SANMIT
INFRA LTD

Date: 14/09/2020

To,
The Secretary,
The Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001.

SUBJECT : BOARD MEETING OUTCOME
BSE CODE : 532435

Dear Sir/Madam,

We would like to inform you that Board Meeting of the Company was held today i.e. on Monday, September 14, 2020 at registered office of the Company. In pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has considered and approved the following matters:

1) The Unaudited standalone financial results of the Company for the quarter ended June 30, 2020. The copy of said financial results is enclosed herewith as Annexure-1.

2) Limited Review Report for the quarter ended June 30, 2020 enclosed herewith please find the copy of the same as Annexure-2

Please acknowledge and take on record the same.

Thanking You,

For Sanmit Infra Limited

Sanjay K. Makhija

SANMIT INFRA LTD

Sanjay K. Makhija
Managing Director
DIN - 00586770

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S.V.Road, Khar (W), Mumbai - 52.
CIN No.L70109MH2000PLC288648

SANMIT INFRA LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2020

(Rs. In Lakhs)

Particulars	Standalone			
	Quarter ended 30.06.2020	Quarter ended 30.06.2019	Quarter ended 31.03.2020	Year ended 31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operations				
(a) Revenue from operations	743.11	1,144.22	1,880.63	5,080.42
(b) Other Operating Income	-	0.07	-	-
Total revenue from operations (i+ii)	**743.11**	**1,144.28**	**1,880.63**	**5,080.42**
(b) Other income	0.08	0.07	2.03	2.17
Total income (a+b)	**743.19**	**1,144.35**	**1,882.66**	**5,082.59**
2. Expenses				
(a) Operating expenditure	-	-	-	-
(b) Cost of materials consumed	-	-	-	-
(c) Purchase of stock-in-trade	656.39	1,062.16	1,667.82	4,593.19
(d) Change in inventories of finished goods, work-in-progress and stock-in-trade	(42.45)	10.05	20.83	36.33
(e) Direct expenses	20.23	25.67	60.13	146.30
(f) Employee benefit expense	12.44	11.73	16.59	60.495
(g) Finance charges	1.00	-	0.95	1.63
(h) Depreciation and amortisation expense	10.55	0.12	9.47	17.455
(i) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	47.83	31.93	28.25	92.92
Total expenses	**705.99**	**1,141.66**	**1,804.04**	**4,948.32**
3. Profit(Loss)before exceptional items (1-2)	**37.20**	**2.69**	**78.62**	**134.27**
4. Exceptional items	-	-	-	-
5. Profit /(Loss) before tax (5+6)	**37.20**	**2.69**	**78.62**	**134.27**
6. Tax expense	6.21	0.50	15.80	24.48
7. Net Profit / (Loss) for the year after tax (7+8)	**30.99**	**2.19**	**62.82**	**109.79**
8. Other comprehensive income (net of tax expense)				
A. (i) Items that will not be reclassified to profit and loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B. (i) Items that will be reclassified to profit and loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9. Total comprehensive income for the year	**30.99**	**2.19**	**62.82**	**109.79**
10. Paid-up Equity Share Capital (see note 5) (Face value Rs. 10/-)	1,000.00	1,000.00	1,000.00	1,000.00
11. Reserves excluding revaluation reserves	-	-	-	231.48
12. EPS (Not annualised)				
(a) (i) Basic & Diluted EPS before Extraordinary items	0.31	0.02	0.63	1.10
(a) Basic & Diluted	0.31	0.02	0.63	1.10

Particulars	Quarter ended 30.06.2020
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

1 Previous year/period figures have been regrouped/reclassified wherever necessary.

2 The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th September, 2020. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The current quarter results have been subjected to a limited review by the Statutory Auditors of the Company.

3 In assessing the recoverability of receivables including unbilled receivables, contract assets and contract costs, the Company has considered internal and external information up to the date of approval of these standalone quarterly results including credit reports and economic forecasts. Based on the current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets.

The Company on the basis of its assessment believes that the probability of the occurrence of forecasted transactions is not impacted by COVID-19.

The Company has also considered the effect of changes, if any, both in counterparty credit risk and own credit risk.

The impact of COVID-19 remains uncertain and may be different from what the company has estimated as of the date of approval of these standalone quarterly results and the Company will continue to closely monitor any material changes to future economic conditions.

4 The company operates in three segments and segment disclosure under Ind AS-108 " Operating Segment" have been given for the three segments.

For Sanmit Infra Limited

Sanjay K. Mallya

Managing Director

Place: Mumbai

Date: 14/09/2020

SANMIT INFRA LTD. MUMBAI

SANMIT INFRA LIMITED

UNAUDITED FINANCIAL SEGMENT RESULTS FOR THE QUARTER ENDED 30th JUNE 2020

(Rs. In Lakhs)

Particulars	Standalone			
	Quarter ended 30.06.2020	Quarter ended 30.06.2019	Quarter ended 31.03.2020	Year ended 31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment revenue				
(a) Realty and Infrastructure	-	-	-	-
(b) Petroleum	583.50	1,144.28	1,833.51	4,947.38
(c) Trading	159.63	-	49.14	135.12
(d) Unallocated	-	-	-	-
Total	**743.13**	**1,144.28**	**1,882.65**	**5,082.49**
Less: Intersegment revenue	-	-	-	-
Net sales/Income From Operation	**743.13**	**1,144.28**	**1,882.65**	**5,082.49**
2. Segment results before tax and interest from each segment				
(a) Realty and Infrastructure	-	-	-	-
(b) Petroleum	26.28	46.41	90.09	212.30
(c) Trading	39.08	-	28.49	47.51
(d) Unallocated	-	-	-	-
Total	**65.36**	**46.41**	**118.57**	**259.82**
Less: i) Interest	-	-	-	-
ii) Other un-allocable expenditure net off Un-allocable income	28.16	43.71	39.95	125.55
Total Profit Before Tax	**37.20**	**2.69**	**78.62**	**134.27**
3. Capital Employed				
(Segment Asset - Segment Liabilities)				
(a) Realty and Infrastructure	103.20	96.88	101.62	101.62
(b) Petroleum	569.05	847.29	962.16	962.16
(c) Trading	466.12	192.08	215.25	215.25
(d) Unallocated	124.21	(12.25)	(47.43)	(47.43)
Total	**1,262.59**	**1,124.00**	**1,231.60**	**1,231.60**

Notes:

The Company is currently focused on three business groups: Infrastructure/Realty, Petroleum and Trading. However there is no revenue generated from the infrastructure/ realty segment during the period reported.

The Company's organisational structure and governance processes are designed to support effective management of multiple businesses while retaining focus on each one of them.

For Sanmit Infra Limited

Sanjay K. Mallya

SANMIT INFRA LTD. MUMBAI

Managing Director

Place: Mumbai

Date: 14/09/2020

PAMS & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No: - 506, Unit – IX, Bhoi Nagar, Behind Baya Baba Math, Bhubaneswar – 751 022
Telephone No : 0674- 2543528
EMAIL : jeetmishra36@gmail.com, itpams@gmail.com

Limited Review Report

To,
The Board of Directors
Sanmit Infra Limited

"We have reviewed the accompanying statement of unaudited financial results of M/s Sanmit Infra Limited ('The Company') for the quarter ended 30th June, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 14th September, 2020. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial results based on our review.

We conducted review of the statement in accordance with the standard of Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by Independent Auditor of the Entity"* issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express as audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended 30th June, 2020 prepared in accordance with the generally accepted accounting standards specified and other recognised accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contain any material misstatement.

FOR PAMS & ASSOCIATES
Chartered Accountants
F. R. No : 316079E

Manoranjan Mishra
Partner
M. No : 063698

Place: Mumbai
Date: 14th September 2020

UDIN : 20063698AAAACX9578