



SAHYADRI
Indian. Innovative. Iconic.

SAHYADRI INDUSTRIES LTD.

Swastik House, 39/D, Gultekdi, J.N. Marg, Pune-411 037, Maharashtra. INDIA

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E: info@silworld.in W: www.silworld.in

CIN No :- L26956PN1994PLC078941

SIL/CS/2018-19/94

3rd November, 2018

To,
The Listing Manager
Department of Corporate Services,
Bombay Stock Exchange
P.J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 532841


Subject: Outcome of the Board Meeting held on 3rd November, 2018 in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company have approved the Unaudited Financial Results for the Quarter/Half Year ended on 30th September, 2018 at their meeting held on 3rd November, 2018. The Board also noted transfer of shares to IEPF, details of which is attached.

A copy of Unaudited Financial Results for the Quarter/Half Year ended on 30th September, 2018 along with Limited Review Report issued by Vijay S. Kalera, Statutory Auditor of the Company is enclosed herewith.

The above Information is also available on the website of the Company: www.silworld.com

The meeting of the Board of Directors commenced at 4:30 P.M and concluded at 7:40 P.M. 

Kindly take the same on your record.

Thanking you.

Yours faithfully,
FOR SAHYADRI INDUSTRIES LIMITED


AKARSHAK MAHESHWARI
COMPANY SECRETARY
M.NO. A44699



SAHYADRI INDUSTRIES LIMITED
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2018

(₹ In Lacs unless otherwise stated)

Sr. No.	Particulars	3 Months ended 30.09.2018 (Unaudited)	3 Months ended 30.06.2018 (Unaudited)	3 Months ended 30.09.2017 (Unaudited)	6 months ended 30.09.2018 (Unaudited)	6 months ended 30.09.2017 (Unaudited)	12 Months ended 31.03.2018 (Audited)
1	Income From Operations						
a.	Sales / Income from operations	5,043.53	11,182.60	4,676.28	16,226.13	14,786.59	27,545.34
b.	Other Operating Income	24.44	25.87	34.03	50.31	58.81	184.58
2	Other Income	47.67	42.32	18.69	89.98	62.59	119.75
3	Total Income	5,115.64	11,250.78	4,729.00	16,366.42	14,907.99	27,849.68
4	Expenditure						
a.	Cost of Materials Consumed	2,513.04	4,262.82	2,071.68	6,775.86	6,752.23	13,899.42
b.	Purchase of Trading goods	-	-	-	-	722.68	722.67
c.	(Increase)/Decrease in Inventories	(586.20)	1,617.16	25.50	1,030.96	568.15	(614.53)
d.	Excise Duty	-	-	-	-	832.48	1,862.02
e.	Employee benefits expense	507.02	522.79	398.29	1,029.82	607.13	1,128.92
f.	Finance costs	143.60	303.85	273.02	447.45	994.27	2,063.08
g.	Depreciation and Amortisation expense	441.89	464.79	468.42	906.68	2,572.09	5,483.28
h.	Other Expenditure	1,308.66	1,821.75	1,104.90	3,130.41	13,049.03	24,544.86
5	Total	4,328.01	8,993.16	4,341.80	13,321.17	13,049.03	24,544.86
	Profit / (Loss) from ordinary activities before Exceptional Items and Taxes (3-4)	787.63	2,257.62	387.20	3,045.25	1,858.96	3,304.82
6	Exceptional Items- Income / (Expenses)	-	-	-	-	260.78	260.78
7	Net profit before Tax (5+6)	787.63	2,257.62	387.20	3,045.25	2,119.74	3,565.60
8	Tax (expenses) / income (Net off MAT credit entitlement if						
a.	Current Tax	(195.06)	(823.86)	(57.02)	(1,018.92)	(451.42)	(1,215.26)
b.	Deferred Tax	66.06	86.81	45.85	152.87	(155.79)	91.56
	Total Tax Expense	(129.00)	(737.05)	(11.17)	(866.05)	(607.20)	(1,123.70)
9	Net Profit (+)/Loss (-) for the period (7-8)	658.63	1,520.57	376.03	2,179.20	1,512.54	2,441.90
10	Other Comprehensive Income						
	Item that will not be reclassified to profit and loss						
a.	Remeasurement gains / ((losses) on defined benefit plans	2.26	15.18	(6.40)	17.45	(16.25)	10.55
b.	Tax (expense) / income relating to above	(0.79)	(5.31)	2.23	(6.10)	5.62	(3.83)
	Total Other Comprehensive Income Net of Tax	1.47	9.88	(4.17)	11.35	(10.63)	7.13
	Total Comprehensive Income Net of Tax	660.10	1,530.45	371.87	2,190.55	1,501.91	2,449.03
11	Paid up Equity Share Capital	956.15	956.15	956.15	956.15	956.15	956.15
	Face value Rs.10/- per Share						
12	Earnings Per Share of Rs.10/- each (Not Annualised)						
a)	Basic	6.89	15.90	3.93	22.79	15.82	25.54
b)	Diluted	6.89	15.90	3.93	22.79	15.82	25.54

- The above financial results have been reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 3rd November, 2018.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of Regulation 33 of SEBI (LODR), Regulations 2015 and SEBI circular dated 5th July 2016.
- The Company is liable to Goods and Service Tax(GST) with effect from 1st July 2017. The Revenue for the year ended 31st March, 2018 and half year ending 30th September, 2018 is net of GST. However revenue for the quarter ended 30th June 2017 included in half year ended 30th September, 2017 and twelve months ending 31st March, 2018 are inclusive of excise duty.
- Exceptional item for the half year ending 30th September, 2017 and year ending 31st March, 2018 represents gain on sale of windmill unit located at Tamilnadu.
- The figures for the corresponding previous year have been regrouped/reclassified wherever necessary, to make them comparable.

Place : - Pune
Date :-3rd November, 2018

J. P. Patel
Chairman

S. V. Patel
Managing Director



SAHYADRI INDUSTRIES LIMITED
BALANCE SHEET AS AT 30TH SEPTEMBER 2018

(₹ in Lacs unless otherwise stated)

Particulars	As at Sept 30,2018	As at Sept 30,2017
ASSETS		
I. Non-current assets		
(a) Property, plant & equipment	15,038.53	16932.43
(b) Capital work-in-progress	148.96	138.43
(c) Intangible assets	49.18	72.41
(d) Financial Assets		
(i) Investments	14.20	14.20
(ii) Others	316.71	312.44
(e) Other non- current assets	689.32	352.70
Total non-current assets	16,256.90	17,822.62
II. Current assets		
(a) Inventories	4,841.52	4522.59
(b) Financial Assets		
(i) Investments	-	100.15
(ii) Trade receivables	3,722.47	3467.73
(iii) Cash & cash equivalents	14.64	1344.85
(iv) Bank balances other than (iii) above	93.96	59.03
(v) Loans & Advances	0.59	10.55
(vi) Others	17.09	534.43
(c) Other current assets	763.87	355.77
Total Current Assets	9,454.13	10,395.10
Total Assets	25,711.03	28,217.72
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	956.15	956.15
(b) Other Equity	14,310.54	11172.87
Total Equity	15,266.69	12,129.02
Liabilities		
I. Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,010.75	3894.11
(ii) Other Financial Liabilities	-	-
(b) Provisions	124.85	59.47
(c) Deferred Tax Liabilities (Net)	1,312.13	926.90
Total non-current liabilities	5,447.73	4,880.47
II. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	392.89	5091.80
(ii) Trade Payables	1,854.05	1865.46
(iii) Others	2,109.02	2036.10
(b) Other Current Liabilities	293.87	1856.07
(c) Provisions for Employee Benefits	55.16	106.19
(d) Current Tax Liabilities(Net)	291.62	252.59
Total Current Liabilities	4,996.61	11,208.22
Total Liabilities	10,444.34	16,088.69
Total Equity & Liabilities	25,711.03	28,217.72



SAHYADRI INDUSTRIES LIMITED

SEGMENT RESULTS

(₹ In Lacs)

Sr. No.	Particulars	3 Months ended 30.09.2018 (Unaudited)	3 Months ended 30.06.2018 (Unaudited)	3 Months ended 30.09.2017 (Unaudited)	Half year ended 30.09.2018 (Audited)	Half year ended 30.09.2017 (Unaudited)	12 Months ended 31.03.2018 (Audited)
1)	Segment Revenue						
	a) Segment - Building Material	4,564.91	10,969.89	4,348.69	15,534.80	14,282.68	26,921.95
	b) Segment - Power Generation	639.15	333.46	448.27	972.62	788.41	1,175.45
	Total	5,204.06	11,303.35	4,796.96	16,507.42	15,071.09	28,097.40
	Less :- Inter Segment Revenue	96.89	68.61	71.18	165.50	170.00	265.94
	Net sales/Income from operations	5,107.17	11,234.75	4,725.79	16,341.92	14,901.09	27,831.46
2)	Segment Results (Profit)(+)/Loss (-) before tax and interest from each segment						
	a) Segment - Building Material	518.74	2,399.12	415.85	2,917.86	2,081.70	4,061.49
	b) Segment - Power Generation ordinary	404.02	146.32	241.16	550.33	377.48	354.03
	- Power Generation extraordinary		-	-	-	260.78	260.78
	Total	922.76	2,545.44	657.01	3,468.19	2,719.97	4,676.31
	Less:(i) Finance cost	143.60	303.85	273.02	447.45	607.13	1,128.92
	Add/(less):- Un-allocable income Net of unallocable Expenditure	8.47	16.04	3.21	24.50	6.90	18.21
	Total Profit/(Loss) Before Tax	787.63	2,257.63	387.20	3,045.25	2,119.74	3,565.60
3)	Segment Assets & Liabilities						
	Segment Assets						
	a) Segment - Building Material	18,980.21	18,600.65	20,555.49	18,980.21	20,555.49	22,675.76
	b) Segment - Power Generation	6,627.62	6,325.21	6,566.95	6,627.62	6,566.95	6,329.46
	c) Unallocable	103.20	300.09	-	103.20	-	-
	Total Assets	25,711.03	25,225.95	27,122.44	25,711.03	27,122.44	29,005.22
	Segment Liabilities						
	a) Segment - Building Material	10,243.74	10,486.90	14,841.76	10,243.74	14,841.76	15,679.30
	b) Segment - Power Generation	191.80	123.67	151.66	191.80	151.66	249.78
	c) Unallocable	8.80	8.80	-	8.80	-	-
	Total Liabilities	10,444.34	10,619.37	14,993.42	10,444.34	14,993.42	15,929.08





VIJAY S. KALERA & ASSOCIATES

Chartered Accountants

Office : 207, 2nd Floor, "Orchid Complex", 1367, Sadashiv Peth, Nr. Natu Baug Ganpati,
Off Bajirao Road, Pune 411 030. (M) 98222 94374 Email : vskalera@yahoo.com

Date :

015/2018-19

Limited Review Report

To,

**The Board of Directors
Sahyadri Industries Limited,
39/D, J. N. Marg, Gultekdi,
Pune - 411037.**

We have reviewed the accompanying statement of unaudited financial results of Sahyadri Industries Limited ('The Company') for the quarter ended September 30th, 2018 ('The Statement') and the year to date results for the period from 01 April 2018 to September 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements)* Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to the inquiries of the Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of The Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vijay Kalera & Associates
Chartered Accountants

(CA. Vijay S. Kalera)
M.No. 049105
(Firm Reg. No. : 115160W)



Place: Pune

Date : 3rd November, 2018