

SANBLUE CORPORATION LIMITED

14/11/2022

To,
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai-400001

Dear Sir/Madam

Sub: Unaudited financial results for the quarter and six months ended 30/09/2022

Ref: BSE Script Code: 521222

With reference to the above, the Board of Directors ("Board") of the Company met today, 14th November, 2022 to consider and approve the unaudited quarterly financial results of the Company for the results for the quarter and six months ended 30th September, 2022. A copy of the unaudited financial results in the prescribed format, reviewed by the Audit Committee and approved by the Board along with the limited review report of the Statutory Auditors is enclosed herewith.

For Sanblue Corporation Limited

Jekil Pancholi
Company Secretary
Mem. No: A37920

SANBLUE CORPORATION LIMITED

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30.09.22

Rs in Lacs except per shares data

Sr. No	PARTICULARS	Three Months ended on 30.09.2022	Three Months ended on 30.06.2022	Three Months ended on 30.09.2021	Half year ended on 30.09.2022	Half year ended on 30.09.2021	Year ended 31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	33.93	-	-	33.93	-	119.77
2	Other Income	62.61	0.42	38.63	63.03	39.05	40.13
3	Total Income	96.54	0.42	38.63	96.96	39.05	159.90
4	Expenditure						
a	Cost Of Material Consumed	-	-	-			-
b	Purchase of Stock in Trade	28.98	-	-	28.98		117.71
c	Changes in inventories of stock - in-trade	-	-	-			-
d	Employee Benefits Expenses	4.82	4.82	4.82	9.64	9.64	19.28
e	Depreciation And Amortisation Expenses	0.45	0.45	0.45	0.90	0.90	1.81
f	Finance Cost	-	-	-	-	-	0.02
g	Other Expenses	6.61	4.41	3.28	11.02	5.51	12.58
	Total	40.86	9.68	8.55	50.54	16.05	151.40
5	Profit/(Loss) before exceptional item & tax(3-4)	55.68	(9.26)	30.08	46.42	23.00	8.50
6	Exceptional Items.	-	-	-	-	-	-
7	Tax Expenses	-	-	-	-	-	-
8	Profit for the Period (5-6-7)	55.68	(9.26)	30.08	46.42	23.00	8.50
9	Other Comprehensive Income						
	Items that will not be reclassified to profit or Loss (net of tax)						
	A) Remeasurement of Investment (Net of Tax)	(397.23)	(104.88)	504.52	(502.11)	1,231.32	2,346.20
	Total Other Comprehensive Income / (loss)	(397.23)	(104.88)	504.52	(502.11)	1,231.32	2,346.20
10	Total Comprehensive Income (8+9)	(341.55)	(114.14)	534.60	(455.69)	1,254.32	2,354.70
11	Paid-up Equity share capital Shares of Rs.10/- each	499.96	499.96	499.96	499.96	499.96	499.96
12	Other Equity (Excluding revolution reserve)	-	-	-			3658.14
13	Earning per share (of Rs.10/- each) (not annualised)	-	-	-			-
	a) Basic	1.11	(0.19)	0.60	0.93	0.46	0.17
	b) Diluted	1.11	(0.19)	0.60	0.93	0.46	0.17

Registered Office: 22-A, Government Servant Society, Nr. Municipal Market, C.G.Road, Ahmedabad-380009.

Email: inquiry@sanbluecorporation.com, Website: www.sanbluecorporation.com.

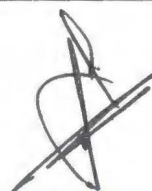
CIN: L15400GJ1993PLC020073, Tel. No.: 079-26562055.

SANBLUE CORPORATION LIMITED

Statement of Assets and Liabilities

(Rs in Lacs)

Sr.no	Particulars	As at 30.09.2022	As at 31.03.2022
		(Unaudited)	(Audited)
	ASSETS		
1	Non-Current Assets		
	a) Property, Plant & Equipment	53.93	54.83
	b) Financial Assets		
	i) Investments	3,962.60	4,647.30
	c) Non current Tax Assets (Net)	4.06	4.06
	Total Non Current Assets	4,020.59	4,706.19
2	Current Assets		
	a) Financial Assets		
	i) Trade Receivables	42.48	125.63
	ii) Cash and Cash Equivalents	126.39	4.94
	b) Other Current Assets	7.84	4.69
	Total Current Assets	176.71	135.26
	TOTAL ASSETS	4,197.30	4,841.45
	EQUITY AND LIABILITIES		
1	Equity		
	i) Equity Share Capital	499.96	499.96
	ii) Other Equity	3,202.45	3,658.14
	Total Equity	3,702.41	4,158.10
2	Non-Current Liabilities		
	a) Deferred Tax Liabilities (Net)	460.93	583.11
	Total Non Current Liabilities	460.93	583.11
3	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	-	97.00
	ii) Trade Payable		
	Total outstanding dues of Micro Enterprises & Small Enterprises	-	-
	Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	1.92	2.96
	b) Other Current Liabilities	0.20	0.28
	c) Current Tax Liabilities (Net)	31.84	-
	Total Current Liabilities	33.96	100.24
	TOTAL EQUITY AND LIABILITIES	4,197.30	4,841.45



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SANBLUE CORPORATION LIMITED

Statement of Unaudited Cash Flows for the Half year ended 30th September ,2022

(Rs in Lacs)

Particulars	Half Year Ended 30.09.2022	Half Year Ended 30.09.2021
	(Unaudited)	(Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/ (Loss) before tax	46.42	23.00
Adjustment for :		
Depreciation	0.90	0.90
Dividend Received	(62.20)	(38.21)
Operating income before working capital changes	(14.88)	(14.31)
Adjustment for : Changes in Working Capital		
Increase/ (Decrease) in Trade Payable	(1.04)	(18.65)
Increase/ (Decrease) Other Current Liability	(0.08)	(0.03)
Decrease / (Increase) in Current Assets	(3.15)	(2.84)
Decrease / (Increase) in Trade Receivable	83.15	28.65
Cash used in operating Activities	64.00	(7.18)
Less: Direct Taxes paid/ Refund Received	(12.85)	(3.82)
Net Cash used in operating Activities	51.15	(11.00)
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Dividend Received	62.20	38.21
Purchase of investments	(414.66)	(114.54)
Sale proceeds from investments	516.76	86.32
Purchase of property, plant & equipments	-	-
Net Cash used in investing Activities	164.30	9.99
C. CASH FLOW FROM FINANCIAL ACTIVITIES :		
Repayment from borrowings	(97.00)	-
Net Cash from Financial Activities	(97.00)	0.00
Net Increase/(Decrease) on cash and cash Equivalents	121.45	(1.01)
Opening Balance of Cash and Cash Equivalents	4.94	5.71
Closing Balance of Cash and Cash Equivalents	126.39	4.70

Notes:

(1) The above results were reviewed by Audit Committee & approved by the Board of Directors of the Company at the meeting held on 14th November, 2022.

(2) The financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

(3) The Company is primarily engaged in one business segment viz. trading of goods, as determined by the chief operating decision maker in accordance with Ind AS 108, Operating Segments.

(4) The Code on Social Security, 2020 ('Code') has been notified in the Official Gazette of India on September 29, 2020, which could impact the contributions of the Company towards certain employment benefits. The effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of the change will be assessed and accounted in the period of notification of the relevant provisions.

(5) Corresponding figures of the previous periods have been re-grouped / re-arranged, where necessary.

For Sanblue Corporation Limited

For Daniel
CEO & Managing Director
DIN: 03532474

Place : Ahmedabad
Date : 14-11-22

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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Sanblue Corporation Limited

1. We have reviewed the accompanying statement of unaudited financial results of Sanblue Corporation Limited (the "Company") for the quarter and six months period ended September 30, 2022 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arpit Patel & Associates

Chartered Accountants

ICAI Firm registration number: 144032W

ARPIT KANTILAL
PATEL

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KANTILAL PATEL
Date: 2022.11.14 14:33:41 +05'30'

Arpit K. Patel

Partner

Membership No.: 034032

Place: Ahmedabad

Date: November 14, 2022

UDIN: 22034032BDAZDJ2485