



**SAHARA ONE MEDIA AND ENTERTAINMENT LIMITED**

**CIN: L67120MH1981PLC024947**

**REGISTERED OFFICE 25-28 floor-2, plot no-209, atlanta building, Jamnalal bajaj marg,**

**Nairman point, Mumbai city mumbai Mumbai City MH 400021 IN**

**E-mail: [investors@sahara-one.com](mailto:investors@sahara-one.com) Website: [www.saharaonemedia.com](http://www.saharaonemedia.com)**

**Tel: 022 4293 1818. Fax: 022 4293 1870.**

To,  
The Bombay Stock Exchange Ltd,  
1<sup>st</sup> Floor, Phiroze Jeebhoy Towers,  
Dalal Street,  
Mumbai -400 001.

Date: 4<sup>th</sup> February, 2023

**SCRIP CODE- 503691**

**Kind Attn: LISTING DEPARTMENT**

**Sub: Intimation on the Outcome of the Board Meeting under Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

Dear Sir / Madam,

In accordance with Regulations 30 and 33 of the SEBI Listing Regulations read with Schedule III, we hereby inform you that the Board of Directors of the Company at its Meeting held today, i.e., 4<sup>th</sup> February, 2023 which commenced at 3:00 p.m. and concluded at 7:10 p.m. has inter alia, approved the following:

Pursuant to Regulation 30, read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- a. Approved Standalone Un-Audited Financial Results of the Company for the third quarter ended on 31<sup>st</sup> December, 2022.
- b. Approved Consolidated Un-Audited Financial Results of the Company for the third quarter ended on 31<sup>st</sup> December, 2022.
- d. Mrs Shivani Singh Yadav (M. No A41654) who had submitted her resignation via letter dated 15<sup>th</sup> January, 2023 from the post of Company Secretary and Compliance officer of the Company is duly **accepted** by the Board subject to her relieving. Further, Mrs Apoorva Gupta has been appointed as the Company Secretary with effect from the resuming charge of the office.

Thanking you and assuring you of our co-operation at all times.

Yours truly,

**For Sahara One Media and Entertainment Limited**

**(Prakash Chandra Tripathy)**

**Chief Financial Officer**

**Encl: As Above.**



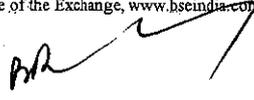
Sahara One Media And Entertainment Limited  
CIN:L67120MH1981PLC024947

Regd. Office:- 25-28, 2nd Floor, Plot No-209, Atlanta Building, Jammalal Bajaj Marg, Nariman Point, Mumbai-400021  
Extract of statement of un-audited consolidated results for the quarter ended December 31, 2022

Sr. No.	Particulars	For the quarter ended			For the nine months ended		For the year ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
1	Total income from operations (net)	11.10	12.10	0.36	24.02	13.45	19.46
2	Net Profit / (Loss) for the period (before tax, exceptional and/or extraordinary items)	(58.04)	(69.20)	(75.78)	(198.29)	(229.14)	(480.87)
3	Net Profit / (Loss) for the period before tax (after exceptional and/or extraordinary items)	(58.04)	(69.20)	(75.78)	(198.29)	(229.14)	(480.87)
4	Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)	(58.04)	(69.20)	(75.78)	(198.29)	(229.14)	(494.01)
5	Total comprehensive income/(Loss) for the period	(58.04)	(69.20)	(75.78)	(198.29)	(229.14)	(495.83)
6	Equity Share Capital	2,152.50	2,152.50	2,152.50	2,152.50	2,152.50	2,152.50
7	Reserves (excluding revaluation reserve as shown in the audited balance sheet of previous year)						15,549.80
8	Earnings Per Share (of Rs 10/- each)						
	Basic :	(0.17)	(0.21)	(0.24)	(0.60)	(0.73)	(1.83)
	Diluted:	(0.17)	(0.21)	(0.24)	(0.60)	(0.73)	(1.83)

Note: The above is an extract of the detailed format of the financial results for the quarter ended 31st December, 2022, filed with the Bombay Stock Exchange, under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter ended 31st December, 2022 is available on the website of the Exchange, [www.bseindia.com](http://www.bseindia.com) and on the Company's website.

Date: February 04, 2023  
Place: Lucknow

  
(Bibek Roy Choudhary)  
Director  
DIN- 07663995



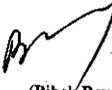
Sahara One Media And Entertainment Limited  
CIN:L67120MH1981PLC024947

Regd. Office:- 25-28, 2nd Floor, Plot No-209, Atlanta Building, Jammalal Bajaj Marg, Nariman Point, Mumbai-400021  
Extract of statement of un-audited standalone results for the quarter ended December 31, 2022

Sr. No.	Particulars	For the quarter ended			For the nine months ended		(Rs in Lakhs)
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	For the year ended 31-03-2022
1	Total income from operations (net)	11.10	12.10	0.09	23.30	13.17	13.26
2	Net Profit / (Loss) for the period (before tax, exceptional and/or extraordinary items)	(10.07)	(15.96)	(24.98)	(48.69)	(72.98)	(276.21)
3	Net Profit / (Loss) for the period before tax (after exceptional and/or extraordinary items)	(10.07)	(15.96)	(24.98)	(48.69)	(72.98)	(276.21)
4	Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)	(10.07)	(15.96)	(24.98)	(48.69)	(72.98)	(276.21)
5	Total comprehensive income/(Loss) for the period	(10.07)	(15.96)	(24.98)	(48.69)	(72.98)	(272.37)
6	Equity Share Capital	2,152.50	2,152.50	2,152.50	2,152.50	2,152.50	2,152.50
7	Reserves (excluding revaluation reserve as shown in the audited balance sheet of previous year)						16,084.16
8	Earnings Per Share (of Rs 10/- each)						
	Basic :	(0.05)	(0.07)	(0.12)	(0.23)	(0.34)	(1.27)
	Diluted:	(0.05)	(0.07)	(0.12)	(0.23)	(0.34)	(1.27)

Note: The above is an extract of the detailed format of the financial results for the quarter ended 31st December, 2022, filed with the Bombay Stock Exchange, under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter ended 31st December, 2022 is available on the website of the Exchange, www.bseindia.com and on the Company's website.

Date: February 04, 2023  
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(Bibek Roy Choudhary)  
Director  
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Sahara One Media And Entertainment Limited

CIN:L67120MH1981PLC024947

Regd. Office:- 25-28, 2nd Floor, Plot No-209, Atlanta Building, Jannalal Bajaj Marg, Nariman Point, Mumbai-400021

Segment wise Consolidated Revenue, Results and and Capital Employed as on December 31, 2022

(Rs in Lakhs)

	Quarter ended			Six months ended		Year ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	(un-audited)	(un-audited)	(un-audited)	(un-audited)	(un-audited)	(Audited)
<b>1. Segment Revenue</b>						
a. Television	11.00	12.00	-	23.00	10.00	10.00
b. Motion Pictures	-	-	-	-	-	-
c. Equipment Leasing	-	-	0.28	-	0.28	6.20
c. Unallocated	0.10	0.10	0.09	0.30	3.17	3.26
<b>Total</b>	<b>11.10</b>	<b>12.10</b>	<b>0.36</b>	<b>23.30</b>	<b>13.45</b>	<b>19.46</b>
Less : Inter segment revenue	-	-	-	-	-	-
<b>Net sales/income from operations</b>	<b>11.10</b>	<b>12.10</b>	<b>0.36</b>	<b>23.30</b>	<b>13.45</b>	<b>19.46</b>
<b>2. Segment Results Profit(+)/loss(-) before tax and interest</b>						
a. Television	11.00	12.00	-	23.00	3.46	(159.49)
b. Motion Pictures	-	-	-	-	-	(1.12)
c. Equipment Leasing	(47.97)	(53.24)	(50.80)	(149.60)	(156.06)	(202.16)
c. Unallocated	(21.04)	(27.83)	(24.98)	(71.54)	(76.25)	(105.66)
<b>Total</b>	<b>(58.00)</b>	<b>(69.08)</b>	<b>(75.78)</b>	<b>(198.13)</b>	<b>(228.85)</b>	<b>(468.42)</b>
Less : i. Interest	0.03	0.12	-	0.15	0.29	12.45
ii. Other un-allocable expenditure net off un-allocable income.	-	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>(58.04)</b>	<b>(69.20)</b>	<b>(75.78)</b>	<b>(198.29)</b>	<b>(229.14)</b>	<b>(480.87)</b>
<b>3. Capital Employed (Segment Assets -Segment Liabilities)</b>						
a. Television	(4,086.52)	(4,086.52)	(3,934.27)	(4,086.52)	(3,934.27)	(4,098.34)
b. Motion Pictures	1,803.85	1,803.85	1,802.85	1,803.85	1,802.85	1,802.85
c. Unallocated	20,481.59	20,481.59	20,575.87	20,481.59	20,575.87	20,533.03
<b>Total</b>	<b>18,198.92</b>	<b>18,198.92</b>	<b>18,444.45</b>	<b>18,198.92</b>	<b>18,444.45</b>	<b>18,237.54</b>

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Regd. Office:- 25-28, 2nd Floor, Plot No-209, Atlanta Building, Jamnalal Bajaj Marg, Nariman Point, Mumbai-400021  
Segment wise Standalone Revenue, Results and and Capital Employed as on December 31, 2022

	Quarter ended			Nine months ended		(Rs in Lakhs)
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	Year ended
	(un-audited)	(un-audited)	(un-audited)	(un-audited)	(un-audited)	(Audited)
<b>1. Segment Revenue</b>						
a. Television	11.00	12.00	-	23.00	10.00	10.00
b. Motion Pictures	-	-	-	-	-	-
c. Unallocated	0.10	0.10	0.09	0.30	3.17	3.26
<b>Total</b>	<b>11.10</b>	<b>12.10</b>	<b>0.09</b>	<b>23.30</b>	<b>13.17</b>	<b>13.26</b>
Less : Inter segment revenue	-	-	-	-	-	-
<b>Net sales/income from operations</b>	<b>11.10</b>	<b>12.10</b>	<b>0.09</b>	<b>23.30</b>	<b>13.17</b>	<b>13.26</b>
<b>2. Segment Results Profit(+)/loss(-) before tax and interest</b>						
a. Television	11.00	12.00	-	23.00	3.46	(159.49)
b. Motion Pictures	-	-	-	-	-	(1.12)
c. Unallocated	(21.04)	(27.83)	(24.98)	(71.54)	(76.25)	(105.66)
<b>Total</b>	<b>(10.04)</b>	<b>(15.83)</b>	<b>(24.98)</b>	<b>(48.54)</b>	<b>(72.79)</b>	<b>(266.26)</b>
Less : i Interest	0.03	0.12	-	0.15	0.18	9.95
ii. Other un-allocable expenditure net off un-allocable income.	-	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>(10.07)</b>	<b>(15.96)</b>	<b>(24.98)</b>	<b>(48.69)</b>	<b>(72.98)</b>	<b>(276.21)</b>
<b>3. Capital Employed (Segment Assets -Segment Liabilities)</b>						
a. Television	(4,092.54)	(4,086.52)	(3,934.27)	(4,092.54)	(3,934.27)	(4,098.34)
b. Motion Pictures	1,803.85	1,803.85	1,802.85	1,803.85	1,802.85	1,802.85
c. Unallocated	20,477.54	20,481.59	20,575.87	20,477.54	20,575.87	20,533.03
<b>Total</b>	<b>18,188.85</b>	<b>18,198.92</b>	<b>18,444.45</b>	<b>18,188.85</b>	<b>18,444.45</b>	<b>18,237.54</b>

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Regd. Office:- 25-28, 2nd Floor, Plot No-209, Atlanta Building, Jannalal Bajaj Marg, Nariman Point, Mumbai-400021  
Statement of consolidated un-audited results for the quarter ended December 31, 2022

(Rs in Lakhs)

Sr. No.	Particulars	For the quarter ended			For the nine months ended		For the year ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	a) Revenue from operations	11.00	12.00	-	23.00	10.00	10.00
	b) Other income	0.10	0.10	0.36	1.02	3.45	9.46
	<b>Total Income</b>	<b>11.10</b>	<b>12.10</b>	<b>0.36</b>	<b>24.02</b>	<b>13.45</b>	<b>19.46</b>
2	<b>Expenses</b>						
	a) Purchases of Content	-	-	-	-	-	-
	b) (Increase)/decrease in inventory	-	-	-	-	-	-
	c) Employee benefits expense	14.33	16.61	16.50	47.61	51.68	73.96
	d) Other expenses	29.12	38.92	33.35	97.62	110.45	307.64
	e) Depreciation & amortisation expenses	25.64	25.64	26.29	76.93	80.16	106.27
	f) Finance costs	0.03	0.12	-	0.15	0.29	12.45
	<b>Total expenses</b>	<b>69.13</b>	<b>81.29</b>	<b>76.14</b>	<b>222.31</b>	<b>242.59</b>	<b>500.33</b>
3	Profit/(loss) before tax (1-2)	(58.04)	(69.20)	(75.78)	(198.29)	(229.14)	(480.87)
4	<b>Tax Expenses</b>						13.14
5	Net Profit/(loss) after tax (3-4)	(58.04)	(69.20)	(75.78)	(198.29)	(229.14)	(494.01)
6	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(1.82)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
7	<b>Total Comprehensive Income for the period (5+6)</b>	<b>(58.04)</b>	<b>(69.20)</b>	<b>(75.78)</b>	<b>(198.29)</b>	<b>(229.14)</b>	<b>(495.83)</b>
8	<b>Net profit/(loss) for the year attributable to:</b>						
	Equity holders of the parent	(36.05)	(44.80)	(52.50)	(129.73)	(157.57)	(394.19)
	Non-controlling interests	(21.98)	(24.40)	(23.28)	(68.56)	(71.57)	(99.82)
9	<b>Other comprehensive income for the year attributable to:</b>						
	Equity holders of the parent	-	-	-	-	-	0.78
	Non-controlling interests	-	-	-	-	-	(2.59)
10	<b>Total comprehensive income for the year attributable to:</b>						
	Equity holders of the parent	(36.05)	(44.80)	(52.50)	(129.73)	(157.57)	(393.41)
	Non-controlling interests	(21.98)	(24.40)	(23.28)	(68.56)	(71.57)	(102.41)
11	<b>Paid up Equity Share Capital, Equity Shares of Rs. 10- each.</b>	<b>2,152.50</b>	<b>2,152.50</b>	<b>2,152.50</b>	<b>2,152.50</b>	<b>2,152.50</b>	<b>2,152.50</b>
12	<b>Other Equity excluding Revaluation Reserve</b>						
13	<b>Earning per share (EPS)</b>	<b>(0.17)</b>	<b>(0.21)</b>	<b>(0.24)</b>	<b>(0.60)</b>	<b>(0.73)</b>	<b>(1.83)</b>
	Basic and diluted EPS for the period, for the year to date and for the previous year (not annualised) (in Rs.)						

Notes:

- The un-audited consolidated financial results for the quarter ended 31st December, 2022 are in compliance with the India Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs.
- The above results have been reviewed and recommended by the Audit Committee and approved by Board of Directors in their meetings held on 4th February, 2023. The Statutory Auditors have carried out limited review of the financial results for the quarter ended 31st December 2022.
- Previous period's figures have been regrouped /rearranged wherever necessary to conform to the current period's classification.

For and on behalf of Board of Directors

(Bibek Roy Choudhary)

Director

DIN- 07663995

Date: February 04, 2023

Place: Lucknow



Sahara One Media And Entertainment Limited  
CIN:L67120MH1981PLC024947

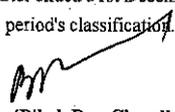
Regd. Office:- 25-28, 2nd Floor, Plot No-209, Atlanta Building, Jammalal Bajaj Marg, Nariman Point, Mumbai-400021  
Statement of Standalone un-audited results for the quarter ended December 31, 2022

Sr. No.	Particulars	For the quarter ended			For the nine months ended		For the year ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	a) Revenue from operations	11.00	12.00	-	23.00	10.00	10.00
	b) Other income	0.10	0.10	0.09	0.30	3.17	3.26
	<b>Total Income</b>	<b>11.10</b>	<b>12.10</b>	<b>0.09</b>	<b>23.30</b>	<b>13.17</b>	<b>13.26</b>
2	<b>Expenses</b>						
	a) Purchases of Content	-	-	-	-	-	-
	b) (Increase) /decrease in inventory	-	-	-	-	-	-
	c) Employee benefits expense	7.82	9.14	7.59	25.34	26.45	38.34
	d) Other expenses	13.14	18.63	17.35	46.00	59.13	240.68
	e) Depreciation & amortisation expenses	0.17	0.17	0.13	0.50	0.38	0.50
	f) Finance costs	0.03	0.12	-	0.15	0.18	9.95
	<b>Total expenses</b>	<b>21.16</b>	<b>28.05</b>	<b>25.06</b>	<b>71.99</b>	<b>86.14</b>	<b>289.47</b>
3	Profit/(loss) before tax (1-2)	(10.07)	(15.96)	(24.98)	(48.69)	(72.98)	(276.21)
4	Tax Expenses	-	-	-	-	-	-
5	Net Profit/(loss) after tax (3-4)	(10.07)	(15.96)	(24.98)	(48.69)	(72.98)	(276.21)
6	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	3.84
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
7	<b>Total Comprehensive Income for the period (5+6)</b>	<b>(10.07)</b>	<b>(15.96)</b>	<b>(24.98)</b>	<b>(48.69)</b>	<b>(72.98)</b>	<b>(272.37)</b>
8	Earning per share (EPS)	(0.05)	(0.07)	(0.12)	(0.23)	(0.34)	(1.27)
	Basic and diluted EPS for the period, for the year to date and for the previous year (not annualised). (in Rs.)						

Notes:

- The unaudited standalone financial results for the quarter ended 31st December, 2022 are in compliance with the India Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs.
- The above results have been reviewed and recommended by the Audit Committee and approved by Board of Directors in their meetings held on 4th February, 2023. The Statutory Auditors have carried out limited review of the financial results for the quarter ended 31st December, 2022.
- Previous period's figures have been regrouped/rearranged wherever necessary to conform to the current period's classification.

Date: February 04, 2023  
Place: Lucknow

  
(Bibek Roy Choudhary)  
Director  
DIN- 07663995

**Sahara One Media and Entertainment Limited**  
**Cash flow statement for the six month ended 31 December 2022**

	31 December 2022 Rs. ('000)	31 March 2022 Rs. ('000)
<b>Cash flow from operating activities</b>		
<b>Net profit before tax</b>	(4,868.95)	(27,621.07)
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation	49.85	50.44
Provision for doubtful debts	-	16,294.99
Provision for doubtful advances	-	111.88
Bad debts / advances written off	-	-
Credit balances written back	-	(290.75)
Prior period expenses	-	(419.57)
Interest received	(30.30)	(35.47)
<b>Operating profit before working capital changes</b>	<b>(4,849.41)</b>	<b>(11,909.54)</b>
Movements in working capital :		
Increase/ (decrease) in trade payables	1,562.14	(663.66)
Increase / (decrease) in Provisions	-	144.10
Increase/ (decrease) in Other payables	527.64	104.51
Decrease / (increase) in Other non-current financial assets	2.14	729.21
Decrease / (increase) in Trade receivables	(1,670.00)	500.00
Decrease / (increase) in Other current assets	(100.75)	882.03
Decrease / (increase) in Other current financial assets	-	(1.42)
<b>Cash generated from / (used in) operations</b>	<b>(4,528.24)</b>	<b>(10,214.77)</b>
Direct taxes paid (net of refunds)	-	(20.00)
<b>Net cash flow from/ (used in) operating activities (A)</b>	<b>(4,528.24)</b>	<b>(10,234.77)</b>
Cash flows from investing activities		
Disposal of fixed assets	-	-
Purchase of fixed assets	-	(66.00)
Purchase of non-current investment	-	(0.00)
<b>Net cash flow from/ (used in) investing activities (B)</b>	<b>-</b>	<b>(66.00)</b>
Cash flows from financing activities		
Interest received	30.30	35.47
Interest paid	-	-
<b>Net cash flow from/ (used in) in financing activities (C)</b>	<b>30.30</b>	<b>35.47</b>
Net increase in cash and cash equivalents (A + B + C)	(4,497.94)	(10,265.30)
Cash and cash equivalents at the beginning of the year	7,822.08	18,087.38
<b>Cash and cash equivalents at the end of the year</b>	<b>3,324.14</b>	<b>7,822.08</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	473.52	473.52
With banks -		
on current account	2,850.62	7,348.56
<b>Total cash and cash equivalents</b>	<b>3,324.14</b>	<b>7,822.08</b>

**Limited Review Report on unaudited quarterly standalone financial results for the quarter and nine month ended 31<sup>st</sup> December 2022 of Sahara One Media And Entertainment Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To  
**The Board of Directors of Sahara One Media And Entertainment Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Sahara One Media And Entertainment Limited ('the Company') for the quarter ended 31 December 2022 and year to date results for the period from 1 April 2022 to 31 December 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and to be approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is invited to the fact that, company has deposited Rupees 694,027.88 Thousand to Sahara-SEBI Refund account in the matter of dispute in respect of repayment of Optionally Fully Convertible Debentures (OFCDs) by two group companies, namely M/s Sahara India Real Corporation Limited & Sahara Housing Investment Corporation Limited with Security and Exchange Board of India (SEBI). The Honourable Supreme Court of India vide its order dated 21-11-2013 had directed that Sahara Group of Companies shall not part with movable and immovable properties and accordingly 'SEBI' has seized the company's Fixed Deposit and Non-Current Investment. Subsequent to this, Hon'ble Supreme Court vide its order dated 4th June, 2014 has directed to defreeze the Fixed Deposit account of the company subject to condition that total proceeds would be transferred to special account opened by the 'SEBI'. However, the matter is pending at Honourable Supreme Court of India; we are unable to comment on the consequential impact, if any, of the same on the financial result of the company.
5. Uncertainty Related to Going Concern: The company has prepared its financial statements on a going concern basis, notwithstanding the fact that the major customer of the company has terminated the program purchase agreement which was main source of income of the Company, the company does not have sufficient fund to pay its creditors, recovery from debtors is pending since long, advances given for movie production has stuck with the parties as company is unable to invest further fund and revenue from operation has reached to negligible level. These events cast significant doubt on the ability of the Company to continue as a going concern. The financial results do not adequately disclose these matters.  
Further, due to certain non-compliance of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Securities and Exchange Board of India (SEBI) has initiated penal actions as per circular no. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020 (SEBI SOP Circular) and has levied fine of Rupees 542800/- which may increase further if non-compliance continued, the trading of the shares of the company has been suspended and in further action the SEBI may freeze Demat account of Promoters.
6. Attention is invited to long pending content advances of Rupees 1,91,600 Thousand given to producers/film houses/actors for acquisition/development Film content/rights. There is substantial delay in completion of the projects. Company's ability to materialise content advances into the film rights for exploitation is dependent on its funding the balance commitment agreed under the contracts. In view of the above, we are unable to comment on the

recoverability of content advance or its materialization into film rights and its consequential impact on the profit/Loss for the period.

7. Attention is invited to the overdue trade receivables of Rupees 8489 Thousand (Net of Provisions). In view of significant delays in collections, we are unable to comment on the recoverability of this overdue trade receivable and its consequential impact on the profit/Loss for the period.
8. The online digital channel of the company was fully operational on Youtube.com but company has not received any revenue for more than three years due to non-compliance of certain formalities. No details regarding accrued revenue are available therefore impact on financials of the company is not ascertainable. Further, on discussion during limited review process with those charged with the governance, we came to know that someone fraudulently has withdrawn revenue accrued to the company but the same is not confirmed and management is taking necessary step to get documents and confirmation from YouTube Channel/its associates and any action in this regard will be initiated accordingly. But, till date of report no any action has been taken and management has not provided any documentary evidence, therefore we are unable to comment on this issue.
9. Based on our review conducted as stated above *except for the matters described in Paragraph 4 to 8*, which are not determinable, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ( Listing obligation and Disclosure Requirement) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. S. Shukla & Co.  
Chartered Accountants  
Firm Registration No. 000773C

AKHILESH  
KUMAR DWIVEDI

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Date: 2023.02.04 17:15:30 +05'30'

(A.K.Dwivedi)  
Partner  
Membership No. 078297  
UDIN: 23078297BGZAWP7879

Lucknow, 04 February 2023

**Limited Review Report on unaudited quarterly consolidated financial results the quarter and nine month ended 31<sup>st</sup> December 2022 of Sahara One Media And Entertainment Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Sahara One Media And Entertainment Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Sahara One Media And Entertainment Limited ("the Parent"), its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 31 December 2022 and year to date results for the period from 1 April 2022 to 31 December 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and to be approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. Attention is invited to the fact that, company has deposited Rupees 694,027.88 Thousand to Sahara-SEBI Refund account in the matter of dispute in respect of repayment of Optionally Fully Convertible Debentures (OFCDs) by two group companies, namely M/s Sahara India Real Corporation Limited & Sahara Housing Investment Corporation Limited with Security and Exchange Board of India (SEBI). The Honourable Supreme Court of India vide its order dated 21-11-2013 had directed that Sahara Group of Companies shall not part with movable and immovable properties and accordingly 'SEBI' has seized the company's Fixed Deposit and Non-Current Investment. Subsequent to this, Hon'ble Supreme Court vide its order dated 4th June, 2014 has directed to defreeze the Fixed Deposit account of the company subject to condition that total proceeds would be transferred to special account opened by the 'SEBI'. However, the matter is pending at Honourable Supreme Court of India; we are unable to comment on the consequential impact, if any, of the same on the financial result of the company.
5. Uncertainty Related to Going Concern: The company has prepared its financial statements on a going concern basis, notwithstanding the fact that the major customer of the company has terminated the program purchase agreement which was main source of income of the Company, the company does not have sufficient fund to pay its creditors, recovery from debtors is pending since long, advances given for movie production has stuck with the parties as company is unable to invest further fund and revenue from operation has reached to negligible level. These events cast significant doubt on the ability of the Company to continue as a going concern. The financial results do not adequately disclose these matters.  
Further, due to certain non-compliance of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Securities and Exchange Board of India (SEBI) has initiated penal actions as per circular no. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020 (SEBI SOP Circular) and has levied fine of Rupees 542800/- which may increase further if non-compliance continued, the trading of the shares of the company has been suspended and in further action the SEBI may freeze Demat account of Promoters.
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projects. Company's ability to materialise content advances into the film rights for exploitation is dependent on its funding the balance commitment agreed under the contracts. In view of the above, we are unable to comment on the recoverability of content advance or its materialization into film rights and its consequential impact on the profit/Loss for the period.

7. Attention is invited to the overdue trade receivables of Rupees 8489 Thousand (Net of Provisions). In view of significant delays in collections, we are unable to comment on the recoverability of this overdue trade receivable and its consequential impact on the profit/Loss for the period.
8. The online digital channel of the company was fully operational on Youtube.com but company has not received any revenue for more than three years due to non-compliance of certain formalities. No details regarding accrued revenue are available therefore impact on financials of the company is not ascertainable. Further, on discussion during limited review process with those charged with the governance, we came to know that someone fraudulently has withdrawn revenue accrued to the company but the same is not confirmed and management is taking necessary step to get documents and confirmation from YouTube Channel/its associates and any action in this regard will be initiated accordingly. But, till date of report no any action has been taken and management has not provided any documentary evidence, therefore we are unable to comment on this issue.
9. The subsidiary company has not recognised income of lease rental for the current as well as previous two quarters as company is not able to issue any invoice because of cancellation of GST registration by the department due to non-payment of GST Liability.
10. The Statement includes the results of subsidiary M/s Sahara Sanchar Limited.
11. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, *except for the matters described in Paragraph 4 to 9 above*, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
12. We did not review the interim financial results of said subsidiary, whose interim financial results reflect Total revenue of Rupees Nil, total net profit/ (Loss) after tax of Rupees (47.97) Lakh and total comprehensive income of Rupees nil Lakh, for the quarter ended December 31, 2022, included in the consolidated unaudited financial results as considered in the consolidated unaudited financial results. This interim financial result has been reviewed by other auditor, whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary is based solely on the report of the other auditor and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

Lucknow, 04 February 2023

For D. S. Shukla & Co.  
Chartered Accountants  
Firm Registration No. 000773C

AKHILESH  
KUMAR DWIVEDI

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(A.K.Dwivedi)  
Partner  
Membership No. 078297  
UDIN: 23078297BGZAWQ1088