



SADHANA NITRO CHEM LIMITED

CIN : L24110MH1973PLC016698

10, Bruce Street, 1st Floor, 8/12 Homi Mody Street, Fort, Mumbai 400001
Tel.: 022-68663300, Email: sadhananitro@sncl.com, Website: www.sncl.com

June 09, 2021

To
Bombay Stock Exchange Limited
1st Floor, P.J. Towers,
Dalal Street, Mumbai — 400001

Scrip Code: 506642

Subject: Outcome of Board meeting held today i.e. June 09, 2021 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Circular (Ref No. CIR/CFD/F AC/6212016 dated July 05, 2016 we hereby inform you that the Board of Directors of Sadhana Nitro Chem limited ("the Company") at their meeting held on June 09, 2021 at 10, Bruce Street, 1st Floor, 8/12, Sir Homi Modi Street, Fort, Mumbai-400001 by means of **Video conferencing**, inter-alia transacted the following items of business:

1. Considered and approved Audited Standalone & Consolidated Financial Results of the Company for the quarter and year ended March 31, 2021 and took on record the Audit Report given by Statutory Auditor of the Company in this behalf. A copy of same is enclosed herewith as **Annexure-A**
2. Considered and approved the proposal for issuance of bonus shares and fixation of Record date. Details enclosed in **Annexure-B**
3. Considered and approved convening of Extra Ordinary General Meeting ('EGM') on July 09, 2021.
4. Declaration from the CFO/CEO regarding unmodified opinion in the Audit Report issued by the statutory auditor of the Company on Standalone and Consolidated financial results; A Copy of the Same is enclosed herewith as **Annexure- C**
5. Appointed M/s.Chandrashekhar Iyer & Co. (Firm Registration Number 114260W) as the Internal Auditor of the Company for the Financial Year 2021-22 to conduct the Internal Audit of the Company. Details enclosed in **Annexure-D**





6. Appointed M/s. VinayMulay& Co, Cost Accountants, as Cost Auditor of the Company for the Financial Year 2021-22 to conduct the Cost Audit of the Company. Details enclosed in **Annexure-E**

The meeting commenced at 4.00pm and concluded at 6.15pm

Kindly take the same on your records

FOR SADHANA NITROCHEM LIMITED

Nitin Rameshchandra Jani

Company Secretary

Membership No.: A4757

Address: - Plot No. 177, Room No.16,
Jawahar Nagar Road No.2,
Goregaon (West) Mumbai - 400062



**SADHANA NITRO CHEM LIMITED**

(CIN NO. L24100MH1973PLC016698)

Regd. Office : Hira Baug, 1ST Floor, Kasturba Chowk (C.P. Tank), Mumbai - 400 004

Tel. No. 022-23865629, Fax: 022-23887235, E-mail: sadhananitro@sncl.com, website: www.sncl.com

ANNEXURE- A**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER & YEAR ENDED MARCH 31, 2021**

(Rs. In Lakh)

	Particulars	STANDALONE				
		QUARTER ENDED			YEAR ENDED	
		31.03.21 3 Months	31.12.20 3 Months	31.03.20 3 Months	31.03.21 12 Months	31.03.20 12 Months
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	a) Revenue From Operation	2,699	2,640	2,631	9,007	12,035
	b) Other Income	27	194	62	422	231
	Total Income	2,726	2,834	2,693	9,429	12,266
2	Expenses					
	a) Cost of materials consumed	1,744	1,779	981	5,342	3,919
	b) Changes in inventories of finished goods, Work in Progress and Stock in trade	(1,380)	(387)	289	(1,956)	14
	c) Excise Duty	-	-	-	-	-
	d) Employees benefits expense	404	398	225	1,552	1,529
	e) Depreciation and amortisation expenses	142	146	148	575	526
	f) Finance Cost	111	72	75	341	281
	g) Other expenses	802	682	938	2,280	2,880
	Total expenses	1,823	2,690	2,656	8,134	9,149
3	Profit/(Loss) before Tax and exceptional items (1-2)	903	144	37	1,295	3,117
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before Tax (3+4)	903	144	37	1,295	3,117
6	Add / (Less) Tax Expenses	-	-	-	-	-
	(a) Current Tax / Mat	212	43	161	286	849
	(b) Mat Credit Entitlement	-	-	(195)	-	(195)
	(c) Deferred Tax (Liabilities) / Assets	(33)	41	(167)	(13)	114
	Total Tax Expenses	179	84	(201)	273	768
7	Net Profit After Tax (5-6)	724	60	238	1,022	2,349
8	Other Comprehensive Income/(loss)	-	-	-	-	-
	(a) Re-measurement on Defined benefit plans	4	-	6	6	(9)
	(b) Income Tax Effect on above	-	-	-	-	-
	(c) Exchange differences in translating financial statements of a foreign operation	-	-	-	-	-
	(d) Change in Fair Value of Current Assets regrouped at FV to OCI (Net of Tax)	(1)	-	18	15	18
	Total Other Comprehensive Income	3	-	24	21	9
9	Total Comprehensive Income	727	60	262	1,043	2,358
10	Profit Attributable to					
	owners of the company					
	Non controlling Interest					
11	Total Comprehensive Income Attributable to	-	-	-	-	-
	owners of the company					
	Non controlling Interest					
12	Paid up Equity Share Capital C.Y. FV Rs.1/- per share	1,397	1,397	1,397	1,397	1,397
13	Earning per Share	*	*	*	*	*
	Basic	0.52	0.04	0.17	0.73	2.52
	Diluted	0.52	0.04	0.17	0.73	2.52

* Per Equity Share of FV Rs. 1/- each

For Sadhana Nitro Chem Limited



Abhishek Asit Javeri
 Abhishek Asit Javeri
 Managing Director & CFO
 DIN : 00273030

Place : Mumbai
 Date : 09th June 2021



SADHANA NITRO CHEM LIMITED
(CIN NO. L24100MH1973PLC016698)

ANNEXURE- A

Regd. Office : Hira Baug, 1ST Floor, Kasturba Chowk (C.P. Tank), Mumbai - 400 004
Tel. No. 022-23865629, Fax: 022-23887235, E-mail: sadhananitro@sncl.com, website: www.sncl.com
STATEMENT OF AUDITED STANDALONE ASSETS & LIABILITIES AS AT MARCH 31, 2021

PARTICULARS	(Rs in Lakhs)	
	STANDALONE	
	YEAR ENDED AUDITED	YEAR ENDED AUDITED
A. Assets	31.03.21	31.03.20
1. Non Current Assets		
(a) Goodwill on Consolidation	-	-
(b) Property, Plant and Equipment	7,011	7,563
(c) Capital work-in-progress	2,268	1,503
(d) Intangible Assets	-	-
(e) Financial Assets	-	-
(i) Investments	8	8
(ii) Loans	894	685
(iii) Other financial assets	-	-
(e) Income Tax Asset (net)	-	-
(f) Deferred Tax Asset (net)	-	-
(g) Other non current assets	2,049	423
Sub Total (1)	12,230	10,182
2. Current assets		
(a) Inventories	5,943	4,032
(b) Financial Assets		
(i) Current Investment	639	551
(ii) Trade Receivables	5,832	5,152
(iii) Cash and Cash Equivalents	1,086	42
(iv) Bank Balances other than (ii) above	20	22
(v) Loans	11	3
(vi) Other Financial Assets	510	508
(c) Other Current Assets	1,168	1,342
Sub Total (2)	15,209	11,652
Total (1)+(2)	27,439	21,834
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,397	932
(b) Other Equity	11,934	11,356
Sub Total (1)	13,331	12,288
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,801	206
(ii) Other financial liabilities	-	-
(b) Provisions	244	396
(c) Deferred Tax Liabilities(Net)	292	282
(d) Other non-current liabilities	406	458
Sub Total (2)	3,743	1,342
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,228	4,350
(ii) Trade payables		
(a) Due to micro & small enterprises	71	44
(b) Due to other than micro & small enterprises	2,460	2,083
(iii) Other financial liabilities	866	558
(b) Provisions	387	246
(c) Income Tax Liabilities (Net)	551	322
(d) Other current liabilities	802	601
Sub Total (3)	10,365	8,204
Total (1)+(2)+(3)	27,439	21,834



For Sadhana Nitro Chem Ltd.

Abhishek Asit Javeri
Abhishek Asit Javeri
Managing Director & CFO
DIN : 00273030

Place: Mumbai
Date: 09th June, 2021




SADHANA NITRO CHEM LIMITED
(CIN NO. L24100MH1973PLC016698)

Regd. Office : Hira Baug, 1ST Floor, Kasturba Chowk (C.P. Tank), Mumbai - 400 004

Tel. No. 022-23865629, Fax: 022-23887235, E-mail: sadhananitro@snci.com, website: www.snci.com

STATEMENT OF AUDITED STANDALONE CASH FLOW STATEMENT AS AT MARCH 31, 2021

ANNEXURE- A

		(Rs in Lakhs)	
PARTICULARS	Year Ended		Year Ended
	31/03/2021		31/03/2020
A. Cash flow from operating activities			
Profit before tax		1,295	3118
Adjustments for:			
Depreciation and amortisation expenses	575		525
Interest on Lease Liability	40		0
Interest Expenses	300		281
Interest received	(111)		(95)
Unrealised Foreign Exchange (Gain)/Loss	(5)		0
(Gain)/Loss on Fair Valuation of Forward Contract	(60)		59
Profit on Sale of Fixed Assets	(40)		0
Sundry Balances written back	(149)		(5)
Reversal of ESOP Expenses	0		(97)
Provision for Doubtful Debts	1		8
Notional Interest & Rent on Deposits	0		0
(Gain)/Loss on Fair Valuation of Lease Liability	(29)		0
(Gain)/Loss on Fair Valuation of Investment	0	522	(13)
Operating profit / (loss) before working capital changes		1817	3781
Changes in working capital:			
Inventories	(1836)		(170)
Trade receivables	(616)		(1817)
Loans	(3)		(5)
Other Current Assets	74		53
Trade Payables	547		(627)
Current Liability	168		(570)
Provisions	(11)		63
		(1677)	(3073)
Cash generated from operations		140	708
a. Direct Taxes (Paid)		(57)	(1777)
Net cash flow from / (used in) operating activities (A)		83	(1069)
B. Cash flow from / (used in) investing activities			
a. Purchase Of Property, plant and equipment	(882)		(2209)
b. Sale of Property, plant and equipment	82		0
c. Advance given for Capital Expenditure	(1540)		0
d. Redemption / (Investment) in Deposits against BG	9		0
e. Repayment received for Loans Given	45		0
f. Acquisition / Sale of Investment (Net)	(53)		7
g. Loan given to wholly owned subsidiary	(11)		(663)
h. Dividend Received	0		5
i. Interest received	3		63
		(2347)	(2797)
Net cash flow from / (used in) investing activities (B)		(2347)	(2797)
C. Cash flow from / (used in) financing activities			
a. Long Term Borrowings - Net of Repayment	2812		(79)
b. Short Term Borrowings - Net of Repayment	573		3907
c. Preference shares redeemed	0		0
d. Interest Paid	(291)		(230)
e. Dividend paid including dividend distribution tax	0		(450)
f. Payment towards Lease Liability	(87)		(129)
		3007	3019
Net cash flow from / (used in) financing activities (C)		3007	3019
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		743	(647)
Cash and cash equivalents at the beginning of the year		(395)	452
Cash acquired on amalgamation		0	0
Cash and cash equivalents at the end of the year		348	(395)
Cash and Cash equivalent as per above comprises of the following			
Cash and cash equivalent as per Note 11			
- cash in hand		1	2
- Balances with Banks (on current accounts)		1084	35
		1085	37
- Bank overdraft / cash credit (Note 15B)		737	432
Balance as per statement of cash flows		348	(395)
Figures in brackets represent outflows			
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> <p>Place: Mumbai</p> <p>Date: 9th June 2021</p> </div> <div style="text-align: center;">  </div> <div> <p>For Sadhana Nitro Chem Ltd.</p> <p><i>Abhishek Asit Javeri</i></p> <p>Abhishek Asit Javeri</p> <p>Managing Director & CFO</p> <p>DIN : 00273030</p> </div> </div>			

Notes:

1. The Audited Standalone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th June 2021. These audited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013.
2. The results for the quarter & Year ended 31st March, 2021 are audited by the Statutory Auditor of the Company, under regulation 33 of Securities & exchange Board of India (Listing obligation and disclosure requirements) regulation, 2015, as amended. An unqualified report was issued by them thereon.
3. The company is primarily engaged in one business segment i.e. manufacturing of chemical intermediates, heavy organic chemicals and performance chemicals. and it is primary segment. The company is also engaged in the manufacture of wireless network equipment & services. However, since the revenue, profits & total assets of this segment is less than 10% of the combined revenue, profits & assets of all the reporting segments, disclosures as required by Ind-As 108, 'Operating Segments' are not given.

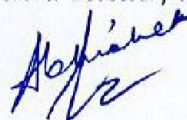
4. IMPACT OF THE COVID-19 PANDEMIC ON THE OPERATIONS AND BUSINESS:

The Company has assessed the possible impact of Covid-19 on its financial statements based on the internal & external information available upto the date of approval of these financial results and concluded that no adjustments are required in these results. The management is of the opinion that there is unlikely to be any material impact on the carrying values of assets, liabilities and provisions. The management will continue to closely monitor any changes to future economic conditions and assess their impact on operations of the Company.

5. CONVERSION OF CAPITAL ASSETS INTO STOCK IN TRADE

During the quarter ended 31st March, 2021, the wireless network equipment & services division of the company has converted a significant portion of its plant and machinery of wireless network equipment into stock in trade amounting to Rs. 75,73,829.

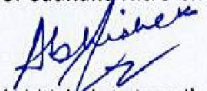
6. The figures for the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year and unaudited published figures for the nine-month period ended 31st December, 2020 & 31st December, 2019 respectively. Also the figures for these nine-month period had only been reviewed and not subjected to audit.
7. Previous period figures have been regrouped /reclassified, wherever necessary to conform to current period classification.



8. The above is an extract of the detailed format of the financial results for the Quarter Ended 31st March 2021 The filed with Stock Exchange, under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Results'). The complete format of the results is available on www.bseindia.com and on the company's website at www.sncl.com.



By the Order of the Board
For Sadhana Nitro Chem Ltd.


(Abhishek A. Javeri)
Managing Director & CFO
DIN :00273030

Mumbai Date: 9th June 2021

JAYESH DADIA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

422, Arun Chambers, Tardeo, Mumbai - 400034. Tel.: +91-22-66602417 / 66601056 Fax : +91-22-66602418
E-mail: info@jdaca.com Website : www.jdaca.com

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Sadhana Nitro Chem Limited

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of **Sadhana Nitro Chem Limited** ('the Company') for the year ended 31st March, 2021 and the standalone statement of assets & liabilities and the standalone statement of cash flows as at and for the year ended on that date (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these annual financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition & measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of the standalone net profit and other comprehensive income and other financial information for the year ended 31st March, 2021 and the standalone statement of assets & liabilities and the standalone statement of cash flows as at & for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the 'Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

We draw attention to Note 4 to this Statement regarding the uncertainties arising out of the outbreak of Covid-19 pandemic and the assessment made by the management on its operations and the financial reporting for the year ended 31st March, 2021. Such an assessment and the outcome of the pandemic, as made by the management, are dependent on the circumstances as they evolve in the subsequent periods.

Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Statement

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our



opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual standalone financial results include the results for the quarter ended 31st March, 2021 & the corresponding quarter ended 31st March, 2020, being the balancing figure between audited figures in respect of the full financial year and the published unaudited figures up to the third quarter of the current & previous financial year respectively which were subject to limited review by us.

For Jayesh Dadia & Associates LLP
Chartered Accountants
Firm Registration No. 121142W / W100122

Jayesh Dadia
Partner

Membership No. 033973
Mumbai, dated: 9th June, 2021
UDIN: 21033973AAAABN2242



**SADHANA NITRO CHEM LIMITED**

(CIN NO. L24100MH1973PLC016698)

ANNEXURE

Regd. Office : Hira Baug, 1ST Floor, Kasturba Chowk (C.P. Tank), Mumbai - 400 004
 Tel. No. 022-23865629, Fax: 022-23887235, E-mail: sadhananitro@sncl.com, website: www.sncl.com

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER & YEAR ENDED MARCH 31, 2021

(Rs. In Lakh)

		CONSOLIDATED				
		QUARTER ENDED			YEAR ENDED	
	Particulars	31.03.21 3 Months	31.12.20 3 Months	31.03.20 3 Months	31.03.21 12 Months	31.03.20 12 Months
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	a) Revenue From Operation	3,947	2,645	2,632	10,305	10,606
	b) Other Income	(132)	455	26	491	196
	Total Income	3,815	3,100	2,658	10,796	10,802
2	Expenses					
	a) Cost of materials consumed	1,744	1,776	981	5,342	3,919
	b) Changes in inventories of finished goods, Work in Progress and Stock in trade	(756)	(425)	1,363	(1,305)	(773)
	c) Excise Duty	-	-	-	-	-
	d) Employees benefits expense	403	398	245	1,551	1,550
	e) Depreciation and amortisation expenses	154	157	162	620	581
	f) Finance Cost	111	74	75	343	283
	g) Other expenses	836	697	971	2,379	3,008
	Total expenses	2,492	2,677	3,797	8,930	8,568
3	Profit/(Loss) before Tax and exceptional items (1-2)	1,323	423	(1,139)	1,866	2,234
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before Tax (3+4)	1,323	423	(1,139)	1,866	2,234
6	Add / (Less) Tax Expenses					
	(a) Current Tax / Mat	212	43	162	287	850
	(b) Mat Credit Entitlement	-	-	(195)	-	(195)
	(c) Deferred Tax (Liabilities) / Assets	(33)	41	(167)	(14)	114
	Total Tax Expenses	179	84	(200)	273	769
7	Net Profit After Tax (5-6)	1,144	339	(939)	1,593	1,465
8	Other Comprehensive income/(loss)	-	-	-	-	-
	(a) Re-measurement on Defined benefit plans	4	-	6	6	(9)
	(b) Income Tax Effect on above	-	-	-	-	-
	(c) Exchange differences in translating financial statements of a foreign operation	15	-	-	15	-
	(d) Change in Fair Value of Current Assets regrouped at FV to OCI (Net of Tax)	(16)	-	18	-	18
	Total Other Comprehensive Income	3	-	24	21	9
9	Total Comprehensive Income (7+8)	1,147	339	(915)	1,614	1,474
10	Profit Attributable to					
	owners of the company					
	Non controlling Interest					
11	Total Comprehensive Income Attributable to	-	-	-	-	-
	owners of the company					
	Non controlling Interest					
12	Paid up Equity Share Capital C.Y. FV Rs.1/- per share (P.Y. FV Rs 1 Per Share)	1,397	1,397	1,397	1,397	1,397
13	Earning per Share	*	*	*		*
	Basic	0.82	0.24	(0.67)	1.14	1.05
	Diluted	0.82	0.24	(0.67)	1.14	1.05

* Per Equity Share of FV Rs. 1/- each & # Per Equity Share of FV Rs. 1/- each

Place: Mumbai
 Date: 09th June 2021.



For Sadhana Nitro Chem Limited

Abhishek Asit Javeri
 Abhishek Asit Javeri
 Managing Director & CFO
 DIN : 00273030



SADHANA NITRO CHEM LIMITED
(CIN NO. L24100MH1973PLC016698)

ANNEXURE- A

Regd. Office : Hira Baug, 1ST Floor, Kasturba Chowk (C.P. Tank), Mumbai - 400 004

Tel. No. 022-23865629, Fax: 022-23887235, E-mail: sadhananitro@sncl.com, website: www.sncl.com

STATEMENT OF AUDITED CONSOLIDATED ASSETS & LIABILITIES AS AT MARCH 31, 2021

PARTICULARS	(Rs. in Lakh)	
	CONSOLIDATED	
	YEAR ENDED	YEAR ENDED
	AUDITED	AUDITED
A. Assets	31.03.21	31.03.20
1. Non Current Assets		
(a) Intangible Assets	636	636
(b) Property, Plant and Equipment	7201	7,796
(c) Capital work-in-progress	2268	1,503
(e) Financial Assets		
(i) Investments	-	-
(ii) Loans	17	25
(iii) Other financial assets	-	-
(e) Income Tax Asset (net)	-	-
(f) Deferred Tax Asset (net)	-	-
(g) Other non current assets	2050	423
Sub Total (1)	12,172	10,385
2. Current assets		
(a) Inventories	6632	5,172
(b) Financial Assets		
(i) Current Investment	639	551
(ii) Trade Receivables	4890	2,904
(iii) Cash and Cash Equivalents	1095	58
(iv) Bank Balances other than (ii) above	20	22
(v) Loans	11	3
(vi) Other Financial Assets	510	938
(c) Other Current Assets	1266	1,532
Sub Total (2)	15,063	11,180
Total (1)+(2)	27,235	21,565
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1397	932
(b) Other Equity	11584	10,705
Sub Total (1)	12,981	11,637
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2801	206
(ii) Other financial liabilities	-	-
(b) Provisions	244	441
(c) Deferred Tax Liabilities(Net)	282	275
(d) Other non-current liabilities	408	458
Sub Total (2)	3,733	1,380
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	5228	4,350
(ii) Trade payables		
(a) Due to micro & small enterprises	71	44
(b) Due to other than micro & small enterprises	2517	2148
(iii) Other financial liabilities	890	565
(b) Provisions	387	246
(c) Income Tax Liabilities (Net)	551	322
(d) Other current liabilities	877	873
Sub Total (3)	10,521	8,548
Total (1)+(2)+(3)	27,235	21,565

Place: Mumbai
Date: 09th June 2021.



For Sadhana Nitro Chem Ltd.

Abhishek Asit Javeri
Managing Director & CFO
DIN : 00273030



SADHANA NITRO CHEM LIMITED
(CIN NO. L24100MH1973PLC016698)

Regd. Office : Hira Baug, 1ST Floor, Kasturba Chowk (C.P. Tank), Mumbai - 400 004

Tel. No. 022-23865629, Fax: 022-23887235, E-mail: sadhananitro@sncl.com, website: www.sncl.com

STATEMENT OF AUDITED CONSOLIDATED CASH FLOW STATEMENT AS AT MARCH 31, 2021

ANNEXURE- A

PARTICULARS	(Rs in Lakhs)			
	Year Ended		Year Ended	
	31/03/2021		31/03/2020	
A. Cash flow from operating activities				
Profit before tax		1866		2234
Adjustments for:				
Depreciation and amortisation expenses	620		581	
Surplus share in profit of subsidiary on audit of its accounts for the P.Y.	(272)		186	
Interest on Leased Liability	40		0	
Profit on Sale of Assets	(40)		0	
Interest Expenses	301		282	
Sundry Balance Written Back	(281)		0	
Dividend Received	0		(5)	
Interest Received	(44)		(60)	
Provision for Doubtful Debts	1		9	
(Gain)/Loss on Fair Valuation of Forward Contract	(59)		58	
Notional Interest & Rent on Deposit	0		0	
(Gain)/Loss on Fair Valuation of Leased Liability	(30)		0	
Reversal of ESOP Expenses	0		(97)	
Changes in Other Comprehensive Income	0	236	(13)	941
Operating profit / (loss) before working capital changes		2102		3175
Changes in working capital:				
Inventories	(1385)		(1065)	
Trade receivables	(1927)		(1412)	
Loans and Advances	30		(6)	
Other Current Assets	564		(103)	
Trade Payables	692		989	
Current Liability	103		(1541)	
Provisions	(55)		64	
		(1978)		(3074)
Cash generated from operations		124		101
a.Direct Taxes (Paid)		(58)		(1779)
Net cash flow from / (used in) operating activities (A)		66		(1678)
B. Cash flow from / (used in) investing activities				
a.Capital Expenditure of Fixed Assets	(882)		(2209)	
Sale of Property, Plant and Equipment	82		0	
Advance given for Capital Expenditure	(1540)		0	
b.Acquisition / Sale of Investment (Net)	(53)		7	
c.Redemption / Investment in Deposits against BG	9		0	
d.Repayment Received from Loans given	45		0	
e. Dividend Received	0		5	
f. Interest Received	3		20	
		(2336)		(2177)
Net cash flow from / (used in) investing activities (B)		(2336)		(2177)
C. Cash flow from / (used in) financing activities				
a.Long Term Borrowings - Net of Repayment	2812		(100)	
b.Short Term Borrowings - Net of Repayment	573		3907	
c.Finance Cost Paid	(292)		(231)	
d.Dividend paid including dividend distribution tax	0		(451)	
e.Payment towards Lease Liability	(87)		(129)	
		3006		2996
Net cash flow from / (used in) financing activities (C)		3006		2996
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		736		(859)
Cash and cash equivalents at the beginning of the year		(378)		480
Cash acquired on amalgamation		0		0
Cash and cash equivalents at the end of the year		358		(379)

Cash and Cash equivalent as per above comprises of the following

Cash and cash equivalent as per Note 11		
- cash in hand	1	2
-Balances with Banks (on current accounts)	1093	50
-Fixed Deposits shown under cash and cash equivalent	0	2
	1094	54
- Bank overdraft / cash credit (Note 15B)	736	433
Balance as per statement of cash flows	358	(379)

Figures in brackets represent outflows



For Sadhana Nitro Chem Ltd.

Abhishek Asit Javeri

Abhishek Asit Javeri
Managing Director & CFO

DIN : 00273030

Place: Mumbai

Date: 09th June 2021

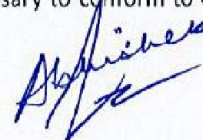
Notes:

1. The above Audited Consolidated Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th June, 2021. These audited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
2. These consolidated results for the quarter & Year ended 31st March, 2021 are audited by the Statutory Auditors of the Company, under regulation 33 of Securities & exchange Board of India (Listing obligation and disclosure requirements) regulation, 2015, as amended. An unqualified report was issued by them thereon
3. The Consolidated Financial result include the Financial Result of the wholly owned subsidiaries viz. Anuchem BVBA (BELGIUM) & Spidigo Net Pvt Ltd.
4. The Company has reported Segment information as per the Indian Accounting Standard (Ind AS) 108, 'Operating Segments', as below:
 - a) Manufacturing of Chemical Intermediates, heavy organic chemicals and performance chemicals and
 - b) Manufacture of wireless network equipment and services.

The revenues, total expenses and net profit as per the Statement of Profit and Loss represent the revenue, total expenses and the net profit of both the reportable segments. The reported revenues, profit and assets of one of the segments (manufacture of wireless network equipment and services) being less than 10% of the combined revenue, profit and assets of all the reporting segments, no separate disclosure is given as per para 11 and 13 of Ind AS 108
5. **IMPACT OF THE COVID-19 PANDEMIC ON THE OPERATIONS AND BUSINESS:**

The Group has assessed the possible impact of Covid-19 on its financial statements based on the internal & external information available upto the date of approval of these financial results and concluded that no adjustments are required in these results. The management is of the opinion that there is unlikely to be any material impact on the carrying values of assets, liabilities and provisions. The management will continue to closely monitor any changes to future economic conditions and assess their impact on operations of the Group.
6. **CONVERSION OF CAPITAL GOODS INTO STOCK IN TRADE**

During the quarter ended 31st March, 2021, the wireless network equipment & services division of the Holding company has converted a significant portion of its plant and machinery of wireless network equipment into stock in trade amounting to Rs. 75,73,829.
7. The figures for the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year and unaudited published figures for the nine-month period ended 31st December, 2020 & 31st December, 2019 respectively. Further, the figures for these nine-month period had only been reviewed and not subjected to audit.
8. Previous period figures have been regrouped /reclassified, wherever necessary to conform to current period classification.



9. The above is an extract of the detailed format of the financial results for the Quarter Ended 31st March 2021. The filed with Stock Exchange, under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Results'). The complete format of the results is available on www.bseindia.com and on the company's website at www.sncl.com.



By the Order of the Board
For Sadhana Nitro Chem Ltd.

(Abhishek A. Javeri)

Managing Director & CFO
DIN :00273030

Mumbai, 9 th June 2021

JAYESH DADIA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

422, Arun Chambers, Tardeo, Mumbai - 400034. Tel.: +91-22-66602417 / 66601056 Fax : +91-22-66602418
E-mail: info@jdaca.com Website : www.jdaca.com

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Sadhana Nitro Chem Limited

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated financial results of **Sadhana Nitro Chem Limited** (hereinafter referred to as the 'Holding Company') and its subsidiaries (the Holding company and its subsidiaries together referred to as the 'Group') for the year ended 31st March, 2021 and the consolidated statement of assets & liabilities and the consolidated statement of cash flows as at and for the year ended on that date (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these annual consolidated financial results:

- (i) include the annual financial results of two subsidiaries, namely:
 - a. Anuchem B.V.B.A - Wholly owned subsidiary of the Holding Company
 - b. Spidigo Net Private Limited - Wholly owned subsidiary of the Holding Company
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31st March, 2021.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the 'Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

We draw attention to Note 5 to this Statement regarding the uncertainties arising out of the outbreak of Covid-19 pandemic and the assessment made by the management on its operations and the financial reporting for the year ended 31st March, 2021. Such an assessment and the outcome of the pandemic, as made by the management, are dependent on the circumstances as they evolve in the subsequent periods.

Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Statement

These consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management;
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information/ financial statements of the entities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



We also perform the procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- (a) We did not audit the financial results of one wholly owned subsidiary, located outside India, included in the consolidated financial results of the Group. This subsidiary accounts for total assets of Rs. 23,77,71,422/- as at 31st March, 2021, total revenue of Rs. 21,33,55,298/- and a net loss amounting to Rs. 5,56,194/- for the year ended on that date. These financial statements of the subsidiary, located outside India, are subject to audit as per jurisdiction of the country in which it is located. These financial statements have been drawn upto 31st March, 2021 and have been approved by the management and not subject to audit.

Our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, and our report in so far as it relates to the aforesaid subsidiary is based solely on management approved accounts for the quarter ended 31st March, 2021.

This subsidiary is located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries. The Holding Company's Management has converted the financial statements of such subsidiary located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's Management. Our opinion in so far as it relates to the balances and affairs of such subsidiary located outside India is based the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion on the Statement is not modified in respect of this matter with respect to our reliance on the work done and the reports of the other auditors.

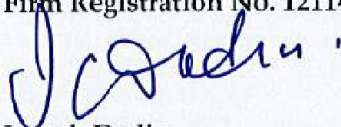
- (b) The consolidated financial results also include the unaudited financial information of one wholly owned subsidiary whose financial information reflects total assets of Rs. 2,19,39,780/- as at 31st March, 2021, total revenues of Rs. 4,45,688/- for the year ended 31st March, 2021 and total net profit of Rs. 22,14,968/- for the year ended 31st March, 2021, as considered in the consolidated financial statements, whose financial statements have not been audited either by us or by other auditors. These unaudited financial results have been furnished to us by the Holding Company's Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this wholly owned subsidiary and our report in so far as it relates to the aforesaid wholly owned subsidiary, is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Holding Company's Management, these financial statements are not material to the Group.



Our opinion on the Statement is not modified in respect of this matter with respect to our reliance on the financial statements/financial information certified by the Holding Company's Management.

- (c) Attention is invited to the fact that the figures for the quarter ended 31st March, 2021 and the corresponding quarter ended in the previous year as reported in the annual consolidated financial results are the balancing figures between audited figures in respect of the full financial year and the unaudited year-to-date figures up to the end of the third quarter of the relevant financial year.

For Jayesh Dadia & Associates LLP
Chartered Accountants
Firm Registration No. 121142W / W100122


Jayesh Dadia
Partner

Membership No. 033973
Mumbai, dated: 9th June, 2021
UDIN: 21033973AAAABO7129





SADHANA NITRO CHEM LIMITED

ANNEXURE- B

CIN : L24110MH1973PLC016698

10, Bruce Street, 1st Floor, 8/12 Homi Mody Street, Fort, Mumbai 400001
Tel.: 022-68663300, Email: sadhananitro@sncl.com, Website: www.sncl.com

Annexure-B

The Board considered, approved and recommended a bonus issue in the ratio of 2 shares on the 5 existing shares held as on **July 16, 2021 (Record Date)**. The bonus issue of equity shares will be subject to approval by the shareholders, and any other applicable statutory and regulatory approvals.

The Bonus shares once allotted shall rank pari-passu in all respects and carry the same rights as the existing Equity Shares and shall be entitled to participate in full in any dividend and other corporate action, recommended and declared after the new equity shares are allotted.

The details pertaining to the Bonus issue of equity shares as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is provided below

Brief details of issuance of Bonus shares:

Sr. No.	Particulars	Details
1.	Type of securities to be issued	Equity Shares
2.	Type of issuance	Bonus Issue
3.	Total number of securities proposed to be issued (approximately)	No of Bonus Shares 5,58,90,894
4.	Whether Bonus is out of free reserves created out of profits or share premium account	Bonus shares will be issued out of Capital Redemption Reserve as on March 31, 2021
5.	Bonus ratio	2(Two) Bonus shares for every 5(Five) existing equity shares held on record date 16 th July, 2021
6.	Details of share capital- a. Pre- Bonus issue b. Post Bonus issue	Pre- Bonus (i) Authorised Equity Share Capital of Rs. 21,50,00,000/- (Twentyone crore fifty lakh) of face value of Rs.1 (one) per share (ii) Issued and Paid-up Share Capital of Rs. 13,97,27,235/- (thirteen crore ninety seven lakh twenty seven thousand two hundred and thirty five) . Post- Bonus (i) Authorised Equity Share Capital of Rs. 21,50,00,000/- (Twenty one crore fifty lakh). (ii) Issued and Paid-up Share Capital of Rs.19,56,18,129





7.	Free reserves and/or Share Premium required for implementing the bonus issue.	Rs.5,58,90,894 from Capital Redemption Reserve
8.	Free reserves and/ or Share Premium available for capitalization and the date as on which such balance is available	Free reserves available as on 31/03/2021 Capital Redemption Reserve – Rs.5,93,00,982 General Reserve – Rs. 13,33,29,906 Retained earnings – Rs. 91,22,06,136 Total - Rs.1104837024
9.	Whether the aforesaid figures are audited	Yes
10.	Estimated date by which such bonus shares would be credited/ dispatched	Within 60 days from date of Board's approval i.e. by 8 th August 2021

Kindly take the same on your records.

FOR SADHANA NITROCHEM LIMITED

Abhishek A. Javeri
Managing Director & CFO

DIN: 00273030

Address: Ratnagar Palace, 37 chowpaty
Seaface Mumbai 400007 Maharashtra
India





SADHANA NITRO CHEM LIMITED

CIN : L24110MH1973PLC016698

10, Bruce Street, 1st Floor, 8/12 Homi Mody Street, Fort, Mumbai 400001
Tel.: 022-68663300, Email: sadhananitro@sncl.com, Website: www.sncl.com

Annexure — C

Date: June 09, 2021

To
Bombay Stock Exchange Limited,
1st Floor, P.J. Towers,
Dalal Street, Mumbai — 400001

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015


Scrip Code: 506642

Dear Sir/Madam,

We hereby declare that the Statutory Auditors of the Company, M/s. Jayesh Dadia & Associates, Chartered Accountants have issued audit report with unmodified Opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and year ended March 31, 2021. This declaration is given in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Kindly take the same on your records.

FOR SADHANA NITROCHEM LIMITED


Abhishek A. Javeri
Managing Director & CFO

DIN: 00273030

Address: Ratnagar Palace, 37 chowpaty
Seafac Mumbai 400007 Maharashtra
India





SADHANA NITRO CHEM LIMITED

CIN : L24110MH1973PLC016698

10, Bruce Street, 1st Floor, 8/12 Homi Mody Street, Fort, Mumbai 400001
Tel.: 022-68663300, Email: sadhananitro@sncl.com, Website: www.sncl.com

Annexure-D

Brief Details of appointment of M/s.Chandrashekhar Iyer & Co as Internal Auditor of the Company for the Financial Year 2021 - 22

We further submit the following details as required under Regulation 30 of the SEBI (LODR), Regulation, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Particulars	Description
Name of the firm	M/s. Chandrashekhar Iyer & Co (Firm Registration Number 114260W)
Reason for Change Viz., Appointment, Resignation, removal, death or otherwise;	Appointment: to Comply with the Companies Act, 2013. and the requirements under SEBI(LODR) Amendment Regulations, 2015
Date of Appointment /cessation (as applicable) & terms of appointment	9 th June 2021
Brief Profile (in case of appointment)	Chandrashekhar Iyer has over 23 years of professional experience in the field of audit and taxation. In an era where young professionals preferred to take up plum positions in multinationals for a fat pay packet, Mr. Chandrashekhar has preferred to start on his own. With as few as 4-5 individual clients in the first year he has strived hard to build a portfolio of big corporate clients as well private companies and HNI's. His expertise in the field of corporate taxation has made him one of the most sought after professional.
Disclosure of relationships between directors (in case of appointment of a director).	None

Kindly take the same on your records.

FOR SADHANA NITROCHEM LIMITED


Abhishek A. Javeri
Managing Director & CFO
DIN: 00273030

Address: Ratnagar Palace, 37 chowpaty
Seaface Mumbai 400007 Maharashtra
India





SADHANA NITRO CHEM LIMITED

ANNEXURE- E

CIN : L24110MH1973PLC016698

10, Bruce Street, 1st Floor, 8/12 Homi Mody Street, Fort, Mumbai 400001
Tel.: 022-68663300, Email: sadhananitro@sncl.com, Website: www.sncl.com

Annexure - E

Brief Details of Appointment of Vinay Mulay & Co as Cost Auditor of the Company for the Financial Year 2021 - 22

We further submit the following details as required under Regulation 30 of the SEBI (LODR), Regulation, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Sr no	Particulars	Description
1	Name of the firm	M/s. Vinay Mulay & Co
2	Brief Profile or Credentials of the firm	Mr. Vinay Mule: CEO: Age 59 Years having Qualification of M.Com., FCMA, CMA (USA), PGDMS, CSCP, (APICA, USA) and having Experience of More than 39 Years in Cost Audit, Internal Audit, Forensic Audit, Inventory Management and Valuation, Project Management, Strategic Planning, Indirect taxation, Project Report for Financial Institutions and Banks in diverse Industries, working with MNCs etc
3	Terms and Conditions of Appointment	As per Appointment Letter Date of appointment: 9 th June 2021
4	Proposed Fees to be payable subject to the ratification of Members in Annual General Meeting	Rs. 1,00,000
5	Date of Registration	29 th August, 2011
6	Address	17B Laxminagar Maratha CHS LtdVNear RTO, Opp Teacher's Colony, VAndheri Mumbai—400053
7	PAN NO	AADPM3648M
8	Registration No	M/8791
9	Contact details	Tel : 26324918 / Mob :9819864918



Registered Office : Hira Baug, 1st Floor, Kasturba Chowk (C.P. Tank), Mumbai - 400 004, INDIA
Factory : 47, MIDC, Roha - 402 116, Dist. Raigad, Maharashtra. Tel.: Dhatav-02194-263801/02/03, 263525



10	Email Address	mulayvb@hotmail.com
11	Disclosure of relationships between directors (in case of appointment of a director)	None

Kindly take the same on your records.

FOR SADHANA NITROCHEM LIMITED

Abhishek A. Javeri
Managing Director & CFO

DIN: 00273030

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