



SAMBANDAM SPINNING MILLS LIMITED UNIT-I

Registered Office : Kamaraj Nagar Colony, Salem 636 014, Tamil Nadu
(P) +91 427 2240790 (E) corporate@sambandam.com
website : www.sambandam.com Corporate Identity No. L17111TZ1973PLC000675

Ref: 423/SSML/CS/2023-24

04-11-2023

To
The DGM Listing,
The Bombay Stock Exchange Ltd,
Floor No. 25, P.J.Towers, Dalal Street,
MUMBAI – 400 001.

Dear Sir,

Scrip Code : 521240

Sub : Out come of the board meeting held on 04-11-2023

Intimation of Unaudited Limited Review Standalone and Consolidated Financial Results for the quarter and half year ended 30-09-2023.

As required under Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 [LODR], we enclose the

1. Unaudited Limited Review Standalone and Consolidated Financial Results for the quarter and half year ended 30-09-2023, as approved by the Board of Directors, at their meeting held today (04-11-2023) along with Statutory Auditors limited review report.
2. Further the above outcome of the board meeting is being uploaded in the BSE website and the company website www.sambandam.com.
3. Time of commencement of the Board Meeting 14.00 hrs
4. Time of completion of the Board Meeting 17.45 hrs

Thanking you,

Yours truly,
for Sambandam Spinning Mills Limited

(S. Natarajan)
Company Secretary

Sambandam Spinning Mills Limited (CIN L17111TZ1973PLC000675)

Regd. Office : Mill Premises, Kamaraj Nagar Colony, Salem 636 014

e-mail : corporate@sambandam.com Phone 0427 2240790 Website : www.sambandam.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Rupees in Lakhs)

S.No.	Particulars	Three months ended			Six Months Ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	INCOME						
I	Revenue from Operations	5,082.01	5,243.41	7,454.48	10,325.42	15,675.54	26,325.14
II	Other Income	7.53	43.29	55.86	50.82	83.49	419.98
III	Total Income (I+II)	5,089.54	5,286.70	7,510.34	10,376.24	15,759.03	26,745.12
	EXPENSES						
IV	Cost of Materials Consumed	3,163.42	3,805.21	4,361.26	6,968.63	10,995.04	17,338.41
	Changes in Inventories of Finished Goods and Work-in-Progress	45.58	(230.76)	1,685.82	(185.18)	404.09	1,848.57
	Employee Benefits Expense	726.53	799.92	825.19	1,526.45	1,780.33	3,081.94
	Power and Fuel-Net	14.47	278.66	14.04	293.13	379.86	911.07
	Finance Costs	304.35	309.70	285.85	614.05	619.78	1,253.71
	Depreciation and Amortisation Expense	273.03	262.78	380.17	535.81	745.90	1,517.50
	Other Expenses	524.50	516.30	608.55	1,040.80	1,252.79	2,303.73
	Total Expenses	5,051.88	5,741.81	8,160.88	10,793.69	16,177.79	28,254.93
V	Profit/(Loss) before Exceptional Item and Tax (III-IV)	37.66	(455.11)	(650.54)	(417.45)	(418.76)	(1,509.81)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) Before Tax (V-VI)	37.66	(455.11)	(650.54)	(417.45)	(418.76)	(1,509.81)
VIII	Tax Expense:						
	Current Tax Expenses	-	-	(56.49)	-	-	-
	Deferred Tax Expenses / (Income)	5.77	(142.99)	(75.66)	(137.22)	(30.66)	(331.84)
IX	Profit/(Loss) for the Period from continuing operations (VII-VIII)	31.89	(312.12)	(518.39)	(280.23)	(388.10)	(1,177.97)
X	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Remeasurement of Defined benefits plan	-	-	3.50	-	19.00	(193.61)
	Income tax relating to above	-	-	0.27	-	4.78	(50.34)
	Other Comprehensive Income for the Period	-	-	3.23	-	14.22	(143.27)
XI	Total Comprehensive Income for the Period (IX+X)	31.89	(312.12)	(515.16)	(280.23)	(373.88)	(1,321.24)
XII	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	427.55	427.55	427.55	427.55	427.55	427.55
XIII	Other equity						9,564.29
XIV	Earnings per Equity Share of Rs.10/- each: (not annualised)						
	Basic and Diluted (in Rupees)	0.75	(7.32)	(12.16)	(6.57)	(9.10)	(27.62)

Notes

- 1 The above standalone unaudited financial results were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on November 4, 2023. The limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors.
- 2 Segment Information:
The Company is primarily engaged in the business of manufacturing and sale of yarn and related products, which is considered as single business segment based on nature of products, risks, returns and the internal business reporting system. Accordingly, there are no other reportable segments in terms of Ind AS 108 'Operating Segments'.
- 3 The Company decided to end the lease agreement and issued notice for termination of lease to Kandagiri Spinning Mills Limited during the period. As a result, assets in the leased premises, except those that have been identified to be used in/shifted to other units of the Company, are planned to be sold. These assets have been classified as Assets held for sale as per Ind AS 105 'Non-Current Assets Held for Sale and Discontinued Operations' and consequently, the Company has not charged depreciation to an extent of Rs. 53.42 lakhs during the period ended September 30, 2023 on these assets in accordance with Ind AS 105.
- 4 The previous period figures have been regrouped/reclassified wherever necessary to confirm to current period classification.

For Sambandam Spinning Mills Limited


S. Devarajan
Chairman and Managing Director
DIN 00001910

Salem
November 4, 2023



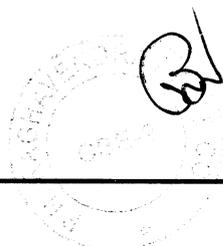
Sambandam Spinning Mills Limited
Standalone Statement of Assets and Liabilities as at 30.09.2023

(Rupees in Lakhs)

Particulars	As at 30.09.2023 Unaudited	As at 31.03.2023 Audited
I. ASSETS		
1. Non-Current Assets		
a) Property, Plant and Equipment	13,125.43	14,041.39
b) Capital Work in Progress	102.80	183.86
c) Right-of-use Assets	30.06	440.85
d) Intangible assets	0.04	0.04
e) Biological Assets other than Bearer plants	88.85	88.85
f) Financial Assets		
i) Investments	202.64	220.05
ii) Other Financial Assets	441.23	441.00
g) Other Non-Current Assets	290.25	299.35
	14,281.30	15,715.39
2. Current Assets		
a) Inventories	6,605.46	6,916.38
b) Financial Assets		
i) Trade Receivables	3,466.51	3,121.31
ii) Cash and Cash Equivalents	10.73	12.82
iii) Bank Balances other than Cash and Cash Equivalents	103.04	83.41
iv) Other Financial Assets	165.14	301.87
c) Current Tax Assets (Net)	10.66	6.00
d) Other Current Assets	1,745.56	1,782.24
e) Assets Classified as Held for Sale	465.88	-
	12,572.98	12,224.03
TOTAL ASSETS	26,854.28	27,939.42
II. EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share Capital	427.55	427.55
b) Other Equity	9,284.06	9,564.29
	9,711.61	9,991.84
LIABILITIES		
1. Non-Current Liabilities		
a) Financial Liabilities		
i) Borrowings	5,099.85	6,231.21
ii) Lease Liabilities	28.32	357.54
iii) Other Financial Liabilities	5.23	5.23
b) Provisions	426.24	393.72
c) Deferred Tax Liabilities (Net)	647.60	784.82
d) Other Non Current Liabilities	153.34	255.59
	6,360.58	8,028.11
2. Current Liabilities		
a) Financial Liabilities		
i) Borrowings	7,340.08	6,783.41
ii) Lease Liabilities	5.97	141.29
iii) Trade payables		
- Outstanding dues of Micro and Small Enterprises	55.24	144.13
- Outstanding dues of other than Micro and Small Enterprises	2,343.28	2,054.09
iv) Other Financial Liabilities	502.79	435.03
b) Other Current Liabilities	200.87	116.16
c) Provisions	333.86	245.36
	10,782.09	9,919.47
TOTAL EQUITY AND LIABILITIES	26,854.28	27,939.42

FOR **SAMBANDAM SPINNING MILLS LTD.**

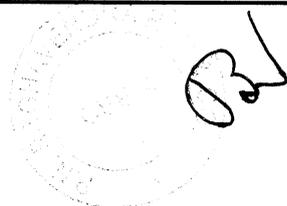
(S. DEVARAJAN)
Chairman and Managing Director



Sambandam Spinning Mills Limited
Standalone Statement of Cash Flows for the half year ended 30.09.2023

(Rupees in Lakhs)

Particulars	Half Year ended			
	30.09.2023		30.09.2022	
	Unaudited		Unaudited	
A. Cash Flow from Operating Activities				
Profit/ (Loss) before tax		(417.45)		(418.76)
Adjustments for -				
Depreciation & Amortisation Expense	535.81		745.90	
Finance Costs	613.69		576.33	
Interest Income	(18.35)		(13.12)	
Foreign Exchange Fluctuation	0.36		43.45	
Dividend Income	(0.07)		(0.05)	
Net Gain or Loss arising on Fair Value of Financial Asset	(1.65)		(0.34)	
Net Gain on Modification/Termination of Lease	(55.54)		-	
(Profit)/Loss on sale of Property, Plant and Equipment	(20.34)		(30.66)	
		1,053.91		1,321.51
Operating Profit/ (Loss) before Working Capital Changes		636.46		902.75
Adjustments/Changes in Working Capital				
Inventories	310.92		2,874.31	
Trade Receivables	(345.20)		(451.71)	
Non Current and Current Financial Assets	116.87		149.75	
Other Non Current and Current Assets	45.78		(70.66)	
Trade Payables	200.30		(1,211.15)	
Non Current and Current Financial Liabilities	73.84		(526.26)	
Other Non Current and Current Liabilities	(17.54)		(80.77)	
Other Non Current and Current provisions	121.02		95.20	
		505.99		778.71
Cash Generated from/(used in) Operations		1,142.45		1,681.46
Less: Income Tax Paid (Net)		(4.66)		(11.67)
Net Cash from/(used in) Operating Activities		1,137.79		1,669.79
B. Cash Flow from Investing Activities				
Purchase of Property, Plant and Equipment & Capital Work-in-Progress	(302.23)		(1,416.02)	
Proceeds from Sale of Property, Plant and Equipment	321.44		41.65	
Proceeds from Sale of Investment	19.06		-	
Interest Received	18.35		13.12	
Dividend Received	0.07		0.05	
Net Cash from/(used in) Investing Activities		56.69		(1,361.20)
C. Cash Flow from Financing Activities				
Interest Paid on Lease Liabilities	(2.18)		(30.81)	
Principal Repayment of Lease Liabilities	(1.75)		(59.19)	
Finance Costs Paid	(617.95)		(576.01)	
Dividend Paid	-		(213.23)	
Proceeds / (Repayment) from Current Borrowings (Net)	556.67		339.19	
Proceeds / (Repayment) from Long Term Borrowings (Net)	(1,131.36)		(53.23)	
Net Cash from/(used in) Financing Activities		(1,196.57)		(593.28)
Net Increase/(decrease) in Cash and Cash Equivalents		(2.09)		(284.69)
Cash and Cash Equivalents at the beginning of the period	12.82		343.61	
Cash and Cash Equivalents at the end of the period	10.73		58.92	
Net Increase/(decrease) in Cash and Cash Equivalents		(2.09)		(284.69)



FOR **SAMBANDAM SPINNING MILLS LTD.**

(S. DIVARAJAN)
Chairman and Managing Director

P.N. RAGHAVENDRA RAO & CO

Chartered Accountants

Founder P.N. Raghavendra Rao

No. 23/2, Viswa Paradise Apartments IInd Floor, Kalidas Road, Ramnagar, Coimbatore - 641 009

☎ : 0422 2232440, 2236997 ✉ : info@pnrandco.in 🌐 : www.pnrandco.in

Ref. No.

Date :

Independent Auditor's Limited Review Report on Standalone Unaudited Financial Results of the Company for the quarter and half year ended 30th September 2023

To

The Board of Directors of
Sambandam Spinning Mills Limited

Review Report on Statement of Standalone Unaudited Financial Results

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Sambandam Spinning Mills Limited ("the Company") for the quarter and half year ended 30th September 2023 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended ("Listing Regulations").

Management Responsibility for the Standalone Unaudited Financial Results

2. The Statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, as amended, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

Auditor's Responsibility

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



P.N. RAGHAVENDRA RAO & CO

Chartered Accountants

Founder P.N. Raghavendra Rao

No. 23/2, Viswa Paradise Apartments IInd Floor, Kalidas Road, Ramnagar, Coimbatore - 641 009

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Date :

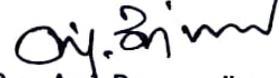
Conclusion

4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P N Raghavendra Rao & Co

Chartered Accountants

FRN: 003328S



Pon Arul Paraneedharan

Partner

M.No: 212860

UDIN: 23212860BGUSLK6606

Salem

4th November 2023

Sambandam Spinning Mills Limited (CIN L17111TZ1973PLC000675)

Regd. Office : Mill Premises, Kamaraj Nagar Colony, Salem 636 014

e-mail : corporate@sambandam.com Phone 0427 2240790 Website : www.sambandam.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Rupees in Lakhs)

S.No.	Particulars	Three months ended			Six Months Ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	INCOME						
I	Revenue from Operations	5,082.01	5,243.41	7,454.48	10,325.42	15,675.54	26,325.14
II	Other Income	7.53	43.29	55.86	50.82	83.49	419.98
III	Total Income (I+II)	5,089.54	5,286.70	7,510.34	10,376.24	15,759.03	26,745.12
IV	EXPENSES						
	Cost of Materials Consumed	3,163.42	3,805.21	4,361.26	6,968.63	10,995.04	17,338.41
	Changes in Inventories of Finished Goods and Work-in-Progress	45.58	(230.76)	1,685.82	(185.18)	404.09	1,848.57
	Employee Benefits Expense	726.53	799.92	825.19	1,526.45	1,780.33	3,081.94
	Power and Fuel-Net	14.47	278.66	14.04	293.13	379.86	911.07
	Finance Costs	304.35	309.70	285.85	614.05	619.78	1,253.71
	Depreciation and Amortisation Expense	273.03	262.78	380.17	535.81	745.90	1,517.50
	Other Expenses	524.50	516.30	608.55	1,040.80	1,252.79	2,303.73
	Total Expenses	5,051.88	5,741.81	8,160.88	10,793.69	16,177.79	28,254.93
V	Profit/(Loss) before Exceptional Item and Tax (III-IV)	37.66	(455.11)	(650.54)	(417.45)	(418.76)	(1,509.81)
VI	Share of profit of associates	0.90	0.74	2.33	1.64	3.53	4.98
VII	Profit/(Loss) before Exceptional Item and Tax (V+VI)	38.56	(454.37)	(648.21)	(415.81)	(415.23)	(1,504.83)
VIII	Exceptional Items	-	-	-	-	-	-
IX	Profit/(Loss) Before Tax (VII-VIII)	38.56	(454.37)	(648.21)	(415.81)	(415.23)	(1,504.83)
X	Tax Expense:						
	Current Tax Expenses	-	-	(56.49)	-	-	-
	Deferred Tax Expenses / (Income)	5.77	(142.99)	(75.66)	(137.22)	(30.66)	(331.84)
XI	Profit/(Loss) for the Period from continuing operations (IX-X)	32.79	(311.38)	(516.06)	(278.59)	(384.57)	(1,172.99)
XII	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Remeasurement of Defined benefits plan	-	-	3.50	-	19.00	(193.61)
	Income tax relating to above	-	-	0.27	-	4.78	(50.34)
	Other Comprehensive Income for the Period	-	-	3.23	-	14.22	(143.27)
XIII	Total Comprehensive Income for the Period (XI+XII)	32.79	(311.38)	(512.83)	(278.59)	(370.35)	(1,316.26)
XIV	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	427.55	427.55	427.55	427.55	427.55	427.55
XV	Other equity						9,566.95
XVI	Earnings per Equity Share of Rs.10/- each:						
	(not annualised)						
	Basic and Diluted (in Rupees)	0.77	(7.30)	(12.10)	(6.53)	(9.02)	(27.51)

Notes

- 1 The above consolidated unaudited financial results were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on November 4, 2023. The limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors.
- 2 Segment Information:
The Company is primarily engaged in the business of manufacturing and sale of yarn and related products, which is considered as single business segment based on nature of products, risks, returns and the internal business reporting system. Accordingly, there are no other reportable segments in terms of Ind AS 108 'Operating Segments'.
- 3 The Company decided to end the lease agreement and issued notice for termination of lease to Kandagiri Spinning Mills Limited during the period. As a result, assets in the leased premises, except those that have been identified to be used in/shifted to other units of the Company, are planned to be sold. These assets have been classified as Assets held for sale as per Ind AS 105 'Non-Current Assets Held for Sale and Discontinued Operations' and consequently, the Company has not charged depreciation to an extent of Rs. 53.42 lakhs during the period ended September 30, 2023 on these assets in accordance with Ind AS 105.
- 4 The consolidated unaudited financial results have been prepared in accordance with Ind AS 110 read with Ind AS 28. The consolidated financial results include the standalone results of the parent company and its associates viz. SPMM Health Care Services Private Limited and Salem IVF Centre Private Limited.
- 5 The previous period figures have been regrouped/reclassified wherever necessary to confirm to current period classification.

For Sambandam Spinning Mills Limited


S. Devarajan

Chairman and Managing Director
DIN 00001910

Salem
November 4, 2023



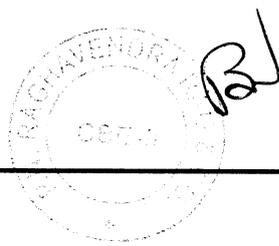
Sambandam Spinning Mills Limited
Consolidated Statement of Assets and Liabilities as at 30.09.2023

(Rupees in Lakhs)

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I. ASSETS		
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f) Financial Assets		
i) Investments	206.94	222.71
ii) Other Financial Assets	441.23	441.00
g) Other Non-Current Assets	290.25	299.35
	14,285.60	15,718.05
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iii) Bank Balances other than Cash and Cash Equivalents	103.04	83.41
iv) Other Financial Assets	165.14	301.87
c) Current Tax Assets (Net)	10.66	6.00
d) Other Current Assets	1,745.56	1,782.24
e) Assets Classified as Held for Sale	465.88	-
	12,572.98	12,224.03
TOTAL ASSETS	26,858.58	27,942.08
II. EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share Capital	427.55	427.55
b) Other Equity	9,288.36	9,566.95
	9,715.91	9,994.50
LIABILITIES		
1. Non-Current Liabilities		
a) Financial Liabilities		
i) Borrowings	5,099.85	6,231.21
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b) Provisions	426.24	393.72
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i) Borrowings	7,340.08	6,783.41
ii) Lease Liabilities	5.97	141.29
iii) Trade payables		
- Outstanding dues of Micro and Small Enterprises	55.24	144.13
- Outstanding dues of other than Micro and Small Enterprises	2,343.28	2,054.09
iv) Other Financial Liabilities	502.79	435.03
b) Other Current Liabilities	200.87	116.16
c) Provisions	333.86	245.36
	10,782.09	9,919.47
TOTAL EQUITY AND LIABILITIES	26,858.58	27,942.08

FOR **SAMBANDAM SPINNING MILLS LTD.**

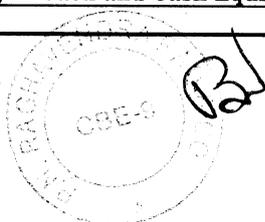
(S. DEVARAJAN)
Chairman and Managing Director



Sambandam Spinning Mills Limited
Consolidated Statement of Cash Flows for the half year ended 30.09.2023

(Rupees in Lakhs)

Particulars	Half Year ended			
	30.09.2023		30.09.2022	
	Unaudited		Unaudited	
A. Cash Flow from Operating Activities				
Profit/ (Loss) before tax		(415.81)		(415.23)
Adjustments for -				
Share of profit of associates	(1.64)		(3.53)	
Depreciation & Amortisation Expense	535.81		745.90	
Finance Costs	613.69		576.33	
Interest Income	(18.35)		(13.12)	
Foreign Exchange Fluctuation	0.36		43.45	
Dividend Income	(0.07)		(0.05)	
Net Gain or Loss arising on Fair Value of Financial Asset	(1.65)		(0.34)	
Net Gain on Modification/Termination of Lease	(55.54)		-	
(Profit)/Loss on sale of Property, Plant and Equipment	(20.34)		(30.66)	
		1,052.27		1,317.98
Operating Profit/ (Loss) before Working Capital Changes		636.46		902.75
Adjustments/Changes in Working Capital				
Inventories	310.92		2,874.31	
Trade Receivables	(345.20)		(451.71)	
Non Current and Current Financial Assets	116.87		149.75	
Other Non Current and Current Assets	45.78		(70.66)	
Trade Payables	200.30		(1,211.15)	
Non Current and Current Financial Liabilities	73.84		(526.26)	
Other Non Current and Current Liabilities	(17.54)		(80.77)	
Other Non Current and Current provisions	121.02		95.20	
		505.99		778.71
Cash Generated from/(used in) Operations		1,142.45		1,681.46
Less: Income Tax Paid (Net)		(4.66)		(11.67)
Net Cash from/(used in) Operating Activities		1,137.79		1,669.79
B. Cash Flow from Investing Activities				
Purchase of Property, Plant and Equipment & Capital Work-in-Progress	(302.23)		(1,416.02)	
Proceeds from Sale of Property, Plant and Equipment	321.44		41.65	
Proceeds from Sale of Investment	19.06		-	
Interest Received	18.35		13.12	
Dividend Received	0.07		0.05	
Net Cash from/(used in) Investing Activities		56.69		(1,361.20)
C. Cash Flow from Financing Activities				
Interest Paid on Lease Liabilities	(2.18)		(30.81)	
Principal Repayment of Lease Liabilities	(1.75)		(59.19)	
Finance Costs Paid	(617.95)		(576.01)	
Dividend Paid	-		(213.23)	
Proceeds / (Repayment) from Current Borrowings (Net)	556.67		339.19	
Proceeds / (Repayment) from Long Term Borrowings (Net)	(1,131.36)		(53.23)	
Net Cash from/(used in) Financing Activities		(1,196.57)		(593.28)
Net Increase/(decrease) in Cash and Cash Equivalents		(2.09)		(284.69)
Cash and Cash Equivalents at the beginning of the year	12.82		343.61	
Cash and Cash Equivalents at the end of the year	10.73		58.92	
Net Increase/(decrease) in Cash and Cash Equivalents		(2.09)		(284.69)



FOR **SAMBANDAM SPINNING MILLS LTD.**

(S. DEVARAJAN)
Chairman and Managing Director

P.N. RAGHAVENDRA RAO & CO

Chartered Accountants

Founder P.N. Raghavendra Rao

No. 23/2, Viswa Paradise Apartments IIInd Floor, Kalidas Road, Ramnagar, Coimbatore - 641 009

☎ : 0422 2232440, 2236997 ✉ : info@pnrandco.in 🌐 : www.pnrandco.in

Ref. No.

Date :

Independent Auditor's Limited Review Report on Consolidated Unaudited Financial Results of the Company for the quarter and half year ended 30th September 2023

To
The Board of Directors of
Sambandam Spinning Mills Limited

Review Report on Statement of Consolidated Unaudited Financial Results

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Sambandam Spinning Mills Limited ("the Company") and its share of net profit after tax and total comprehensive income of its associates for the quarter and half year ended 30th September 2023 ("the Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended ("Listing Regulations").

Management Responsibility for the Consolidated Unaudited Financial Results

2. The Statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

Auditor's Responsibility

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



P.N. RAGHAVENDRA RAO & CO

Chartered Accountants

Founder P.N. Raghavendra Rao

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Independent Auditor's Limited Review Report on Consolidated Unaudited Financial Results of the Company for the quarter and half year ended 30th September 2023

To
The Board of Directors of
Sambandam Spinning Mills Limited

Review Report on Statement of Consolidated Unaudited Financial Results

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Sambandam Spinning Mills Limited ("the Company") and its share of net profit after tax and total comprehensive income of its associates for the quarter and half year ended 30th September 2023 ("the Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended ("Listing Regulations").

Management Responsibility for the Consolidated Unaudited Financial Results

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P.N. RAGHAVENDRA RAO & CO

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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following Associates:

i. SPMM Health Care Services Private Limited

ii. Salem IVF Centre Private Limited

Conclusion

5. Based on our review conducted and procedures performed as stated above and based on the consideration of the review reports of other auditors referred below, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. The Consolidated Unaudited financial results also include the share of net profit after tax/total comprehensive income of Rs. 0.90 Lakhs and Rs. 1.64 Lakhs for the quarter and half year ended 30th September 2023, respectively, as considered in the consolidated unaudited financial results in respect of two associates, whose interim financial results/ financial statements/ financial information have not been reviewed by us. These interim financial results/ financial statements/ financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph above.



P.N. RAGHAVENDRA RAO & CO

Chartered Accountants

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Date :

Our conclusion on the Statement is not modified in respect of the above matter.

For P N Raghavendra Rao & Co
Chartered Accountants

FRN: 0033286



Pon Arul Paraneedharan

Partner

M.No: 212860

UDIN: 23212860BGUSLL5845

Salem

4th November 2023