

SAHYADRI INDUSTRIES LTD.

Swastik House, 39/D, Gultekdi, J.N. Marg, Pune-411 037, Maharashtra. INDIA T: +91 20 2644 4625 / 26 / 27 F: +91 20 2645 8888 E: info@silworld.in W: www.silworld.in CIN No :- L26956PN1994PLC078941

August 13th 2018

To,
The Listing Manager
Department of Corporate Services,
Bombay Stock Exchange
P.J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 532841

Outcome of the Board Meeting held on 13th June, 2018

- Board of Directors of the Company approved the unaudited Financial Results for the Quarter ended on 30th June 2018.
- 2. Limited Review Report of the Auditor.
- 3. Certificate from Managing Director & Chief Financial Officer of the Company.

The above Information is also available on the website of the Company: www.silworld.com

The meeting of the Board of Directors commenced at 3.30 PM and concluded at 6:30 PM.

Kindly take the same on your record and acknowledge.

Thanking you.

Yours faithfully,

FOR SAHYADRI INDUSTRIES LIMITED

NEHÁ PATHAK

COMPLIANCE OFFICER



SAHYADRI INDUSTRIES LTD.

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13th August 2018

To, The Listing Manager Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai- 400 001

Scrip Code: 532841

Sub:- Unaudited Financial Results for the Quarter ended on 30th June , 2018 with Limited Review Report.

Sir/Madam,

Please find enclosed herewith Unaudited Financial Results for the quarter ended on 30th June, 2018 along with the Limited Review Report & Certificate from Managing Director & Chief Financial Officer of the Company for the same period.

Kindly take the same on your record and acknowledge.

Thanking you,

Yours faithfully,

FOR SAHYADRI INDUSTRIES LIMITED

NEHA PATHAK

COMPLIANCE OFFICER



Encl:- As above

SAHYADRI INDUSTRIES LIMITED

39/D, GULTEKDI, J. N. MARG, PUNE 411 037

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2018

₹ In Lacs

Sr. No.	Particular <i>s</i>	3 Months ended 30.06.2018 (Unaudited)	3 Months ended 31.03.2018 (Audited) (Refer Note 3)	3 Months ended 30.06.2017 (Unaudited)	12 Months ended 31.03.2018 (Audited)
1	Income From Operations				
а.	Sales / Income from operations	11,182.60	7,037.51	10,110.31	27,545.34
b.	Other Operating Income	25.87	73.08	21.95	184.58
2	Other Income	42.32	19.75	46.73	119.7
3	Total Income	11,250.78	7,130.34	10,178.99	27,849.68
4	Expenditure				
a.	Cost of Materials Consumed	4,262.82	4,167.05	4,680.55	13,899.42
b.	Purchase of Trading goods		-		-
c.	(Increase)/Decrease in Inventories	1,617.16	(1,001.97)	542.65	(614.53
_	Excise Duty	-	-	722.67	722.67
€.	Employee benefits expense	522.79	562.73	434.20	1,862.02
f.	Finance costs	303.85	264.24	334.11	1,128.92
-	Depreciation and Amortisation expense	464.79	602.22	525.85	2,063.08
h.	Other Expenditure	1,821.75	1,777.83	1,467.19	5,483.28
	Total	8,993.16	6,372.10	8,707.23	24,544.86
\rightarrow	Profit /(Loss) from ordinary activities before Exceptional Items and Taxes (3-4)	2,257.62	758.23	1,471.76	3,304.82
	Exceptional Items- Income / (Expenses)	-		260.78	260.78
7	Net profit before Tax (5+6)	2,257.62	758.23	1,732.54	3,565.60
8	Tax (expenses) / income (Net off MAT credit entitlement if any)				
a. (Current Tax	(823.86)	(468.89)	(394.39)	(1,215.26)
b. I	Deferred Tax	86.81	209.72	(201.64)	91.56
	Total Tax Expense	(737.05)	(259.16)	(596.03)	(1,123.70)
9	Net Profit (+)/Loss (-)for the period (7-8)	1,520.57	499.08	1,136.51	2,441.90
10	Other Comprehensive Income				
1	Item that will not be reclassified to profit and loss				
Ī	Remeasurement gains / ((losses) on defined benefit plans	15.18	(4.67)	(9.85)	10.96
h	Tax (expense) / income relating to above	(5.31)	1.63	3.39	(3.83)
- It	Total Other Comprehensive Income Net of Tax	9.88	(3.04)	(6.46)	7.13
սի	Total Comprehensive Income Net of Tax	1,530.45	496.04	1,130.05	2,449.03
	Paid up Equity Share Capital	956.15	956.15	956.15	956.15
	Face value Rs.10/- per Share	330.13	330.13	330.13	330.13
_	Earnings Per Share				
	of Rs.10/-each (Not Annualised)		l.		1
	a) Basic	15.90	5.22	11.89	25.54

- 1) The above financial results have been reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 13th August, 2018.
- 2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of Regulation 33 of SEBI (LODR), Regulations 2015 and SEBi circular dated 5th July 2016.
- 3) The figures for the quarter ended 31st March 2018 are the balancing figures between audited figures in respect of full financial year of 2017-18 and the published unaudited figures for the nine months ending 31st December 2017.
- 4) The Company is liable to Goods and Service Tax(GST) with effect from 1st July 2017. The Revenue for the year ended 31st March, 2018 and quarter ending 30th June, 2018 is net of GST. However revenue for the quarter ended 30th June, 2017 and twelve months ending 31st March, 2018 are inclusive of excise duty.
- 5) Exceptional item for the quarter ending 30th June, 2017 and year ending 31st March, 2018 represents gain on sale of windmill unit located at Tamilnadu.

6) The figures for the corresponding previous year have been regrouped/reclassified wherever necessary, to make them comparable.

Place : - Pune

Date :-13th August, 2018

J P. Patel Chairman

S. V. Patel Manging Director



SAHYADRI INDUSTRIES LIMITED SEGMENT RESULTS

₹ In Lacs

Sr. Particulars ended 30.06.2018 (Unaudited) (3 Months	3 Months	3 Months	12 Months
No.	Sr.	Particulars			ended	ended
Commonstrate Comm	No.				30.06.2017	
1) Segment Revenue a)Segment - Building Material b) Segment - Power Generation Total Less :- Inter Segment Revenue a)Segment Revenue Ret asles/Income from operations 11,303.35 11,234.75 10,274.12 28,097.40 41.65 98.82 265.94 Net sales/Income from operations 11,234.75 7,121.90 10,175.30 27,831.46 2) Segment Results (Profit)(+)/Loss (-) before tax and interest from each segment a)Segment - Building Material b) Segment - Power Generation ordinary - Power Generation extraordinary - Total Less:(i) Finance cost Add/(less):- Un-allocable income Net of unallocable Expenditure Total Profit/(Loss) Before Tax 2,257.62 Total Profit/(Loss) Before Tax 2,257.62 3) Segment Assets a)Segment Assets a)Segment Assets a)Segment Power Generation - G,325.21 - G,329.46 - C) Unallocable - Total Assets - Segment Liabilities - Segment Liabilit					(Unaudited)	(Audited)
a)Segment - Building Material b) Segment - Power Generation Total Less :- Inter Segment Revenue Less :- Inter Segment Revenue Net sales/Income from operations 11,333.35 Register - Power Generation Total Less :- Inter Segment Revenue 11,234.75 Register Results (Profit)(+)/Loss (-) before tax and interest from each segment a)Segment - Building Material b) Segment - Power Generation ordinary - Power Generation extraordinary Total Less:(i) Finance cost Add/(less):- Un-allocable income Net of unallocable Expenditure Total Profit/(Loss) Before Tax Segment Assets a) Segment - Building Material b) Segment - Power Generation c) Unallocable Total Profit/(Loss) Before Tax Segment Assets a) Segment Assets a) Segment - Power Generation c) Unallocable Total Assets a) Segment - Power Generation c) Unallocable Total Assets a) Segment - Segment Liabilities Segment Liabilities a) Segment Liabilities a) Segment Liabilities a) Segment Liabilities a) Segment - Power Generation c) Unallocable Total Assets a) Segment - Power Generation c) Unallocable Total Assets a) Segment Liabilities a) Segment Liabilities a) Segment Liabilities a) Segment - Power Generation c) Unallocable Rogical Total Assets a) Segment Liabilities a) Segment - Power Generation c) Unallocable Rogical Total Assets a) Segment Liabilities a) Segment - Power Generation c) Unallocable Rogical Total Assets a) Segment Liabilities b) Segment Liabilities a) Segment Liabilities a) Segment Liabilities			(Onadareas)			
a)Segment - Building Material 333.46 177.41 124.38 1,175.45 b) Segment - Power Generation 333.46 177.41 124.38 1,175.45 b) Segment - Power Generation 11,303.35 7,163.55 10,274.12 28,097.40 265.94	1)	Segment Revenue	10 969 89	6.986.14	10,149.74	26,921.95
b) Segment - Power Generation Total Less: - Inter Segment Revenue Net sales/Income from operations 11,303.35 Respect Results (Profit)(+)/Loss (-) before tax and interest from each segment a)Segment - Building Material b) Segment - Power Generation extraordinary Total Less: (i) Finance cost Add/(less): - Un-allocable income Net of unallocable Expenditure Total Profit/(Loss) Before Tax Segment Assets a) Segment - Building Material b) Segment - Building Material c) Segment Results (Profit)(+)/Lousnian Results (Results) Result		a)Segment - Building Material			124.38	1,175.45
Total Less :- Inter Segment Revenue 68.61 41.65 98.82 265.94		b) Segment - Power Generation	333,40			
Total	1		11 303 35	7.163.55	10,274.12	28,097.40
Net sales/Income from operations 11,234.75 7,121.90 10,175.30 27,831.46					98.82	265.94
Net sales/Income from operations 1,2,3,7,5 7,5,6,7,5		Less :- Inter Segment Revenue			10.175.30	27,831.46
Defore tax and interest from each segment 2,399.11 1,068.84 1,665.85 4,061.49 136.33 354.03 136.33 354.03 1260.78 26		Net sales/Income from operations	11,234.73	7,121.50		
a)Segment - Building Material b) Segment - Power Generation ordinary - Power Generation extraordinary - Power Generation Power Generation - In 1,068.84 - 1,665.83 - 354.03 - 260.78 - 334.11 - 1,128.92 - 4,676.31 - 1,28.92 - 3,565.60 - 3.565.60 - Segment Assets - Segment Assets - Segment Assets - Segment Assets - Segment - Building Material - Power Generation - Power	2)	Segment Results (Profit)(+)/Loss (-)				
a) Segment - Power Generation ordinary - Power Generation extraordinary - Power Generation extraordinary - Power Generation extraordinary - Power Generation extraordinary Total Less: (i) Finance cost Add/(less): - Un-allocable income Net of unallocable Expenditure Total Profit/(Loss) Before Tax 303.85 264.24 334.11 1,128.92 Add/(less): - Un-allocable income Net of unallocable Expenditure Total Profit/(Loss) Before Tax 2,257.62 758.23 1,732.54 3,565.60 Segment Assets a)Segment - Building Material b) Segment - Power Generation c) Unallocable Total Assets 25,225.96 29,005.22 Segment Liabilities a)Segment - Building Material b) Segment - Building Material c) Unallocable 10,486.90 15,679.30 16,357.66 15,679.30 c) Unallocable 8.80	1		2 200 11	1.068.84	1.665.85	4,061.49
Total		a)Segment - Building Material	,			354.03
Total	1		140.52	(3,7,00)	260.78	260.78
Less: (i) Finance cost Add/(less):- Un-allocable income Net of unallocable Expenditure Total Profit/(Loss) Before Tax 2,257.62 Segment Assets a)Segment - Building Material b) Segment - Power Generation c) Unallocable Total Assets 25,225.96 25,225.96 264.24 334.11 1,128.92 18.21 18.60.4 18.43 3.69 18.21 18.60.65 22,675.76 22,011.85 22,675.76 6,329.46 6,503.77 6,329.46 6,503.77 6,329.46 c) Unallocable 10,486.90 15,679.30 16,357.66 16,357.66	1	- Power Generation extraordinary				
Less:(i) Finance cost Add/(less):- Un-allocable income Net of unallocable Expenditure Total Profit/(Loss) Before Tax 2,257.62 Segment Assets a)Segment - Building Material b) Segment - Power Generation c) Unallocable Total Assets 25,225.96 25,225.96 264.24 334.11 1,128.92 18.21 18.60.4 8.43 3.69 18.21 1732.54 3,565.60 3,565.60 3,565.60 22,675.76 22,011.85 22,675.76 6,329.46 6,503.77 6,329.46 c) Unallocable 10,486.90 15,679.30 16,357.66 15,679.30 b) Segment - Power Generation 123.67 249.78 400.80 249.78	1		2 545 43	1.014.04	2.062.96	4,676.31
Add/(less):- Un-allocable income Net of unallocable Expenditure Total Profit/(Loss) Before Tax 2,257.62 3) Segment Assets & Liabilities Segment - Building Material b) Segment - Power Generation c) Unallocable Total Assets 25,225.96 25,225.96 26,005.22 Segment Liabilities 26,675.76 27,005.22 Segment Liabilities 27,005.22 Segment Liabilities 28,575.66 29,005.22 29,005.22 Segment Liabilities 20,675.76 20,011.85 20,675.76 20,011.85 20,011.85 20,01						1,128.92
Unallocable Expenditure 16.04 8.43 3.69 18.21 Total Profit/(Loss) Before Tax 2,257.62 758.23 1,732.54 3,565.60 3) Segment Assets & Liabilities			303.03	201121		
Total Profit/(Loss) Before Tax 2,257.62 758.23 1,732.54 3,565.60 Segment Assets & Liabilities Segment - Building Material b) Segment - Power Generation c) Unallocable Total Assets 25,225.96 22,675.76 6,329.46 6,503.77 6,329.46 c) Unallocable Total Assets 25,225.96 29,005.22 Segment Liabilities a) Segment - Building Material b) Segment - Power Generation c) Unallocable 10,486.90 15,679.30 16,357.66 15,679.30 b) Segment - Power Generation c) Unallocable 8.80			16.04	8.43	3.69	18.21
3) Segment Assets a) Segment - Building Material b) Segment - Power Generation c) Unallocable Total Assets a) Segment Liabilities a) Segment - Building Material b) Segment - Power Generation c) Unallocable 18,600.65 22,675.76 6,329.46 6,503.77 6,329.46 c) Unallocable 25,225.96 29,005.22 28,515.62 29,005.22 Segment Liabilities a) Segment - Building Material b) Segment - Power Generation 10,486.90 15,679.30 16,357.66 15,679.30 b) Segment - Power Generation 123.67 249.78 c) Unallocable 8.80		·				
Segment Assets 18,600.65 22,675.76 22,011.85 22,675.76 22,011.85 22,675.76 22,011.85 22,675.76 22,011.85 22,675.76 22,011.85 22,675.76 22,011.85 22,675.76 22,011.85 22,675.76 22,011.85 22,675.76 22,011.85 22,675.76 22,011.85 22,675.76 6,329.46 6,503.77 6,329.46 6,503.77 6,329.46 7.5	1		2,237.02	730.23	1,702.01	5,533.00
a)Segment - Building Material b) Segment - Power Generation c) Unallocable Total Assets 22,675.76 6,325.21 6,329.46 6,503.77 6,329.46 c) Unallocable 25,225.96 29,005.22 Segment Liabilities a)Segment - Building Material b) Segment - Power Generation c) Unallocable 10,486.90 15,679.30 16,357.66 15,679.30 b) Segment - Power Generation 123.67 249.78 c) Unallocable 8.80	3)	Segment Assets & Liabilities	1			
a)Segment - Building Material b) Segment - Power Generation c) Unallocable Total Assets 22,675.76 6,325.21 6,329.46 6,503.77 6,329.46 c) Unallocable 25,225.96 29,005.22 Segment Liabilities a)Segment - Building Material b) Segment - Power Generation c) Unallocable 10,486.90 15,679.30 16,357.66 15,679.30 b) Segment - Power Generation 123.67 249.78 c) Unallocable 8.80	1	Segment Accets	1			
b) Segment - Power Generation c) Unallocable 6,325.21 6,329.46 6,503.77 6,329.46 c) Unallocable 25,225.96 29,005.22 28,515.62 29,005.22 Segment Liabilities a)Segment - Building Material 10,486.90 15,679.30 16,357.66 15,679.30 b) Segment - Power Generation 123.67 249.78 400.80 249.78 c) Unallocable 8.80 -	1	1 -	18 600 65	22 675 76	22 011 85	22 675 76
c) Unallocable 300.09 - - - Total Assets 25,225.96 29,005.22 28,515.62 29,005.22 Segment Liabilities 3)Segment - Building Material 10,486.90 15,679.30 16,357.66 15,679.30 b) Segment - Power Generation 123.67 249.78 400.80 249.78 c) Unallocable 8.80 - - -	1					
Total Assets 25,225.96 29,005.22 28,515.62 29,005.22 Segment Liabilities a)Segment - Building Material 10,486.90 15,679.30 16,357.66 15,679.30 b) Segment - Power Generation 123.67 249.78 400.80 249.78 c) Unallocable 8.80 -		, ,			0,505.77	0,323.10
Segment Liabilities 10,486.90 15,679.30 16,357.66 15,679.30 16,357.66 15,679.30 16,357.66 15,679.30 16,357.66 15,679.30 16,357.66 15,679.30 16,357.66 15,679.30 16,357.66 16,357	1	c) difallocable	300.03			
Segment Liabilities 10,486.90 15,679.30 16,357.66 15,679.30 16,357.66 15,679.30 16,357.66 15,679.30 16,357.66 15,679.30 16,357.66 15,679.30 16,357.66 15,679.30 16,357.66 16,357		Total Assets	25 225 96	29 005 22	28 515 62	29 005 22
a)Segment - Building Material 10,486.90 15,679.30 16,357.66 15,679.30 b) Segment - Power Generation 123.67 249.78 400.80 249.78 c) Unallocable 8.80			23,223.30	25,005.22	20,515.02	25,003.22
a)Segment - Building Material 10,486.90 15,679.30 16,357.66 15,679.30 b) Segment - Power Generation 123.67 249.78 400.80 249.78 c) Unallocable 8.80 -		Segment Liabilities	1			
b) Segment - Power Generation 123.67 249.78 400.80 249.78 c) Unallocable 8.80 -			10,486.90	15,679 30	16.357.66	15 679 30
c) Unallocable 8.80 -					, , , , , , , , , , , , , , , , , , , ,	
					400.80	243.76
Total Linkship						
10,619.37 15,929.08 16.758.46 15,929.08		Total Liabilities	10,619.37	15,929.08	16,758.46	15,929.08



VIJAY S. KALERA & ASSOCIATES

Chartered Accountants

008/2018-19

Date

Limited Review Report

To,

The Board of Directors Sahyadri Industries Limited, 39/D, J. N. Marg, Gultekdi, Pune - 411037.

We have reviewed the accompanying statement of unaudited financial results of Sahyadri Industries Limited ('The Company') for the quarter ended June 30th, 2018 ('The Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of The Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner is which it is to be disclosed, or that it contains any material misstatement.

For Vijay Kalera& Associates Chartered Accountants

(CA.Vijay S. Kalera) M.No. 049105

(Firm Reg. No.: 115160W)

Place: Pune

Date: 13th August, 2018

Chartered CO Accountries



SAHYADRI INDUSTRIES LTD.

Swastik House, 39/D, Gultekdi, J.N. Marg, Pune-411 037, Maharashtra. INDIA T: +91 20 2644 4625 / 26 / 27 F: +91 20 2645 8888 E: info@silworld.in W: www.silworld.in CIN No :- L26956PN1994PLC078941

CERTIFICATE

I have examined all the relevant books / papers / records of our Company and in my opinion and according to the best of my / our information and belief I / we hereby certify that the financial result / statements for the guarter ended 30th June 2018 do not contain any materially untrue / false / misleading statement or figure and do not omit any material fact which may make the statement or figure contained therein misleading and these statements together present a true and fair view of the Company's affairs and are in compliance with applicable laws and regulations.

S. V. PATE

FOR SAHYADRI INDUSTRIES LIMITED

CHIEF FINANCE OFFICER

Place: Pune

Date: 13th August, 2018

MANAGING DIRECTOR