



14<sup>th</sup> November, 2022

To,  
The BSE Limited  
Phiroze jeejeebhoy Towers,  
Dalal Street, Fort  
MUMBAI - 400001

Scrip Code: 530025

**Sub: Outcome of Board Meeting held on November 14, 2022**

**Ref: Submission of Unaudited standalone and consolidated financial results for the Quarter / half-year ended September 30, 2022.**

Dear Sir/Madam,

We wish to inform you that the Meeting of the Board of Directors held on November 14, 2022 for approving unaudited **standalone and consolidated** financial results of the company for the quarter/half-year ended September 30, 2022.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015,

- 1) Unaudited standalone and consolidated financial results of the company for the Quarter/ half-ended September 30, 2022. and
- 2) Limited Review Report (Standalone and consolidated) given by the auditor of the Company for the Quarter half- ended September 30, 2022.

The meeting of the Board of Directors of the Company Commenced at 5:15 PM and concluded at 05:35 PM.

You are requested to please consider the above Information and take the same on record.

Thanks and regards

Yours Sincerely,

For Samyak International Limited

  
SUNIT JAIN  
Managing Director  
DIN: 06924372





# SAMYAK INTERNATIONAL LIMITED

Regd. Office:- 203-B, 2nd Floor, A-Wing, Millionaire Heritage, S.V. Road, Andheri (W), MUMBAI-400058 (M.H)  
Unaudited Standalone and Consolidated Financial Result for the Year ended September 30, 2022

Unaudited Standalone and Consolidated Financial Result for the Year ended September 30,2022											INR in lakh except as stated		
SL. No.	Particulars	CIN : L67120MH1994PLC225907						Consolidated					
		Standalone			Year Ended			Quarter ended			Half Year Ended		Year Ended
		Quarter ended			Half Year Ended		Year Ended	Quarter ended			Half Year Ended		Year Ended
		30-09-2022 (Unaudited)	30-06-2022 (Unaudited)	30-09-2021 (Unaudited)	30-09-2022 (Unaudited)	30-09-2021 (Unaudited)	31-03-2022 (Audited)	30-09-2022 (Unaudited)	30-06-2022 (Unaudited)	30-09-2021 (Unaudited)	30-09-2022 (Unaudited)	30-09-2021 (Unaudited)	31-03-2022 (Audited)
1	Income from Operations												
	(a) Sales/Income from Operations	125.10	412.54	121.23	537.64	151.83	1734.54	496.09	1509.73	639.56	2005.82	1036.91	4640.09
	(b) Other Income	0.63	0.15	0.21	0.78	0.38	13.98	0.63	0.15	0.21	0.78	0.38	28.26
	Total Income from Operations (I+II)	125.73	412.69	121.44	538.42	152.21	1748.52	496.72	1509.88	639.77	2006.60	1037.29	4668.35
2	Expenses												
	(a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of Stock in Trade	123.87	380.87	53.38	504.74	81.32	1631.90	283.03	1228.01	196.28	1511.04	258.94	2857.11
	(c) Changes in inventories of finished goods, work in progress, and stock in trade	(13.02)	10.90	57.49	(2.12)	48.37	77.22	(6.28)	19.58	239.61	13.30	411.61	709.17
	(d) Employee Benefit Expense	5.17	9.16	4.19	14.33	9.01	47.82	45.57	47.76	42.90	93.33	79.92	219.95
	(e) Depreciation and Amortisation Expense	1.35	1.35	2.40	2.70	4.80	5.62	77.63	77.49	79.03	155.12	156.84	308.98
	(f) Other Expense	7.14	6.62	1.23	13.76	2.97	27.51	13.12	9.79	48.02	22.91	102.07	385.36
	(g) Finance Cost	0.08	2.19	0.21	2.27	0.77	15.70	4.77	7.41	2.77	12.18	6.27	105.03
	Total expenses	124.59	411.09	118.90	535.68	147.24	1805.77	417.84	1390.04	608.61	1807.88	1015.65	4585.60
	Profit/(loss) before exceptional items and tax (1-2)	1.14	1.60	2.54	2.74	4.97	(57.25)	78.88	119.84	31.16	198.72	21.64	82.75
3	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Profit/(loss) before tax (3-4)	1.14	1.60	2.54	2.74	4.97	(57.25)	78.88	119.84	31.16	198.72	21.64	82.75
5	Tax Expense												
	1) Provision for Current tax	0.20	0.25	0.25	0.45	0.25	0.00	0.45	0.25	0.50	0.70	0.50	0.50
	2) Provision for Deferred tax	0.00	0.00	0.00	0.00	0.00	0.18	0.00	0.00	0.00	0.00	0.00	2.20
	3) Earlier Year Tax	0.00	0.00	0.00	0.00	0.00	18.84	0.00	0.00	0.00	0.00	0.00	20.34
	Total tax expenses	0.20	0.25	0.25	0.45	0.25	19.02	0.45	0.25	0.50	0.70	0.50	23.04
7	Profit/(loss) for the period (5-6)	0.94	1.35	2.29	2.29	4.72	(76.27)	78.43	119.59	30.66	198.02	21.14	59.71
8	Other Comprehensive Income (OCI)												
	Items that will not be reclassified to profit or loss												
	Re-measurements gain/(loss) on defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Tax on (i) above	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in fair value of financial assets if designated to OCI	0.00	0.00	0.00	0.00	0.00	(291.55)	0.00	0.00	0.00	0.00	0.00	(291.55)
	Less: Deferred Tax on Changes in fair value of financial assets if designated to OCI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive income, net of tax	0.00	0.00	0.00	0.00	0.00	(291.55)	0.00	0.00	0.00	0.00	0.00	(291.55)
9	Total Comprehensive Income for the period (7+8)	0.94	1.35	2.29	2.29	4.72	(367.82)	78.43	119.59	30.66	198.02	21.14	(231.84)
10	Paid up Equity Share Capital(Face Value of Rs.10 each)	624.72	624.72	624.72	624.72	624.72	624.72	624.72	624.72	624.72	624.72	624.72	624.72
11	Other Equity ( Reserves )	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	Earnings per share ( of Rs 10 each) (not annualised)												
	(a) Basic	0.02	0.02	0.04	0.04	0.08	(5.89)	1.26	1.91	0.49	3.17	0.34	(3.71)
	(b) Diluted	0.02	0.02	0.04	0.04	0.08	(5.89)	1.26	1.91	0.49	3.17	0.34	(3.71)
	See accompanying notes to the financial result												





**Notes to the financial result:**

- (1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on November 14, 2022
- (2) The Limited Review Under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) 2015 has been carried out by the Statutory Auditors. The Report does not contain anything which would have impact on the results for the Quarter/half year ended September 30, 2022.
- (3) The Company is engaged in only one segment viz. Trading of Petroleum Products etc. As such there is no separate reportable segment as per IND AS 108 "Operating Segments".
- (4) The Company does not have any exports, hence reporting on secondary segment does not arise.
- (5) The Financial Results for the quarter/half year ended September 30, 2022 have been prepared in accordance with recognition and measurement principle laid down in IND AS-34 "Interim Financial Reporting" Prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- (6) The figures for the corresponding period have been restated wherever necessary to make comparable.

for SAMYAK INTERNATIONAL LIMITED

INDORE

Date: November 14, 2022

SUNIT JAIN  
(Managing Director)  
(DIN : 06924372)





# SAMYAK INTERNATIONAL LIMITED

Regd. Office:- 203-B, 2nd Floor, A-Wing, Millionaire Heritage, S.V. Road, Andheri (W), MUMBAI-400058 (M.H)

## Statement of Assets and Liabilities as at September 30, 2022

S. No.	Particulars	Standalone		Consolidated	
		As At September 30, 2022	As At March 31, 2022	As At September 30, 2022	As At March 31, 2022
		Unaudited	Audited	Unaudited	Audited
<b>I</b>	<b>ASSETS</b>				
	<b>Non-current assets</b>				
(a)	Property, plant and equipment	19.82	22.52	157.93	149.54
(b)	Capital work-in-progress	0.00	0.00	0.00	0.00
(c)	Goodwill	0.00	0.00	0.20	0.20
(d)	Other intangible assets	0.00	0.00	3075.49	3220.12
(e)	Financial assets				
	(i) Investment	3985.36	3985.36	3335.16	3335.16
	(ii) Loan	0.00	0.00	0.00	0.00
	(iii) Other Financial assets	0.00	0.00	0.00	0.00
(f)	Deferred tax assets (net)	3.47	3.48	3.25	1.21
(g)	Income tax assets (net)	0.00	0.00	0.00	1.42
(h)	Other non-current assets	0.00	0.00	0.00	8.35
	<b>Total non-current assets (1)</b>	<b>4008.65</b>	<b>4011.36</b>	<b>6572.03</b>	<b>6716.00</b>
	<b>Current assets</b>				
(a)	Inventories	191.00	214.92	319.63	405.72
(b)	Financial assets				
	(i) Trade Receivables	9.95	221.33	296.79	407.01
	(ii) Cash and cash equivalents	3.81	15.50	17.07	124.36
	(iii) Other blances with bank	5.65	0.00	112.89	0.00
	(iv) Loans	32.11	92.73	236.88	789.13
	(v) Other Financial assets	0.00	0.00	0.00	0.00
(c)	Other current assets	0.00	0.00	616.61	0.00
	<b>Total current assets (2)</b>	<b>242.52</b>	<b>544.48</b>	<b>1599.87</b>	<b>1726.22</b>
	<b>Total - Assets (1+2)</b>	<b>4251.17</b>	<b>4555.84</b>	<b>8171.90</b>	<b>8442.22</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>				
	<b>EQUITY</b>				
(a)	Equity Share capital	624.72	624.72	624.72	624.72
(b)	Other equity	3187.78	3185.49	6406.16	6206.95
(c)	Non Controlling interest	0.00	0.00	0.00	0.00
	<b>Total Equity (1)</b>	<b>3812.50</b>	<b>3810.21</b>	<b>7030.88</b>	<b>6831.67</b>
	<b>Non-current liabilities</b>				
(a)	Financial Liabilities				
	(i) Borrowings	133.58	181.47	666.42	891.50
	(ii) Other financial liabilities	0.00	0.00	0.00	0.00
(b)	Provisions	0.00	0.00	0.00	0.00
(c)	Deferred tax liabilities (net)	0.00	0.00	2.05	0.00
	<b>Total non-current liabilities (2)</b>	<b>133.58</b>	<b>181.47</b>	<b>668.47</b>	<b>891.50</b>
	<b>Current liabilities</b>				
(a)	Financial Liabilities				
	(i) Borrowings	0.00	0.00	0.00	0.00
	(ii) Trade payables	264.32	540.93	428.01	678.46
	<b>Total outstanding dues of micro enterprises and small enterprises</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
(b)	<b>Total outstanding dues of creditors other than micro enterprises and small enterprises</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
(c)	(iii) Current maturities and Other Financial liabilities	21.16	10.87	21.80	12.04
(d)	Other current liabilities	16.37	(14.44)	16.61	(14.34)
	Provisions	3.24	26.80	6.13	42.89
	Income tax liabilities (net)	0.00	0.00	0.00	0.00
	<b>Total current Liabilities (3)</b>	<b>305.09</b>	<b>564.16</b>	<b>472.55</b>	<b>719.05</b>
	<b>Total Equity and Liabilities</b>	<b>4251.17</b>	<b>4555.84</b>	<b>8171.90</b>	<b>8442.22</b>
		0.00	0.00	0.00	0.00

for SAMYAK INTERNATIONAL LIMITED

INDORE  
November, 14th, 2022

SUNIT JAIN  
(Managing Director)  
(DIN : 06924372)





# SAMYAK INTERNATIONAL LTD.

## Cash Flow Statement for the Half-year ended September 30, 2022

(Amount Rs. in Lakhs)

Particulars	Standalone		Consolidated			
	For the half year ended September 30, 2022 (Unaudited)	For the half year ended September 30, 2021 (Unaudited)	For the year ended March 31, 2022 (Audited)	For the half year ended September 30, 2022 (Unaudited)	For the half year ended September 30, 2021 (Unaudited)	For the year ended March 31, 2022 (Audited)
<b>Cash flow from operating activities</b>						
Profit for the period (Before tax)	0.94	4.72	(76.09)	198.02	14.51	54.49
Adjustments to reconcile net profit to net cash by operating activities	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation, amortization expense & Lease expenses	1.35	4.80	5.62	155.12	156.84	308.98
Provision no longer required written back	0.00	0.00	0.00	0.00	0.00	0.00
Net Loss on sale of property, plant and equipment	0.00	0.00	0.00	0.00	0.00	0.00
Net Loss on account of foreign exchange fluctuation	0.00	0.00	0.00	0.00	0.00	0.00
Provision for Doubtful debt	0.00	0.00	0.00	0.00	0.00	0.00
Provision for Doubtful Advances	0.00	0.00	0.00	0.00	0.00	0.00
Provision for Non Moving Inventory	0.00	0.00	0.00	0.00	0.00	0.00
CWIP Written Off	0.00	0.00	0.00	0.00	0.00	0.00
Gain on fair valuation of investment	0.00	0.00	0.00	0.00	0.00	0.00
Finance costs	0.08	0.77	15.70	12.18	6.24	75.12
Interest income	0.00	0.00	(13.97)	0.00	0.00	(43.88)
<b>Adjustments to reconcile net profit to net cash by operating activities</b>	<b>2.37</b>	<b>10.29</b>	<b>(68.74)</b>	<b>365.32</b>	<b>177.59</b>	<b>394.71</b>
Adjustments for:						
(Increase)/ decrease in inventories	23.92	48.37	77.22	86.09	563.48	709.17
(Increase)/ decrease in trade receivables/Govt Subsidy Receivable	211.38	27.81	26.91	110.22	12.23	62.15
(Increase)/ decrease in short-term loans	60.62	0.00	0.00	552.25		0.00
(Increase)/ decrease in other financial current assets	0.00	0.00	112.48	(616.61)	(616.28)	156.96
(Increase)/ decrease in other current assets	18.21	(6.71)	0.00	116.45	360.43	(21.73)
(Increase)/ decrease in other non-current Financial assets	0.00	0.00	0.00	0.00	0.00	(0.02)
(Decrease)/ increase in short & long term provision	(23.56)	(9.75)	8.77	(36.76)	(11.70)	11.86
(Decrease)/ increase in other non current financial liabilities	0.00	0.00	(148.15)	0.00	1.17	(32.04)
(Decrease)/increase in trade payable	(276.61)	(29.14)	129.67	(250.45)	(364.32)	(631.94)
(Decrease)/ increase in other financial current liabilities	10.29	1.14	(44.72)	9.76	(1.43)	(55.67)
(Decrease)/ increase in other current liabilities	30.81	(52.09)	0.00	30.95	(60.37)	0.00
<b>Cash (used in)/from operations</b>	<b>57.43</b>	<b>(10.08)</b>	<b>93.44</b>	<b>367.22</b>	<b>60.80</b>	<b>593.45</b>
Direct taxes	0.00	0.00	0.00	0.00	0.00	1.33
<b>Net cash flow (used in)/from operating activities (A)</b>	<b>57.43</b>	<b>(10.08)</b>	<b>93.44</b>	<b>367.22</b>	<b>60.80</b>	<b>592.12</b>
<b>Cash flow from investing activities</b>						
Expenditure on Property, plant and equipment including CWIP	0.00	0.00	4.51	0.00	0.00	(24.45)
Expenditure on intangible fixed assets	0.00	0.00	0.00	0.00	(19.44)	0.00
Proceeds from Property, plant and equipment selling	0.00	0.00	(124.37)	0.00	0.00	(178.19)
Proceeds of Margin Money Deposits	0.00	0.00	0.00	0.00	0.00	0.00
Interest received	0.00	0.00	13.97	0.00	0.00	43.88
<b>Net cash flow from/ (used in) investing activities (B)</b>	<b>0.00</b>	<b>0.00</b>	<b>(105.89)</b>	<b>0.00</b>	<b>(19.44)</b>	<b>(158.76)</b>
<b>Cash flow from financing activities</b>						
Repayments of non-current borrowings						
Repayment of current borrowing (Net)	(47.89)	(29.83)	(6.18)	(225.08)	(92.76)	(319.38)
Dividend Paid	0.00	0.00	0.00	0.00	0.00	0.00
Tax on Dividend	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid	(0.08)	(0.77)	(15.70)	(12.18)	(6.24)	(75.12)
Equity shares brought back	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net cash Flow from/ (used in) financing activities (C)</b>	<b>(47.97)</b>	<b>(30.60)</b>	<b>(21.88)</b>	<b>(237.26)</b>	<b>(99.00)</b>	<b>(394.50)</b>
<b>Net increase /(decrease) in cash and cash equivalent (A+B+C)</b>	<b>9.46</b>	<b>(40.68)</b>	<b>(34.33)</b>	<b>129.96</b>	<b>(57.64)</b>	<b>38.86</b>
Cash and cash equivalent at the beginning of the year	0.00	49.82	49.83	0.00	85.50	85.50
<b>Cash and cash equivalent at the end of the year</b>	<b>9.46</b>	<b>9.14</b>	<b>15.50</b>	<b>129.96</b>	<b>27.86</b>	<b>124.36</b>
<b>Components of cash and cash equivalent</b>						
Cash on hand	3.81	3.35	7.46	17.07	9.75	17.04
With Bank - on current account	5.65	5.79	8.04	112.89	18.11	107.32
<b>Total cash and cash equivalent</b>	<b>9.46</b>	<b>9.14</b>	<b>15.50</b>	<b>129.96</b>	<b>27.86</b>	<b>124.36</b>

**Notes:**

- Cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard 7 on Cash flow statements.
- Figures in brackets denote cash outflow.

for SAMYAK INTERNATIONAL LIMITED

INDORE  
November, 14 2022

SUNIT JAIN  
(Managing Director)  
(DIN : 06924372)





# SN KABRA & COMPANY

Chartered Accountants

207, C block, 8A RNT Marg, Indore

Ph. 0731-2528638, 9425057065

Email Id: snkabraco@gmail.com

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**Independent Auditor's Review Report on unaudited standalone quarterly and year to date financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter and six months period ended September 30, 2022.**

**Date: - 14/11/2022**

**To,**

**The Board of Directors of**

**Samyak International Limited,**

1. We have reviewed the accompanying statement of unaudited Standalone financial results ("the statement") of **Samyak International Limited** ('the Company') for the quarter and six months period ended September 30, 2022, attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (Listing Regulations). Attention is drawn to the fact that the figures to the corresponding quarter ended June 30, 2022, including the reconciliation of Profit under Indian Accounting Standards (Indian AS) of the corresponding quarter with Profit reported under previous GAAP, as reported in these financial results have been approved by Company's Board of Directors and reviewed by us.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors has been prepared in accordance with Indian AS 34 'Interim Financial Reporting', prescribed under section 133 of the Companies Act, 2013 read with relevant rules made there under and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with Indian AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.





# SN KABRA & COMPANY

Chartered Accountants

207, C block, 8A RNT Marg, Indore  
Ph. 0731-2528638, 9425057065

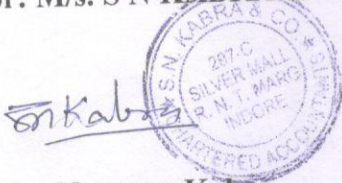
Email Id: snkabraco@gmail.com

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4. Attention is drawn to the fact that the figures for the Six months ended 30<sup>th</sup> September 2022 as reported in the Statement are the balancing figure between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the fourth quarter of previous financial year had only been reviewed and not subjected to audit.

Thanking You,

Yours Sincerely,

For: M/s. S N KABRA & Co.



Satya Narayan Kabra

Partner

Membership No.: 072497

FRN: 3439C

UDIN: 22072497BDBBWE6540

Date: 14/11/2022

Place: Indore



# SN KABRA & COMPANY

Chartered Accountants

207, C block, 8A RNT Marg, Indore

Ph. 0731-2528638, 9425057065

Email Id: snkabrac@gmail.com

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**Independent Auditor's Review Report on unaudited Consolidated quarterly and year to date financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter and six months period ended September 30, 2022.**

**Date: - 14/11/2022**

**To,  
The Board of Directors,  
Samyak International Limited,**

1. We have reviewed the accompanying statement of unaudited Consolidated financial results ("the statement") of **Samyak International Limited** ('the Company') for the quarter and six months period ended September 30, 2022, attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (Listing Regulations). Attention is drawn to the fact that the figures to the corresponding quarter ended June 30, 2022,, including the reconciliation of Profit under Indian Accounting Standards (Indian AS) of the corresponding quarter with Profit reported under previous GAAP, as reported in these financial results have been approved by Company's Board of Directors and reviewed by us.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors has been prepared in accordance with Indian AS 34 'Interim Financial Reporting', prescribed under section 133 of the Companies Act, 2013 read with relevant rules made there under and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with Indian AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.





# SN KABRA & COMPANY

Chartered Accountants

207, C block, 8A RNT Marg, Indore  
Ph. 0731-2528638, 9425057065

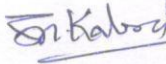

Email Id: snkabraco@gmail.com

4. Attention is drawn to the fact that the figures for the Six months ended 30<sup>th</sup> September 2022 as reported in the Statement are the balancing figure between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the fourth quarter of previous financial year had only been reviewed and not subjected to audit.

Thanking You,

Yours Sincerely,

For: M/s. S N KABRA & Co.

Satya Narayan Kabra

Partner

Membership No.: 072497

FRN: 3439C

UDIN: 22072497BDBDZT8036

Date: 14/11/2022

Place: Indore