



# ASIA PACK LIMITED

CIN : L74950RJ1985PLC003275

REGISTERED OFFICE  
3rd Floor, Miraj Campus, Uper Ki Oden, Nathdwara,  
Rajsamand, Rajasthan, India, PIN-313301

1800 120 3699

www.asiapackltd.com

Ref.: APL/SEC/BM/2023-24

Date: 09<sup>th</sup> November, 2023

Corporate Relationship Department,  
**BSE Limited,**  
25<sup>th</sup> Floor, P J Towers, Dalal Street,  
Mumbai, Maharashtra, India, PIN-400001  
Email: corp.relations@bseindia.com, corp.compliance@bseindia.com  
**Scrip Code:** 530899

Dear Sir / Madam,

**Subject:** Outcome of Meeting of Board of Directors held on Thursday, 09<sup>th</sup> November, 2023 and Submission of Unaudited Financial Results for the Quarter and Half Year ended 30<sup>th</sup> September, 2023.

**Reference:** Regulation 30 read with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

With reference to the captioned subject and pursuant to regulation 30 read with regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith the following:

1. Unaudited Financial Results of the Company for the quarter and Half Year ended 30<sup>th</sup> September, 2023.
2. Limited Review Report from M/s. Rakesh Ajmera & Associates, Chartered Accountants, for the Quarter and Half Year ended 30<sup>th</sup> September, 2023.
3. Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors approved the appointment of Mr. Kapil Paliwal (DIN: 09841586) as an Additional Non-Executive Independent Director of the Company with effect from 09<sup>th</sup> November, 2023 with immediate effect for a period of five years, subject to approval of the members of the Company in the ensuing Annual General Meeting.

Further, In accordance with the circular dated June 20, 2018, issued by the Bombay Stock Exchange, Mr. Kapil Paliwal is not debarred from holding the office of Director by virtue of any SEBI Order.

The relevant details of the captioned appointment, as per the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in the enclosed **Annexure A**



*Kapil Paliwal*



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The Meeting of Board of Directors of the Company commenced at 02:00 P.M. and concluded at *4:05 P.M.*

You are requested to take the same on records, upload at your website & intimate the same to the members of the Stock Exchange.

Thanking You,  
Yours faithfully,  
For Asia Pack Limited

Name: **Lakshit Samar**

Designation: **Company Secretary and Compliance Officer**

ICSI Membership No.: **A64788**



Encl.: a/a



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## ANNEXURE – A

Details required under Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 read along SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

**Appointment of Mr. Kapil Paliwal (DIN: 09841586) as an Additional Non-Executive Independent Director of the Company:**

Details of events that need to be provided	Information of such event(s)
Details of Appointee	Mr. Kapil Paliwal (DIN: 09841586)
Reason for change	Appointment
Date of Appointment & term of appointment	09 <sup>th</sup> Day of November, 2023;  Appointment of Mr. Kapil Paliwal (DIN: 09841586) as an Additional Non-Executive Independent Director of the Company for a period of five years, subject to approval of the members of the Company in the ensuing Annual General Meeting.
Brief Profile	Mr. Kapil Paliwal is Post Graduate in Business Administration and is having wide and varied experience of more than 10 years in the field of Accounts and Finance.
Disclosure of relationships between directors	There is no inter se relationship between Mr. Kapil Paliwal and other Board of Directors and Key Managerial Personnel of the Company.

*Laxman*





# RAKESH AJMERA & ASSOCIATES CHARTERED ACCOUNTANTS

Office: O- 303/304, Milestone Vibrant, Opp. Apple Hospital, Udhna Darwaja, Ring Road, Surat (Gujarat) 395002  
Mobile: 92276-80100 E-Mail:- [r.ajmera123@gmail.com](mailto:r.ajmera123@gmail.com)

## LIMITED REVIEW REPORT

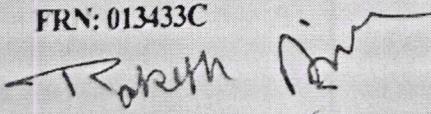
To,  
The Board of Directors,  
Asia Pack Limited  
3<sup>rd</sup> Floor, Miraj Campus,  
Uper Ki Oden, Nathdwara,  
Rajsamand, Rajasthan, India, PIN - 313301

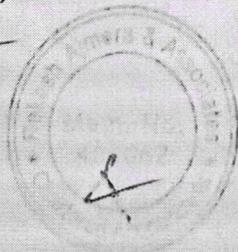
We have reviewed the accompanying Statement of Unaudited Financial Results of ASIA PACK LIMITED ("The Company") for the Quarter ended 30<sup>th</sup> September 2023 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR RAKESH AJMERA AND ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN: 013433C

  
FCA RAKESH AJMERA  
PARTNER  
M. NO. 406062



DATE: 09-11-2023  
PLACE: NATHDWARA  
UDIN: 23406062 BGVWAC1464



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Rs. In Lakhs except EPS

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 <sup>TH</sup> SEPTEMBER, 2023							
S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep-23	Jun-23	Sep-22	Sep-23	Sep-22	Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	0.60	1.00	1.30	1.60	2.80	5.20
2	Other Income	22.27	23.61	15.22	45.88	30.48	66.71
3	<b>Total Income (1+2)</b>	<b>22.87</b>	<b>24.61</b>	<b>16.52</b>	<b>47.48</b>	<b>33.28</b>	<b>71.91</b>
4	<b>Expenses</b>						
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee Benefit Expenses	6.32	6.24	3.64	12.56	11.29	23.32
	(e) Finance Costs	0.00	0.00	0.00	0.00	0.02	0.00
	(f) Depreciation and Amortisation Expense	1.33	1.32	1.34	2.65	2.66	5.31
	(g) Other Expenses	3.89	2.18	3.13	6.07	5.83	16.16
	<b>Total Expenses</b>	<b>11.54</b>	<b>9.74</b>	<b>8.11</b>	<b>21.28</b>	<b>19.79</b>	<b>44.79</b>
5	<b>Profit / (Loss) before exceptional items and tax (3-4)</b>	<b>11.33</b>	<b>14.87</b>	<b>8.41</b>	<b>26.20</b>	<b>13.49</b>	<b>27.12</b>
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit / (Loss) before tax (5-6)</b>	<b>11.33</b>	<b>14.87</b>	<b>8.41</b>	<b>26.20</b>	<b>13.49</b>	<b>27.12</b>
8	<b>Tax Expenses</b>						
	Current Tax	3.97	2.32	0.40	6.29	1.19	5.13
	Deferred Tax	(4.05)	4.05	(0.55)	0.00	1.53	0.87
10	<b>Net Profit / (Loss) for the period (7-8+9)</b>	<b>11.41</b>	<b>8.50</b>	<b>8.56</b>	<b>19.92</b>	<b>10.77</b>	<b>21.12</b>
11	<b>Other Comprehensive Income, net of income tax</b>						
	a)(i) Items that will not be reclassified to profit or loss	0.00	0.00	(0.02)	0.00	(0.02)	(0.02)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	b) (i) items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Other comprehensive Income for the year, net of tax</b>	<b>0.00</b>	<b>0.00</b>	<b>(0.02)</b>	<b>0.00</b>	<b>(0.02)</b>	<b>(0.02)</b>
12	<b>Total comprehensive Income for the period (10+11)</b>	<b>11.41</b>	<b>8.50</b>	<b>8.54</b>	<b>19.92</b>	<b>10.75</b>	<b>21.10</b>
13	Paid-up equity share capital(Face Value Rs 10 each)	263.74	263.74	263.74	263.74	263.74	263.74
14	Earning per share (of Rs 10 each) (not annualised)						
	(a) Basic	0.43	0.32	0.32	0.76	0.41	0.80
	(b) Diluted	0.43	0.32	0.32	0.76	0.41	0.80

**Notes:**

- The results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The above unaudited financial results have been reviewed by Audit Committee and approved by Board of Directors in its meeting held on 09<sup>th</sup> November, 2023. The same have also been subjected to Limited Review by the Statutory Auditors
- Figures of the previous period have been regrouped, wherever considered necessary to make them comparable to current period's figures.

Place: Nathdwara  
Date: 9<sup>th</sup> November, 2023



For and on Behalf of Board of Directors  
of Asia Pack Limited

*Pushendra Jain*  
Pushendra Jain  
Director and Chief Financial Officer  
DIN: 03228950



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STATEMENT OF ASSETS AND LIABILITIES AS AT 30 <sup>TH</sup> SEPTEMBER, 2023		(Rs. in Lakhs)	
S. No.	Particulars	As at	
		September 30, 2023	March 31, 2023
		Unaudited	Audited
	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	168.03	170.68
	(b) Capital work-in-progress	-	-
	(c) Other Intangible assets	0.04	0.04
	(d) Intangible assets under development	-	-
	(e) Financial assets		
	(i) Investments	809.18	807.99
	(ii) Loans	976.17	960.77
	(iii) Other financial assets	0.10	0.10
	<b>Total non - current assets</b>	<b>1953.52</b>	<b>1939.59</b>
(2)	<b>Current assets</b>		
	(a) Financial assets		
	(i) Investments	-	-
	(ii) Trade receivables	4.71	3.84
	(iii) Cash and cash equivalents	1.20	1.03
	(iv) Loans	11.97	5.39
	(b) Other current assets	0.02	0.03
	<b>Total current assets</b>	<b>17.90</b>	<b>10.30</b>
	<b>TOTAL ASSETS</b>	<b>1971.42</b>	<b>1949.88</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	273.09	273.09
	(b) Other equity	1663.13	1643.21
	<b>Total equity</b>	<b>1936.22</b>	<b>1916.30</b>
	<b>LIABILITIES</b>		
(1)	<b>Non-current liabilities</b>		
	(a) Provisions	8.59	8.83
	(b) Deferred tax liabilities (net)	20.15	20.15
	<b>Total non - current liabilities</b>	<b>28.74</b>	<b>28.98</b>
(2)	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Trade payables	-	0.00
	(b) Other current liabilities	4.75	3.67
	(c) Provisions	1.71	0.94
	<b>Total current liabilities</b>	<b>6.46</b>	<b>4.61</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1971.42</b>	<b>1949.88</b>

Place: Nathdwara  
Date: 9<sup>th</sup> November, 2023



For and on Behalf of Board of Directors  
of Asia Pack Limited

*Pushpendra Jain*  
Pushpendra Jain  
Director and Chief Financial Officer  
DIN: 03228950



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Cash Flow Statement For the Period Ended 30<sup>th</sup> September, 2023

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(Rs. in Lakhs)

S. No.	Particulars	Half Year ended			
		September 30, 2023		September 30, 2022	
		Unaudited		Unaudited	
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>				
	Profit before tax		26.20		13.49
	Adjustment for reconcile profit (loss)				
	Adjustments for depreciation and amortisation expense	2.65		2.66	
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	-1.19		0.12	
	Adjustments for interest income -Interest income on Loans & Advances	(40.20)		(30.48)	
	Other adjustments for which cash effects are investing or financing cash flow -Profit on sale of Investments in Mutual fund	-		-	
			(38.74)		(27.70)
	Operating Profit before Working Capital Changes		(12.54)		(14.21)
	Adjustment for				
	Decrease/(Increase) trade receivables, current	(0.87)		(0.47)	
	Adjustments for decrease (increase) in other non-current assets - Decrease/(Increase) Loans and advances and other assets	(6.57)		(2.02)	
	Adjustments for increase (decrease) in trade payables, current - Increase/(Decrease) Trade payable & other Liabilities & provisions	1.61		1.44	
	Adjustments for decrease (increase) in other current assets - Decrease/(Increase) Other current assets	0.01		1.27	
			(5.82)		0.22
	Cash Generated from Operations before Extraordinary Items		(18.36)		(13.99)
	Cash Flow Before Taxes		(18.36)		(13.99)
	Taxes on Income Paid		(4.09)		0.00
	<b>Net Cash flow from operating activities</b>	<b>A</b>	<b>(22.45)</b>	<b>A</b>	<b>(13.99)</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
	Cash advances and loans made to other parties - Loans and advances given to Related Parties		-		-
	Other inflows (outflows) of cash -Loans and advances received back from Related Parties		22.61		12.50
	Other inflows (outflows) of cash - Purchase of Mutual Funds		-		-
	Other inflows (outflows) of cash - Proceeds from Sale of Mutual Funds		-		-
	<b>Net Cash flow from investing activities</b>	<b>B</b>	<b>22.61</b>	<b>B</b>	<b>12.50</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>				
	<b>Net Cash flow from financing activities</b>	<b>C</b>	<b>0.00</b>	<b>C</b>	<b>0.00</b>
	<b>Net Increase/(Decrease) in Cash and Cash equivalents</b>	<b>A+B+C</b>	<b>0.16</b>	<b>A+B+C</b>	<b>(1.49)</b>
	Cash and Cash equivalents (Opening Balance)		1.04		2.49
	Cash and Cash equivalents (Closing Balance)		1.20		1.00

Notes:

- Cash and Cash Equivalents represent Cash and Bank Balances.
- The previous year's figures have been regrouped wherever necessary as per current year presentation.
- The above Cash Flow Statement has been prepared as per Indirect Method as set out in Indian Accounting Standard -7 Statement of Cash Flow.



For and on Behalf of Board of Directors  
of Asia Pack Limited

*Pushpendra Jain*

Pushpendra Jain  
Director and Chief Financial Officer

DIN: 03228950

Place: Nathdwara  
Date: 9<sup>th</sup> November, 2023