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SANCO GROUP  
SINCE  
1956

**Sanco  
Trans  
Limited**

CIN : L60220TN1979PLC007970  
GSTIN : 33AAACS7690F1ZB  
R.O : S T TOWER, NN : 24 & 25,  
Second Line Beach Road,  
Chennai 600 001, INDIA.



Date: 30.05.2019

To  
The Department of Corporate Relations  
BSE Limited  
P J Towers  
Dalal Street  
Mumbai – 400 001

Dear Sir/Madam,

**Sub: Audited financial results for the year ended March 31, 2019.**

We wish to inform you that the Board of Directors, at its meeting held on 30.05.2019, has approved audited standalone financial results of the Company for the quarter and year ended March 31, 2019 and audited consolidated financial results of the Company for the year ended March 31, 2019.

Accordingly, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015), we hereby enclose the following:

- i. Statement of audited standalone financial results of the Company for the quarter and year ended March 31, 2019 and audited consolidated financial results of the Company for the year ended March 31, 2019 along with Auditor's Report.
- ii. Declaration regarding Audit Reports with unmodified opinion as per SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

This is for your kind information and records.

Thanking you,

Sincerely,  
For SANCO TRANS LIMITED

V. UPENDRAN  
Managing Director



Encl: As above

***“Service And Trust - Part Of Our Tradition”***

● Container Freight Station (CFS) ● Terminal Operations ● Stevedoring & Break Bulk ● Empty Container Repair ● Public Bonded Warehouse  
● Customs Broker ● Warehousing & Distribution ● Transport & Heavy Equipments ● Freight Forwarding (Air/Sea) ● Multimodal Transport Operator (MTO)



SANCO TRANS LIMITED

Registered office : S.T.Tower, New No.24 & 25, II Floor, Second Line Beach Road, Chennai - 600001

CIN NO:L60220TN1979PLC007970 E MAIL: shareholder@sancotrans.com

STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31,2019

Rs. In Lakhs

S.No	Particulars	Three Months Ended			Year Ended		Year Ended	
		STANDALONE			STANDALONE		CONSOLIDATED	
		31.03.2019 Audited (Refer note 4)	31.12.2018 Unaudited	31.03.2018 Audited (Refer note 4)	31.03.2019 Audited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
	<b>Income</b>							
1	Revenue from operations	3,051.90	2,699.43	2,263.26	10,569.48	8,790.57	10,569.48	8,790.57
2	Other income	65.14	62.52	108.42	261.10	332.37	260.38	331.54
3	<b>Total Income</b>	<b>(1+2) 3,117.04</b>	<b>2,761.95</b>	<b>2,371.68</b>	<b>10,830.58</b>	<b>9,122.94</b>	<b>10,829.86</b>	<b>9,122.11</b>
	<b>Expenses</b>							
4	a. Equipment and Fleet hire Charges	955.58	924.20	736.06	3,638.39	2,745.63	3,638.39	2,745.63
	b. Operating expenses	1,264.10	1,117.59	939.73	4,351.93	3,565.22	4,351.93	3,565.22
	c. Employee benefits expense	312.23	261.46	202.22	1,104.39	1,070.45	1,104.39	1,070.45
	d. Finance costs	61.79	79.39	72.03	269.52	288.58	269.52	288.58
	e. Depreciation and amortisation expense	121.60	129.68	160.20	533.86	650.71	533.86	650.71
	f. Warehouse rental expenses	92.89	86.79	91.55	359.65	376.07	360.36	376.07
	g. Other expenses	160.21	160.17	133.34	624.39	628.83	623.65	625.70
	<b>Total Expenses</b>	<b>2,968.40</b>	<b>2,759.28</b>	<b>2,335.13</b>	<b>10,882.13</b>	<b>9,325.49</b>	<b>10,882.10</b>	<b>9,322.36</b>
5	<b>Profit / (loss) before exceptional items and tax</b>	<b>(3-4) 148.64</b>	<b>2.67</b>	<b>36.55</b>	<b>(51.55)</b>	<b>(202.55)</b>	<b>(52.24)</b>	<b>(200.25)</b>
6	Exceptional items	-	-	-	-	-	-	-
7	<b>Profit / (loss) before tax</b>	<b>(5+6) 148.64</b>	<b>2.67</b>	<b>36.55</b>	<b>(51.55)</b>	<b>(202.55)</b>	<b>(52.24)</b>	<b>(200.25)</b>
8	Tax expense							
	a) Current tax	-	-	3.75	-	3.75	-	3.75
	b) Prior year tax	(4.06)	-	(14.68)	(4.06)	(14.68)	(4.06)	(14.68)
	b) Deferred tax (net) (Refer note 5)	(3.57)	(11.92)	(105.68)	(10.22)	(112.33)	(10.22)	(112.33)
9	<b>Profit / (loss) for the period</b>	<b>(7-8) 156.27</b>	<b>14.59</b>	<b>153.16</b>	<b>(37.27)</b>	<b>(79.29)</b>	<b>(37.96)</b>	<b>(76.99)</b>
10	<b>Other Comprehensive Income</b>							
	A (i) Items that will not be reclassified to Profit or Loss							
	Remeasurement of defined employee benefit plan	(0.95)	1.39	22.28	(17.62)	5.61	(17.62)	5.61
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(5.15)	(0.37)	(6.61)	-	(1.46)	-	(1.46)
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-
	<b>Total</b>	<b>(6.10)</b>	<b>1.02</b>	<b>15.67</b>	<b>(17.62)</b>	<b>4.15</b>	<b>(17.62)</b>	<b>4.15</b>
11	<b>Total Comprehensive Income for the period</b>	<b>(9+10) 150.17</b>	<b>15.61</b>	<b>168.83</b>	<b>(54.89)</b>	<b>(75.14)</b>	<b>(55.58)</b>	<b>(72.84)</b>
12	Profit for the period attributable to							
	- Owners of the Company	156.27	14.59	153.16	(37.27)	(79.29)	(37.96)	(76.99)
	- Non - Controlling interest	-	-	-	-	-	-	-
13	Other Comprehensive attributable to							
	- Owners of the Company	(6.10)	1.02	15.67	(17.62)	4.15	(17.62)	4.15
	- Non - Controlling interest	-	-	-	-	-	-	-
14	Total Comprehensive income attributable to							
	- Owners of the Company	150.17	15.61	168.83	(54.89)	(75.14)	(55.58)	(72.84)
	- Non - Controlling interest	-	-	-	-	-	-	-
15	Earnings per equity share							
	- Basic and Diluted (Rs. Per Share)	8.68	0.81	8.51	(2.07)	(4.40)	(2.11)	(4.28)
16	Paid-up equity share capital (Face value per share of Rs.10/- each)	180.00	180.00	180.00	180.00	180.00	180.00	180.00
17	Other Equity				9,142.49	9,146.27	9,136.85	9,141.32



Sanco Trans Limited  
STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2019

Rs. In Lakhs

Particulars	As at March 31,			
	2019	2018	2019	2018
	Standalone		Consolidated	
<b>ASSETS</b>				
<b>Non - current assets</b>				
(a) Property, Plant and Equipment	9,976.87	10,394.77	9,976.87	10,394.77
(b) Capital work - in - progress	582.04	464.52	582.04	464.52
(c) Intangible assets	13.61	14.72	13.61	14.72
(d) Financial Assets				
(i) Investments	-	0.95	-	-
(ii) Loans	6.89	7.39	-	-
(iii) Others	96.82	154.89	97.32	155.39
(e) Other non - current assets	761.25	1,009.28	761.27	1,009.30
<b>Total non - current assets</b>	<b>11,437.48</b>	<b>12,046.52</b>	<b>11,431.11</b>	<b>12,038.70</b>
<b>Current assets</b>				
(a) Inventories	11.15	10.48	11.15	10.48
(b) Financial Assets				
(i) Trade receivables	2,610.33	2,131.93	2,610.33	2,131.93
(ii) Cash and cash equivalents	48.87	134.39	49.70	137.47
(iii) Bank balances other than (ii) above	212.16	503.70	212.16	503.70
(iv) Others	185.27	345.85	185.27	345.85
(c) Contract Asset - Unbilled revenue	183.23	-	183.23	-
(d) Other current assets	83.54	123.34	83.54	123.34
<b>Total current assets</b>	<b>3,334.55</b>	<b>3,249.69</b>	<b>3,335.38</b>	<b>3,252.77</b>
<b>Total assets</b>	<b>14,772.03</b>	<b>15,296.21</b>	<b>14,766.49</b>	<b>15,291.47</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
(a) Equity Share capital	180.00	180.00	180.00	180.00
(b) Other Equity	9,142.49	9,146.27	9,136.85	9,141.32
<b>Equity attributable to owners to Sanco Trans Limited</b>	<b>9,322.49</b>	<b>9,326.27</b>	<b>9,316.85</b>	<b>9,321.32</b>
Non - controlling interests	-	-	-	-
<b>Total Equity</b>	<b>9,322.49</b>	<b>9,326.27</b>	<b>9,316.85</b>	<b>9,321.32</b>
<b>Liabilities</b>				
<b>Non - current liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	793.74	766.27	793.74	766.27
(ii) Other financial liabilities	49.51	46.38	49.51	46.38
(b) Other non -current liabilities	11.83	15.22	11.83	15.22
(c) Deferred tax liabilities (Net)	168.28	249.09	168.28	249.09
<b>Total non - current liabilities</b>	<b>1,023.36</b>	<b>1,076.96</b>	<b>1,023.36</b>	<b>1,076.96</b>
<b>Current liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	1,539.48	1,433.13	1,539.48	1,433.13
(ii) Trade payables	800.10	967.43	800.10	967.43
(iii) Other financial liabilities	1,885.76	2,193.24	1,885.84	2,193.45
(b) Contract liability - unearned revenue	2.97	-	2.97	-
(c) Other current liabilities	152.77	239.18	152.80	239.18
(d) Provisions	45.10	60.00	45.10	60.00
<b>Total current liabilities</b>	<b>4,426.18</b>	<b>4,892.98</b>	<b>4,426.29</b>	<b>4,893.19</b>
<b>Total Liabilities</b>	<b>5,449.54</b>	<b>5,969.94</b>	<b>5,449.64</b>	<b>5,970.15</b>
<b>Total Equity and Liabilities</b>	<b>14,772.03</b>	<b>15,296.21</b>	<b>14,766.49</b>	<b>15,291.47</b>

The disclosure is an extract of the audited Balance Sheet as at March 31, 2019 prepared in compliance with Indian Accounting Standards (IND AS)



*[Handwritten signature]*



**Notes:**

(1) The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on May 30, 2019. The information for the year ended March 31, 2019 and March 31, 2018 presented above is extracted from the audited financial statements. These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

(2) Segment Information:

The Company is principally engaged in a single business segment viz. Logistics based on nature of service, risks, returns and the internal business reporting system and accordingly, there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.

(3) The scheme of amalgamation for the merger of the wholly owned subsidiary Sanco Transport Limited (STPL) with the company has been approved by National Company Law Tribunal (NCLT) with the Appointed date of March 1, 2018. The order has also been filed with the Register of Companies as required under the provisions of the Companies Act, 2013. The merger has been accounted under the "Pooling of Interests" method in accordance with Appendix "C" of Ind AS 103 "Business Combinations" and comparatives have been restated for merger from the beginning of the previous year i.e. April 1, 2017 in terms of the said standard. Accordingly, the results of the erstwhile subsidiary has been included in all the periods presented in the Standalone results of the Company.

(4) (a) The results for the financial year ended March 31, 2019 and March 31, 2018 as above are extracted from the financial statements for the year ended March 31, 2019 with comparatives of the wholly owned subsidiary Sanco Transport Limited being given effect to in the Standalone financial statements from April 1, 2017 as explained in Note 3 above (b) The published standalone financial results for the quarters ended March 31, 2018 and December 31, 2018 have been restated to include the results of the erstwhile wholly owned subsidiary STPL based on information compiled by the management and reviewed by statutory auditors. (c) The standalone financial results for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figure between the audited figures in respect of the full financial year and the year to date figures of the company upto the third quarter of the respective financial year as adjusted for merger of STPL as explained above

(5) Deferred tax liability on 01.04.2016 on immovable property revalued as at March 31, 2009 was recognised by adjustment in Retained Earnings. Consequently, the reversal to the extent of such liability in FY 2018-19 is also recognised in Retained Earnings in terms of Paragraph 61A of Ind AS 12. No deferred tax asset on other immovable property is recognised given that immovable property may never be sold or sold in the very distant future by which time either tax laws may have changed or the company may have tax losses with the benefit of indexation not being realised.

(6) The Board of Directors have recommended a dividend of Rs.0.72 Per Equity share of Rs. 10 each for the year ended March 31, 2019 at the meeting held on May 30, 2019 to be approved by the shareholders at the ensuing Annual General Meeting. The same will be paid to the shareholders as on the "record date" and will be accounted in the ensuing year in terms of Indian Accounting Standards (Ind AS)

(7) The Ministry of Corporate Affairs (MCA) on 28th March 2018, notified Ind AS 115 "Revenue from Contracts with Customers" as a part of Companies (Indian Accounting Standards) Amendment Rules, 2018. The new standard is effective for accounting periods beginning on or after April 01, 2018. The Company has applied modified retrospective approach in adopting the new Standard. The adoption of the Standard did not have any material impact to the aforesaid financial results of the Company.

(8) The figures for the previous period have been reclassified/regrouped wherever necessary.

Place : Chennai  
Date : May 30, 2019.

**For R. Sundararajan & Associates**  
Chartered Accountants  
Firm Registration No. 08282S

**S. Krishnan - Partner**  
Membership No. 026452



For SANCO TRANS LIMITED

*V. Upendran*

**V. UPENDRAN**  
Chairman and Managing Director

**R. SUNDARARAJAN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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**INDEPENDENT AUDITOR'S REPORT ON STATEMENT OF STANDALONE  
FINANCIAL RESULTS OF SANCO TRANS LIMITED**  
(pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations 2015)

**TO**  
**THE BOARD OF DIRECTORS OF SANCO TRANS LIMITED**

1. We have audited the accompanying Statement containing the annual audited Standalone Financial Results of **SANCO TRANS LIMITED** ("the Company") for the year ended March 31, 2019 together with the notes thereon ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time. Attention is drawn to Note 4(c) to the Statement with regard to the results for the quarter ended March 31, 2019 and March 31, 2018 being the balancing figure between the audited figures in respect of the full financial year and the year to date figures up to the third quarter of the respective financial year.

**Management's Responsibility for Standalone Financial Results**

2. Management is responsible for the preparation of the accompanying Statement. The Management is also responsible for the preparation of the annual statutory financial statements in accordance with the Indian Accounting Standards specified in the Companies (Indian Accounting Standards) Rules, 2015 (as amended) under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the accounting principles generally accepted in India (the "accounting principles generally accepted in India"), based on which the above Statement containing the annual audited Standalone Financial Results has been prepared and approved by the Board of Directors. The responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the Statement that is free from material misstatement whether due to fraud or error.

**Auditor's Responsibility**

3. Our responsibility is to express an opinion on these financial results based on our audit of the standalone financial statements for the year ended 31 March 2019.
4. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the results are free from material misstatement.



5. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the Statement in order

to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statement.

6. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a reasonable basis for our audit opinion.

**Opinion:**

7. In our opinion and to the best of our information and according to the explanations given to us:

- (i) the Statement is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5,2016; and
- (ii) the Annual audited standalone financial results for the year ended March 31, 2019 as set out in the Statement gives a true and fair view of the total comprehensive income (comprising of profit/loss and other comprehensive income) and other financial information of the Company for the year ended March 31, 2019 in accordance with the accounting principles generally accepted in India.

**Emphasis of Matter**

8. We draw your attention to Note 3 to the Statement, which states that the National Company Law Tribunal (NCLT) approved the Scheme of Amalgamation ('Scheme') between the Company and its wholly owned its subsidiary Sanco Transport Limited and the copy of the NCLT Order was subsequently filed with the relevant regulatory authorities. The figures disclosed in the Statement for the year ended March 31,2018 and quarter ended December 31,2018 have been restated to give effect to the Scheme.

Our opinion is not modified in respect of this matter.

**Other Matters**

9. (a) We reviewed the standalone financial information of the amalgamating company for the quarters ended December 31, 2018 and March 31,2018, included in the standalone financial results, whose financial information reflect net total income of Rs. 14.08 lakhs and Rs. 200.95 lakhs respectively and net total comprehensive income for the period (comprising of profit/ loss and other comprehensive income) of Rs.0.43 Lakhs and Rs.9.69 Lakhs respectively for the said period.



(b) The standalone financial results of the Company include net total assets of Rs.(62.94) Lakhs and net assets/(liabilities) (net) of Rs.(324.43) Lakhs as at March 31, 2018 and net total income of Rs. 815.44 Lakhs and net total comprehensive income for the year (comprising of profit/ loss and other comprehensive income) of Rs.(222.81) Lakhs for the year then ended, of the amalgamating company based on the previously issued statutory financial statements of the amalgamating company, audited by us on which we had issued an unmodified opinion vide our report dated May 23,2018.

10. The Statement dealt with by this report has been prepared for the express purpose of filing with BSE Limited. This Statement is based on and should be read with the audited financial statements of the Company for the year ended March 31,2019 on which we have issued an unmodified audit opinion vide our report dated May 30, 2019.

#### **Restriction on Use**

11. This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes set out in paragraph 10 above. This report should not be otherwise used by any other party or for any other purpose.

#### **For R. Sundararajan & Associates**

Chartered Accountants

Registration No. 0082825



**S. Krishnan** - Partner  
Membership No. 26452



May 30,2019  
Chennai

**R. SUNDARARAJAN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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INDEPENDENT AUDITOR'S REPORT ON THE STATEMENT OF CONSOLIDATED FINANCIAL RESULTS OF SANCO TRANS LIMITED  
(pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)

TO  
THE BOARD OF DIRECTORS OF  
SANCO TRANS LIMITED

1. We have audited the accompanying Statement containing the annual Consolidated Financial Results ("Results") of **SANCO TRANS LIMITED** ("the Holding Company") and its subsidiary (together referred to as the 'Group') for the year ended March 31, 2019 together with the notes thereon ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

**Management's Responsibility for the Consolidated Financial Results**

2. Management of the Holding Company is responsible for the preparation of the accompanying Statement. The Management is also responsible for the preparation of the annual statutory consolidated financial statements in accordance with the Indian Accounting Standards specified in the Companies (Indian Accounting Standards) Rules, 2015 (as amended) under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the accounting principles generally accepted in India (the "accounting principles generally accepted in India"), based on which the above Statement containing the annual audited Standalone Financial Results has been prepared and approved by the Board of Directors. The responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the Statement that is free from material misstatement whether due to fraud or error.

**Auditor's Responsibility**

3. Our responsibility is to express an opinion on the Statement based on our audit of the Consolidated financial statements for the year ended 31 March 2019.
4. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the results are free from material misstatement.



5. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Result in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the results.
6. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a reasonable basis for our audit opinion.

**Opinion:**

7. In our opinion and to the best of our information and according to the explanations given to us:
  - (i) The Statement Includes the financial information of the following Subsidiary:
    - Sanco Clearance Limited
  - (ii) The Statement is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
  - (iii) The Annual audited Consolidated financial results for the year ended March 31, 2019 as set out in the Statement give a true and fair view of the total consolidated comprehensive income (comprising consolidated profit/loss and consolidated other comprehensive income) and other financial information of the Group for the year ended March 31, 2019 in accordance with the accounting principles generally accepted in India.
8. The Statement dealt with by this report has been prepared for the express purpose of filing with BSE Limited. This Statement is based on and should be read with the audited consolidated financial statements of the Company for the year ended March 31, 2019 on which we have issued an unmodified opinion vide our report dated May 30, 2019.



**Restriction on Use**

9. This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes set out in paragraph 8 above. This report should not be otherwise used by any other party or for any other purpose.

**For R. Sundararajan & Associates**

Chartered Accountants

Registration No. 0082825



**S. Krishnan** - Partner  
Membership No. 26452



May 30, 2019  
Chennai



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E-mail : mail@sancotrans.com  
Web : www.sancotrans.com

SANCO GROUP  
SINCE  
1956

**Sanco  
Trans  
Limited**



CIN : L60220TN1979PLC007970  
GSTIN : 33AAACS7690F1ZB  
R.O : S T TOWER, NN : 24 & 25,  
Second Line Beach Road,  
Chennai 600 001, INDIA.

Date: 30.05.2019

To  
The Department of Corporate Relations  
BSE Limited  
P J Towers  
Dalal Street  
Mumbai – 400 001

Dear Sir/Madam,

**Sub: Declaration regarding Audit Report with unmodified opinion as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.**

We hereby declare that the Statutory Auditors of the Company i.e. M/s. R. Sundararajan & Associates, Chartered Accountants (ICAI Regn. No. 008282S) have issued Audit Reports with unmodified opinion with respect to audited standalone financial results of the Company for the quarter and year ended March 31, 2019 and audited consolidated financial results of the Company for the year ended March 31, 2019.

This is for your kind information and records.

For SANCO TRANS LIMITED

V. UPENDRAN  
Managing Director



***“Service And Trust - Part Of Our Tradition”***

● Conatiner Freight Station (CFS) ● Terminal Operations ● Stevedoring & Break Bulk ● Empty Container Repair ● Public Bonded Warehouse  
● Customs Broker ● Warehousing & Distribution ● Transport & Heavy Equipments ● Freight Forwarding (Air/Sea) ● Multimodal Transport Operator (MTO)