



Saksoft Limited
CIN: L72200TN1999PLC054429
Global Infocity Park, Block A, 2nd Floor,
40, Dr.M.G.R. Salai, Kadanchavadi
Perungudi, Chennai – 600 096.
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Email: info@saksoft.com

November 11, 2021

To

The Listing/Compliance Department The National Stock Exchange of India Limited “Exchange Plaza” Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Stock Code: SAKSOFT	The Listing/Compliance Department BSE Limited Floor No.25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Stock Code: 590051
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Dear Sir/Madam,

Sub: Intimation on the Outcome of the Board Meeting held on November 11, 2021

This is to intimate pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Regulations”) that the Board of Directors at their Meeting held today had inter – alia,

- a) Considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the second quarter and half year ended September 30, 2021 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications or adverse remarks in the Limited Review Report on the Standalone and Consolidated Financial Results of the Company for the second quarter and half year ended September 30, 2021 issued by the Statutory Auditors. The unaudited Standalone and Consolidated Financial Results and the Limited Review Report are enclosed herewith.
- b) Approved the payment of Interim Dividend @ Rs. 3.00/-per share (30%) on equity share of Rs. 10/- each for the Financial Year 2021-22. To ascertain the eligibility of shareholders of the Company entitled for the payment of interim dividend the record date is fixed as November 19, 2021 in terms of Regulation 42 of the SEBI Regulations. The Interim Dividend shall be paid within thirty days from the date of declaration.

We further wish to inform that, the Consolidated Financial Results shall be published in the Newspapers as per the requirement of SEBI Regulations. The Consolidated and Standalone Financial Results are also available on the Company’s website – www.saksoft.com

The Meeting of the Board of Directors of the Company commenced at 12.46 PM and concluded at 13.09 PM.

We request you to kindly take the above on record.

For Saksoft Limited

Meera Venkatramanan
Company Secretary

Noida office
B 35 - 36, Sector 80, Phase II, Noida - 201305.
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Simpson's Buildings,
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Chennai - 600 002.

11th November 2021

Independent Auditor's Review Report on the Unaudited Consolidated Quarterly Financial results

The Board of Directors

M/s. Saksoft Limited

Global Infocity Park, 2nd Floor, Block A

No 40 Dr MGR Salai, Kandanchavadi, Perungudi

Chennai-600096

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Saksoft Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the quarter and six months ended 30th September 2021, ('the Consolidated Statement'), in so far as it relates to the amounts and disclosures for the quarter and six months ended 30th September 2021, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Holding Company's Management and is approved by the Board of Directors of the Holding Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement, insofar as it relates to the amounts and disclosures for the quarter and six months ended 30th September 2021, in accordance with the Standard of Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

4. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The Consolidated Statement includes the results of the following entities:
 - a. Saksoft Inc and its subsidiaries
 - b. Saksoft Pte Limited
 - c. Saksoft Solutions Limited and its subsidiaries
 - d. Three-sixty Logica testing Services Pvt Limited and its subsidiary
 - e. Dream Orbit Softech Private Limited and its subsidiary
 - f. Saksoft Employee Welfare Trust
6. Based on our review conducted as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, insofar as it relates to the amounts and disclosures for the quarter and six months ended 30th September 2021, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the unaudited consolidated financial information of two subsidiaries, included in the consolidated financial results for the quarter and six months ended 30th September 2021, whose financial statements reflect Group's share of total revenues of Rs.184.44 million and Rs.322.20 million, total net profit of Rs.49.66 million and Rs.50.32 million and total comprehensive income of Rs.49.67 million and Rs.13.01 million for the half year ended respectively on that date. These quarterly financial statements and

other financial information have been reviewed by other auditors and our review conclusion on the quarter ended consolidated financial results is based on evidence of such reviews carried out by the other auditors in respect of the above two subsidiaries.

8. Our conclusion on the Statement is not modified in respect of the above matters.

**For R.G.N. Price & Co.,
Chartered Accountants
F R No.002785S**

Mahesh Krishnan



**Mahesh Krishnan
Partner**

M.No. 206520

UDIN: 21206520 AAAAIS 3334

Date: 11th November 2021

Place: Chennai

SAKSOFT LIMITED						
CIN: L72200TN1999PLC054429						
Regd & Corp. Office : Global Infocity Park , 2nd Floor , Block- A , No 40 Dr MGR Salai , Kandanchavadi , Perungudi , Chennai - 600 096 , Ph: +91-44-24543500						
Email : investorqueries@saksoft.co.in ; website: www.saksoft.com						
Statement of Unaudited Consolidated Financial Results for the Quarter and Six Months Ended September 30, 2021.						
(Rs. In Lakhs)						
Particulars	Quarter ended 30.09.2021	Quarter ended 30.06.2021	Quarter ended 30.09.2020	Half year ended 30.09.2021	Half year ended 30.09.2020	Year ended 31.3.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
a. Net Sales/Income from Operations	11,472.46	10,214.25	9,719.04	21,686.71	19,094.18	38,580.68
b. Other Income	(1.55)	746.40	14.42	744.85	116.31	408.98
Total Income (a+b)	11,470.91	10,960.65	9,733.46	22,431.56	19,210.49	38,989.66
2. Expenses						
a. Employee benefits expense	5,081.56	4,880.45	4,626.67	9,962.01	9,145.78	18,292.06
b. Depreciation and amortisation expense	154.52	147.28	172.73	301.80	346.04	667.05
c. Support / Third party charges	3,766.52	3,242.23	2,768.06	7,008.75	5,621.79	11,242.22
d. Finance Costs	60.46	71.62	88.52	132.08	188.61	344.12
e. Other expenses	697.91	536.92	674.71	1,234.83	1,191.95	2,605.00
Total Expenses (a+b+c+d+e)	9,760.97	8,878.50	8,330.69	18,639.47	16,494.17	33,150.45
3. Profit before exceptional items and tax (1-2)	1,709.94	2,082.15	1,402.77	3,792.09	2,716.32	5,839.21
4. Exceptional Items	-	-	-	-	-	-
5. Profit from ordinary activities before tax (3-4)	1,709.94	2,082.15	1,402.77	3,792.09	2,716.32	5,839.21
6. Extraordinary Items	-	-	-	-	-	-
7. Net Profit before tax (5-6)	1,709.94	2,082.15	1,402.77	3,792.09	2,716.32	5,839.21
8. Tax Expense	400.67	313.39	329.91	714.06	630.80	1,294.94
9. Net Profit for the period (7-8)	1,309.27	1,768.76	1,072.86	3,078.03	2,085.52	4,544.27
10. Other Comprehensive Income, net of taxes						
a) (i) Items that will not be reclassified to Profit or Loss	(15.61)	(4.70)	52.99	(20.31)	40.47	6.86
b) (i) Items that will be reclassified to Profit or Loss	(357.93)	272.53	343.67	(85.40)	205.62	935.98
Total Other Comprehensive Income (a) + (b)	(373.54)	267.83	396.66	(105.71)	246.09	942.84
Total Comprehensive Income for the period (9+10)	935.73	2,036.59	1,469.52	2,972.32	2,331.61	5,487.11
11. Profit for the period attributable to:						
Shareholders of Saksoft Limited	1,309.27	1,768.76	1,072.86	3,078.03	2,085.52	4,544.27
Non-controlling interest	-	-	-	-	-	-
	1,309.27	1,768.76	1,072.86	3,078.03	2,085.52	4,544.27
12. Total Comprehensive income for the period attributable to:						
Shareholders of Saksoft Limited	935.73	2,036.59	1,469.52	2,972.32	2,331.61	5,487.11
Non-controlling interest	-	-	-	-	-	-
	935.73	2,036.59	1,469.52	2,972.32	2,331.61	5,487.11
13. Paid-up Equity Share Capital of Rs.10/- each	997.15	997.15	994.25	997.15	994.25	995.75
14.(i) Earnings Per Share (in Rs) before extraordinary items						
a) Basic	13.13	17.76	10.79	30.89	20.98	45.68
b) Diluted	11.99	16.49	10.17	28.48	19.83	42.52
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)
items						
a) Basic	13.13	17.76	10.79	30.89	20.98	45.68
b) Diluted	11.99	16.49	10.17	28.48	19.83	42.52
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)
Notes :						
Key Standalone financial information						
Total income	4,252.04	3,445.23	3,272.17	7,697.27	6,317.61	12,632.77
Profit / (Loss) before taxes	854.15	518.08	732.17	1,372.23	1,428.17	2,520.09
Profit / (Loss) after taxes	689.62	389.03	535.36	1,078.65	1,058.58	1,880.61



Consolidated Statement of Assets and Liabilities	(Rs. In Lakhs)	
	As at 30-09-2021	As at 31-03-2021
ASSETS	Unaudited	Audited
Non-Current Assets		
(a) Property, plant and equipment	466.12	243.01
(b) Right of Use Asset	679.82	826.63
(c) Goodwill on consolidation	14,697.15	14,831.19
(d) Other Intangible assets	80.53	38.50
(e) Financial Assets		
(i) Investments		
(ii) Loans		0.25
(iii) Others	1,265.92	1,034.12
(f) Deferred Tax Assets (net)	488.67	446.70
(g) Other non-current assets	4.57	-
Sub Total Non-Current Assets	17,682.78	17,426.40
Current Assets		
(a) Financial Assets		
(i) Short term Mutual fund	1,323.68	1,045.74
(ii) Trade and other receivables	7,793.55	6,439.58
(iii) Cash and cash equivalents	9,415.97	9,000.60
(iv) Loans	55.82	168.63
(v) Others	1,158.09	787.78
(b) Current Tax Assets (Net of provisions)	152.30	164.86
(c) Other Current Assets	1,490.59	1,493.50
Sub Total Current Assets	21,390.00	19,100.69
Total Assets	39,072.78	36,521.09
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	997.15	995.75
(b) Other equity	27,743.20	24,932.59
Sub Total Equity	28,740.35	25,928.34
LIABILITIES		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,000.00	2,000.00
(ii) Lease liabilities	280.63	506.83
(iii) Other financial liabilities	-	-
(b) Provisions	601.53	540.95
Sub total Non Current Liabilities	1,882.16	3,047.78
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	186.74	31.96
Total outstanding dues of creditors other than micro enterprises and small enterprises	3,200.92	2,672.82
(iii) Lease liabilities	417.93	344.72
(iv) Other financial liabilities	319.57	905.83
(b) Other current liabilities	3,589.77	3,051.49
(c) Provisions	735.34	538.15
Sub Total current Liabilities	8,450.27	7,544.97
Total Equity and Liabilities	39,072.78	36,521.09



Consolidated Statement of Cash flow

Particulars	(Rs. In Lakhs)	
	For the six months ended 30.09.2021	For the six months ended 30.09.2020
	Unaudited	Unaudited
A. Cash Flow from Operating Activities:		
Profit before tax:	3,792.09	2,716.32
Adjustments for:		
Depreciation & amortisation	301.80	346.04
Expenses on employee stock based compensation	27.41	(16.68)
Interest and other Income	(29.63)	(2.55)
Dividend Income	(14.37)	(13.99)
Interest and Finance charges	132.08	188.61
Net actuarial gain / loss on defined benefit plan	(3.15)	40.47
Unrealised Derivatives	21.69	19.85
Provision for currency devaluation	116.35	-
Other Changes	4,344.27	3,278.07
(Increase) / Decrease in Trade receivables	(1,353.97)	312.57
(Increase) / Decrease in Other Assets	(486.14)	953.22
Increase / (Decrease) in Trade Payables	682.86	(200.31)
Increase / (Decrease) in Other liabilities	(121.19)	(250.75)
Increase / (Decrease) in Provisions	141.41	107.72
Cash Generated From Operations	3,207.24	4,200.52
Income tax paid	(737.92)	(536.30)
Net Cash Flow from Operating Activities	2,469.32	3,664.21
B. Cash Flow from Investing Activities:		
Purchase of Property, Plant and Equipment	(299.43)	(54.46)
Payment of lease liabilities	-	(284.82)
Purchase of Intangible assets	(5.65)	(6.73)
Interest and other Income	29.63	2.55
Sale / (Purchase) of Current Investments , (net)	(277.94)	(472.85)
Dividend income Received	14.37	13.99
Net Cash Used in Investing Activities	(539.01)	(802.32)
C. Cash Flow from Financing Activities:		
Proceeds/ (repayment) of borrowings	(1,000.00)	(190.85)
Interest and Finance charges	(86.75)	(140.72)
Dividend paid (including Dividend Distribution Tax)	(249.29)	-
Payment of lease liabilities	(198.32)	-
ESOP Exercised	19.42	-
Net Cash Used in Financing Activities	(1,514.94)	(331.57)
Net Increase in Cash and Cash Equivalents [A+B+C]	415.37	2,530.33
Cash and Cash Equivalents at the Beginning of the Year	9,000.60	4,293.25
Cash and Cash Equivalents as at End of the Year	9,415.97	6,823.58



1. The unaudited consolidated financial statements for the quarter and six months ended September 30, 2021 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 11, 2021 and have been subject to limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
2. The consolidated segment information has been prepared in line with the review of operating results by the Chief Operating Decision Maker (CODM) including the results of the entities which are consolidated herewith. The CODM has considered only IT Business as the operating segment in accordance with Ind AS 108.
3. The Company has opted to publish only consolidated financial results. The Standalone results of the Company will be available on the Company's website www.saksoft.com and on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).
4. The Company conducts its operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Companies (Indian Accounting Standards) Rules, 2015, as amended. The financial results of the holding company and its subsidiaries (Saksoft Solutions Limited UK and its subsidiaries, Saksoft Inc., USA and its subsidiaries, Saksoft Pte Limited, Singapore, Three Sixty Logica Testing Services Private Limited and its subsidiary and DreamOrbit Softech Private Limited and its subsidiary), have been combined on a line by line basis by adding together, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains / losses. The Consolidated financial results are prepared by applying uniform accounting policies. The share capital has been stated net off shares held in the Saksoft employee welfare trust.
5. The Company has evaluated impact of the COVID-19 pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its period ended financial results. In the preparation of the financial statements the Company has considered the possible future effects which may arise from the pandemic relating to COVID-19 on the carrying amounts of receivables, unbilled revenues, goodwill and intangible assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions attributable to this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources of information, economic forecasts and estimates from market sources on the realisability of these assets. Based on the current estimates, the company expects the carrying amount of these assets will be recovered. The extent of the impact of COVID-19 on the future operational and financial performance could be different from management's estimates in this regard. The Company will continue to closely monitor any changes as they emerge.
6. The Code on Social security, 2020 relating to employee benefits in India has been approved by the Parliament and has also been published in Official Gazette of India, though the date on which it comes into effect is yet to be notified. The rules under this Code are also yet to be framed and notified. The Company will assess the impact of the Code when it comes into effect and will record the same, if any in the financials statements in the period in which the Code becomes effective and the related rules published.
7. Other income includes Rs.657.99 Lakhs towards forgiveness of the Paycheck Protection Program loan availed by the subsidiaries in United States which are no longer repayable and was accounted during the first Quarter ended, June 2021.
8. The Company at its Board Meeting held on 11th November 2021 has declared an interim dividend of Rs.3.00/- per equity share (30%) of face value of Rs.10 each fully paid up.
9. Tax expense includes current tax and deferred tax.

For and on behalf of the Board of Directors



Aditya Krishna

Chairman & Managing Director

Place: Chennai

Date: November 11, 2021



R.G.N. PRICE & CO., **CHARTERED ACCOUNTANTS**

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Chennai - 600 002.

11th November 2021

Independent Auditor's Review Report on the Unaudited Standalone Quarterly Financial results

The Board of Directors

M/s. Saksoft Limited

Global Infocity Park, 2nd Floor, Block A

No 40 Dr MGR Salai,

Kandanchavadi,

Perungudi

Chennai-600096

1. We have reviewed the accompanying statement of unaudited standalone financial results of Saksoft Limited ('the Company') for the quarter and six months ended 30th September 2021, ('the Statement'), in so far as it relates to the amounts and disclosures for the quarter and six months ended 30th September 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our Limited review.

3. We conducted our review of the Statement, in so far as it relates to the amounts and disclosures for the quarter and six months ended 30th September 2021, in accordance with the Standard of Review Engagements (SRE) 2410 on Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, in so far as it relates to the amounts and disclosures for the quarter and six months ended 30th September 2021, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No.CIR/ CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R.G.N. Price & Co.,
Chartered Accountants
F R No.002785S**

Mahesh Krishan

**Mahesh Krishan
Partner
M.No. 206520**

UDIN: 21206520AAAAIR9850



Date: 11th November 2021
Place: Chennai

SAKSOFT LIMITED

CIN: L72200TN1999PLC054429

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Statement of Unaudited Standalone Financial Results for the Quarter and Six Months Ended September 30, 2021.

(Rs. In Lakhs)

Particulars	Quarter ended 30.09.2021	Quarter ended 30.06.2021	Quarter ended 30.09.2020	Six Months ended 30.09.2021	Six Months ended 30.09.2020	Year ended 31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
a. Net Sales/Income from Operations	3,934.15	3,419.25	3,256.58	7,353.40	6,266.29	12,559.81
b. Other Income	317.89	25.98	15.59	343.87	51.32	72.96
Total Income (a+b)	4,252.04	3,445.23	3,272.17	7,697.27	6,317.61	12,632.77
2. Expenses						
a. Employee benefits expense	2,448.30	2,246.03	1,930.11	4,694.33	3,741.98	7,577.06
b. Depreciation and amortisation expense	105.48	100.10	99.91	205.58	198.90	393.42
c. Support / Third party charges	501.48	258.63	257.30	760.11	462.51	932.90
d. Finance Costs	53.60	61.04	67.07	114.64	152.05	270.61
e. Other expenses	289.03	261.35	185.61	550.38	334.00	938.69
Total Expenses (a+b+c+d+e)	3,397.89	2,927.15	2,540.00	6,325.04	4,889.44	10,112.68
3. Profit before exceptional items and tax (1-2)	854.15	518.08	732.17	1,372.23	1,428.17	2,520.09
4. Exceptional Items	-	-	-	-	-	-
5. Profit from ordinary activities before tax (3-4)	854.15	518.08	732.17	1,372.23	1,428.17	2,520.09
6. Extraordinary Items	-	-	-	-	-	-
7. Net Profit before tax (5-6)	854.15	518.08	732.17	1,372.23	1,428.17	2,520.09
8. Tax Expense	164.53	129.05	196.81	293.58	369.59	639.48
9. Net Profit for the period (7-8)	689.62	389.03	535.36	1,078.65	1,058.58	1,880.61
10. Other Comprehensive Income						
a) (i) Items that will not be reclassified to Profit or Loss net of tax	15.12	5.17	28.45	20.29	20.93	20.88
b) (i) Items that will be reclassified to Profit or Loss net of tax	29.90	(8.21)	7.35	21.69	19.85	11.33
Total Other Comprehensive Income (a) + (b)	45.02	(3.04)	35.80	41.98	40.78	32.21
Total Comprehensive Income for the period (9+10)	734.64	385.99	571.16	1,120.63	1,099.36	1,912.82
11. Paid-up Equity Share Capital of Rs.10/- each	1,050.40	1,050.40	1,047.50	1,050.40	1,047.50	1,049.00
12.(i) Earnings Per Share (in Rs) before extraordinary items						
a) Basic	6.56	3.71	5.11	10.27	10.11	17.94
b) Diluted	6.35	3.63	5.08	9.98	10.07	17.59
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)
(ii) Earnings Per Share (in Rs) after extraordinary items						
a) Basic	6.56	3.71	5.11	10.27	10.11	17.94
b) Diluted	6.35	3.63	5.08	9.98	10.07	17.59
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(Annualised)



Standalone Statement of Assets and Liabilities		(Rs. in Lakhs)	
ASSETS	As at 30.09.2021 Unaudited	As at 31.03.2021 Audited	
Non-Current Assets			
(a) Property, plant and equipment	247.35	148.82	
(b) Right of use assets	566.24	662.60	
(c) Other Intangible assets	13.34	12.29	
(d) Financial Assets:			
(i) Investments	11,725.39	11,725.39	
(ii) Loan	2.49	2.75	
(iii) Others	141.58	150.28	
(e) Deferred Tax Assets (Net)	246.83	228.39	
(f) Other Non-Current Assets	4.57	-	
Sub Total Non-Current Assets	12,947.79	12,930.52	
Current Assets			
(a) Financial Assets:			
(i) Trade and other receivables	2,639.72	1,636.63	
(ii) Cash & Cash Equivalents	503.62	1,509.08	
(iii) Loan	3.42	2.24	
(iv) Others	675.02	492.61	
(b) Current Tax Assets (Net of provisions)	330.40	319.00	
(c) Other Current Assets	289.31	149.90	
Sub Total Current Assets	4,441.49	4,109.46	
Total Assets	17,389.28	17,039.98	
EQUITY AND LIABILITIES:			
EQUITY :			
Equity Share Capital	1,050.40	1,049.00	
Other Equity	12,667.18	11,767.71	
Sub Total Equity	13,717.58	12,816.71	
LIABILITIES:			
Non-current Liabilities:			
(a) Financial Liabilities			
(i) Borrowings	1,000.00	2,000.00	
(ii) Lease liability	198.47	400.10	
(b) Provisions	324.55	321.10	
Sub total Non Current Liabilities	1,523.02	2,721.20	
Current Liabilities			
(a) Financial Liabilities			
(i) Lease liability	377.93	271.76	
(ii) Trade Payables			
Total outstanding dues of micro enterprises and small enterprises	95.18	31.96	
Total outstanding dues of creditors other than micro enterprises and small enterprises	312.58	284.83	
(iii) Other financial liabilities	5.72	5.72	
(b) Other Current Liabilities	869.23	577.22	
(c) Provisions	488.04	330.58	
Sub Total current Liabilities	2,148.68	1,502.07	
Total Equity and Liabilities	17,389.28	17,039.98	



Standalone Statement of Cash flow		
(Rs. In Lakhs)		
Particulars	For the six months ended	For the six months ended
	30.09.2021	30.09.2020
	Unaudited	Unaudited
A. Cash Flow from Operating Activities:		
Profit before tax:	1,372.23	1,428.17
Adjustments for:		
Depreciation & amortisation	205.58	198.90
Expenses on employee stock based compensation	23.31	16.68
Provision for currency devaluation	116.35	-
Interest and other Income	(0.08)	(0.10)
Dividend Income	(332.53)	-
Interest and Finance charges	114.64	152.05
Derivative Accounting- Hedge reserve movement	30.14	19.85
Net actuarial gain / loss on defined benefit plan	27.12	27.97
Operating Profit before Working Capital / Other Changes	1,556.76	1,843.52
(Increase) / Decrease in Trade receivables	(1,003.09)	(461.95)
(Increase) / Decrease in Other Assets	(318.62)	16.74
Increase / (Decrease) in Trade Payables	90.97	(35.59)
Increase / (Decrease) in Other liabilities	292.00	289.54
Increase / (Decrease) in Provisions	44.55	33.54
Cash Generated From Operations	662.57	1,685.81
Income tax paid	(338.61)	(442.29)
Net Cash Flow from Operating Activities	323.96	1,243.51
B. Cash Flow from Investing Activities:		
Purchase of Property, Plant and Equipment	(143.86)	(31.78)
Payment of Lease Liabilities	(191.89)	(175.58)
Purchase of Intangible assets	(4.78)	(3.20)
Interest and other Income	0.08	0.10
Dividend income Received	332.53	-
Net Cash Used in Investing Activities	(7.92)	(210.46)
C. Cash Flow from Financing Activities:		
Proceeds/ (repayment) of borrowings	(1,000.00)	(845.57)
Interest and Finance charges	(78.32)	(126.83)
Proceeds from exercise of ESOP	19.42	-
Dividend paid (including Dividend Distribution Tax)	(262.60)	-
Net Cash Used in Financing Activities	(1,321.50)	(972.40)
Net Increase/ (Decrease) in Cash and Cash Equivalents [A+B+C]	(1,005.46)	60.65
Cash and Cash Equivalents at the Beginning of the Period	1,509.08	71.86
Cash and Cash Equivalents as at End of the Period	503.62	132.51



1. The unaudited standalone financial statements for the quarter and six months ended September 30, 2021 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 11, 2021 and have been subject to limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
2. The audited standalone segment information has been prepared in line with the review of operating results by the Chief Operating Decision Maker (CODM). The CODM has considered only IT Business as the operating segment in accordance with Ind AS 108.
3. The Company has opted to publish only consolidated financial results. The Standalone results of the Company will be available on the Company's website www.saksoft.com and on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).
4. The Company has evaluated impact of the COVID-19 pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its period ended financial results. In the preparation of the financial statements the Company has considered the possible future effects which may arise from the pandemic relating to COVID-19 on the carrying amounts of receivables, unbilled revenues, goodwill and intangible assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions attributable to this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources of information, economic forecasts and estimates from market sources on the realisability of these assets. Based on the current estimates, the company expects the carrying amount of these assets will be recovered. The extent of the impact of COVID-19 on the future operational and financial performance could be different from management's estimates in this regard. The Company will continue to closely monitor any changes as they emerge.
5. The Code on Social security, 2020 relating to employee benefits in India has been approved by the Parliament and has also been published in Official Gazette of India, though the date on which it comes into effect is yet to be notified. The rules under this Code are also yet to be framed and notified. The Company will assess the impact of the Code when it comes into effect and will record the same, if any in the financials statements in the period in which the Code becomes effective and the related rules published.
6. The Company at its Board Meeting held on 11th November 2021 has declared an Interim dividend of Rs. 3.00/- per equity share (30%) of face value of Rs.10 each fully paid up.
7. Tax expense includes current and deferred taxes.

For and on behalf of the Board of Directors



Aditya Krishna

Chairman & Managing Director

Place: Chennai

Date: November 11, 2021

