

13th November 2020

To
The Secretary
The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

BSE CODE: 532435

SUBJECT: Board Meeting Outcome

Dear Sir/Madam,

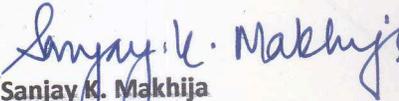
Pursuant to Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board Meeting of the Company was held today i.e. on Friday, November 13, 2020 at the registered of the company. The Board has considered and approved the following:

- 1) Un-Audited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2020;
- 2) Limited Review Report of the auditors on the Unaudited Financial Results for the quarter and half year ended 30th September, 2020.
- 3) Mr. Dinesh Kanayalal Makhija (DIN: 00586498) has been appointed as an Additional Director (Executive) of the Company, with effect from November 13, 2020 to hold office as a Whole-time Director cum Chief Financial Officer, a Key Managerial Personnel of the Company, liable to retire by rotation for a term of 3 years with effect from November 13, 2020 subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.

A brief profile of Mr. Dinesh Kanayalal Makhija is enclosed as Annexure A.

Kindly acknowledge and take on record the same.

Thanking you,
For Sanmit Infra Limited


Sanjay K. Makhija
Managing Director
(DIN: 00586770)



Encl.: a/a

Brief profile of Mr. Dinesh Kanayalal Makhija

I, Dinesh K Makhija have got experience of approximately 26 years in marketing of Petroleum Products. . I am also holding the post of Chief Financial Officer (CFO) in Sanmit Infra Ltd with the guidance of my father, I expanded the business by marketing of Petroleum products to direct consumers in Vapi, Silvassa & Daman. Gradually we have covered full of Maharashtra & part of Gujarat. I have vast experience in handling more than 750 small & large FO/LDO MSME customers & corporate customers by way of supplying petroleum products to the tune of 5 kl to 500 kl per month as per their requirements.

I am heading the Accounts Departments of my organization. Presently in Maharashtra, I am also looking after the Marketing & Sales Department of various locations such as Roha, Mahad, Chiplun, Ratnagiri, Nagpur, Ahmednagar etc. I have appointed Marketing Executives / Sales Managers in different areas as per the business requirement. I have been personally visiting with my marketing team in many industrial places in Maharashtra. For marketing LDO/FO in Gujarat, I have also visited personally along with my marketing team in Vapi, Daman, Silvassa, Surat, Ankleshwar, Vadodara & Ahmedabad for execution of consumer sales.

I am responsible for almost all aspects of Petroleum Business – Sales, Training, Marketing, Accounting, Negotiations & Customer Service. With almost 2 decades of overall experience, I bring strong business insight to our organization's client base.

I am also the proprietor in Dynamic fuels for marketing of HPCL FO/LDO from Navsari to Mehsana locations and Partner in Hareh Agencies authorised dealers Hindustan Petroleum Corporation Ltd.

Sanjay .k. Makhija



SANMIT INFRA LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER, 2020

(Rs. In Lakhs)

Particulars	Standalone					
	Quarter ended 30.09.2020	Quarter ended 30.06.2020	Quarter ended 30.09.2019	Six months ended 30.09.2020	Six months ended 30.09.2019	Year ended 31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operations						
(a) Revenue from operations	704.42	743.11	859.01	1,447.53	2,003.23	5,080.42
(b) Other Operating Income	3.19	-	-	3.19	0.07	-
Total revenue from operations (i+ii)	707.61	743.11	859.01	1,450.72	2,003.30	5,080.42
(b) Other income	0.06	0.08	-	0.14	0.07	2.17
Total income (a+b)	707.67	743.19	859.01	1,450.86	2,003.37	5,082.59
2. Expenses						
(a) Operating expenditure	-	-	-	-	-	-
(b) Cost of materials Consumed	-	-	-	-	-	-
(c) Purchase of stock-in-trade	665.43	656.39	801.76	1,321.82	1,863.91	4,593.19
(d) Change in inventories of finished goods, work-in-progress and stock-in-trade	(17.28)	(42.45)	(2.41)	(59.73)	7.64	36.33
(e) Direct expenses	22.14	20.23	25.65	42.37	51.32	146.30
(f) Employee benefit expense	20.06	12.44	11.84	32.50	23.57	60.495
(g) Finance charges	0.90	1.00	-	1.90	-	1.63
(h) Depreciation and amortisation expense	11.01	10.55	1.02	21.56	1.15	17.455
(i) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	30.25	47.83	15.77	78.09	47.71	92.92
Total expenses	732.51	705.99	853.64	1,438.51	1,995.30	4,948.32
3. Profit(Loss)before exceptional items (1-2)	(24.84)	37.20	5.38	12.36	8.07	134.27
4. Exceptional items						
5. Profit/(Loss) before tax (5+6)	(24.84)	37.20	5.38	12.36	8.07	134.27
6. Tax expense	(4.28)	6.21	1.05	1.93	1.55	24.48
7. Net Profit / (Loss) for the period after tax (7+8)	(20.56)	30.99	4.33	10.43	6.52	109.79
8. Other comprehensive income (net of tax expense)						
A. (i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9. Total Comprehensive income for the period	(20.56)	30.99	4.33	10.43	6.52	109.79
10. Paid-up Equity Share Capital (Face value Rs. 10/-)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
11. Reserves excluding revaluation reserves	-	-	-	-	-	231.48
12. EPS (Not annualised)						
(a) (i) Basic & Diluted EPS before Extraordinary items	(0.21)	0.31	0.04	0.10	0.07	1.10
(a) Basic & Diluted	(0.21)	0.31	0.04	0.10	0.07	1.10

Particulars	Quarter ended 30.09.2020
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

- 1 Previous year/period figures have been regrouped/reclassified wherever necessary.
- 2 The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 13, 2020. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The current quarter results have been subjected to a limited review by the Statutory Auditors of the Company.
- 3 In assessing the recoverability of receivables including unbilled receivables, contract assets and contract costs, the Company has considered internal and external information up to the date of approval of these standalone financial statements including credit reports and economic forecasts. Based on the current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets.
The Company on the basis of its assessment believes that the probability of the occurrence of forecasted transactions is not impacted by COVID-19. The Company has also considered the effect of changes, if any, both in counterparty credit risk and own credit risk.
The impact of COVID-19 remains uncertain and may be different from what the company has estimated as of the date of approval of these standalone financial statements and the Company will continue to closely monitor any material changes to future economic conditions.
- 4 The balances appearing under long term borrowings, trade payables, loans and advances, other current liabilities and banks are subject to confirmation and reconciliation and consequential adjustment, if any, will be accounted for in the year of confirmation and/or reconciliation.
- 5 The company operates in three segments and segment disclosure under Ind AS-108 "Operating Segment" have been given for the three segments.

For Sanmit Infra Limited

Sanjay K. Mahesh
Managing Director

Place: Mumbai

Date: 13/11/2020



Standalone Statement of Assets and Liabilities		As at	As at
Particulars	Current	Half Year	Year
	ended)	ended)	ended)
	30-Sep-20	31-Mar-20	31-Mar-20
ASSETS			
Non-Current Assets			
a) Property, Plant and Equipment	117.34		115.45
b) Capital Work in Progress	-		-
c) Intangible Assets	-		-
d) Intangible assets under development	-		-
e) Investment in subsidiaries and Associates	-		-
f) Financial Assets	-		-
(i) Other Financial Assets	-		-
g) Income Tax Asset (net)	-		-
h) Deferred Tax assets (net)	-		-
i) Other non - Current Assets	-		-
Sub - Total - Non-Current Assets	117.34		115.45
Current Assets			
a) Inventories	189.55		97.11
b) Financial Assets			
(i) Investments			
(ii) Trade Receivables	596.29		982.54
(iii) Cash and Cash Equivalents	292.83		7.59
(iv) Bank Balances other than (iii) above	-		-
(v) Loans	268.93		317.90
(vi) Other Financial Assets	-		-
c) Other current assets	8.02		0.47
Sub - Total - Current Assets	1,355.61		1,405.61
TOTAL ASSETS	1,472.95		1,521.06
EQUITY AND LIABILITIES			
Equity			
a) Equity share capital	1,000.00		1,000.00
b) Other Equity	242.02		231.60
Total Equity	1,242.02		1,231.60
LIABILITIES			
a) Financial Liabilities			
(i) Borrowings	43.90		57.60
(ii) Deferred Payment Liabilities	-		-
(iii) Other Financial Liabilities	-		-
b) Deferred tax liability	2.00		2.00
c) Other Non-current Liabilities	-		-
d) Provisions	-		-
Sub-total Non-Current Liabilities	45.91		59.60
Current liabilities			
a) Financial Liabilities			
(i) Borrowings	-		-
(ii) Trade payables	149.35		169.16
(iii) Other Financial Liabilities	6.12		4.14
b) Other current liabilities	17.05		43.996
c) Provisions	12.50		12.57
Sub-total - Current Liabilities	185.02		229.86
TOTAL - EQUITY AND LIABILITIES	1,472.95		1,521.06

For Sanmit Infra Limited

Sanyukta Mahyaji
Director

Place: Mumbai
Date: 13/11/2020



Standalone statement of cash flow		For Half year ended 30-Sep-20	For Half year ended 30-Sep-19
Particulars			
Cash flows from operating activities			
Net profit before tax		12.36	8.07
<u>Adjustments for</u>			
Add : Non Cash item/items required to be disclosed separately			
Depreciation and amortisation		21.56	1.15
Operating profit before working capital changes		33.92	9.22
<u>Changes in working capital:</u>			
Inventories and work in progress		(92.44)	5.69
Trade receivables		386.25	461.45
Short-term loans and advances		48.97	(127.91)
Other current assets		(7.55)	(13.11)
<u>Adjustments for increase / (decrease) in operating liabilities:</u>			
Trade payables		(19.80)	(20.38)
Deferred tax		-	-
Provisions		(0.07)	(0.08)
Other financial liability		1.98	-
Other current liabilities		(26.95)	3.86
Profit generated from operations		324.32	318.74
Tax paid (net of refunds)		(1.93)	(1.55)
Net cash generated from operating activities	(i)	322.39	317.19
Cash flows from investing activities			
Capital expenditure on fixed assets, including capital advances		(23.46)	(75.80)
Sale of asset under work in progress		-	-
Net cash generated from investing activities	(ii)	(23.46)	(75.80)
Cash flows from financing activities			
Proceeds from fresh issue of capital		-	-
Proceeds/Repayments from other long-term borrowings		(13.70)	(218.24)
Net cash generated from financial activities	(iii)	(13.70)	(218.24)
Net change in cash and cash equivalents	(i+ii+iii)	285.23	23.15
Cash and cash equivalents at the beginning of the year/period		7.59	28.47
Cash and cash equivalents at the end of the year/period		292.83	51.62

Notes

(i) Figures in brackets are outflows/deductions

(ii) The above cash flow statement is prepared under the indirect method as set out in the Indian Accounting Standards (IndAs 7) - Statement of Cash Flows

For Sanmit Infra Limited

Sanjay K. Mahapatra
Director
Place: Mumbai
Date: 13/11/2020



SANMIT INFRA LIMITED

UNAUDITED FINANCIAL SEGMENT RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER, 2020

(Rs. In Lakhs)

Particulars	Standalone					
	Quarter ended 30.09.2020	Quarter ended 30.06.2020	Quarter ended 30.09.2019	Six months ended 30.09.2020	Six months ended 30.09.2019	Year ended 31.03.2020
	(Unaudited)	(Unaudited)	Unaudited	(Unaudited)	Unaudited	(Audited)
1. Segment revenue						
(a) Realty and Infrastructure	-	-	-	-	-	-
(b) Petroleum	707.61	583.50	859.01	1,291.11	2,003.30	4,947.38
(c) Trading	-	159.63	-	159.63	-	135.12
(d) Unallocated	-	-	-	-	-	-
Total	707.61	743.13	859.01	1,450.74	2,003.30	5,082.49
Less: Intersegment revenue	-	-	-	-	-	-
Net sales/Income From Operation	707.61	743.13	859.01	1,450.74	2,003.30	5,082.49
2. Segment results before tax and interest from each segment						
(a) Realty and Infrastructure	-	-	-	-	-	-
(b) Petroleum	16.13	26.28	33.99	42.41	80.40	212.30
(c) Trading	(2.17)	39.08	-	36.91	-	47.51
(d) Unallocated	-	-	-	-	-	-
Total	13.96	65.36	33.99	79.32	80.40	259.82
Less: i) Interest	-	-	-	-	-	-
ii) Other un-allocable expenditure net off un-allocable income	38.80	28.16	28.61	66.96	72.32	125.55
Total Profit Before Tax	(24.84)	37.20	5.38	12.36	8.07	134.27
3. Capital Employed (Segment Asset - Segment Liabilities)						
(a) Realty and Infrastructure	130.45	103.20	98.79	130.45	98.79	101.62
(b) Petroleum	464.49	569.05	818.36	464.49	818.36	962.16
(c) Trading	363.65	466.12	197.16	363.65	197.16	215.25
(d) Unallocated	283.43	124.21	14.03	283.43	14.03	(47.43)
Total	1,242.02	1,262.59	1,128.33	1,242.02	1,128.33	1,231.60

Notes:

- The Company is currently focused on three business groups: Infrastructure/Realty, Petroleum and Trading. However there is no revenue generated from the infrastructure/ realty segment during the period reported.
- The Company's organisational structure and governance processes are designed to support effective management of multiple businesses while retaining focus on each one of them.

For Sanmit Infra Limited

Sanyay k. Nakhya

Director

Place: Mumbai

Date: 13/11/2020





PAMS & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No: - 506, Unit - IX, Bhoi Nagar, Behind Baya Baba Math, Bhubaneswar - 751 022
Telephone No : 0674- 2543528
EMAIL : jeetmishra36@gmail.com, itpams@gmail.com



Limited Review Report

To,
The Board of Directors
Sanmit Infra Limited

"We have reviewed the accompanying statement of unaudited financial results of Sanmit Infra Limited ('The Company') for the quarter ended 30th September, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 12th November, 2020. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial results based on our review.

We conducted review of the statement in accordance with the standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended 30th September, 2020 prepared in accordance with the generally accepted accounting standards specified and other recognised accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contain any material misstatement.

For Pams & Associates
Chartered Accountants

Firm Registration number: 316079E

CA Manoranjan Mishra
Partner

Membership Number: 063698



Place: Mumbai

Date: 13th November 2020

UDIN - 20063698AAAAEO1843