



Saint-Gobain Sekurit India Limited  
Registered Office & Works : Plot No. 616, Village Kuruli,  
Pune-Nashik Road, Chakan, Dist, Pune - 410 501  
Tel : 91-2135-676 400/01 Fax : 91-2135-676 444

November 7, 2023

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Fort  
Mumbai 400 001**

**Scrip Code No. 515043**

Dear Sir/Madam,

**Sub: Unaudited Financial Results for the quarter and half year ended September 30, 2023, after Limited Review**

We enclose the unaudited financial results of our Company for the quarter and half year ended September 30, 2023, after Limited Review, which has been approved and taken on record at a meeting of the Board of Directors of our Company held today at 2:30 p.m. IST and concluded at 4:15 p.m. IST.

We also enclose herewith the copy of the Limited Review Report for the quarter and half year ended September 30, 2023, of M/s. Deloitte Haskins & Sells LLP, Auditors of the Company.

The financial results of the Company for the quarter and half year ended September 30, 2023, will be available on the website of the Company, [www.sekuritindia.com](http://www.sekuritindia.com). The publication of the financial results of the Company will be made in the newspapers accordingly.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **Saint-Gobain Sekurit India Limited**

GIRISH  
THANWARD  
AS SHAJANI  
Digitally signed by  
GIRISH THANWARDAS  
SHAJANI  
Date: 2023.11.07  
16:35:33 +05'30'

**Girish T. Shajani  
Company Secretary  
Membership No. A 22547**

**Encl: As above.**

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF SAINT-GOBAIN SEKURIT INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Saint-Gobain Sekurit India Limited** ("the Company"), for the quarter and half year ended September 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins & Sells LLP  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



Saira Nainar  
Partner

Membership No. 040081  
UDIN: 2304008186WLVW9149

Place: Mumbai  
Date: November 07, 2023





SAINT-GOBAIN SEKURIT INDIA LIMITED

Corporate Identity Number: L26101MH1973PLC018367

Registered Office: Plot no. 616 & 617, Village Kuruli, Pune-Nasik Road, Chakan, Pune - 410501, Maharashtra

Tel: +91 2135 676 400/ 01 \* Fax: +91 2135 676 444

E-mail: sekurit.investors@saint-gobain.com \* Website: www.sekuritindia.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30 2023

(INR in Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		September 30, 2023 (Unaudited)	June 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	March 31, 2023 (Audited)
1	Revenue from operations						
	a) Gross sales	5,319.96	4,761.31	4,693.80	10,081.27	9,106.48	18,391.04
	b) Other operating income	80.24	67.62	61.73	147.86	113.49	240.62
	<b>Total revenue from operations</b>	<b>5,400.20</b>	<b>4,828.93</b>	<b>4,755.53</b>	<b>10,229.13</b>	<b>9,219.97</b>	<b>18,631.66</b>
2	Other income	242.71	232.22	178.45	464.81	320.50	747.77
3	<b>Total income (1+2)</b>	<b>5,642.91</b>	<b>5,061.15</b>	<b>4,933.98</b>	<b>10,693.94</b>	<b>9,540.47</b>	<b>19,379.43</b>
4	Expenses						
	a) Cost of materials consumed	2,547.54	2,306.14	2,097.25	4,853.68	4,210.85	8,499.88
	b) Purchase of stock-in-trade	207.86	27.92	25.67	235.78	68.36	85.18
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(86.80)	12.66	247.42	(74.14)	154.57	197.00
	d) Employee benefits expense	332.59	317.52	301.52	650.11	611.18	1,196.41
	e) Finance costs	12.00	10.71	8.43	22.71	15.92	40.19
	f) Depreciation and amortisation expense	91.65	95.76	104.38	187.41	204.04	396.13
	g) Power and fuel expenses	446.11	406.23	416.50	852.34	802.15	1,604.07
	h) Other expenses	937.95	916.30	866.60	1,844.13	1,690.69	3,478.36
	<b>Total expenses</b>	<b>4,488.90</b>	<b>4,093.24</b>	<b>4,067.77</b>	<b>8,572.02</b>	<b>7,757.76</b>	<b>15,497.22</b>
5	<b>Profit before tax (3 - 4)</b>	<b>1,154.01</b>	<b>967.91</b>	<b>866.21</b>	<b>2,121.92</b>	<b>1,782.71</b>	<b>3,882.21</b>
6	Tax expense						
	a) Current tax	270.36	229.53	205.81	499.89	429.25	929.50
	b) Deferred tax charge / (credit)	18.08	32.90	15.49	50.98	21.04	65.52
	<b>Total tax expense</b>	<b>288.44</b>	<b>262.43</b>	<b>221.30</b>	<b>550.87</b>	<b>450.29</b>	<b>995.02</b>
7	<b>Profit for the period (5 - 6)</b>	<b>865.57</b>	<b>705.48</b>	<b>644.91</b>	<b>1,571.05</b>	<b>1,332.42</b>	<b>2,887.19</b>
8	Other comprehensive income, net of income tax Items that will not be reclassified to Profit and Loss						
	Remeasurement (losses)/gains on net defined benefit plans	7.24	(2.59)	5.71	4.65	25.40	(77.47)
	Income-tax relating to above	(1.82)	0.65	(1.39)	(1.17)	(6.39)	19.50
	<b>Total other comprehensive income, net of income tax</b>	<b>5.42</b>	<b>(1.94)</b>	<b>4.32</b>	<b>3.48</b>	<b>19.01</b>	<b>(57.97)</b>
9	<b>Total comprehensive income for the period (7 + 8)</b>	<b>870.99</b>	<b>703.54</b>	<b>649.23</b>	<b>1,574.53</b>	<b>1,351.43</b>	<b>2,829.22</b>
10	Paid-up equity share capital : (Face value INR 10 each)	9,110.57	9,110.57	9,110.57	9,110.57	9,110.57	9,110.57
11	Other equity						8,974.78
12	Earnings per share (of INR 10 each) *						
	Basic:	0.95	0.77	0.71	1.72	1.46	3.17
	Diluted:	0.95	0.77	0.71	1.72	1.46	3.17

\* Earnings per share is not annualised for the quarter ended September 30, 2023, quarter ended June 30, 2023, quarter ended September 30, 2022, half year ended September 30, 2023 and half year ended September 30, 2022.

Notes:

- The above Statement of Unaudited Financial Results (Financial Results) have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 07, 2023. These Financial Results are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015, as amended.
- The Financial Results (for the quarters) are prepared in accordance with the Indian Accounting Standards 34 'Interim Financial Reporting (Ind AS - 34)', as prescribed under Section 133 of the Companies Act, 2013 and the relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The Unaudited Statement of Cash Flow has been prepared under the indirect method as set out in Indian Accounting Standards 7 'Statement of Cash Flows (Ind AS - 7)'.
- The Company is engaged in the business of "Automotive Glass" which, in the context of Indian Accounting Standards 108 'Operating Segments (Ind AS - 108)' constitutes a single reportable business segment.
- The Unaudited Statement of Assets and Liabilities as at September 30, 2023 and Unaudited Statement of Cash Flows for half year ended September 30, 2023, is attached herewith as Annexure 1 & Annexure 2 respectively.
- Previous period figures have been regrouped/rearranged wherever considered necessary to conform to the current period's presentation.

For Saint-Gobain Sekurit India Limited

*Shanbhag*

Venugopal Shanbhag  
Managing Director  
DIN 08888359

Place : Bengaluru  
Date : November 07, 2023

**STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023**

(INR in Lakhs)

Particulars	As at September 30, 2023 (Unaudited)	As at March 31, 2023 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	1,607.26	1,781.91
Right of use Assets	47.21	58.55
Capital work-in-progress	34.75	-
Intangible Assets	0.49	0.71
Financial Assets		
(i) Other Financial Assets	10.04	10.04
(ii) Loans to employees	12.24	0.84
Deferred tax assets (Net)	2.24	54.38
Income Tax Assets (Net)	85.59	85.59
Other Non-Current Assets	38.15	38.91
<b>Total Non-Current Assets</b>	<b>1,837.97</b>	<b>2,030.93</b>
<b>Current Assets</b>		
Inventories	1,745.39	1,444.22
Financial Assets		
(i) Investments	14,386.56	14,308.63
(ii) Trade Receivables	2,873.50	2,503.98
(iii) Cash and Cash Equivalents	257.16	262.88
(iv) Bank Balances other than (iii) above	43.96	32.76
(v) Other Financial Assets	14.27	14.48
(vi) Loans to Employees	14.28	11.07
Other Current Assets	309.35	98.30
<b>Total Current Assets</b>	<b>19,644.47</b>	<b>18,676.32</b>
<b>TOTAL ASSETS</b>	<b>21,482.44</b>	<b>20,707.25</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	9,110.57	9,110.57
Other Equity	9,182.72	8,974.78
<b>Total Equity</b>	<b>18,293.29</b>	<b>18,085.35</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
Financial liabilities		
(i) Lease Liabilities	30.06	42.86
(ii) Other Financial Liabilities	179.25	173.50
Provisions	5.03	5.03
Employee benefits obligations	105.28	97.24
<b>Total Non-Current Liabilities</b>	<b>319.62</b>	<b>318.63</b>
<b>Current Liabilities</b>		
Financial Liabilities		
(i) Borrowings	333.33	528.01
(ii) Lease Liabilities	25.00	23.39
(iii) Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	50.78	12.73
- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,865.37	1,277.22
(iv) Other financial liabilities	265.06	210.52
Other Current Liabilities	166.76	128.24
Provisions	17.94	17.94
Employee benefits obligations	50.40	48.27
Current Tax Liabilities (Net)	94.89	56.95
<b>Total Current Liabilities</b>	<b>2,869.53</b>	<b>2,303.27</b>
<b>Total Liabilities</b>	<b>3,189.15</b>	<b>2,621.90</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>21,482.44</b>	<b>20,707.25</b>

Refer accompanying notes to the financial results.

*Shankhap*



SAINT-GOBAIN SEKURIT INDIA LIMITED

Annexure 2

STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

(INR in Lakhs)

Particulars	Half Year ended September 30, 2023 (Unaudited)	Half Year ended September 30, 2022 (Unaudited)
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit before Tax	2,121.92	1,782.71
<b>Adjusted for :</b>		
Depreciation and Amortisation Expense	187.41	204.04
Unrealised Loss / (Gain) on Foreign Exchange Revaluation (Net)	0.25	24.42
Gain on Sale of Investments	(262.77)	(246.92)
Net gain on investments measured at fair value through profit or loss	(201.80)	(65.32)
Provision no longer required written back	(0.24)	-
Allowance for Doubtful Debts	0.73	-
Interest Expense	2.46	7.43
	(273.96)	(76.35)
<b>Operating Profit before Working Capital Changes</b>	<b>1,847.96</b>	<b>1,706.36</b>
<b>Changes in Working Capital</b>		
(Increase) / Decrease in Other Financial Assets & Loans to Employees	(14.40)	(45.70)
(Increase) / Decrease in Inventories	(301.17)	52.53
(Increase) / Decrease in Trade Receivables	(381.72)	653.68
(Increase) / Decrease in Other Current Assets	(211.05)	56.79
(Increase) / Decrease in Other Bank Balances	(11.20)	(22.83)
Decrease / (Increase) in Other Non Current Assets	0.76	5.59
Increase / (Decrease) in Trade Payables	637.69	317.65
Increase / (Decrease) in Employee Benefits Obligations	14.82	28.58
Increase / (Decrease) in Other Financial Liabilities	49.01	93.79
Increase / (Decrease) in Other Current Liabilities	38.52	66.41
Increase / (Decrease) in Provision	-	(11.39)
	(178.74)	1,195.10
<b>Cash Generated From Operations</b>	<b>1,669.22</b>	<b>2,901.46</b>
Income Taxes Paid (Net)	(461.95)	(385.71)
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES (A)</b>	<b>1,207.27</b>	<b>2,515.75</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Payment towards Purchase of Property, Plant and Equipment and Intangible Assets	(35.86)	(129.02)
Payment for Purchase of Investments	(26,488.73)	(17,869.11)
Proceeds from Sale of Investments	26,875.32	18,341.72
<b>NET CASH GENERATED FROM INVESTING ACTIVITIES (B)</b>	<b>350.73</b>	<b>343.59</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
(Repayment) / Borrowings from Bank (Net)	(194.68)	(142.06)
Dividend Paid (including TDS)	(1,355.39)	(2,710.34)
Interest Paid	-	(4.79)
Interest Paid on Lease Liability	(2.46)	(2.64)
Principal Payment of Lease Liability	(11.19)	(8.17)
<b>NET CASH USED IN FINANCING ACTIVITIES (C)</b>	<b>(1,563.72)</b>	<b>(2,868.00)</b>
<b>NET (DECREASE) IN CASH AND CASH EQUIVALENTS (A)+(B)+(C)</b>	<b>(5.72)</b>	<b>(8.66)</b>
Cash and cash equivalents (Opening Balance)	262.88	147.76
Cash and cash equivalents (Closing Balance)	257.16	139.10
<b>NET (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(5.72)</b>	<b>(8.66)</b>

Refer accompanying notes to the financial results.

Shankhap