

# SAINIK FINANCE & INDUSTRIES LIMITED

Regd. Office- 129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi – 110035  
Corporate Office: 7<sup>th</sup> Floor, Corporate Office Tower, Ambience Mall, N.H.48, Grurugram-122002  
E-mail: [info@sainik.org](mailto:info@sainik.org) Website: [www.sainikfinance.com](http://www.sainikfinance.com) CIN: L26912DL1991PLC045449  
Telephone No.-011-28315036/0124-2719000 Fax No.-011-28315044/ 0124-2719100

---

To  
The Manager (Listing),  
**BSE Limited,**  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai- 400001

**Date: 08<sup>th</sup> November, 2023**

**Sub: Submission of outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

**Ref: Sainik Finance & Industries Limited (Scrip Code: 530265)**

Dear Sir,

Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on Wednesday, 08<sup>th</sup> November, 2023 considered, approved, took note on the following business and matters:

- 1) Unaudited Financial Results of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2023 along with a Statement of Assets & Liabilities and Cash Flow Statement of the Company for the half year ended on 30<sup>th</sup> September, 2023.
- 2) Limited Review Report obtained from Statutory Auditors of the Company in respect of Unaudited Financial Results of the Company for the quarter / half year ended on 30<sup>th</sup> September, 2023.

Further, pursuant to Regulation 33 of the SEBI (listing Obligations & Disclosure Requirements) Regulation, 2015, we are enclosing herewith the following:

- 1) Unaudited Standalone Financial Results of the Company for the quarter and half year ended on September 30, 2023
- 2) Limited Review Report issued by M/s Kumra Bhatia & Co., Statutory Auditors of the Company on Unaudited Financial Results of the Company for the quarter ended on 30<sup>th</sup> September, 2023.

The meeting commenced at 12:00 P.M and concluded at 01:40 P.M.

Kindly take the same on your record for the Company.

Thanking You,  
Yours faithfully,  
For **Sainik Finance & Industries Limited**

**Piyush Garg**  
**Company Secretary &**  
**Compliance Officer**  
**M. No.: A62134**

## SAINIK FINANCE & INDUSTRIES LIMITED

Regd.off : 129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035, Ph.:011-28315036 Fax.:011-28315044  
 Corp. off.:7th Floor, Office Tower, Ambience Mall, NH-8, Gurugram (Haryana)-122001, Ph.: -124-2719000, Fax.: -0124-2719100  
 CIN: L26912DL1991PLC045449, Website : www.sainikfinance.com, Email : info@sainik.org, legalsecretarial@sainikmining.com

### Statement of Financial Results of the Company for the quarter/half year ended September 30, 2023

(Rs. in lakhs)

S.No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2023 (Unaudited)	June 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	March 31, 2023 (Audited)
	<b>Revenue from operation</b>						
(i)	Interest income	405.62	380.30	484.11	785.92	905.07	1,802.45
(I)	<b>Total revenue from operations</b>	<b>405.62</b>	<b>380.30</b>	<b>484.11</b>	<b>785.92</b>	<b>905.07</b>	<b>1,802.45</b>
(II)	Other income	-	-	8.25	-	8.25	21.74
(III)	<b>Total Income (I+II)</b>	<b>405.62</b>	<b>380.30</b>	<b>492.36</b>	<b>785.92</b>	<b>913.32</b>	<b>1,824.19</b>
	<b>Expenses</b>						
(i)	Finance costs	244.70	243.54	258.39	488.24	762.13	1,493.89
(ii)	Employee benefits expense	21.08	20.94	15.35	42.02	32.08	72.04
(iii)	Depreciation & amortisation	-	-	-	-	-	-
(iv)	Impairment of financial instruments	(24.39)	6.92	99.42	(17.47)	134.94	(782.64)
(v)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
(vi)	Other expenses	5.37	12.33	10.69	17.70	19.37	807.07
(IV)	<b>Total Expenses</b>	<b>246.76</b>	<b>283.73</b>	<b>383.85</b>	<b>530.49</b>	<b>948.52</b>	<b>1,590.36</b>
	<b>Profit/(Loss) before exceptional items</b>	<b>158.86</b>	<b>96.57</b>	<b>108.51</b>	<b>255.43</b>	<b>(35.20)</b>	<b>233.83</b>
	Exceptional items	-	-	-	-	-	-
(VII)	<b>Profit from operations before extraordinary items and tax (3-4)</b>	<b>158.86</b>	<b>96.57</b>	<b>108.51</b>	<b>255.43</b>	<b>(35.20)</b>	<b>233.83</b>
VIII	Extraordinary items	-	-	-	-	-	-
(V)	<b>Profit before tax (III-IV)</b>	<b>158.86</b>	<b>96.57</b>	<b>108.51</b>	<b>255.43</b>	<b>(35.20)</b>	<b>233.83</b>
(VI)	Tax Expenses						
	(1) Current tax	33.84	26.05	-	59.89	-	-
	(2) Deferred tax	6.14	(1.74)	1.22	4.40	223.28	242.58
(VII)	<b>Profit for the year (V-VI)</b>	<b>118.88</b>	<b>72.26</b>	<b>107.29</b>	<b>191.14</b>	<b>(258.48)</b>	<b>(8.75)</b>
(VIII)	Other Comprehensive Income net of tax	-	-	-	-	-	(7.19)
(IX)	<b>Total comprehensive income (VII+VIII)</b>	<b>118.88</b>	<b>72.26</b>	<b>107.29</b>	<b>191.14</b>	<b>(258.48)</b>	<b>(15.94)</b>
(X)	Paid up Equity Share Capital (Face value of Rs 10/- each)	1,088.00	1,088.00	1,088.00	1,088.00	1,088.00	1,088.00
(XI)	Reserves excluding Revaluation Reserve as per Balance Sheet						2,452.56
(XII)	<b>Earnings per share (not annualised):</b>						
	(a) Basic (Rs.)	1.09	0.66	0.99	1.76	(2.38)	(0.08)
	(b) Diluted (Rs.)	1.09	0.66	0.99	1.76	(2.38)	(0.08)
	(c) Face value per equity share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00



## SAINIK FINANCE & INDUSTRIES LIMITED

Regd. off : 129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035, Ph.:011-28315036 Fax.:011-28315044  
 Corp. off.:7th Floor, Office Tower, Ambience Mall, NH-8, Gurugram (Haryana)-122001, Ph.: -124-2719000, Fax:-0124-2719100  
 CIN: L26912DL1991PLC045449, Website : www.sainikfinance.com, Email : info@sainik.org, legalsecretarial@sainikmining.com

Notes :-

1) Statement of Assets and Liabilities of the Company as at September 30, 2023 :		(Rs. in lakhs)	
S.No.	Particulars	As at September 30, 2023 (Un-audited)	As at September 30, 2022 (Un-audited)
<b>ASSETS</b>			
<b>1</b>	<b>Financial Assets</b>		
(a)	Cash & cash equivalents	83.66	299.91
(b)	Bank balances other than Cash & cash equivalents		
(c)	Receivables		
	- Trade Receivables		
	- Other Receivables		
(d)	Loans	13,473.35	17,608.34
(e)	Investments	0.71	0.43
(f)	Other financial assets	672.38	367.69
<b>2</b>	<b>Non-financial Assets</b>		
(a)	Inventories		
(b)	Current tax assets (net)	352.88	338.78
(c)	Deferred tax asset (net)	133.95	155.23
(d)	Property, plant and equipment	0.01	0.01
(e)	Other intangible assets		
(f)	Capital work in progress		
(g)	Right of use assets		
(e)	Other non-financial assets	-	-
<b>TOTAL ASSETS</b>		<b>14,716.94</b>	<b>18,770.40</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
<b>1</b>	<b>Financial Liabilities</b>		
(a)	Payables		
	- Trade Payables		
	total outstanding dues of micro enterprises and small enterprises		
	total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(ii) Other Payables		
	total outstanding dues of micro enterprises and small enterprises		
	total outstanding dues of creditors other than micro enterprises and small enterprises		
(b)	Borrowings	9,911.77	14,253.52
(c)	Other financial liabilities	962.08	1,101.89
<b>2</b>	<b>Non-Financial Liabilities</b>		
(a)	Provisions	50.69	36.36
(b)	Other non-financial liabilities	60.70	81.46
<b>EQUITY</b>			
(a)	Equity share capital	1,088.00	1,088.00
(b)	Other equity	2,643.70	2,209.16
<b>TOTAL - LIABILITIES AND EQUITY</b>		<b>14,716.94</b>	<b>18,770.39</b>



## SAINIK FINANCE & INDUSTRIES LIMITED

Regd.off : 129,Transport Centre,Rohtak Road,Punjabi Bagh,New Delhi-110035,Ph.:011-28315036 Fax.:011-28315044  
Corp. off.:7th Floor,Office Tower,Ambience Mall,NH-8,gurugram(Haryana)-122001,Ph.:124-2719000,Fax:-0124-2719100  
CIN: L26912DL1991PLC045449, Website : www.sainikfinance.com, Email : info@sainik.org, legalsecretarial@sainikmining.com

### 2) Cash Flows Statement of the Company for the half year ended September 30, 2023 :

(Rs. in lakhs)

S.No.	Particulars	September 30, 2023(Un-audited)	September 30, 2022(Un-audited)
1	<b>Cash From Operating Activities:</b>		
A	<b>Cash From Operating Activities:</b>		
	Net profit before tax	255.43	(35.20)
	<u>Adjustments for :-</u>		
	Impairment of financial instruments	(17.47)	134.94
	Sundry balance written back	-	
	Net Gain on fair value changes	-	
	Increase/Decrease in provisions	-	
	<b>Operating profit before working capital changes-</b>	<b>237.96</b>	<b>99.74</b>
	<u>Adjustments for :-</u>		
	(Increase) in loans and advances	(263.17)	6,540.59
	(Increase)/Decrease in other financial assets	675.76	794.82
	Decrease in other non financial assets	-	0.01
	Increase/ (Decrease) in trade payables & other liabilities	(882.62)	(483.35)
	<u>Cash used in operations:-</u>	<u>(232.07)</u>	<u>6,951.81</u>
	Income tax refund	-	53.55
	Income tax paid	(75.60)	(89.82)
	<b>Cash Flow Before Extraordinary Items</b>	<b>(307.67)</b>	<b>6,915.54</b>
	Extraordinary items	-	-
	<b>Net cash flow from operating activities (A)</b>	<b>(307.67)</b>	<b>6,915.54</b>
B.	<b>Cash flow from investing activities:</b>		
	<b>Net cash flow from investing activities (B)</b>	-	-
C.	<b>Cash flow from financing activities:</b>		
	Proceeds/(Repayment) of borrowing	202.25	(6,621.64)
	<b>Net cash used in financing activities (C )</b>	<b>202.25</b>	<b>(6,621.64)</b>
	<b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(105.42)</b>	<b>293.90</b>
	<b>Cash and cash equivalents as at the beginning of the year</b>	<b>189.08</b>	<b>6.01</b>
	<b>Cash and cash equivalents as at the end of the year</b>		
	- Cash and cash equivalents	83.66	299.91
	- Non-current bank balances	-	-
		<b>83.66</b>	<b>299.91</b>

- 3) The results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 08 November, 2023
- 4) The auditors have carried out Limited Review of the financials results for the quarter/half year ended September 30, 2023, as required under Regulation 33 of the SEBI ( listing obligation and Disclosure requirements) Regulation 2015.
- 5) The main business of the Company is financing activity. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on Operating Segment.
- 6) There are no exceptional/ extraordinary items during the above mentioned periods.
- 7) Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification.

Place: Gurugram (Haryana)  
Date: 08 November, 2023



**By order of the Board  
Sainik Finance & Industries Limited**

  
**Rudra Sen Sindhu  
Director (DIN-00006999)**



# **Kumra Bhatia & Co.**

CHARTERED ACCOUNTANTS

FLAT NO. 8, VASANT ENCLAVE,  
NEW DELHI - 110057

TEL. : +91-11-41008405, 41008406  
: +91-11-26141630, 26148076  
FAX : +91-11-26148122  
Email : kumrabhatia@hotmail.com  
PRAVEEN BHATIA : pkb54@live.com  
KARAN KUMRA : karankumra@hotmail.com

## **Limited review report to the Board of Directors of Sainik Finance & Industries Limited for the quarter ended 30 September, 2023**

We have reviewed the accompanying statement of unaudited financial results of M/s Sainik Finance & Industries Limited ("the Company") for the quarter ended 30 September 2023 ("Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors on 08 November, 2023. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditors of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed by section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kumra Bhatia & Co.**

*Chartered Accountants*

Firm Registration No.002848N

UDIN: 23090572BGUEHA5214

(Harish Kumar Bhargava)

Partner

M. No.090572

Place: New Delhi

Date: 08 November 2023