



SAHARA
INDIA PARIWAR

SAHARA ONE MEDIA AND ENTERTAINMENT LIMITED

CIN: L67120MH1981PLC024947

REGISTERED OFFICE Sahara India Point, CTS 40 - 44, S.V. Road, Goregaon (West), Mumbai - 400 104. **Tel:** 022 4293 1818. **Fax:** 022 4293 1870.

E-mail: investors@sahara-one.com **Website:** www.sahara-one.com

To,

Dated: 07.08.2019

Listing Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Dear Sir,

Ref: Scrip Code: 503691

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing and Disclosure Requirements) Regulations, 2015.

With regard to the captioned matter, we would like to inform the Exchange that the Board of Directors of the Company at its meeting on 7th August, 2019, have considered the following matters:

1. Appointment of Shri A.K. Srivastava (DIN-02323304) as Non-Executive Additional Director of the Company with effect from 07.08.2019.
2. Approved and took note of the Resignation of Shri O.P. Srivastava (DIN-00144000) as Non-Executive Non-Independent Director of the Company with effect from 12.02.2019.
3. Approved Un-Audited Financial Results of Sahara One Media and Entertainment Limited (Scrip Code: 503691) for the first quarter ended on 30th June, 2019 along with Limited Review Report of the Auditors thereon.
4. Approved appointment of M/s Vimal Dixit & Associates as Internal Auditor of the Company for F.Y. 2019-20.
5. Approved appointment of M/s Amarendra Rai & Associates Practicing Company Secretaries, as the scrutinizer, for conducting e-voting process for the purpose of 38th Annual General Meeting.



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6. With reference to our aforementioned intimation regarding appointment of Shri A. K. Srivastava as Additional Director effective from 07.08.2019. This is to confirm that Shri A. K. Srivastava has not been debarred from holding the office of Director by virtue of any SEBI order or any other such authority as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated 20th June, 2018 issued by BSE and NSE respectively.

7. Due to the resignation of Shri O.P. Srivastava from the following committees of the Board are reconstituted, Shri A.K. Srivastava who is appointed as an Additional Director w.e.f. 07/08/2019 will replace as the member of the below mentioned Committees.

- Audit Committee
- Stakeholder Relationship Committee
- Nomination and Remuneration Committee
- Corporate Social Responsibility Committee

The aforesaid information is also being hosted on the website of the Company viz., www.sahara-one.com

The Meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 4:15 p.m.

Kindly take information on your records and oblige.

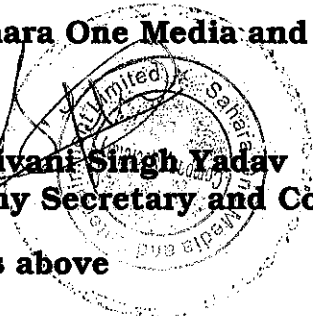
Thanking you,

Yours Truly,

For Sahara One Media and Entertainment Limited

C.S. Shivani Singh Yadav
Company Secretary and Compliance Officer

Encl. as above



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to the Board of Directors of
Sahara One Media And Entertainment Limited**

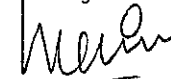
1. We have reviewed the accompanying statement of unaudited standalone financial results of Sahara One Media And Entertainment Limited (the 'Company') for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Attention is invited to the fact that company has deposited Rupees 6,940.28 Lakh to Sahara-SEBI Refund account in the matter of dispute in respect of repayment of Optionally Fully Convertible Debentures (OFCDs) by two group companies, namely M/s Sahara India Real Corporation Limited & Sahara Housing Investment Corporation Limited with Security and Exchange Board of India (SEBI). The Honourable Supreme Court of India vide its order dated 21-11-2013 had directed that Sahara Group of Companies shall not part with movable and immovable properties and accordingly 'SEBI' has seized the company's Fixed Deposit and Non-Current Investment. Subsequent to this, Hon'ble Supreme Court vide its order dated 4th June, 2014 has directed to defreeze the Fixed Deposit account of the company subject to condition that total proceeds would be transferred to special account opened by the 'SEBI'. However, the matter is pending at Honourable Supreme Court of India; we are unable to comment on the consequential impact, if any, of the same on the financial result of the company.
4. Based on our review conducted as above, *except for the matters described in Paragraph 3 above*, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. S. Shukla & Co.
Chartered Accountants

Firm Registration No. 000773C

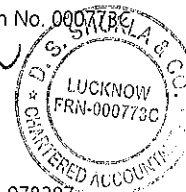


(A.K. Dwivedi)

Partner

Membership No. 078297

UDIN 19078297AAAAAC4238



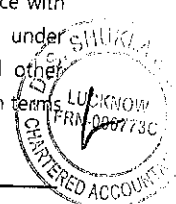
Lucknow, 07 August 2019

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to the Board of Directors of
Sahara One Media And Entertainment Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Sahara One Media And Entertainment Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as 'the Group'), and its share of the net profit after tax and total comprehensive for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2018 and last quarter ended March 31, 2019, as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. Attention is invited to the fact that parent company has deposited Rupees 6,940.28 Lakh to Sahara-SEBI Refund account in the matter of dispute in respect of repayment of Optionally Fully Convertible Debentures (OFCDs) by two group companies, namely M/s Sahara India Real Corporation Limited & Sahara Housing Investment Corporation Limited with Security and Exchange Board of India (SEBI). The Honourable Supreme Court of India vide its order dated 21-11-2013 had directed that Sahara Group of Companies shall not part with movable and immovable properties and accordingly 'SEBI' has seized the company's Fixed Deposit and Non-Current Investment. Subsequent to this, Hon'ble Supreme Court vide its order dated 4th June, 2014 has directed to defreeze the Fixed Deposit account of the company subject to condition that total proceeds would be transferred to special account opened by the 'SEBI'. However, the matter is pending at Honourable Supreme Court of India; we are unable to comment on the consequential impact, if any, of the same on the financial result of the company.
5. The statement includes the result of subsidiary company M/s Sahara Sanchaar Limited;
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor, nothing has come to our attention that causes us to believe that the accompanying Statement, *except for the matters described in Paragraph 4 above*, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms

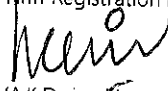


of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the interim financial results of said subsidiary, whose interim financial results reflect total revenue of Rs. 244.18 Lakh, total net profit after tax of Rs. 12.94 Lakh and total comprehensive income of Rs. 12.94 Lakh, for the quarter ended June 30, 2019, included in the consolidated unaudited financial results as considered in the consolidated unaudited financial results. This interim financial result has been reviewed by other auditor, whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiary is based solely on the report of the other auditor and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

Lucknow, 07 August 2019

For D. S. Shukla & Co.
Chartered Accountants
Firm Registration No. 000773C


(A.K. Dwivedi)

Partner

Membership No. 078297

UDIN 19078297AAAAAD4880





Sahara One Media And Entertainment Limited

CIN:L67120MH1981PLC024947

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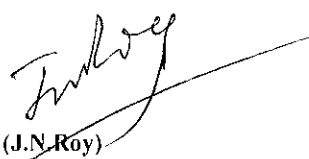
Statement of Standalone un-audited results for the quarter ended June 30, 2019

(Rs in Lakhs)

Sr. No.	Particulars	For the quarter ended			For the year ended
		30-06-2019 (Unaudited)	31-03-2019 (Audited)	30-06-2018 (Unaudited)	31-03-2019 (Audited)
1	Income				
	a) Revenue from operations	8.61	9.09	7.71	34.46
	b) Other income	5.36	4.73	3.42	37.29
	Total Income	13.97	13.82	11.13	71.75
2	Expenses				
	a) Purchases of Content	-	-	-	-
	b) (Increase) /decrease in inventory	-	4.45	4.46	17.82
	c) Employee benefits expense	6.08	7.79	7.49	31.35
	d) Other expenses	140.71	152.37	142.96	615.31
	e) Depreciation & amortisation expenses	0.27	0.26	0.26	1.00
	f) Finance costs	-	0.69	0.01	1.01
	Total expenses	147.05	165.57	155.18	666.49
3	Profit/(loss) before tax (1-2)	(133.08)	(151.75)	(144.05)	(594.74)
4	Tax Expenses	-	-	-	-
5	Net Profit/(loss) after tax (3-4)	(133.08)	(151.75)	(144.05)	(594.74)
6	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	4.93	-	4.93
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
7	Total Comprehensive Income for the period (5+6)	(133.08)	(146.82)	(144.05)	(589.81)
8	Earning per share (EPS)	(0.62)	(0.68)	(0.67)	(2.74)
	Basic and diluted EPS for the period, for the year to date and for the previous year (not annualised). (in Rs.)				

Notes:

- 1 The un-audited standalone financial results for the quarter ended 30th June, 2019 are in compliance with the India Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs.
- 2 The above results have been reviewed and recommended by the Audit Committee and approved by Board of Directors in their meetings held on 7th August, 2019. The Statutory Auditors have carried out limited review of the financial results for the quarter ended 30th June 2019.
- 3 The figures for the quarter ended March 31, 2019 represent the difference between the audited figures in respect of full financial year and the published figures of the nine months ended December 31, 2018.
- 4 Previous period 's figures have been regrouped /rearranged wherever necessary to conform to the current period's classification.


(J.N. Roy)

Director

DIN- 02132227

Date: August 07, 2019

Place: Lucknow



Sahara One Media And Entertainment Limited

CIN:L67120MH1981PLC024947

Regd.Office:- Sahara India Point, CTS 40-44, S. V. Road, Goregaon (West), Mumbai - 400 104

Statement of consolidated un-audited results for the quarter ended June 30, 2019

(Rs in Lakhs)

Sr. No.	Particulars	For the quarter ended			For the year
		30-06-2019	31-03-2019	30-06-2018	31-03-2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	a) Revenue from operations	250.66	977.29	249.76	1,002.65
	b) Other income	7.49	13.14	5.52	45.70
	Total Income	258.15	990.42	255.28	1,048.35
2	Expenses				
	a) Purchases of Content	-	-	-	-
	b) (Increase) /decrease in inventory	-	4.45	4.46	17.82
	c) Employee benefits expense	6.08	23.08	10.93	46.65
	d) Other expenses	161.34	285.71	155.59	748.65
	e) Depreciation & amortisation expenses	210.87	894.52	223.83	895.26
	f) Finance costs	-	0.75	0.03	1.06
	Total expenses	378.29	1,208.52	394.82	1,709.44
3	Profit/(loss) before tax (1-2)	(120.14)	(218.10)	(139.55)	(661.09)
4	Tax Expenses	-	(156.92)	-	(156.92)
5	Net Profit/(loss) after tax (3-4)	(120.14)	(61.18)	(139.55)	(504.17)
6	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	4.93	-	4.93
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
7	Total Comprehensive Income for the period (5+6)	(120.14)	(56.26)	(139.55)	(499.24)
8	Net profit/(loss) for the year attributable to:				
	Equity holders of the parent	(126.07)	(102.69)	(141.61)	(545.68)
	Non-controlling interests	5.93	41.50	2.06	41.50
9	Other comprehensive income for the year attributable to:				
	Equity holders of the parent	-	4.93	-	4.93
	Non-controlling interests	-	-	-	-
10	Total comprehensive income for the year attributable to:				
	Equity holders of the parent	(126.07)	(97.76)	(141.61)	(540.75)
	Non-controlling interests	5.93	41.50	2.06	41.50
11	Paid up Equity Share Capital, Equity Shares of Rs. 10- each.	2,152.50	2,152.50	2,152.50	2,152.50
12	Other Equity excluding Revaluation Reserve				17,607.99
13	Earning per share (EPS)	(0.59)	(0.45)	(0.66)	(2.51)
	Basic and diluted EPS for the period, for the year to date and for the previous year (not annualised). (in Rs.)				

Notes

- The un-audited consolidated financial results for the quarter ended 30th June, 2019 are in compliance with the India Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs.
- The above results have been reviewed and recommended by the Audit Committee and approved by Board of Directors in their meetings held on 7th August, 2019. The Statutory Auditors have carried out limited review of the financial results for the year ended 30th June 2019.
- The figures for the quarter ended March 31, 2019 represent the difference between the audited figures in respect of full financial year and the published figures of the nine months ended December 31, 2018.
- Previous period 's figures have been regrouped /rearranged wherever necessary to conform to the current period's classification.

For and on behalf of Board of Directors

J.N. Roy
(J.N. Roy)
Director

Date: August 07, 2019

Place: Lucknow

DIN- 02132227

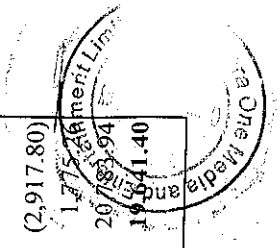


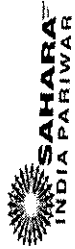
Sahara One Media And Entertainment Limited

CIN:L67120MH1981PLC024947

Regd. Office:- Sahara India Point, CTS 40-44, S. V. Road, Goregaon (West), Mumbai - 400 104
Segment wise Consolidated Revenue, Results and and Capital Employed as on June 30, 2019

	(Rs in Lakhs)			
	Quarter ended		Year ended	
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	(un-audited)	(Audited)	(un-audited)	(Audited)
1. Segment Revenue				
a. Television	8.61	9.13	7.71	34.50
b. Motion Pictures	-	0.25	-	0.25
c. Equipment Leasing	244.18	976.60	244.15	976.60
c. Unallocated	5.36	4.45	3.42	37.01
Total	258.15	990.42	255.28	1,048.35
Less : Inter segment revenue	-	-	-	-
Net sales/income from operations	258.15	990.42	255.28	1,048.35
2. Segment Results Profit(+)/loss(-) before tax and interest				
a. Television	(117.14)	(121.08)	(122.51)	(486.35)
b. Motion Pictures	-	0.25	-	0.25
c. Equipment Leasing	12.94	(67.38)	4.51	(67.38)
c. Unallocated	(15.94)	(29.14)	(21.54)	(106.56)
Total	(120.14)	(217.35)	(139.54)	(660.03)
Less : i. Interest	-	0.75	0.02	1.06
ii. Other un-allocable expenditure net off un-allocable income.	-	-	-	-
Total Profit Before Tax	(120.14)	(218.10)	(139.55)	(661.09)
3. Capital Employed (Segment Assets -Segment Liabilities)				
a. Television	(3,043.68)	(2,917.80)	(2,530.00)	(2,917.80)
b. Motion Pictures	1,785.26	1,775.26	2,117.49	1,775.26
c. Unallocated	20,766.74	20,783.94	20,845.73	20,783.94
Total	19,508.31	19,641.40	20,433.22	19,641.40





Sahara One Media And Entertainment Limited
CIN:L67120MH1981PLC024947

Regd. Office:- Sahara India Point, CTS 40-44, S. V. Road, Goregaon (West), Mumbai - 400 104
Segment wise Standalone Revenue, Results and Capital Employed as on June 30, 2019

	(Rs in Lakhs)			
	Quarter ended		Year ended	
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	(un-audited)	(Audited)	(un-audited)	(Audited)
1. Segment Revenue				
a. Television	8.61	8.84	7.71	34.21
b. Motion Pictures	-	0.25	-	0.25
c. Unallocated	5.36	4.73	3.42	37.29
Total	13.97	13.82	11.13	71.75
Less : Inter segment revenue	-	-	-	-
Net sales/income from operations	13.97	13.82	11.13	71.75
2. Segment Results Profit(+) / loss(-) before tax and interest				
a. Television	(117.14)	(121.37)	(122.51)	(486.63)
b. Motion Pictures	-	0.25	-	0.25
c. Unallocated	(15.94)	(29.93)	(21.54)	(107.35)
Total	(133.08)	(151.06)	(144.04)	(593.74)
Less : i. Interest	-	0.69	0.01	1.01
ii. Other un-allocable expenditure net off un- allocable income.	-	-	-	-
Total Profit Before Tax	(133.08)	(151.75)	(144.05)	(594.74)
3. Capital Employed (Segment Assets -Segment Liabilities)				
a. Television	(3,043.68)	(2,917.80)	(2,530.00)	(2,917.80)
b. Motion Pictures	1,785.26	1,775.26	2,117.49	1,775.26
c. Unallocated	20,766.74	20,783.94	20,845.73	20,783.94
Total	19,508.31	19,641.40	20,433.22	19,641.40

