

# SAINIK FINANCE & INDUSTRIES LIMITED

Regd. Office- 129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi – 110035  
Corporate Office: 7<sup>th</sup> Floor, Corporate Office Tower, Ambience Mall, N.H.48, Gurugram-122002  
E-mail: [info@sainik.org](mailto:info@sainik.org) Website: [www.sainikfinance.com](http://www.sainikfinance.com) CIN: L26912DL1991PLC045449  
Telephone No.-011-28315036/0124-2719000 Fax No.-011-28315044/ 0124-2719100

To  
The Manager (Listing),  
**BSE Limited,**  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai- 400001

**Sub: Submission of outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

**Ref: Sainik Finance & Industries Limited**

Dear Sir,

Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on Tuesday, 14<sup>th</sup> February, 2023 considered, approved, took note on the following business and matters:

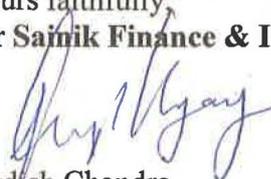
- 1) Unaudited Financial Results of the Company for the quarter ended on 31<sup>st</sup> December, 2022.
- 2) Limited Review Report obtained from Statutory Auditors of the Company in respect of Unaudited Financial Results of the Company for the quarter ended on 31<sup>st</sup> December, 2022.
- 3) Approval for appointment of Sh. Piyush Garg, a qualified Company Secretary (M.No.A62134) as Company Secretary of the Company and designated him as Key Managerial Personnel of the Company & Compliance Officer of the Company with effect from 14<sup>th</sup> February, 2023.

The meeting commenced at 12.00 Noon and concluded at 1:50 P.M.

Kindly take the same on your record for the Company.

Thanking You,

Yours faithfully,  
For **Sainik Finance & Industries Limited**

  
Jagdish Chandra  
Chief Financial Officer  
Place: Gurugram  
Date: 14-02-2023





# *Kumra Bhatia & Co.*

CHARTERED ACCOUNTANTS

FLAT NO. 8, VASANT ENCLAVE,  
NEW DELHI - 110057

TEL. : +91-11-41008405, 41008406  
: +91-11-26141630, 26148076  
FAX : +91-11-26148122  
Email : kumrabhatia@hotmail.com  
PRAVEEN BHATIA : pkb54@live.com  
KARAN KUMRA : karankumra@hotmail.com

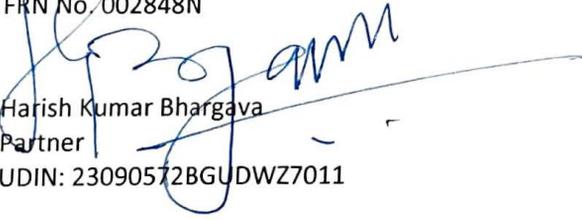
## **Limited review report to the Board of Directors of Sainik Finance & Industries Limited for the quarter ended 31 December, 2022**

We have reviewed the accompanying statement of unaudited financial results of M/s Sainik Finance & Industries Limited ("the Company") for the quarter ended 31 December 2022 ("Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors on 14 February, 2023. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditors of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed by section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kumra Bhatia & Co.  
Chartered Accountants  
FRN No. 002848N

  
Harish Kumar Bhargava  
Partner

UDIN: 23090572BGUDWZ7011

Place: New Delhi  
Date: 14-02-2023

## SAINIK FINANCE & INDUSTRIES LIMITED

Regd. off : 129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035, Ph.:011-28315036 Fax.:011-28315044  
Corp. off.:7th Floor, Office Tower, Ambience Mall, NH-8, Gurugram (Haryana)-122001, Ph.:124-2719000, Fax:-0124-2719100  
CIN: L26912DI.1991PLC045449, Website : www.sainikfinance.com, Email : info@sainik.org, legalesecretarial@sainikmining.com

### Statement of Financial Results of the Company for the quarter ended December 31, 2022

(Rs. in lakhs)

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2022 (Unaudited)	September 30, 2022 (Unaudited)	December 31, 2021 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2021 (Unaudited)	March 31, 2022 (Audited)
	<b>Revenue from operation</b>						
(i)	Interest income	464.82	484.11	581.86	1,369.89	1,691.29	1,562.02
(I)	<b>Total revenue from operations</b>	<b>464.82</b>	<b>484.11</b>	<b>581.86</b>	<b>1,369.89</b>	<b>1,691.29</b>	<b>1,562.02</b>
(II)	Other income	4.19	8.25	0.01	12.44	0.26	18.30
(III)	<b>Total Income (I+II)</b>	<b>469.01</b>	<b>492.36</b>	<b>581.87</b>	<b>1,382.33</b>	<b>1,691.55</b>	<b>1,580.32</b>
	<b>Expenses</b>						
(i)	Finance costs	345.40	258.39	435.66	1,107.53	1,327.60	1,767.30
(ii)	Employee benefits expense	14.99	15.35	22.55	47.07	50.73	70.21
(iii)	Depreciation & amortisation	-	-	-	-	-	-
(iv)	Impairment of financial instruments	13.92	99.42	95.00	148.86	190.42	621.58
(v)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
(vi)	Other expenses	4.39	10.69	4.13	23.76	21.58	43.21
(IV)	<b>Total Expenses</b>	<b>378.70</b>	<b>383.85</b>	<b>557.34</b>	<b>1,327.22</b>	<b>1,590.33</b>	<b>2,502.30</b>
	<b>Profit/(Loss) before exceptional items</b>	<b>90.31</b>	<b>108.51</b>	<b>24.53</b>	<b>55.11</b>	<b>101.22</b>	<b>(921.98)</b>
	Exceptional items	-	-	-	-	-	-
(VII)	<b>Profit from operations before extraordinary items and tax (3-4)</b>	<b>90.31</b>	<b>108.51</b>	<b>24.53</b>	<b>55.11</b>	<b>101.22</b>	<b>(921.98)</b>
VIII	Extraordinary items	-	-	-	-	-	-
(V)	<b>Profit before tax (III-IV)</b>	<b>90.31</b>	<b>108.51</b>	<b>24.53</b>	<b>55.11</b>	<b>101.22</b>	<b>(921.98)</b>
(VI)	Tax Expenses						
	(1) Current tax	-	-	6.17	-	26.78	-
	(2) Deferred tax	9.45	1.22	-	232.73	0.01	(109.47)
(VII)	<b>Profit for the year (V-VI)</b>	<b>80.86</b>	<b>107.29</b>	<b>18.36</b>	<b>(177.62)</b>	<b>74.43</b>	<b>(812.51)</b>
(VIII)	Other Comprehensive Income net of tax	-	-	-	-	-	2.28
(IX)	<b>Total comprehensive income (VII+VIII)</b>	<b>80.86</b>	<b>107.29</b>	<b>18.36</b>	<b>(177.62)</b>	<b>74.43</b>	<b>(810.23)</b>
(X)	Paid up Equity Share Capital (Face value of Rs 10/- each)	1,088.00	1,088.00	1,088.00	1,088.00	1,088.00	1,088.00
(XI)	Reserves excluding Revaluation Reserve as per Balance Sheet						2,467.62
(XII)	<b>Earnings per share (not annualised):</b>						
	(a) Basic (Rs.)	0.74	0.99	0.17	(1.63)	0.68	(7.47)
	(b) Diluted (Rs.)	0.74	0.99	0.17	(1.63)	0.68	(7.47)
	(c) Face value per equity share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00

- 1) The results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14 February 2023
- 2) The auditors have carried out Limited Review of the financials results for the quarter ended 31 December 2022, as required under Regulation 33 of the SEBI ( listing obligation and Disclosure requirements) Regulation 2015.
- 3) The main business of the Company is financing activity. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on Operating Segment.
- 4) There are no exceptional/ extraordinary items during the above mentioned periods.
- 5) Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification.

**By order of the Board  
Sainik Finance & Industries Limited**

**Rudra Sen Sindhu  
Director (DIN-00006999)**



Place: Gurugram (Haryana)  
Date: 14 February 2023

# SAINIK FINANCE & INDUSTRIES LIMITED

Regd.off : 129 Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035, Ph.: 011-28315036 Fax : 011-28315044

Corp.Off : 7th Floor, Office Tower, Ambience Mall, NH-8, Gurgaon (Haryana)-122001, Ph.0124-2719000, Fax : 0124-2719100

CIN: L26912DL1991PLC045449 , Website : www.sainikfinance.com , Email : info@sainik.org, legal.secretarial@sainikmining.com

## Extract of Statement of Standalone Financial Results of the Company for the quarter ended on 31 December 2022

(Rs. in Lakhs)

Sl.	Particulars	3 months ended (Unaudited)	3 months ended (Unaudited)	Corresponding 3 months ended in the previous year (Unaudited)	9 months ended (Unaudited)	Corresponding 9 months ended in the previous year (Unaudited)	Year to date figures for current year ended (Audited)
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
1	Total Income from operations	469.01	492.36	581.87	1,382.33	1,691.55	1,580.32
2	Net Profit/(Loss) for the period (before tax, exceptional and/or Extraordinary Items)	90.31	108.51	24.53	55.11	101.22	(921.98)
3	Net Profit/(Loss) for the period before tax (after exceptional and/or Extraordinary Items)	90.31	108.51	24.53	55.11	101.22	(921.98)
4	Net Profit/(Loss) for the period after tax (after exceptional and/or Extraordinary Items)	80.86	107.29	18.36	(177.62)	74.43	(812.51)
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	80.86	107.29	18.36	(177.62)	74.43	(810.23)
6	Equity Share Capital (face value of	1,088.00	1,088.00	1,088.00	1,088.00	1,088.00	1,088.00
7	Reserves (excluding Revaluation Reserve ) as per previous financial year	-	-	-	-	-	2,467.62
8	Earning per share (of Rs.10/- each) (for continuing and discontinued operations)						
	1. Basic :	0.74	0.99	0.17	(1.63)	0.68	(7.47)
	2. Diluted :	0.74	0.99	0.17	(1.63)	0.68	(7.47)

### Notes :-

- The above is an extract of the detailed format of quarterly Financial Result for the quarter ended 31 December 2022 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements ) Regulation, 2015. The full format of the quarterly financial results are available on the websites of the Stock Exchanges i.e. www.bseindia.com and also on the Company's website www.sainikfinance.com
- The detailed financial results and this extract were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 14 February 2023. The auditors have carried out Limited Review of the financial results, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements ) Regulation, 2015.

By order of the Board  
For Sainik Finance & Industries Limited



Rudra Sen Sindhu  
Director (DIN-00006999)



Place: Gurugram (Haryana)  
Date: 14 February 2023