

Date: 14th November, 2022

To,

BSE Limited,
Department of Corporate services.
P. J. Towers, Dalal Street,
Mumbai- 400 001.

Scrip Code: 532435

**Subject : SANMIT INFRA LIMITED : Unaudited Standalone Financial Results of the Company
along with the Limited Review Report for quarter and half year ended September 30,2022**

Dear Sir/Madam,

In terms of the Regulations 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the Board of Directors of the **Sanmit Infra Limited** ("Company") at its Meeting held on i.e. on **Monday, November 14, 2022 at 1:00 P.M.** inter-alia, considered & approved the Unaudited Standalone Financial Results of the Company for Quarter and half year ended September 30, 2022.

The said Unaudited Standalone Financial Results along with the Limited Review Report of the Statutory Auditors of the Company for the said period are enclosed herewith in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The Meeting of Board of Directors of the Company commenced at **1:00 P.M.** and concluded at **5-45 P.M.**

Thanking You,

For SANMIT INFRA LIMITED,


Sanjay Kanayalal Makhija
Managing Director
(DIN: 00586770)



SANMIT INFRA LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER, 2022

(Rs. In Lakhs)

Particulars	Standalone					
	Quarter ended 30.09.2022	Quarter ended 30.06.2022	Quarter ended 30.09.2021	Six months ended 30.09.2022	Six months ended 30.09.2021	Year ended 31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operations						
(a) Revenue from operations	3,142.54	3,740.23	3,470.33	6,882.77	7,500.70	14,639.79
(b) Other Operating Income	133.69	31.74	38.54	165.43	38.54	79.60
Total revenue from operations (i+ii)	3,276.24	3,771.97	3,508.86	7,048.20	7,539.23	14,719.39
(b) Other income	101.94	8.07	0.38	110.01	0.75	3.42
Total income (a+b)	3,378.18	3,780.04	3,509.24	7,158.22	7,539.98	14,722.82
2. Expenses						
(a) Operating expenditure	-	-	-	-	-	-
(b) Cost of materials Consumed	-	-	-	-	-	-
(c) Purchase of stock-in-trade	3,028.72	3,345.02	3,245.45	6,373.74	6,966.01	12,981.10
(d) Change in inventories of finished goods, work-in-progress and stock-in-trade	17.84	76.57	(287.84)	94.40	(384.18)	(362.42)
(e) Direct expenses	114.12	101.49	152.67	215.61	261.22	488.56
(f) Employee benefit expense	26.18	27.72	40.63	53.91	79.14	99.343
(g) Finance charges	19.14	16.11	11.75	35.25	25.40	57.51
(h) Depreciation and amortisation expense	34.35	34.13	25.08	68.48	46.87	119.446
(i) Other expenses	44.54	56.70	87.23	101.24	125.91	548.75
Total expenses	3,284.90	3,657.73	3,274.97	6,942.63	7,120.37	13,932.29
3. Profit(Loss)before exceptional items (1-2)	93.28	122.30	234.28	215.58	419.61	790.53
4. Exceptional items	-	-	-	-	-	-
5. Profit /(Loss) before tax (5+6)	93.28	122.30	234.28	215.58	419.61	790.53
6. Tax expense	(7.77)	26.39	39.10	18.63	70.04	149.98
7. Net Profit / (Loss) for the period after tax (7+8)	101.04	95.91	195.18	196.95	349.57	640.55
8. Other comprehensive income (net of tax expense)						
A. (i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9. Total Comprehensive income for the period	101.04	95.91	195.18	196.95	349.57	640.55
10. Paid-up Equity Share Capital (Face value Rs. 10/-)	1,580.08	1,580.08	1,580.08	1,580.08	1,580.08	1,580.08
11. Reserves excluding revaluation reserves	-	-	-	-	-	1,134.37
12. Earnings Per Share (Not annualised)						
(a) Basic	0.64	0.61	1.24	1.25	2.21	4.63
(b) Diluted	0.64	0.61	1.24	1.25	2.21	4.63

Particulars	Quarter ended 30.09.2022
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

1 Previous year/period figures have been regrouped/reclassified wherever necessary.

2 The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2022. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The current quarter results have been subjected to a limited review by the Statutory Auditors of the Company.

3 The balances appearing under long term borrowings, short term borrowings, trade payables, loans and advances, other current liabilities, trade receivables and banks are subject to confirmation and reconciliation and consequential adjustment, if any, will be accounted for in the year of confirmation and/or reconciliation.

4 The company operates in three segments and segment disclosure under Ind AS-108 "Operating Segment" have been given for the three segments.

For Sanmit Infra Limited

Sanjay Makhija
Managing Director
DIN : 00586770
Place: Mumbai
Date: 14th November, 2022



SANMIT INFRA LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER, 2022

Standalone Statement of Assets and Liabilities		As at	As at
Particulars	Current	Year ended	
	Half Year ended 30-Sep-22	31-Mar-22	
ASSETS			
Non-Current Assets			
a) Property, Plant and Equipment	360.20	406.07	
b) Intangible Assets	0.29	0.43	
c) Right of use asset	10.58	-	
d) Financial Assets	-	-	
(i) Other Financial Assets	-	-	
e) Income Tax Asset (net)	-	-	
f) Deferred Tax assets (net)	18.49	7.18	
g) Other non - Current Assets	-		
Sub - Total - Non-Current Assets	389.56	413.68	
Current Assets			
a) Inventories	651.09	745.49	
b) Financial Assets			
(i) Investments	-	-	
(ii) Trade Receivables	2,951.26	2,802.66	
(iii) Cash and Cash Equivalents	21.18	23.58	
(iv) Bank Balances other than (iii) above	-	-	
(v) Loans	78.71	57.78	
c) Other current assets	3.99	5.23	
Sub - Total - Current Assets	3,706.23	3,634.74	
TOTAL ASSETS	4,095.79	4,048.42	
EQUITY AND LIABILITIES			
Equity			
a) Equity share capital	1,580.08	1,580.08	
b) Other Equity	1,276.02	1,134.37	
Total Equity	2,856.10	2,714.44	
LIABILITIES			
a) Financial Liabilities			
(i) Borrowings	331.42	397.51	
(ii) Lease liability	7.68	-	
b) Deffered tax liability	-	-	
c) Other Non-current Liabilities	-	-	
d) Provisions	-	-	
Sub-total Non-Current Liabilities	339.10	397.51	
Current liabilities			
a) Financial Liabilities			
(i) Borrowings	288.21	452.43	
(ii) Trade payables	522.52	340.24	
(iii) Lease liability	3.26	-	
(iv) Other Financial Liabilities	8.26	8.73	
b) Other current liabilities	71.06	13.458	
c) Provisions	7.28	121.61	
Sub-total - Current Liabilities	900.59	936.46	
TOTAL - EQUITY AND LIABILITIES	4,095.79	4,048.42	

For Sanmit Infra Limited

Sanjay K. Makhija
Sanjay Makhija
Managing Director
DIN : 00586770
Place: Mumbai
Date: 14th November, 2022



SANMIT INFRA LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER, 2022

Standalone statement of cash flow		For Half year ended 30-Sep-22	For Half year ended 30-Sep-21
Particulars			
Cash flows from operating activities			
Net profit before tax		215.58	419.61
<u>Adjustments for</u>			
Add : Non Cash item/items required to be disclosed separately			
Finance charges		35.25	25.40
Depreciation and amortisation		68.48	46.87
Operating profit before working capital changes		319.31	491.88
<u>Changes in working capital:</u>			
Inventories and work in progress		94.40	(384.24)
Trade receivables		(148.60)	(170.82)
Short-term loans and advances		(20.93)	(352.31)
Other current assets		(10.06)	(49.31)
<u>Adjustments for increase / (decrease) in operating liabilities:</u>			
Trade payables		182.28	(528.61)
Deferred tax		-	-
Provisions		(114.33)	24.30
Other financial liability		(0.47)	1.13
Other current liabilities		57.60	462.48
Profit generated from operations		359.20	(505.49)
Tax paid (net of refunds)		(18.63)	(70.04)
Net cash generated from operating activities		340.58	(575.53)
Cash flows from investing activities			
Capital expenditure on fixed assets, including capital advances		(33.05)	(139.92)
Sale of asset under work in progress		-	-
Net cash lost from investing activities		(33.05)	(139.92)
Cash flows from financing activities			
Proceeds from fresh issue of capital		-	452.65
Finance charges		(35.25)	(25.40)
Payment of dividend		(55.30)	(38.40)
Proceeds/Repayments from other long/short-term borrowings		(219.37)	317.71
Net cash lost from financial activities		(309.92)	706.55
Net change in cash and cash equivalents		(2.40)	(8.90)
Cash and cash equivalents at the beginning of the year/period		23.58	42.62
Cash and cash equivalents at the end of the year/period		21.18	33.72

Notes

(i) Figures in brackets are outflows/deductions

(ii) The above cash flow statement is prepared under the indirect method as set out in the Indian Accounting Standards (IndAs 7) - Statement of Cash Flows

For Sanmit Infra Limited

Sanjay Makhija

Sanjay Makhija
Managing Director
DIN : 00586770

Place: Mumbai

Date: 14th November, 2022



SANMIT INFRA LIMITED
UNAUDITED FINANCIAL SEGMENT RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER, 2022

(Rs. In Lakhs)

Particulars	Standalone					
	Quarter ended 30.09.2022	Quarter ended 30.06.2022	Quarter ended 30.09.2021	Six months ended 30.09.2022	Six months ended 30.09.2021	Year ended 31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment revenue						
(a) Realty and Infrastructure	-	-	-	-	-	-
(b) Petroleum	3,270.46	3,747.97	3,366.14	7,018.43	7,400.75	13,815.63
(c) Trading	107.69	32.04	142.72	139.73	138.48	906.10
(d) Unallocated	-	-	-	-	-	1.09
Total	3,378.15	3,780.01	3,508.86	7,158.16	7,539.23	14,722.82
Less: Intersegment revenue	-	-	-	-	-	-
Net sales/Income From Operation	3,378.15	3,780.01	3,508.86	7,158.16	7,539.23	14,722.82
2. Segment results before tax and interest from each segment						
(a) Realty and Infrastructure	-	-	-	-	-	-
(b) Petroleum	85.42	192.18	308.24	277.60	559.89	869.21
(c) Trading	106.38	27.13	22.66	133.51	21.09	328.61
(d) Unallocated	-	-	-	-	-	-
Total	191.80	219.30	330.90	411.11	580.98	1,197.82
Less: i) Interest	-	-	-	-	-	-
ii) Other un-allocable expenditure net off un-allocable income	98.53	97.00	96.62	195.52	161.37	407.29
Total Profit Before Tax	93.28	122.30	234.28	215.58	419.61	790.53
3. Capital Employed						
(Segment Asset - Segment Liabilities)						
(a) Realty and Infrastructure	247.20	247.20	257.20	247.20	257.20	247.20
(b) Petroleum	2,317.75	2,682.96	1,473.48	2,317.75	1,473.48	2,173.64
(c) Trading	628.02	516.79	586.21	628.02	586.21	745.97
(d) Unallocated	(336.88)	(636.60)	106.57	(336.88)	106.57	(452.37)
Total	2,856.10	2,810.35	2,423.46	2,856.10	2,423.46	2,714.44

Notes:

- The Company is currently focused on three business groups: Infrastructure/Realty, Petroleum and Trading. However there is no revenue generated from the infrastructure/ realty segment during the period reported.
- The Company's organisational structure and governance processes are designed to support effective management of multiple businesses while retaining focus on each one of them.

For Sanmit Infra Limited

Sanjay K. Makhija

Sanjay Makhija
Managing director
DIN : 00586770

Place: Mumbai
Date: 14/11/2022





PAMS & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No: - 506, Unit - IX, Bhoi Nagar, Behind Baya Baba Math, Bhubaneswar - 751 022
Telephone No : 0674- 2543528
EMAIL : jectmishra36@gmail.com, itpams@gmail.com



Limited Review Report

To,
The Board of Directors
Sanmit Infra Limited

"We have reviewed the accompanying statement of unaudited financial results of Sanmit Infra Limited ('The Company') for the quarter ended 30th September, 2022 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 14th November, 2022. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial results based on our review.

We conducted review of the statement in accordance with the standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended 30th September, 2022 prepared in accordance with the generally accepted accounting standards specified and other recognised accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contain any material misstatement.

For Pams & Associates
Chartered Accountants
Firm Registration number: 316079E

CA Manoranjan Mishra
Partner
Membership Number: 063698
UDIN- 22063698BDBQKT6188

Place: Mumbai
Date: 14th November 2022

