



SAHARA ONE MEDIA AND ENTERTAINMENT LIMITED

CIN: L67120MH1981PLC024947

REGISTERED OFFICE Sahara India Point, CTS 40 – 44, S.V. Road, Goregaon (West), Mumbai – 400 104. **Tel:** 022 4293 1818. **Fax:** 022 4293 1870.

E-mail: investors@sahara-one.com **Website:** www.sahara-one.com

To,
Bombay Stock Exchange Ltd.,
1st Floor, Phiroze Jeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Date: 10/11/2020

Kind Attn: LISTING DEPARTMENT

SCRIP CODE: 503691

Sub: Submission Of Un-Audited Financial Results (Standalone and Consolidated) of the Company and Limited Review Report thereon for the Second Quarter and half -year ended on 30th September, 2020

Dear Sir / Madam,

In compliance with **Regulation 33(3) (d)** of the Listing Regulations, we would like to inform you that the Board of Directors in their Meeting held today i.e. 10th November, 2020 has:

- **Approved the Un-audited Financial Results (both Standalone and Consolidated) for the second Quarter and half year ended on September 30, 2020** along with Limited Review Report of the Auditors thereon. A copy of the Un- Audited Financial Results along with Limited Review Report thereon is attached. We are arranging to publish the said Financial Results in newspapers in the format prescribed under Regulations 47 of Listing Regulations.
- **Approved Re-appointment of Mrs Rana Zia as Whole-time Director** for another **3 (three) consecutive years.**
- **Shifting of Registered Office of the Company within local limits** from Sahara India Point, CTS 40-44, S.V., Goregaon (west), Mumbai- 400 104 **to 25-28, Floor-2, Plot No.-209, Atlanta Building Jamnalal Bajaj Marg, Nariman Point Mumbai City MH 400021.**
- **Approved appointment of M/s Amarendra Rai & Associates Practicing Company Secretaries, as the scrutinizier, for conducting e-voting process for the purpose of 39th Annual General Meeting.**



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(West), Mumbai – 400 104. **Tel:** 022 4293 1818. **Fax:** 022 4293 1870.

E-mail: investors@sahara-one.com **Website:** www.sahara-one.com

1. The above information will also be made available on the company's website, www.sahara-one.com.
2. The Meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 06:00 P.M.

You are requested to take the aforementioned information on your record.

Thanking you and assuring you of our co-operation at all times.

Yours truly,

For Sahara One Media and Entertainment Limited


Shivani Singh
(Company Secretary & Compliance Officer)

Encl: As Above.





Sahara One Media And Entertainment Limited
CIN:L67120MH1981PLC024947

Regd.Office:- Sahara India Point, CTS 40-44, S. V. Road, Goregaon (West), Mumbai - 400 104
Segment wise Consolidated Revenue, Results and and Capital Employed as on September 30, 2020

(Rs in Lakhs)

	Quarter ended			Six months ended		Year ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	(un-audited)	(un-audited)	(un-audited)	(un-audited)	(un-audited)	(Audited)
1.Segment Revenue						
a. Television	-	-	7.67	-	16.28	31.40
b. Motion Pictures	-	-	-	-	-	-
c. Equipment Leasing	(105.91)	105.95	244.23	0.04	488.41	840.87
c. Unallocated	0.01	-	3.54	0.01	8.90	18.16
Total	(105.90)	105.95	255.44	0.05	513.59	890.44
Less : Inter segment revenue	-	-	-	-	-	-
Net sales/income from operations	(105.90)	105.95	255.44	0.05	513.59	890.44
2.Segment Results Profit(+)/loss(-) before tax and interest						
a. Television	(125.76)	(125.76)	(118.09)	(251.51)	(235.23)	(471.62)
b. Motion Pictures	-	-	-	-	-	-
c. Equipment Leasing	(156.22)	(65.53)	7.55	(221.75)	20.49	(89.37)
c. Unallocated	(27.81)	(21.30)	(23.97)	(49.11)	(39.91)	(113.93)
Total	(309.79)	(212.59)	(134.51)	(522.37)	(254.66)	(674.92)
Less : i. Interest	-	-	-	-	-	31.07
ii. Other un-allocable expenditure net off un- allocable income.	-	-	-	-	-	-
Total Profit Before Tax	(309.79)	(212.59)	(134.51)	(522.37)	(254.66)	(705.99)
3. Capital Employed (Segment Assets -Segment Liabilities)						
a. Television	(3,675.06)	(3,549.30)	(3,168.76)	(3,675.06)	(3,168.76)	(3,423.55)
b. Motion Pictures	1,802.85	1,802.85	1,796.46	1,802.85	1,796.46	1,802.85
c. Unallocated	20,715.55	20,743.37	20,738.56	20,715.55	20,738.56	20,764.66
Total	18,843.34	18,996.91	19,366.25	18,843.34	19,366.25	19,143.97

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Sahara One Media And Entertainment Limited

CIN:L67120MH1981PLC024947

Regd.Office:- Sahara India Point, CTS 40-44, S. V. Road, Goregaon (West), Mumbai - 400 104

Extract of statement of unaudited results for the quarter ended Sep 30, 2020

Sr. No.	Particulars	For the quarter ended			For the six months ended		For the year ended
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	
1	Total income from operations (net)	0.01	-	11.21	0.01	25.18	49.56
2	Net Profit / (Loss) for the period (before tax, exceptional and/or extraordinary items)	(153.57)	(147.05)	(142.06)	(300.63)	(275.14)	(586.11)
3	Net Profit / (Loss) for the period before tax (after exceptional and/or extraordinary items)	(153.57)	(147.05)	(142.06)	(300.63)	(275.14)	(586.11)
4	Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)	(153.57)	(147.05)	(142.06)	(300.63)	(275.14)	(586.11)
5	Total comprehensive income/(Loss) for the period	(153.57)	(147.05)	(142.06)	(300.63)	(275.14)	(591.87)
6	Equity Share Capital	2,152.50	2,152.50	2,152.50	2,152.50	2,152.50	2,152.50
7	Reserves (excluding Revaluation reserve as shown in the Audited Balance sheet of previous year)						
8	Earnings Per Share (of Rs 10/- each)						
	Basic :	(0.71)	(0.68)	(0.66)	(1.40)	(1.28)	(2.75)
	Diluted:	(0.71)	(0.68)	(0.66)	(1.40)	(1.28)	(2.75)

Note: The above is an extract of the detailed format of the financial results for the quarter ended 30th September, 2020, filed with the Bombay Stock Exchange, under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter ended 30th September, 2020 is available on the website of the Exchange, www.bseindia.com and on the Company's website.

Date: November 10, 2020

Place: Hyderabad



(Rana Zia)

Director

DIN- 07083262



Sahara One Media And Entertainment Limited

CIN:L67120MH1981PLC024947

Regd.Office:- Sahara India Point, CTS 40-44, S. V. Road, Goregaon (West), Mumbai - 400 104

Statement of consolidated unaudited results for the quarter ended Sep 30, 2020

(Rs in Lakhs)

Sr. No.	Particulars	For the quarter ended			For the six months ended		For the year
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Revenue from operations	(105.91)	105.91	249.72	-	500.38	863.46
	b) Other income	0.01	0.04	5.72	0.05	13.21	26.98
	Total Income	(105.90)	105.95	255.44	0.05	513.59	890.44
2	Expenses						
	a) Purchases of Content	-	-	-	-	-	-
	b) (Increase) /decrease in inventory	-	-	-	-	-	-
	c) Employee benefits expense	11.34	13.07	8.62	24.42	14.69	39.79
	d) Other expenses	162.19	153.04	171.12	315.23	332.46	684.25
	e) Depreciation & amortisation expenses	30.36	152.42	210.22	182.77	421.09	841.31
	f) Finance costs	-	-	-	-	-	31.07
	Total expenses	203.89	318.53	389.95	522.42	768.24	1,596.43
3	Profit/(loss) before tax (1-2)	(309.79)	(212.59)	(134.51)	(522.37)	(254.66)	(705.99)
4	Tax Expenses	-	-	-	-	-	139.87
5	Net Profit/(loss) after tax (3-4)	(309.79)	(212.59)	(134.51)	(522.37)	(254.66)	(845.86)
6	Other Comprehensive Income						(4.77)
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
7	Total Comprehensive Income for the period (5+6)	(309.79)	(212.59)	(134.51)	(522.37)	(254.66)	(850.63)
8	Net profit/(loss) for the year attributable to:						
	Equity holders of the parent	(238.19)	(347.29)	(137.97)	(420.75)	(264.05)	(726.81)
	Non-controlling interests	(71.60)	(119.05)	3.46	(101.63)	9.39	(119.05)
9	Other comprehensive income for the year attributable to:						
	Equity holders of the parent	-	(5.22)	-	-	-	(5.22)
	Non-controlling interests	-	0.45	-	-	-	0.45
10	Total comprehensive income for the year attributable to:						
	Equity holders of the parent	(238.19)	(352.51)	(137.97)	(420.75)	(264.05)	(732.04)
	Non-controlling interests	(71.60)	(118.59)	3.46	(101.63)	9.39	(118.59)
11	Paid up Equity Share Capital, Equity Shares of Rs. 10- each.	2,152.50	2,152.50	2,152.50	2,152.50	2,152.50	2,152.50
12	Other Equity excluding Revaluation Reserve						
13	Earning per share (EPS)	(1.11)	(1.64)	(0.64)	(1.95)	(1.23)	(3.40)
	Basic and diluted EPS for the period, for the year to date and for the previous year (not annualised). (in Rs.)						

Notes:

- The audited consolidated financial results for the quarter ended 30th September, 2020 are in compliance with the India Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs.
- The above results have been reviewed and recommended by the Audit Committee and approved by Board of Directors in their meetings held on 10th November, 2020. The Statutory Auditors have carried out limited review of the financial results for the quarter ended 30th September 2020.
- The subsidiary company has not recognised revenue of lease rent during the current quarter and revenue recognised in June 20 quarter has also been reversed because registration of company under Goods and Service Tax (GST) Act has been cancelled by the department. However, the assets given on lease are being used by the lessee and lease agreement has not been terminated and revenue against the same shall be recognised after regularisation of GST registration.
- Previous period 's figures have been regrouped /rearranged wherever necessary to conform to the current period's classification.

For and on behalf of Board of Directors

(Rana Zia)

Director

DIN- 07083262

Date: November 10, 2020

Place: Hyderabad



Sahara One Media And Entertainment Limited

CIN:L67120MH1981PLC024947

Regd.Office:- Sahara India Point, CTS 40-44, S. V. Road, Goregaon (West), Mumbai - 400 104

Statement of Standalone unaudited results for the quarter ended Sep 30, 2020

(Rs in Lakhs)

Sr. No.	Particulars	For the quarter ended			For the six months ended		For the year ended
		30-09-2020 (Unaudited)	30-06-2020 (Unaudited)	30-09-2019 (Unaudited)	30-09-2020 (Unaudited)	30-09-2019 (Unaudited)	31-03-2020 (Audited)
1	Income						
	a) Revenue from operations	-	-	7.67	-	16.28	31.40
	b) Other income	0.01	-	3.54	0.01	8.90	18.16
	Total Income	0.01	-	11.21	0.01	25.18	49.56
2	Expenses						
	a) Purchases of Content	-	-	-	-	-	-
	b) (Increase) /decrease in inventory	-	-	-	-	-	-
	c) Employee benefits expense	7.48	9.21	5.88	16.69	11.95	29.32
	d) Other expenses	145.86	137.53	147.13	283.39	287.84	604.68
	e) Depreciation & amortisation expenses	0.24	0.31	0.26	0.55	0.52	1.11
	f) Finance costs	-	-	-	-	-	0.56
	Total expenses	153.58	147.05	153.27	300.63	300.32	635.67
3	Profit/(loss) before tax (1-2)	(153.57)	(147.05)	(142.06)	(300.63)	(275.14)	(586.11)
4	Tax Expenses						
5	Net Profit/(loss) after tax (3-4)	(153.57)	(147.05)	(142.06)	(300.63)	(275.14)	(586.11)
6	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(5.76)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
7	Total Comprehensive Income for the period (5+6)	(153.57)	(147.05)	(142.06)	(300.63)	(275.14)	(591.87)
8	Earning per share (EPS) Basic and diluted EPS for the period, for the year to date and for the previous year (not annualised). (in Rs.)	(0.71)	(0.68)	(0.66)	(1.40)	(1.28)	(2.75)

Notes:

- The unaudited standalone financial results for the quarter ended 30 September, 2020 are in compliance with the India Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs.
- The above results have been reviewed and recommended by the Audit Committee and approved by Board of Directors in their meetings held on 10th November, 2020. The Statutory Auditors have carried out limited review of the financial results for the quarter ended 30th September 2020.
- Previous period's figures have been regrouped /rearranged wherever necessary to conform to the current period's classification.

(Rana Zia)

Director

DIN- 07083262

Date: November 10, 2020

Place: Hyderabad



Sahara One Media And Entertainment Limited

CIN:L67120MH1981PLC024947

Regd. Office:- Sahara India Point, CTS-40-44, S. V. Road, Goregaon (West), Mumbai - 400 104

Segment wise Standalone Revenue, Results and and Capital Employed as on September 30, 2020

(Rs in Lakhs)

	Quarter ended			Six months ended		Year ended (Audited)
	30.09.2020 (un-audited)	30.06.2020 (un-audited)	30.09.2019 (un-audited)	30.09.2020 (un-audited)	30.09.2019 (un-audited)	
1. Segment Revenue						
a. Television	-	-	7.67	-	16.28	31.40
b. Motion Pictures	-	-	-	-	8.90	18.16
c. Unallocated	0.01	-	3.54	0.01	8.90	18.16
Total	0.01	-	11.21	0.01	25.18	49.56
Less: Inter segment revenue	-	-	-	-	-	-
Net sales/income from operations	0.01	-	11.21	0.01	25.18	49.56
2. Segment Results Profit(+) /loss(-) before tax and interest						
a. Television	(125.76)	(125.75)	(118.09)	(251.51)	(235.23)	(471.62)
b. Motion Pictures	-	-	-	-	(39.91)	(113.93)
c. Unallocated	(27.81)	(21.30)	(23.97)	(49.11)	(39.91)	(585.55)
Total	(153.57)	(147.05)	(142.06)	(300.63)	(275.14)	(0.56)
Less: i. Interest	-	-	-	-	-	-
ii. Other un-allocable expenditure net off un- allocable income	-	-	-	-	-	-
Total Profit Before Tax	(153.57)	(147.05)	(142.06)	(300.63)	(275.14)	(586.11)
3. Capital Employed (Segment Assets -Segment Liabilities)						
a. Television	(3,675.06)	(3,549.30)	(3,168.76)	(3,675.06)	(3,168.76)	(3,423.55)
b. Motion Pictures	1,802.85	1,802.85	1,796.46	1,802.85	1,796.46	1,802.85
c. Unallocated	20,715.55	20,743.37	20,738.56	20,715.55	20,738.56	20,764.66
Total	18,843.34	18,996.91	19,366.25	18,843.34	19,366.25	19,143.97

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Statement of unaudited consolidated assets and liabilities as at September 30, 2020

(Rs. in Lakhs)

Particulars	As at 30 September 2020 (unaudited)	As at March 2020 (Audited)	31
ASSETS			
Non-current assets			
a) Property, plant and equipment	1,589.65	1,772.20	
b) Goodwill	4,190.11	4,190.11	
c) Financial assets:			
i) Investment	171.41	171.41	
ii) Other financial assets	113.68	113.68	
(c) Deferred tax assets	-	-	
(d) Current tax assets (net)	534.27	534.27	
Total non-current assets	6,599.11	6,781.66	
Current assets			
a) Inventories	9.95	9.95	
b) Financial assets			
i) Investment	-	-	
ii) Other financial assets	67.93	70.73	
iii) Trade receivables	10,723.36	10,989.55	
iv) Cash and cash equivalent	309.79	164.06	
(c) Other current assets	11,967.87	12,125.64	
Total current assets	23,078.90	23,359.92	
TOTAL - ASSETS	29,678.01	30,141.58	
EQUITY AND LIABILITIES			
Equity			
a) Equity Share capital	2,152.50	2,152.50	
b) Other equity	16,455.20	16,875.95	
c) Non Controlling Interest	4,872.89	4,974.52	
Total equity	23,480.59	24,002.97	
Liability			
Non-current liabilities			
a) Net employee defined benefit liabilities	52.73	55.60	
b) Deferred tax liabilities	9.92	9.92	
Total non-current liabilities	62.65	65.52	
Current liabilities			
a) Financial liability:			
i) Trade payables	5,376.44	5,356.60	
ii) Other financial liabilities	749.56	707.72	
b) Net employee defined benefit liabilities	8.78	8.78	
Total current liabilities	6,134.77	6,073.10	
TOTAL - EQUITY AND LIABILITIES	29,678.01	30,141.58	

Statement of unaudited assets and liabilities as at September 30, 2020

(Rs. in Lakhs)

Particulars	As at	
	30 September 2020 (Audited)	31 March 2020 (Audited)
ASSETS		
Non-current assets	26.17	26.50
a) Property, plant and equipment		
b) Financial assets:	10,356.80	10,356.80
i) Investment	7.28	7.28
ii) Other financial assets	409.24	409.24
(c) Current tax assets (net)	10,799.50	10,799.82
Total non-current assets		
Current assets	9.95	9.95
a) Inventories		
b) Financial assets	-	-
i) Investment	36.72	38.39
ii) Other financial assets	499.23	750.74
iii) Trade receivables	271.80	125.83
iv) Cash and cash equivalent	11,810.88	12,004.03
c) Other current assets	12,628.58	12,928.93
Total current assets	23,428.08	23,728.76
TOTAL - ASSETS		
EQUITY AND LIABILITIES		
Equity	2,152.50	2,152.50
a) Equity Share capital	16,690.84	16,991.47
b) Other equity	18,843.34	19,143.97
Total equity		
Liability		
Non-current liabilities	47.95	50.82
a) Net employee defined benefit liabilities	47.95	50.82
Total non-current liabilities		
Current liabilities		
a) Financial liability:	4,327.56	4,335.68
i) Trade payables	200.63	189.70
ii) Other financial liabilities	8.60	8.60
b) Net employee defined benefit liabilities	4,536.79	4,533.98
Total current liabilities	23,428.08	23,728.76
TOTAL - EQUITY AND LIABILITIES		

Independent Auditors' Limited Review Report of Interim Financial Results

**To The Board of Directors
Sahara One Media And Entertainment Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Sahara One Media And Entertainment Limited ('the Company') for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirement) Regulation 2015 as amended (the regulation) which has been initialled by us for identification purposes.

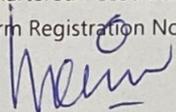
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant rules there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the persons responsible of financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Attention is invited to the fact that, company has deposited Rupees 6,940.28 Lakh to Sahara-SEBI Refund account in the matter of dispute in respect of repayment of Optionally Fully Convertible Debentures (OFCDs) by two group companies, namely M/s Sahara India Real Corporation Limited & Sahara Housing Investment Corporation Limited with Security and Exchange Board of India (SEBI). The Honorable Supreme Court of India vide its order dated 21-11-2013 had directed that Sahara Group of Companies shall not part with movable and immovable properties and accordingly 'SEBI' has seized the company's Fixed Deposit and Non-Current Investment. Subsequent to this, Hon'ble Supreme Court vide it's order dated 4th June, 2014 has directed to defreeze the Fixed Deposit account of the company subject to condition that total proceeds would be transferred to special account opened by the 'SEBI'. However, the matter is pending at Honorable Supreme Court of India; we are unable to comment on the consequential impact, if any, of the same on the financial statement of the company.
4. Attention is drawn to the matter of long pending content advances of Rupees 1,916 Lakh given to producers/film houses/actors for acquisition/development Film content/rights. There is substantial delay in completion of the projects. Company's ability to materialise content advances into the film rights for exploitation is dependent on its funding the balance commitment agreed under the contracts. In view of the above, we are unable to comment on the recoverability of content advance or its materialization into film rights and its consequential impact on the profit/loss for the period.
5. Attention is invited to the fact regarding the overdue trade receivables. In view of significant delays in collections, we are unable to comment on the recoverability of the overdue trade receivable of, 499.23 Lakhs (net of provisions) and it's consequential impact on the profit/loss for the period,



6. Based on our review conducted as stated above except for the matters described in Paragraph 3, 4 & 5, which are not determinable, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirement) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. Uncertainty Related to Going Concern:
The company has prepared financial statements on a going concern basis. However, the appropriateness of assumption of going concern is dependent upon content advance being materialized into film right for exploitation, collections of dues from customers, resuming normal business operation and recovery of amount deposited with SEBI.

For D. S. Shukla & Co.
Chartered Accountants
Firm Registration No. 000773C


(A.K. Dwivedi)

Partner

Membership No. 078297

UDIN: 20078297AAAABL1993



Lucknow, 10 November 2020