

SAKUMA
EXPORTS LIMITED

KU



MA

EXPORTERS & IMPORTERS

(A GOVERNMENT OF INDIA RECOGNISED STAR TRADING HOUSE)

(AN ISO 9001:2008 CERTIFIED COMPANY)

(CIN : L51909MH2005PLC155765)

301-A, Aurus Chambers, S. S. Amrutwar Lane,
Near Mahindra Tower, Worli, Mumbai - 400 013.

Phone : 2499 9021 / 2499 9022

Fax : 91-22-2499 9024 / 27

Website : www.sakumaexportsltd.com

Email : info@sakumaexportsltd.com

Date: 14th February, 2023

To,
Department of Corporate Services,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Symbol: SAKUMA

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 532713

SUB: OUTCOME OF BOARD MEETING

REF: REGULATION 33(3) OF THE SEBI (LODR) REGULATIONS, 2015

Dear Sir / Madam,

The Board Meeting of the Company was held on 14th February, 2023. The Board of Directors at the Board Meeting of the Company have approved and taken on record the Un-Audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2022.

Please find enclosed herewith the following:

1. Un-Audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2022.
2. Limited Review Report for the quarter and nine months ended 31st December, 2022.
3. To approve update materiality Policy and update related party policy.

The information and papers are being filed pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.

The Meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 1:00 p.m.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,

FOR SAKUMA EXPORTS LIMITED

**KHYATI JOBANPUTRA
COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl: As Above





SAKUMA EXPORTS LIMITED

Statements of Standalone Unaudited Financial Results for the Quarter and Period ended December 31, 2022

₹ in Lakhs

Sr. No.	PARTICULARS	Standalone			Standalone		Standalone
		Quarter Ended			Nine Month Ended		Year Ended
		Unaudited 31-Dec-22	Unaudited 30-Sep-22	Unaudited 31-Dec-21	Unaudited 31-Dec-22	Unaudited 31-Dec-21	Audited 31-Mar-22
1	Income						
a)	Revenue from operations	76,431.50	30,700.95	60,438.93	193,091.90	146,199.69	252,616.13
b)	Other Operating Revenue	140.23	182.08	50.57	565.28	124.15	549.05
c)	Other Income	164.87	243.21	(149.73)	465.13	210.88	700.93
	Total Income	76,736.60	31,126.24	60,339.77	194,122.31	146,534.72	253,866.11
2	Expenditure						
a)	Cost of Materials Consumed	-	-	-	-	-	-
b)	Purchase of Stock-in-trade	83,084.65	18,402.68	60,375.31	178,243.04	140,571.98	226,419.11
c)	Change in Inventories of Finished goods, WIP & Stock in trade	(15,801.51)	6,438.75	(9,046.04)	(9,167.76)	(14,492.30)	(3,482.62)
d)	Employee benefits expense	152.59	152.16	121.18	455.14	373.69	531.37
e)	Finance Cost	197.16	67.92	102.00	421.38	202.95	351.25
f)	Depreciation and Amortization expenses	36.90	36.74	48.88	110.02	142.14	190.38
g)	Other expenses	8,157.50	5,600.11	8,097.31	21,788.53	18,057.25	26,939.61
	Total Expenditure	75,827.29	30,698.36	59,698.64	191,850.35	144,855.71	250,949.10
3	Profit From Operation before Exceptional Items (1-2)	909.31	427.88	641.13	2,271.96	1,679.01	2,917.01
4	Exceptional items	-	-	-	-	-	-
5	Profit from Ordinary activities before tax (3+4)	909.31	427.88	641.13	2,271.96	1,679.01	2,917.01
6	Tax expenses						
	Current Tax	236.32	123.92	179.20	598.24	615.11	793.04
	Prior Period Tax	-	-	-	-	-	(21.57)
	Deffered Tax	(1.87)	11.37	(84.58)	110.08	(217.33)	(127.12)
	Total Tax Expenses	234.45	135.29	94.62	708.32	397.78	644.35
7	Net Profit from ordinary activities after tax (5-6)	674.86	292.59	546.51	1,563.64	1,281.23	2,272.66
8	Extraordinary items (net of Tax expenses)						
9	Net Profit (+) / Loss (-) for the period (8-9)	674.86	292.59	546.51	1,563.64	1,281.23	2,272.66
10	Other Comprehensive Income / (Expenses) (Net Of Tax)						
	Items that will not be reclassified subsequently to statement of profit and loss						
	Remeasurements gains/(losses) on defined benefit plans (Net)	6.49	8.95	(1.55)	16.23	7.61	13.89
	Total Other Comprehensive Income for the period	6.49	8.95	(1.55)	16.23	7.61	13.89
11	Total Comprehensive Income (9+10)	681.35	301.54	544.96	1,579.87	1,288.84	2,286.55
12	Paid-up equity share capital (FV of ₹1 per share)	2,345.59	2,345.59	2,345.59	2,345.59	2,345.59	2,345.59
	Weighted Average Equity Share Capital (FV of ₹1 per sh)	2,345.59	2,345.59	2,345.59	2,345.59	2,345.59	2,345.59
	Other Equity	-	-	-	-	-	23,107.24
13	Earnings Per Share (EPS)						
	Basic and diluted EPS before and after Extraordinary items for the period (not to be annualised) (In ₹)	0.29	0.13	0.23	0.67	0.55	0.97

Notes

- The above Unaudited Standalone financial results for the Quarter / Period ended December 31, 2022 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on February 14, 2023. The Auditors have issued an unqualified Audit opinion on these results.
- The Financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- Company's business activity falls within a single primary business segment i.e. trading in agro products, hence no separate information is disclosed.
- Previous Years figures have been regrouped / rearranged wherever considered necessary to confirm to the current period classification and grouping.

Place: Mumbai

Date: February 14, 2023

Saurabh Malhotra

Mr. Saurabh Malhotra
Chairman and Managing Director
(DIN : 0214500)



**SAKUMA EXPORTS LTD.****SAKUMA EXPORTS LIMITED****Statements of Consolidated Unaudited Financial Results for the Quarter and Period ended December 31, 2022**

₹ in Lakhs

Sr. No.	PARTICULARS	Consolidated Quarter Ended			Consolidated Nine Month Ended		Consolidated
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Year Ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	Audited 31-Mar-22
1	Income						
a)	Revenue from operations	80,953.07	32,809.62	66,598.60	216,155.55	166,664.78	284,794.75
b)	Other Operating Revenue	140.23	182.08	50.57	565.28	124.15	549.05
c)	Other Income	164.87	243.21	(157.38)	465.13	203.24	688.41
	Total Income	81,258.17	33,234.91	66,491.79	217,185.96	166,992.17	286,032.21
2	Expenditure						
a)	Cost of Materials Consumed	-	-	-	-	-	-
b)	Purchase of Stock-in-trade	87,348.67	20,348.31	65,582.83	198,824.65	159,494.39	255,452.93
c)	Change in Inventories of Finished goods, WIP & Stock in trade	(15,801.51)	6,438.75	(9,046.04)	(9,167.76)	(14,492.30)	(3,482.62)
d)	Employee benefits expense	166.35	160.62	142.37	485.55	428.83	569.03
e)	Finance Cost	197.87	68.58	102.76	425.10	221.01	371.30
f)	Depreciation and Amortization expenses	36.90	36.74	48.88	110.02	142.14	190.38
g)	Other expenses	8,366.78	5,725.89	8,964.04	23,966.74	19,378.06	29,537.30
	Total Expenditure	80,315.06	32,778.89	65,794.84	214,644.30	165,172.13	282,638.32
3	Profit From Operation before Exceptional Items (1-2)	943.11	456.02	696.95	2,541.66	1,820.04	3,393.89
4	Exceptional items	-	-	-	-	-	-
5	Profit from Ordinary activities before tax (3+4)	943.11	456.02	696.95	2,541.66	1,820.04	3,393.89
6	Tax expenses						
	Current Tax	236.32	123.92	179.20	598.24	615.11	799.08
	Prior Period Tax	-	0.19	-	0.19	0.83	(22.40)
	Deffered Tax	(1.87)	11.37	(84.58)	110.08	(217.33)	(127.12)
	Total Tax Expenses	234.45	135.48	94.62	708.51	398.61	649.56
7	Net Profit from ordinary activities after tax (5-6)	708.66	320.54	602.33	1,833.15	1,421.43	2,744.33
8	Extraordinary items (net of Tax expenses)						
9	Net Profit (+) / Loss (-) for the period (8-9)	708.66	320.54	602.33	1,833.15	1,421.43	2,744.33
10	Other Comprehensive Income / (Expenses) (Net Of Tax)						
	Items that will not be reclassified subsequently to statement of profit and loss	-	-	-	-	-	-
	Remeasurements gains/(losses) on defined benefit plans (Net)	6.49	8.95	(1.55)	16.23	7.61	13.89
	Total Other Comprehensive Income for the period	6.49	8.95	(1.55)	16.23	7.61	13.89
11	Total Comprehensive Income (9+10)	715.15	329.49	600.78	1,849.38	1,429.04	2,758.22
12	Paid-up equity share capital (FV of ₹1 per share)	2,345.59	2,345.59	2,345.59	2,345.59	2,345.59	2,345.59
	Weighted Average Equity Share Capital (FV of ₹1 per sh)	2,345.59	2,345.59	2,345.59	2,345.59	2,345.59	2,345.59
	Other Equity	-	-	-	-	-	35,685.88
13	Earnings Per Share (EPS)						
	Basic and diluted EPS before and after Extraordinary items for the period (not to be annualised) (In ₹)	0.30	0.14	0.26	0.79	0.61	1.18

Notes

- The above Unaudited Consolidated financial results for the Quarter / Period ended December 31, 2022 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on February 14, 2023. The Auditors have issued an unqualified Audit opinion on these results.
- The Financial results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- Group's business activity falls within a single primary business segment i.e. trading in agro products, hence no separate information is disclosed.
- Previous Years figures have been regrouped / rearranged wherever considered necessary to confirm to the current period classification and grouping.

Place: Mumbai
Date: February 14, 2023

Saurabh
Mr. Saurabh Malhotra
Chairman and Managing Director
(DIN : 0214500)





M. L. SHARMA & CO. (Regd.)
CHARTERED ACCOUNTANTS

1107, The Summit Business Bay, Behind Guru Nanak Petrol Pump, Off. Andheri Kurla Road, Andheri (East), Mumbai - 400 069.

☎ : (022) 6852 5200 / 6852 5202 • E-mail : mlsharma@mlsharma.in

Independent Auditor's Limited Review Report on Unaudited Standalone Financial results of the Company for the Quarter Ended on December 31, 2022, and year to date results for the period from April 01, 2022, to December 31, 2022, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors
Sakuma Exports Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Sakuma Exports Limited** ('the Company') for the quarter ended on December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular'), including other relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place of Signature: Mumbai
Date: 14th February 2023

For M. L. Sharma & Co.,
Firm Reg. No. 109963W
Chartered Accountants

(Jinendra D. Jain) Partner
Membership No. 140827
UDIN - 23140827BGPMFN4168



M. L. SHARMA & CO. (Regd.) CHARTERED ACCOUNTANTS

1107, The Summit Business Bay, Behind Guru Nanak Petrol Pump, Off. Andheri Kurla Road, Andheri (East), Mumbai - 400 069.
☎ : (022) 6852 5200 / 6852 5202 • E-mail : mlsharma@mlsharma.in

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial results of the Company for the Quarter Ended on December 31,2022, and year to date results for the period from April 01, 2022, to December 31, 2022, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To the Board of Directors
Sakuma Exports Limited**

We have reviewed the accompanying statement of unaudited Consolidated financial results ('the Statement') of **Sakuma Exports Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter ended on December 31,2022 and year to date from April 01, 2022 to December 31, 2022 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular') ("the Regulation"), including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34"Interim Financial Reporting"('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29thMarch 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

The Statement includes the results of the following entities:

- i. Sakuma Exports Pte. Ltd.
- ii. Sakuma Exim DMCC
- iii. GK Exim FZE S.P.C.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other accounting



principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular'), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

We did not audit the financial statement / financial information of One subsidiary included in the consolidated financial results, whose financial statement / financial information reflect Group's share of total revenues of Rs.4,251.57 Lakhs and Rs. 16,252.01 Lakhs, Group's share of total net profit after tax of Rs. 37.53 Lakhs and Rs. 214.92 Lakhs, Group's share of total comprehensive profit of Rs. Rs. 37.53 Lakhs and Rs. 214.92 Lakhs, for the quarter ended December 31, 2022, and for the period from April 01, 2022 to December 31, 2022, respectively as considered in the consolidated financial results. This financial statement / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters

The accompanying Statement of unaudited consolidated financial results include unaudited interim financial results and other unaudited financial information in respect of **Two** subsidiaries which have not been reviewed by their auditors, whose interim financial results (before eliminating inter-company transactions) reflect Group's share of total revenues of Rs. NIL Lakhs and Rs. 9.559.47 Lakhs, Group's share of total net profit (loss) after tax of Rs. (3.73) Lakhs and Rs. 15.76 Lakhs, Group's share of total comprehensive profit (loss) of Rs. (3.73) Lakhs and Rs. 15.76 Lakhs, for the quarter ended December 31, 2022, and for the period from April 01, 2022, to December 31, 2022, respectively, as considered in the Statement. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

Place of Signature: Mumbai
Date: 14th February 2023



For M. L. Sharma & Co.,
Firm Reg. No. 109963W
Chartered Accountants

J. J. Jain

(Jinendra D. Jain) Partner
Membership No. 140827
UDIN - 23140827BGPMFO8725