

Registered office: S.T.Tower, New No.24 & 25, II Floor, Second Line Beach Road, Chennai - 600001

CIN NO:L60220TN1979PLC007970 E MAIL: shareholder@sancotrans.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30,2023

Rs. In Lakhs

	Overton Ended			OLY HOUTH	Rs. In Lakhs Year Ended		
		Quarter Ended			SIX MONTHS ENDED		
Particulars	30 Sep'23 (Unaudited)	30 Jun'23 (Unaudited)	30 Sep '22 (Unaudited)	30 Sep'23 (Unaudited)	30 Sep '22 (Unaudited)	31 Mar'23 (Audited)	
I Income							
II Revenue from operations	2,499.94	2,314.42	2,983.03	4,814.36	5,553.63	10,735.45	
Other Income	104,85	72.59	78.65	177,44	107.02	291.42	
III Total Income (I+I	2,604.79	2,387.01	3,061.68	4,991.80	5,660.65	11,026.87	
IV Expenses							
a. Equipment and Fleet hire Charges	811.00	600.33	805.00	1,411.33	1,430.51	2,783.58	
b. Operating expenses	1,196.10	1,247.31	1,589.84	2,443.41	2,950.29	5,789.28	
c. Employee benefits expense	283.10	284.46	270.34	567. 56	538.29	1,096.00	
d. Finance costs	23.57	21.01	35.88	44.58	66.57	135.63	
e. Depreciation and amortisation expense	100.44	110.34	82.73	210.78	162.85	359.97	
f. Other expenses	137.39	123.41	196.98	260.80	384.94	694.37	
Total Expenses (IV		2,386,86	2.980.77	4.938.46	5,533.45	10,858.83	
V Profit Before Exceptional Item and Tax	53.19	0.15	80.91	53,34	127.20	168.04	
VI Exceptional Items (Refer Note 3)		-	-		0.58	0.58	
VII Profit Before Tax	53,19	0.15	80.91	53.34	127.78	168.62	
VI Tax Expenses							
Current Tax	6.06	0.81	(6.73)	6.87	2.03	28.31	
MAT Credit utilisation	(10.11)	8.92	11.37	(1.19)	14.45	14.80	
Prior year tax	2.77	-	-	2.77		(19.47)	
Deferred Tax	15.68	(5.66)	47.83	10.02	25.60	8.02	
IX Profit for the Period (VII-VIII)	38.79	(3.92)	28,44	34.87	85.70	136.97	
X Other Comprehensive Income/(Loss) (OCI)		10.02/		¥1.01	00.10	100.01	
I Items that will not be reclassified to Profit or Loss	(3.98)	(3.98)	(0.97)	(7.96)	(1.95)	(15.91)	
II Income tax relating to items that will not be reclassified to Profit or Loss	1.03	1.03	0.25	2.06	0.50	4.13	
III Items that will be reclassified to Profit or Loss	200 CONTRACTOR (100 CONTRACTOR	-	-		-	-	
IV Income tax relating to items that will be reclassified to Profit or Loss		-	-		-	-	
XI Total Other Comprehensive Income / (Loss) (Net of Tax)	(2.95)	(2.95)	(0.72)	(5.90)	(1.45)	(11.78	
XII Total Comprehensive Income for the Period (IX+XI)	35.84	(6.87)	27.72	28.97	84.25	125.19	
XII Earnings per equity share (Face Value of ₹ 10/-) (Not Annualised for the quarter)							
(a.1) Basic (in ₹)	2.16	(0.22)	1.58	1.94	4.76	7.61	
(b.1) Diluted (in ₹)	2.16	(0.22)	1.58	1.94	4.76	7.61	
Paid up Equity Share Capital (Equity Shares of face value of ₹ 10/- each) XI Other Equity (as per last audited financial statements)	180.00	180.00	180.00	RANTEDEO	180.00	180.00	
				Chennal 3		10,259.78	
100 / Acado Apartments, 20.				12 sonon 5			

Sanco Trans Limited STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lakhs

	Particulars	As at September 30,2023	As at March 31,2023
I.	ASSETS	30,2023	31,2023
1. (1)	Non - current assets		
(1)	(a) Property, Plant and Equipment	8,823.36	8,751.25
		29.65	95.95
	(b) Capital work - in - progress	120.86	72.30
	(c) Right of Use Assets	2.10	2.96
	(d) Other Intangible assets	1,266.47	
	(e) Investment Property	1,200.47	1,277.98
	(f) Financial Assets	C4.0F	AF 27
	(ii) Others	64.95	45.37
	(g) Other non - current assets	328.08	221.72
	Total non - current assets	10,635.47	10,467.53
(2)	Current assets		
	(a) Inventories	13.17	10.53
	(b) Financial Assets		
	(i) Trade receivables	2,475.95	2,373.10
	(ii) Cash and cash equivalents	1.50	0.60
	(iii) Bank balances other than (ii) above	143.60	132.72
	(iv) Others	10.19	10.00
	(c) Current tax Assest-Refund Due	114.10	114.10
	(c) Other current assets	479.89	233.64
		3,238.40	2,874.69
	Total assets	13,873.87	13,342.22
11.	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	180.00	180.00
	(b) Other Equity	10,267.10	10,259.78
	Total Equity	10,447.10	10,439.78
	Liabilities		
(1)	Non - current liabilities		
• •	(a) Financial Liabilities		
	(i) Borrowings	265.21	329.55
	(ii) Lease Liabilities	81.08	70.50
	(iii) Other financial liabilities	60.00	64.53
	(b) Deferred tax liabilities (Net)	318.67	309.84
	Total non - current liabilities	724.96	774.42
(2)	Current liabilities		
\ - /	(a) Financial Liabilities		
	(i) Borrowings	569.12	396.63
	(ii) Lease Liabilities	55.76	14.56
	(iii) Trade payables		2
	(a) Total outstanding dues of micro enterprises		
	and small enterprises	_	_
	(b) Total outstanding dues of creditors other than		
	micro enterprises and small enterprises	639.83	567.48
		1,055.51	859.77
	(iv) Other financial liabilities	19.93	25.46
	(b) Contract liabilities	233.78	152.15
	(c) Other current liabilities		
	(d) Provisions	127.88	111.97
	Total victilia	2,701.81	2,128.02
	Total Liabilities	3,426.77	2,902.44
masy	Total Equity and Liabilities	13,873.87	13,342.22



Sanco Trans Limited STATEMENT OF CASH FLOWS

	Rs. In Laki			
	30-Sep-23	31-Mar-23	30-Sep-22	
I. Cash flows from operating activities			;	
Profit before tax	53.34	168.62	127.78	
Adjustments to reconcile profit before tax to net cash flows:				
Other Comprehensive Income	(7.96)	(15.91)	(1.95)	
Depreciation and impairment of property, plant and equipment	209.93	358.47	162.17	
Amortisation and impairment of intangible assets	0.85	1.50	0.68	
Profit on Sale of Investments	<u>.</u>	0.58	(0.58)	
(Gain)/Loss on disposal of property, plant and equipment	(35.27)	(43.73)	(11.05)	
Interest income	(5.23)	(22.88)	(10.59)	
Interest expense	44.58	135.63	66.57	
Movement in -		200.00	00.07	
(a) Other non current financial assets	(106.36)	(59.04)	12.90	
(b) Other non current assets	(19.58)	21.28	0.41	
(d) Other non current financial liabilities	(4.53)	3.85	(0.24)	
Working capital adjustments:	(4.55)	3.03	(0.24)	
(a) Inventories	(2.64)	2.41	(0.78)	
(b) Trade receivables	(102.85)	156.16	(345.60)	
(c) Other current assets	(246.25)	13.08	(135.88)	
(d) Other current financial Assets	(0.19)	11.68	(1.81)	
(e) Trade payables	72.35	49.54	(1.01)	
(f) Other financial liabilities	195.74	47.70	378.62	
(g) Contract liability	(5.53)	15.84	116.31	
(h) Other current liabilities	81.63	38.29	19.20	
(i) Provisions	15.91	8.41	16.46	
(1) 11041310113	137.94	895.62		
Income tay naid			281.92	
Income tax paid Net cash flows from operating activities (A)	(7.63) 130.31	(4.71)	(62.44)	
rect cash nows from operating activities (A)	150.51	886.77	219.48	
II. Cash flows from investing activities				
Proceeds from sale of property, plant and equipment	35.96	36.04	11.05	
Purchase of property, plant and equipment, intangible assets	(271.21)	(445.99)	(185.63)	
Movement in ROU	(48.56)		179.18	
Movement in Capital work in progress	66.30	-	(194.00)	
Movement in Other Bank Balances and Fixed Deposits	(10.88)	(18.61)	(12.75)	
Interest received	5.23	22.88	12.86	
Net cash flows used/(from) in investing activities (B)	(223.16)	(405.68)	(189.29)	
III. Cash flows from financing activities				
Interest Paid	(44.58)	(135.63)	(67.10)	
Loans Raised	172.49	280.51	702.91	
Loans Repaid	(64.34)	(850.41)		
Movement in lease liabilities	51.78		(878.67)	
Dividends paid		(208.10)	(201.97)	
·	(21.60)	(81.00)	(81.00)	
Net cash flows from/(used in) financing activities (C) Net movement in cash and cash equivalents (A+B+C)	93.75	(994.63)	(525.83)	
Cash and cash equivalents at the beginning of the year	0.90 0.60	(513.54) 514.14	(495.64) 514.14	
Cash and cash equivalents at the beginning of the year Cash and cash equivalents at year end			514.14	
Casil and Casil equivalents at year end	1.50	0.60	18.50	





Notes on unaudited financial results:

(1) The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on November 10, 2023. The information for the year ended March 31, 2023 presented above is extracted from the audited financial statements for the said year. These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

(2) Segment Information:

The Company is principally engaged in a single business segment viz. Logistics based on nature of service, risks, returns and the internal business reporting system. The Board of Directors of the Company, which has been identified as being the Chief Operating Decision Maker (CODM), evaluates the Company's performance, allocate resources based on the analysis of the various performance indicators of the Company as a single unit. Accordingly, there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.

Rs. In lakhs

(3) Exceptional items in standalone financial results comprises		Quarter Ended			Six Months Ended		Year Ended
SI No.	Particulars	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
(ii)	Profit/(Loss) on Sale of Assets - Net	-				0.58	0.58

(4) Pursuant to the Resolution regarding continuance of Container Freight Station (CFS) Operations at Andarkuppam with a Related Party not being passed by a section of shareholders, the company's results in the current Quarter/six months has been impacted as compared to the Quarter/six months ended September 30,2022.

(5) The previous period figures have been regrouped/reclassified whenever necessary to conform to current period classification.

For SANCO TRANS LIMITED

Mpendan

V. UPENDRAN Executive Chairman DIN: 00557511

Place : Chennai

Date: November 10,2023.



M.S.Krishnaswami & Rajan Chartered Accountants

GB,Anand Apartments, JP Avenue,6th Street, Dr. Radha Krishnan Road, Mylapore,Chennai - 600 004.

Tel : +91-44-42046628 E-mail : mail@mskandr.in

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023 OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

TO THE BOARD OF DIRECTORS OF SANCO TRANS LIMITED

- 1. We have reviewed the Unaudited Financial Results of Sanco Trans Limited (the "Company") the quarter and six months ended September 30, 2023 (the "financial results"), which are included in the accompanying "Statement of Unaudited Financial Results for the quarter and six months ended September 30, 2023", the Unaudited statement of assets and liabilities as on that date and the Unaudited statement of cash flows for the half year ended on that date (the "Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ('The Listing Regulations') and has been initialed by us for identification purposes.
- 2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists primarily of making inquiries of persons responsible for financial and accounting matters, and applying analytical and other review procedures to financial data. A review is substantially less in scope than the audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material aspects in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Anand Apartments, 6th Street, Dr. R.K. Salai Mylapore,

hennai - 600 004

For M.S. Krishnaswami & Rajan

Chartered Accountants

Firm Registration No. 01554S

M.S. Murali - Partner 🗸

UDIN: **23026453**Membership No: 26453

Date: November 10, 2023.

Place: Chennai