

# Sam Industries Limited

CIN: L70102MP1994PLC041416

Registered Office: Village: Dakachiya, A. B. Road, Tehsil: Sanwer,  
District – Indore – 453771 - Madhya Pradesh, India

Phone: 0091-731- 4229717

Website: [www.sam-industries.com](http://www.sam-industries.com), Email: [secretarial@sam-industries.com](mailto:secretarial@sam-industries.com)

9<sup>th</sup> November, 2023

The Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalai Street,  
Mumbai – 400 001

Scrip Code: 532005

Sub: **Outcome of the 4<sup>th</sup> Board Meeting for FY 2023-24 held on, 09/11/2023.**

Dear Sirs

This is to inform you that the meeting of the Board of Directors of the Company was held on **Thursday, 09<sup>th</sup> day of November, 2023 at 2:00 P.M.** at 16, B Builders Colony, Dhenu Market Road, Indore - 452003 Madhya Pradesh, had taken inter-alia, the following decisions:

As per Regulation 33 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting the followings:

- 1.1 Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2023.
- 1.2 Limited Review Report for the unaudited Financial Results for the quarter ended September 30, 2023.

The Board Meeting commenced at 2:00 P.M. and concluded at 4:40 P.M.

You are requested to take above intimation on your record and for further dissemination.

Thanking you.  
Yours faithfully,

For Sam Industries Limited

  
Navin Patwa  
Company Secretary



Encl: as above



**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT**

**TO,**  
**SAM INDUSTRIES LIMITED,**  
**INDORE.**

**INTRODUCTION**

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of **SAM INDUSTRIES LIMITED** ("the Company"), for the quarter ended September 30, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. This Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

**SCOPE OF REVIEW**

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We have complied with the Code of Ethics for Professional Accountants issued by the Institute of Chartered Accountants of India ("Code of Ethics')



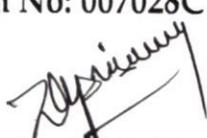
## CONCLUSION

4. Based on our review conducted and procedures performed as stated above and upon consideration of the review reports of the other periods referred to in paragraph 5 and 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arora Banthia & Tulsian

Chartered Accountants

Firm No: 007028C

  
(CA Kapil Shah)

Partner

Membership No. : 402549

UDIN :23402549B6VPQV6601

Indore, 09.11.2023



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## Statement of Un-Audited Standalone Financial Results for the quarter & half year ended 30th September 2023

S. No.	Particulars	(Rs. in Lacs except EPS data)					
		Quarter ended			Half year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited			Unaudited		Audited	
I	<b>Income</b>						
a	Revenue from Operations	412.56	191.02	652.69	603.58	837.15	2,553.73
b	Other Income	871.94	59.82	29.26	931.76	46.91	88.08
	<b>Total Revenue (I)</b>	<b>1,284.50</b>	<b>250.84</b>	<b>681.95</b>	<b>1,535.34</b>	<b>884.06</b>	<b>2,641.81</b>
II	<b>Expenses</b>						
a	Cost of materials consumed	-	-	-	-	-	-
b	Purchase of Stock-in-Trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, stock-in-trade and work-in-progress	116.58	49.51	164.19	166.09	107.37	904.83
d	Employee benefits expense	43.64	74.12	78.55	117.76	110.43	288.20
e	Finance costs	21.04	6.40	9.61	27.44	14.90	30.04
f	Depreciation and amortisation expense	9.21	7.84	9.94	17.05	19.12	35.15
g	Other expenses	5.63	81.30	88.79	86.93	235.48	651.86
	<b>Total expenses (II)</b>	<b>196.10</b>	<b>219.17</b>	<b>351.08</b>	<b>415.27</b>	<b>487.30</b>	<b>1,910.08</b>
III	<b>Profit/(loss) before exceptional items and tax (I-II)</b>	<b>1,088.40</b>	<b>31.67</b>	<b>330.87</b>	<b>1,120.07</b>	<b>396.76</b>	<b>731.73</b>
IV	Exceptional Items	-	-	(0.14)	-	(0.14)	(4.47)
V	<b>Profit/ (loss) before tax(III-IV)</b>	<b>1,088.40</b>	<b>31.67</b>	<b>330.73</b>	<b>1,120.07</b>	<b>396.62</b>	<b>727.26</b>
VI	Tax expense:						
	(1) Current tax	121.44	-	86.35	121.44	122.00	191.82
	(2) Deferred tax	(5.11)	(1.23)	2.31	(6.34)	0.89	(4.47)
VII	<b>Profit/(loss) for the period (V-VI)</b>	<b>972.07</b>	<b>32.90</b>	<b>242.07</b>	<b>1,004.97</b>	<b>273.73</b>	<b>539.91</b>
VIII	<b>Other Comprehensive Income</b>	-	-	-	-	-	-
IX	<b>Total Comprehensive Income for the period (VII+VIII) Comprising Profit (Loss) and Other comprehensive Income for the period )</b>	<b>972.07</b>	<b>32.90</b>	<b>242.07</b>	<b>1,004.97</b>	<b>273.73</b>	<b>539.91</b>
X	<b>Paid-up equity share capital (Face value: Rs.10/- per share)</b>	<b>1,108.85</b>	<b>1,108.85</b>	<b>1,108.85</b>	<b>1,108.85</b>	<b>1,108.85</b>	<b>1,108.85</b>
XI	Earnings per equity share						
	(1) Basic	8.76	0.30	2.18	9.06	2.47	4.87
	(2) Diluted	8.76	0.30	2.18	9.06	2.47	4.87



For Sam Industries Limited  
*[Signature]*  
 Whole Time Director

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## Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th November 2023.
- 2 In the Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th September 2023, the "Other Income" includes the amount of Rs. 367.03 Lakhs on account of write back of provision made for diminution in value of shares for the earlier period. Further, includes Rs. 540.39 lakhs net income on account of sale of long term investments
- 3 The figures for the corresponding previous quarter have been restated / regrouped whenever necessary, to make them comparable.
- 4 The figures of quarter ended 30.09.2023 are the balancing figures between unaudited figures of half year ended 30.09.2023 and the first quarter ended 30.06.2023 of the current financial year.

FOR SAM INDUSTRIES LIMITED  
For Sam Industries Limited  
*Kishore Kale*  
Whole Time Director  
Kishore Kale  
Whole Time Director  
DIN: 01743556

Place: Indore  
Date: 09.11.2023



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## Information about Operating Segments:

(Rs. In Lakhs)

Particular	Quarter ended			Half year ended		Year ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited			Unaudited		Audited
<b>1 Segment Revenue:</b>						
A Real estate	423.17	191.12	652.75	614.29	837.24	2,555.86
B Investment	861.33	59.72	29.21	921.05	46.82	85.95
C Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>1,284.50</b>	<b>250.84</b>	<b>681.96</b>	<b>1,535.34</b>	<b>884.06</b>	<b>2,641.81</b>
Less : Inter Segment Revenue	-	-	-	-	-	-
<b>Net Sales/ Income from Operations (Total)</b>	<b>1,284.50</b>	<b>250.84</b>	<b>681.96</b>	<b>1,535.34</b>	<b>884.06</b>	<b>2,641.81</b>
<b>2 Segment Results</b>						
<b>(Profit)(+)/Loss (-) before interest and tax from each</b>						
A Real estate	330.26	72.27	396.63	402.53	551.94	1,091.92
B Investment	831.54	48.80	24.70	880.34	(22.62)	(23.89)
C Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>1,161.80</b>	<b>121.07</b>	<b>421.33</b>	<b>1,282.87</b>	<b>529.32</b>	<b>1,068.03</b>
Less: (I) Interest	21.04	6.40	9.61	27.44	14.90	30.04
(ii) Other unallocable expenditure / (income) net off	52.36	83.00	80.99	135.36	117.80	310.73
(iii) Un allocable Income	-	-	-	-	-	-
<b>Total Profit before Tax</b>	<b>1,088.40</b>	<b>31.67</b>	<b>330.73</b>	<b>1,120.07</b>	<b>396.62</b>	<b>727.26</b>
<b>3 Capital Employed (Segment Assets)</b>						
A Real estate	3,054.87	3,221.73	4,061.08	3,054.87	4,061.08	3,284.57
B Investment	4,855.33	4,463.66	2,683.69	4,855.33	2,683.69	3,314.17
<b>Total</b>	<b>7,910.20</b>	<b>7,685.39</b>	<b>6,744.77</b>	<b>7,910.20</b>	<b>6,744.77</b>	<b>6,598.74</b>
<b>4 Capital Employed (Segment Liabilities)</b>						
A Real estate	793.91	609.41	841.49	793.91	841.49	645.33
B Investment	422.82	1,405.61	408.63	422.82	408.63	309.86
<b>Total</b>	<b>1,216.73</b>	<b>2,015.02</b>	<b>1,250.12</b>	<b>1,216.73</b>	<b>1,250.12</b>	<b>955.19</b>
<b>5 Capital Employed (Segment Assets - Segment Liabilities)</b>						
A Real estate	2,260.96	2,612.32	3,219.59	2,260.96	3,219.59	2,639.24
B Investment	4,432.51	3,058.05	2,275.06	4,432.51	2,275.06	3,004.31
<b>Total</b>	<b>6,693.47</b>	<b>5,670.37</b>	<b>5,494.65</b>	<b>6,693.47</b>	<b>5,494.65</b>	<b>5,643.55</b>

Place: Indore

Date: 09.11.2023



FOR SAM INDUSTRIES LIMITED  
For Sam Industries Limited

Kishore Kale  
Whole Time Director  
(DIN: 01743556)

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Statement of Assets and Liabilities			
(Rs. in Lakhs, unless otherwise stated)			
	Particulars	As at 30-09-2023	As at 31-03-2023
I	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, plant and equipment	249.66	37.57
	(b) Capital work-in-progress	610.79	58.35
	(c) Investment property	4,917.98	4,538.78
	(d) Other Intangible assets	-	-
	(e) <b>Financial assets</b>		
	(i) Investments	1,069.64	976.97
	(ii) Loans	-	-
	(iii) Other financial assets	1.10	15.60
	(f) Deferred tax assets (net)	-	-
	(g) Other non-current assets	5.68	8.48
	<b>Total non-current assets</b>	<b>6,854.85</b>	<b>5,635.75</b>
2	<b>Current assets</b>		
	(a) Inventories	457.38	623.47
	(b) <b>Financial assets</b>		
	(i) Investments	-	-
	(ii) Trade receivables	219.31	153.55
	(iii) Cash and cash equivalents	355.53	124.39
	(iv) Bank balance other than above (iii)	-	-
	(v) Loans	13.60	42.50
	(vi) Other financial assets	4.59	5.81
	(c) Current Tax Assets (Net)	-	7.29
	(d) Other current assets	4.94	5.98
	<b>Total current assets</b>	<b>1,055.35</b>	<b>962.99</b>
	Assets classified as held for sale	-	-
	<b>Total assets</b>	<b>7,910.20</b>	<b>6,598.74</b>
II	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity share capital	1,119.98	1,119.98
	(b) Other equity	5,593.46	4,588.48
	<b>Total equity</b>	<b>6,713.44</b>	<b>5,708.46</b>
	<b>Liabilities</b>		
1	<b>Non-current Liabilities</b>		
	(a) <b>Financial liabilities</b>		
	(i) Borrowings	74.08	9.77
	(ii) Other financial liabilities	160.09	147.38
	(b) Deferred tax liabilities (Net)	55.81	62.15
	(c) Other non-current liabilities	30.62	45.66
	(d) Provisions	20.00	30.19
	<b>Total non-current Liabilities</b>	<b>340.60</b>	<b>295.15</b>
2	<b>Current Liabilities</b>		
	(a) <b>Financial Liabilities</b>		
	(i) Borrowings	297.14	18.09
	(ii) Trade payables		
	- Total outstanding dues of micro and small enterprises	-	-
	- Total outstanding dues of creditors other than micro & small enterprises	317.56	112.15
	(iii) Other financial liabilities	28.76	35.53
	(b) Other current liabilities	133.48	423.54
	(c) Current Tax Liabilities (Net)	78.32	4.55
	(d) Provisions	0.90	1.27
	<b>Total Current Liabilities</b>	<b>856.16</b>	<b>595.13</b>
	<b>Total Equity and Liabilities</b>	<b>7,910.20</b>	<b>6,598.74</b>

Place: Indore  
Date: 09.11.2023



FOR SAM INDUSTRIES LIMITED  
For Sam Industries Limited

*Kishore Kale*  
Kishore Kale  
Whole Time Director  
DIN: 01743556

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## Statement of Cashflows

(Rupees in Lakhs)

1	CASH FLOW FROM OPERATING ACTIVITIES	For the period ended 30.09.2023	For the period ended 30.09.2022
	Net Profit before taxation	1120.07	396.62
	<u>Adjustment for:</u>		
	Depreciation	17.05	19.12
	Interest Paid	21.93	14.77
	Interest received	(0.87)	(28.00)
	Dividend Received	(11.46)	(13.26)
	Profit/Loss on Sale of investments	(541.82)	(5.47)
	Provision for leave encashment and gratuity	(10.42)	5.25
	Profit/Loss on Sale of Assets	-	-
	Provision for Diminution in value of Shares	(367.04)	32.87
	Miscellaneous Balance written off	(7.24)	-
	<b>Operating Profit before Working Capital Changes</b>	<b>220.20</b>	<b>421.90</b>
	Increase/Decrease in Inventory	166.09	107.67
	Increase/Decrease in Trade and Other Receivables	(2.78)	(111.55)
	Increase/Decrease in Trade and Other Payables	316.91	(20.80)
	<b>Cash generated from Operations</b>	<b>700.42</b>	<b>397.22</b>
	Income Tax	(115.09)	(72.33)
	<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>585.33</b>	<b>324.89</b>
2	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Sale of investment	7003.73	4603.22
	Interest received	0.87	28.00
	Dividend received	11.46	13.26
	Purchase of Fixed Assets	(253.53)	(14.76)
	Purchase of Investment	(6,187.55)	(4,842.41)
	Purchase of Investment Property	(1,047.34)	(121.23)
	Sale or Transfer of Investment property	140.09	-
	Sale of Asset	-	-
	<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>(332.27)</b>	<b>(333.92)</b>
3	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Interest Paid	(21.93)	(14.77)
	<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>(21.93)</b>	<b>(14.77)</b>
	<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>231.13</b>	<b>(23.80)</b>
	Cash and Cash Equivalents at the beginning of the period	124.40	266.09
	Cash and Cash Equivalents at the end of the period	355.53	242.29

Place: Indore  
Date: 09.11.2023



FOR SAM INDUSTRIES LIMITED  
For Sam Industries Limited  
*Kishore Kale*  
Kishore Kale  
Whole Time Director  
(DIN: 01743556)