

**SAMTEL INDIA LIMITED**

Regd. / Administrative Office:  
1212, 12th Floor, 43 Chiranjiv Tower,  
Nehru Place, New Delhi - 110019  
PHONES: 011-40555700, FAX:011-41555006  
www.samtelgroup.com  
CIN: L31909RJ1981PLC012073

**By Courier/Speed Post/Online**

14th February, 2024

The General Manager,  
Department of Listing & Corporate Services  
The B S E Limited.,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
**Mumbai – 400 001.**

Dear Sir,

**Sub: Submission of Un-Audited Financial Results for the Quarter ended 31st December, 2023 along with Declaration & Limited Review Report of the statutory auditor for the same period thereon.**

In continuation to our letter / intimation dated 02-02-2024 with regard to notice of the Board Meeting, please find attached herewith followings:

1. Un-Audited Financial Results for the Quarter ended 31st December, 2023.
2. Limited Review Report dated 14.02.2024 issued by the Statutory Auditor of the company.
3. Declaration with regard to auditor report is issued without any qualification of the report.

We further inform you that the above said results alongwith reports have duly considered and approved by the Board of Directors of the Company in their meeting held today i.e.. Wednesday, the 14th February, 2024 which started at 2:30 pm and the meeting was ended with votes of thanks at 4.00 p.m.

Kindly arrange to take on record as compliance and acknowledge the same.

Thanking you,

Yours faithfully,  
For SAMTEL INDIA LIMITED

*Satish Kaura*

Satish K Kaura  
Chairman & Mg. Director



Encl. As above

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The General Manager,  
Department of Listing & Corporate Services  
The B S E Limited.,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai – 400 001.

**Sub: Declaration - Scrip Code: 500371 (Samtel India Limited) - compliance with Regulation 33 of SEBI (LODR) Regulations, 2015 for Quarter ended 31st December, 2023**

Dear Sir

In continuation to our letter dated 02-02-2024 with regard to notice for Board meeting of the company, we hereby declare that the Statutory Auditor of the Company ie. R Sharma & Associates, Chartered Accountants, New Delhi, have issued its Limited Review Report dated 14-02-2024 on Standalone Un-Audited Financial Results of the Company for the Quarter ended 31st December, 2023 with unmodified opinion.

This is in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Thanking you  
Yours faithfully  
For Samtel India Limited

*Satish Kaura*

Satish K Kaura  
Mg. Director  
DIN: 00011202



**SAMTEL INDIA LIMITED**  
 Regd. Office : 1212, 12th Floor, 43, Chiranjiv Towers, Nehru Place, New Delhi - 110019  
 CIN No: L31909DL1981PLC42653

PART - I

Rs in Lakhs

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31st DECEMBER, 2023**

| SI No. | Particulars   | Current Quarter                | Preceding                              | Corresponding                          | Current                               | Corresponding                         | Previous Year               |
|--------|---|--------------------------------|--|--|---------------------------------------|---------------------------------------|-----------------------------|
|        |   | ended 31-12-2023<br>Un-Audited | Quarter ended 30-09-2023<br>Un-Audited | Quarter ended 31-12-2022<br>Un-Audited | Period ended 31-12-2023<br>Un-Audited | Period ended 31-12-2022<br>Un-Audited | ended 31-03-2023<br>Audited |
| 1      | <b>Income</b>   |                                |  |  |                                       |                                       |                             |
|        | a. Revenue from Operations  | 3.45                           | 3.45                                   | 0.85                                   | 10.35                                 | 2.17                                  | 16.51                       |
|        | b. Other Income   |                                |  |  |                                       |                                       |                             |
|        | <b>Total Income</b>   | <b>3.45</b>                    | <b>3.45</b>                            | <b>0.85</b>                            | <b>10.35</b>                          | <b>2.17</b>                           | <b>16.51</b>                |
| 2      | <b>Expenses</b>   |                                |  |  |                                       |                                       |                             |
|        | a. Cost of Material Consumed  | -                              | -                                      | -                                      | -                                     | -                                     | -                           |
|        | b. Purchase of Trade Goods  | -                              | -                                      | -                                      | -                                     | -                                     | -                           |
|        | c. Change in Inventories (Increase)/Decrease of finished goods, Work in progress and stock in trade | 0.60                           | 0.60                                   | 0.54                                   | 1.78                                  | 1.62                                  | 2.16                        |
|        | d. Employees benefits expenses  | 1.32                           | 1.33                                   | 1.32                                   | 4.00                                  | 4.24                                  | 5.58                        |
|        | e. Finance Costs  | -                              | -                                      | -                                      | -                                     | -                                     | -                           |
|        | f. Depreciation and Amortisation Expense  | 0.97                           | 0.72                                   | 1.13                                   | 4.14                                  | 4.03                                  | 11.60                       |
|        | g. Other Expenditure  | 2.89                           | 2.65                                   | 2.99                                   | 9.92                                  | 9.89                                  | 19.34                       |
|        | <b>Total Expenses</b>   | <b>2.89</b>                    | <b>2.65</b>                            | <b>2.99</b>                            | <b>9.92</b>                           | <b>9.89</b>                           | <b>19.34</b>                |
| 3      | <b>Profit/ (Loss) before Exceptional items and Tax</b>  | <b>0.56</b>                    | <b>0.80</b>                            | <b>(2.14)</b>                          | <b>0.43</b>                           | <b>(7.72)</b>                         | <b>(2.83)</b>               |
| 4      | <b>Exceptional Items</b>  |                                |  |  |                                       |                                       |                             |
| 5      | <b>Profit/ (Loss) before Tax</b>  | <b>0.56</b>                    | <b>0.80</b>                            | <b>(2.14)</b>                          | <b>0.43</b>                           | <b>(7.72)</b>                         | <b>(2.83)</b>               |
| 6      | <b>Tax Expense</b>  |                                |  |  |                                       |                                       |                             |
|        | Current Tax   | -                              | -                                      | -                                      | -                                     | -                                     | -                           |
|        | Deferred Tax  | -                              | -                                      | -                                      | -                                     | -                                     | -                           |
|        | Sales Tax Provision Written Back  | -                              | -                                      | -                                      | -                                     | -                                     | (75.06)                     |
| 7      | <b>Net Profit/ (Loss) for the Period / year</b>   | <b>0.56</b>                    | <b>0.80</b>                            | <b>(2.14)</b>                          | <b>0.43</b>                           | <b>(7.72)</b>                         | <b>72.23</b>                |
| 8      | <b>Other Comprehensive Income</b>   |                                |  |  |                                       |                                       |                             |
|        | A (i) Items that will not be reclassified to profit or loss:  | -                              | -                                      | -                                      | -                                     | -                                     | -                           |
|        | (ii) Income tax relating to items that will not be reclassified to profit or loss                   | -                              | -                                      | -                                      | -                                     | -                                     | -                           |
|        | B (i) Items that will be reclassified to profit or loss:  | -                              | -                                      | -                                      | -                                     | -                                     | -                           |
|        | (ii) Income tax relating to items that will be reclassified to profit or loss                       | -                              | -                                      | -                                      | -                                     | -                                     | -                           |
| 9      | <b>Total Comprehensive income for the Period / Year</b>   | <b>0.56</b>                    | <b>0.80</b>                            | <b>(2.14)</b>                          | <b>0.43</b>                           | <b>(7.72)</b>                         | <b>72.23</b>                |
| 10     | <b>Paid up Equity Share Capital</b>   | <b>708.42</b>                  | <b>708.42</b>                          | <b>708.42</b>                          | <b>708.42</b>                         | <b>708.42</b>                         | <b>708.42</b>               |
| 11     | <b>Other Equity (Excluding Revaluation Reserve)</b>   |                                |  |  |                                       |                                       | <b>(510.21)</b>             |
| 12     | <b>Earnings Per Share (after extraordinary items) of Rs. Each (not annualised)</b>                  |                                |  |  |                                       |                                       |                             |
|        | a) Basic  | 0.0008                         | 0.0011                                 | (0.0030)                               | 0.0006                                | (0.0109)                              | 0.1020                      |
|        | b) Diluted  | 0.0008                         | 0.0011                                 | (0.0030)                               | 0.0006                                | (0.0109)                              | 0.1020                      |



| PARTICULARS OF SHAREHOLDING  |  |           |           |           |           |           |           |
|--|--|-----------|-----------|-----------|-----------|-----------|-----------|
| 1  | Public Shareholding  |           |           |           |           |           |           |
|  | - Number of Shares   | 3,961,458 | 3,961,458 | 3,961,458 | 3,961,458 | 3,961,458 | 3,961,458 |
| 2  | - Percentage of Shareholding   | 55.89     | 55.89     | 55.89     | 55.89     | 55.89     | 55.89     |
|  | Promoters and Promoter Group Shareholding  |           |           |           |           |           |           |
| a)   | Pledged/Encumbered   | -         | -         | -         | -         | -         | -         |
|  | Number of Shares   | -         | -         | -         | -         | -         | -         |
| - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) |  | -         | -         | -         | -         | -         | -         |
|  | Percentage of Shares (as a % of the total share capital of the company)                | -         | -         | -         | -         | -         | -         |
| b) Non - Encumbered  | Number of Shares   | 3,126,485 | 3,126,485 | 3,126,485 | 3,126,485 | 3,126,485 | 3,126,485 |
|  | Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100.00    | 100.00    | 100.00    | 100.00    | 100.00    | 100.00    |
|  | Percentage of Shares (as a % of the total share capital of the company)                | 44.11     | 44.11     | 44.11     | 44.11     | 44.11     | 44.11     |

| INVESTOR COMPLAINTS |  |     |  |  |  |  |  |
|---------------------|--|-----|--|--|--|--|--|
| B                   | Pending at the beginning of the quarter        |     |  |  |  |  |  |
|                     | Received during the quarter                    | NIL |  |  |  |  |  |
|                     | Disposed of during the quarter                 | NIL |  |  |  |  |  |
|                     | Remaining unresolved at the end of the quarter | NIL |  |  |  |  |  |

**NOTES :**

- The above results for the quarter and nine months ended 31st December, 2023 are in compliance with Indian Accounting Standards (In-AS) notified by the Ministry of Corporate Affairs, read with SEBI Circular No. CIR/CD/FAC/67/2016 date 5th July, 2016 and have been audited by the auditors.
- The Deferred Tax Assets in accordance with In-AS 12 "Income Taxes" on account of carried forward Unabsorbed losses/depreciation as per Income Tax Act 1961 have not been recognised since there is no certainty of future taxable income.
- The Company has taken a registration with GST authorities for trading in electronic & other related items and started the trading of specific electronic items. Trading is the only Business Segment of the Company hence the disclosure requirement of Indian Accounting Standard (Ind-AS 108), "Operating Segments" are not applicable. In view of the present development, the management has prepared the accounts on a "Going Concern Basis".
- Previous year / period figures have been re grouped / recast wherever necessary to conform to the current periods classification.
- In pursuance to order dated 23.06.2023 passed by the Hon'ble Regional Director, Ahmedabad and Board approval dated 11.07.2023, the registered office of the Company has changed to Delhi at 1212, 12th floor 43 Chiranjiv Tower Nehru Place, New Delhi 110019. A certificate has been issued by ROC/MCA to this effect and the new CIN of the Company is :L31909DL1981PLC426653.
- The delisting committee of BSE limited at their meeting held on 20.10.2023 heard & considered the submission of the Company for revocation of suspension and continuous listing. The final decision of the delisting committee is awaited.
- The above financial results were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors in their respective meetings held on 14.02.2024.

For and on behalf of Board of Directors  
**SAMTEL INDIA LIMITED**  
  
 Satish K. Kaura  
 Chairman and Managing Director  
  
 Place New Delhi  
 Dated 14.02.2024

**SAMTEL INDIA LTD**

**Statement of Assets and Liabilities as at December 31, 2023**

Rs. in Lakhs

| Sl. No.  | Particulars                               | As at<br>Dec 31, 2023<br>(Un-Audited) | As at<br>March 31, 2023<br>(Audited) |
|----------|---|---------------------------------------|--------------------------------------|
| <b>A</b> | <b>ASSETS</b>                             |                                       |                                      |
| 1        | <b>Non- Current Assets</b>                |                                       |                                      |
|          | (a) Property, Plant and Equipment         | -                                     | -                                    |
|          | (b) Capital Work -in-Progress             | -                                     | -                                    |
|          | (c) Investment Property                   | -                                     | -                                    |
|          | (d) Other Intangible Assets               | -                                     | -                                    |
|          | (e) Financial Assets                      |                                       |                                      |
|          | (i) Investments                           | 42.88                                 | 42.88                                |
|          | (ii) Loans                                | -                                     | -                                    |
|          | (iii) Others                              | -                                     | -                                    |
|          | (f) Deferred Tax Assets (net)             | -                                     | -                                    |
|          | (g) Non- Current Tax Assets (net)         | -                                     | -                                    |
|          | (h) Other Non-Current Assets              | 0.19                                  | 0.19                                 |
|          | <b>Total Non - Current Assets</b>         | <b>43.07</b>                          | <b>43.07</b>                         |
| 2        | <b>Current Assets</b>                     |                                       |                                      |
|          | (a) Inventories                           | -                                     | -                                    |
|          | (b) Financial Assets                      |                                       |                                      |
|          | (i) Investments                           | -                                     | -                                    |
|          | (ii) Trade Receivables                    | 29.99                                 | 29.99                                |
|          | (iii) Cash and Cash Equivalents           | 5.64                                  | 5.25                                 |
|          | (iv) Bank Balances other than (iii) above | 0.70                                  | 38.70                                |
|          | (v) Loans                                 | -                                     | -                                    |
|          | (vi) Others                               | -                                     | -                                    |
|          | (c) Other Current Assets                  | 431.09                                | 399.35                               |
|          | <b>Total Current Assets</b>               | <b>467.42</b>                         | <b>473.29</b>                        |
|          | <b>Total Assets (1+2)</b>                 | <b>510.49</b>                         | <b>516.36</b>                        |
| <b>B</b> | <b>EQUITY AND LIABILITIES</b>             |                                       |                                      |
| 1        | <b>Equity</b>                             |                                       |                                      |
|          | (a) Equity Share Capital                  | 708.42                                | 708.42                               |
|          | (b) Other Equity                          | (509.78)                              | (510.21)                             |
|          | <b>Total Equity</b>                       | <b>198.64</b>                         | <b>198.21</b>                        |
| 2        | <b>Liabilities</b>                        |                                       |                                      |
|          | <b>Non- Current Liabilities</b>           |                                       |                                      |
|          | (a) Financial Liabilities                 |                                       |                                      |
|          | (i) Borrowings                            | -                                     | -                                    |
|          | (ii) Other Financial Liabilities          | -                                     | -                                    |
|          | (b) Provisions                            | -                                     | -                                    |
|          | (c) Deferred Tax Liabilities (Net)        | -                                     | -                                    |
|          | <b>Total Non - Current Liabilities</b>    | <b>-</b>                              | <b>-</b>                             |
| 3        | <b>Current Liabilities</b>                |                                       |                                      |
|          | (a) Financial Liabilities                 |                                       |                                      |
|          | (i) Borrowings                            | 12.83                                 | 12.53                                |
|          | (ii) Trade Payables                       |                                       |                                      |
|          | Due to Micro and Small Enterprises        | -                                     | -                                    |
|          | Due to Others                             | 28.57                                 | 28.57                                |
|          | (b) Other Current Liabilities             | 270.45                                | 277.05                               |
|          | (c) Provisions                            | -                                     | -                                    |
|          | (d) Current Tax Liabilities (net)         | -                                     | -                                    |
|          | <b>Total Current Liabilities</b>          | <b>311.85</b>                         | <b>318.15</b>                        |
|          | <b>Total Equity and Liabilities</b>       | <b>510.49</b>                         | <b>516.36</b>                        |

*Satish Kaur*



**SAMTEL INDIA LTD**
**Cash Flow Statement for the period ended Dec 31, 2023**

Rs. in Lakhs

| Particulars  | Rs. in Lakhs   |  |
|--|--|--|
|  | Current Period ended<br>Dec 31, 2023<br>(Un-Audited) | Previous Year ended<br>March 31, 2023<br>(Audited) |
| <b>A Cash flows from operating activities</b>  |  |  |
| Profit before tax for the year   | 0.43   | 72.23  |
| Adjustments for:   |  |  |
| Income tax expense recognised in profit or loss  | -  | -  |
| Share of profit of associates  | -  | -  |
| Share of profit of a joint venture   | -  | -  |
| Finance costs recognised in profit or loss   | 4.00   | 5.58   |
| Investment income recognised in profit or loss   | -  | -  |
| Gain on disposal of property, plant and equipment  | -  | -  |
| Transfer to General Reserve  | -  | -  |
| Interest Income  | -  | (2.10)   |
| Gain on disposal of interest in former associate   | -  | -  |
| Net (gain)/loss recorded in profit or loss on financial liabilities designated as at fair value through profit or loss | -  | -  |
| Net (gain)/loss arising on investment measured at fair value through profit or loss                                    | -  | -  |
| Gain arising on effective settlement of legal claim  | -  | -  |
|  | <b>4.43</b>  | <b>75.71</b>                                       |
| (Increase)/decrease in other Non Current Assets  |  |  |
| Movements in working capital:  |  |  |
| (Increase)/decrease in other assets  | (31.74)  | 194.60   |
| Decrease in trade and other payables   | -  | -  |
| (Decrease)/increase in other liabilities   | (6.30)   | (265.39)   |
| Cash generated from operations   | (38.04)  | (70.79)  |
| Income taxes paid  | -  | -  |
| Net cash generated by operating activities   | <b>(33.61)</b>                                       | <b>4.92</b>  |
| <b>B Cash flows from investing activities</b>  |  |  |
| Interest received  | -  | 2.10   |
| Net cash (used in)/generated by investing activities   | -  | <b>2.10</b>  |
| <b>C Cash flows from financing activities</b>  |  |  |
| Interest paid / Interest received  | (4.00)   | (5.58)   |
| Net cash used in financing activities  | <b>(4.00)</b>  | <b>(5.58)</b>                                      |
| <b>Net increase in cash and cash equivalents</b>   | <b>(37.61)</b>                                       | <b>1.44</b>  |
| Cash and cash equivalents at the beginning of the year   | 43.95  | 42.51  |
| Effects of exchange rate changes on the balance of cash held in foreign currencies                                     | -  | -  |
| <b>Cash and cash equivalents at the end of the year</b>  | <b>6.34</b>  | <b>43.95</b>                                       |

**Notes :**

(a) Cash and Cash Equivalents comprises of:

| Particulars   | As on<br>Dec 31, 2023 | As at<br>March 31, 2023 |
|---|-----------------------|-------------------------|
| Balances with Banks   | 5.64                  | 5.25                    |
| Deposits held as Margin Money/ Security for Bank Guarantees | 0.70                  | 38.70                   |
| <b>Total</b>  | <b>6.34</b>           | <b>43.95</b>            |

(b) The above Cash Flow Statement as been prepared under the "indirect method" as set out in Ind AS -7.

*Satish Karna*




**Independent Auditors' Review Report on Unaudited Quarterly and Year to date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended**

**The Board of Directors  
Samtel India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **SAMTEL INDIA LIMITED** ("the Company") for the Quarter ended December 31, 2023 and year to date results for the period from 01.04.2023 to 31.12.2023, (" The Statement " ) being submitted by the Company pursuant to requirement of Regulation 33 of SEBI (Listing Obligation Disclosure Requirements) Regulation 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting "(Ind AS 34") prescribed under section 133 of the Companies Act 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India ( Listing Obligations and Disclosure Requirements ) Regulation ,2015 as amended ("Listing Regulations ") Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by Independent Auditor of Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytic and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review, we draw attention to the matters pointed out in point no. 3 of interim financial statement of the current quarter and year to date from April 01, 2023 to December 31, 2023 stating the reason for preparation of financials on going concern basis, as the company has taken legal/statutory registration approvals, and made dispatches in earlier years.
5. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement , prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended ,read with relevant rules issued thereunder and other accounting principles generally accepted in India , has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: New Delhi  
Date : 14.02.2024**

**For R. SHARMA & ASSOCIATES  
(Chartered Accountants)  
FRN. : 003683N**

**RAKESH  
SHARMA**

Digitally signed by RAKESH  
SHARMA  
Date: 2024.02.14 14:09:48  
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**RAKESH SHARMA  
(Partner)**

**DIN : 24082640BKBFQP9137**