

# SANBLUE CORPORATION LIMITED

7th February, 2023

To,  
BSE Limited  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai-400001

Dear Sir/Madam

**Sub: Unaudited financial results for the quarter ended 31st December, 2022**

Ref: BSE Script Code: 521222

With reference to the above, the Board of Directors ("Board") of the Company met today, 7th February, 2023 to consider and approve the unaudited quarterly financial results of the Company for the results for the quarter ended 31st December, 2022. A copy of the unaudited financial results in the prescribed format, reviewed by the Audit Committee and approved by the Board along with limited review report of the Statutory Auditors is enclosed herewith.

**For Sanblue Corporation Limited**

**Jekil Pancholi**  
**Company Secretary & Compliance Officer**  
**FCS 12329**

# SANBLUE CORPORATION LIMITED

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31.12.22

Rs in Lacs except per shares data

| Sr. No | PARTICULARS<br>(Refer note below)                                  | Three Months ended on 31.12.2022 | Three Months ended on 30.09.2022 | Three Months ended on 31.12.2021 | Nine Month ended on 31.12.22 | Nine Month ended on 31.12.21 | Year ended 31.03.2022 |
|--------|--|----------------------------------|----------------------------------|----------------------------------|------------------------------|------------------------------|-----------------------|
|        |  | (Unaudited)                      | (Unaudited)                      | (Unaudited)                      | (Unaudited)                  | (Unaudited)                  | (Audited)             |
| 1      | Revenue from Operations  | 37.31                            | 33.93                            | -                                | 71.24                        | -                            | 119.77                |
| 2      | Other Income   | 33.39                            | 62.61                            | 0.66                             | 96.42                        | 39.72                        | 40.13                 |
| 3      | <b>Total Income</b>  | <b>70.70</b>                     | <b>96.54</b>                     | <b>0.66</b>                      | <b>167.66</b>                | <b>39.72</b>                 | <b>159.90</b>         |
| 4      | <b>Expenditure</b>   |                                  |                                  |                                  |                              |                              |                       |
| a      | Cost Of Material Consumed  | -                                | -                                | -                                | -                            | -                            | -                     |
| b      | Purchase of Stock in Trade   | 31.60                            | 28.98                            | -                                | 60.58                        | -                            | 117.71                |
| c      | Changes in inventories of stock - in -trade                        | -                                | -                                | -                                | -                            | -                            | -                     |
| d      | Employee Benefits Expenses   | 4.82                             | 4.82                             | 4.82                             | 14.46                        | 14.46                        | 19.28                 |
| e      | Depreciation And Amortisation Expenses                             | 0.45                             | 0.45                             | 0.45                             | 1.35                         | 1.36                         | 1.81                  |
| f      | Finance Cost   | 0.02                             | -                                | 0.01                             | 0.02                         | 0.01                         | 0.02                  |
| g      | Other Expenses   | 7.38                             | 6.61                             | 2.97                             | 18.40                        | 8.49                         | 12.58                 |
|        | <b>Total</b>   | <b>44.27</b>                     | <b>40.86</b>                     | <b>8.25</b>                      | <b>94.81</b>                 | <b>24.32</b>                 | <b>151.40</b>         |
| 5      | Profit/(Loss) before exceptional item & tax(3-4)                   | 26.43                            | 55.68                            | (7.59)                           | 72.85                        | 15.40                        | 8.50                  |
| 6      | Exceptional Items.   | -                                | -                                | -                                | -                            | -                            | -                     |
| 7      | Tax Expenses   | -                                | -                                | -                                | -                            | -                            | -                     |
| 8      | <b>Profit for the Period (5-6-7)</b>                               | <b>26.43</b>                     | <b>55.68</b>                     | <b>(7.59)</b>                    | <b>72.85</b>                 | <b>15.40</b>                 | <b>8.50</b>           |
| 9      | <b>Other Comprehensive Income</b>                                  |                                  |                                  |                                  |                              |                              |                       |
|        | Items that will not be reclassified to profit or Loss (net of tax) |                                  |                                  |                                  |                              |                              |                       |
|        | A) Remeasurement of Investment (Net of Tax)                        | 514.15                           | (397.23)                         | 953.27                           | 12.04                        | 2,184.60                     | 2,346.20              |
|        | Total Other Comprehensive Income/(loss)                            | 514.15                           | (397.23)                         | 953.27                           | 12.04                        | 2,184.60                     | 2,346.20              |
| 10     | <b>Total Comprehensive Income (8+9)</b>                            | <b>540.58</b>                    | <b>(341.55)</b>                  | <b>945.68</b>                    | <b>84.89</b>                 | <b>2,200.00</b>              | <b>2,354.70</b>       |
| 11     | Paid-up Equity share capital Shares of Rs.10/- each                | 499.96                           | 499.96                           | 499.96                           | 499.96                       | 499.96                       | 499.96                |
| 12     | Other Equity ( Excluding revolution reserve )                      |                                  |                                  |                                  |                              |                              | 3658.14               |
| 13     | Earning per share (of Rs.10/- each) (not annualised)               | -                                | -                                | -                                |                              |                              | -                     |
|        | a) Basic   | 0.53                             | 1.11                             | (0.15)                           | 1.46                         | 0.31                         | 0.17                  |
|        | b) Diluted   | 0.53                             | 1.11                             | (0.15)                           | 1.46                         | 0.31                         | 0.17                  |

**Notes:**

- The above results were reviewed by Audit Committee & approved by the Board of Directors of the Company at the meeting held on 07.02.2023
- The financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The Company is primarily engaged in one business segment viz. trading of goods, as determined by the chief operating decision maker in accordance with Ind As 108, Operating Segments.
- The Code on Social Security, 2020 ('Code') has been notified in the Official Gazette of India on September 29, 2020, which could impact the contributions of the Company towards certain employment benefits. The effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of the change will be assessed and accounted in the period of notification of the relevant provisions.
- Corresponding figures of the previous periods have been re-grouped / re-arranged, where necessary.

Place : Ahmedabad  
Date : 07-02-2023



For Sanblue Corporation Limited

Los Daniel  
CEO & Managing Director  
DIN: 03532474

Registered Office: 22-A, Government Servant Society, Nr. Municipal Market, C.G.Road, Ahmedabad-380009.

Email: [inquiry@sanbluecorporation.com](mailto:inquiry@sanbluecorporation.com), Website: [www.sanbluecorporation.com](http://www.sanbluecorporation.com).

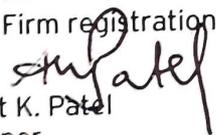
CIN: L15400GJ1993PLC020073, Tel. No.: 079-26562055.

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To  
The Board of Directors of  
Sanblue Corporation Limited.

1. We have reviewed the accompanying statement of unaudited financial results of Sanblue Corporation Limited (the 'Company') for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arpit Patel & Associates,  
Chartered Accountants  
ICAI Firm registration number: 144032W

  
Arpit K. Patel  
Partner  
Membership No.: 034032

Place: Ahmedabad  
Date: February 7, 2023

UDIN: 23034032BGYJCM6646

