

# SACHETA METALS LTD

(GOVT. RECOGNISED EXPORT HOUSE)

MFRR & EXPORTER OF ALU & ST. STEEL KITCHENWARE CUTLERY & HOUSEWARE ITEMS  
REGD. OFFICE: BLOCK NO 33 SACHETA UDYOGNAGAR VILL-MAHIYAL TAL-PRANTIJ SABARKANTHA GJ 383205 IN  
CORPO. OFF: SAKSERIA INDL ESTATE, CHINCHOLI, S.V. ROAD. MALAD (WEST), MUMBAI: 400064

TEL NO: 00 91 22 28725948 /

E-MAIL: [sacheta@sacheta.com](mailto:sacheta@sacheta.com), WEB SITE: [www.sacheta.com](http://www.sacheta.com)

CIN NO. L51100GJ1990PLC013784

Date: 13.05.2023

To,  
The Department of Corporate Services  
**The Bombay Stock Exchange**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai

**Subject: OUTCOME OF BOARD MEETING FOR APPROVAL OF FINANCIAL RESULTS AS  
ON 31.03.2023**

**Ref.: Company Code No. 531869**

Dear Sir,

I. In accordance with the provisions of the Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that a meeting of Board of Directors of the Company was held today, Saturday, May 13, 2023 (started at 3.00 P.M. and concluded at 4.00 P.M.) which, inter-alia:

1. Considered and approved Audited standalone financial results along with Audit Report for the quarter and year ended March 31, 2023, which has been duly reviewed and recommended by the Audit Committee.
2. The Report of the Statutory Auditors is with unmodified opinion with respect to Audited Financial Results of the Company for the quarter and financial year ended March 31, 2023.
3. Appoint M/s. Jaymeen Trivedi & Associates, Practicing Company Secretaries as Secretarial Auditor of the company for the financial year 2023-24.

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II. Enclosed are the following documents in respect of the items transacted in the meeting:

1. The Audited financial results of the Company for the quarter and year ended March 31, 2023.
2. Auditor's Report on the financial statements, issued by M/s. Kiran&Pradip Associates, Chartered Accountants, Statutory Auditors.

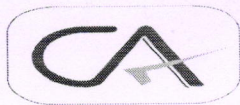
Kindly take the same on your records.

Thanking You.

Yours Faithfully  
**For Sacheta Metals Ltd**  
**FOR, SACHETA METALS LIMITED**

 Director

**SATISHKUMAR SHAH**  
**MANAGING DIRECTOR**  
**DIN: 00237283**



# KIRAN & PRADIP ASSOCIATES CHARTERED ACCOUNTANTS

Address: 202-203, Rajkamal Plaza – A, Navjivan Press Road, Nr. Income Tax, Ahmedabad – 380014  
☎ (O) 079- 27540690 (M)+91-9825395653 ✉ Email: kiran.pradip84@gmail.com

## **Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO**

### **THE BOARD OF DIRECTORS OF M/S SACHETA METALS LIMITED**

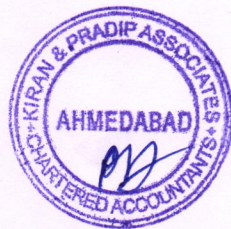
We have audited the quarterly financial results of **M/S SACHETA METALS LIMITED** for the quarter ended 31<sup>st</sup> March, 2023 and the year to date results for the period 1<sup>st</sup> April 2022 to 31<sup>st</sup> March 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

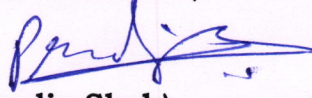
i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2023 as well as the year to date results for the period from 1<sup>st</sup> April, 2022 to 31<sup>st</sup> March, 2023.



**Place: Ahmedabad**  
**Date: May 13, 2023**  
**UDIN: 23035636BGWHZK1868**

**For Kiran & Pradip Associates.**  
**Chartered Accountants**  
**(FRN 112577W)**

  
**(Pradip Shah)**  
**Partner**  
**M.No.035636**

SACHETA METALS LIMITED						
CIN L51100GJ1990PLC013784						
Block No. 33, Sacheta Udyog Nagar, Vill: Mahiyal, Tal: Talod, Dist: Sabarkantha, Gujarat						
Audited Financial Result for the Quarter ended on 31.03.2023						
Rs. In Crores						
	Particulars	3 Months ended 31.03.2023	Preceeding 3 Months ended 31.12.2022	Corresponding 3 Months ended 31.03.2022	Current year ended 31.03.2023	Previous year ended 31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue From operations	27.67	24.54	23.33	97.96	90.44
2	Other Operating income	0.31	0.28	0.85	1.33	1.52
3	Total Income	27.98	24.82	24.18	99.29	91.96
4	Expenses					
	(a) Cost of Material Consumed	24.11	21.48	22.72	76.58	77.29
	(b) Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-1.67	-3.66	-5.95	-3.33	-14.42
	(d) Employees benefits Expense	1.72	1.65	1.71	6.93	6.94
	(e) Finance Cost	0.20	0.09	0.15	0.76	0.39
	(f) Depreciation and amortisation expense	0.47	0.46	0.22	1.80	1.30
	(g) Other expense	2.40	3.69	4.71	13.74	17.44
	Total Expenses	27.23	23.71	23.56	96.48	88.94
5	Profit/(loss) before exceptional items and tax	0.75	1.11	0.62	2.81	3.02
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	Profit/ (loss) before exceptions items and tax	0.75	1.11	0.62	2.81	3.02
8	Tax expense					
	(a) Current tax	0.22	0.30	0.15	0.79	0.79
	(b) Deferred tax	0.01	-0.01	0.05	-0.04	0.01
9	Profit (Loss) for the period from continuing operations	0.52	0.82	0.42	2.06	2.22
10	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
12	Profit/(loss) from Discontinued operations (after tax)	0.00	0.00	0.00	0.00	0.00
13	Profit/(loss) for the period	0.52	0.82	0.42	2.06	2.22
14	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
15	Total Comprehensive Income for the period (13+14)	0.52	0.82	0.42	2.06	2.22
16	Earnings per equity share (for continuing operation):					
	(a) Basic	0.27	0.43	0.22	1.08	1.16
	(b) Diluted	0.27	0.43	0.22	1.08	1.16
17	Earnings per equity share (for discontinued operation):					
	(a) Basic	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00
18	Earning per equity share (for discontinued & continuing operation)					
	(a) Basic	0.27	0.43	0.22	1.08	1.16
	(b) Diluted	0.27	0.43	0.22	1.08	1.16

For Sacheta Metals Ltd

 Director

Notes:

- 1 The statement of audited financial results ("The Statement") of Sacheta Metals Limited ("the Company") for the quarter and year ended March 31, 2023 has been reviewed by the Audit Committee and approved by the Board of Directors ("The Board") of the Company at their respective meetings held on 13-May-2023. The Statement has been audited by the Statutory Auditor of the Company. The report of the statutory auditor is unqualified.
- 2 The figures of the last quarter are balancing figure between audited figures in respect of the full financial year and published year to date figures upto third quarter of the current financial year.
- 3 The Statement has been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Regulations)
- 4 The Company operates in one segment i.e. manufacturing of aluminium products. Hence, no separate segment disclosures as per "Ind AS 108 : Operating Segments" have been presented as such information is available in the statement.
- 5 Figures of the previous period/quarter have been regrouped wherever necessary.

**For Sacheta Metals Ltd**

For Sacheta Metals Limited



**Director**

Satish K Shah

Managing Director

DIN: 00237283

Place : Talod

Dt : 13/05/2023

## SACHETA METALS LIMITED

CIN L51100GH1990PLC013784

Block No. 33, Sacheta Udyog Nagar, Vill: Mahiyal, Tal: Talod, Dist: Sabarkantha, Gujarat

Audited Financial Result for the Quarter ended on 31.03.2023

Statement of Assets and Liabilities

(Rs.in Crores)

Particulars	As at 31/03/2023 Audited	As at 31/03/2022 Audited
1	2	3
<b>(I) ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	10.36	10.82
(b) Financial Assets		
(i) Investments	0.65	0.87
(ii) Loans	4.90	4.90
(c) Other non-current assets	0.50	0.22
<b>Total Non Current Assets</b>	<b>16.41</b>	<b>16.81</b>
<b>(2) Current assets</b>		
(a) Inventories	28.37	29.68
(b) Financial Assets		
(i) Trade receivables	11.77	10.75
(ii) Cash and cash equivalents	3.91	3.80
(iii) Bank balances other than (ii) above	0.00	0.00
(iv) Loans	9.62	11.20
(c) Other current assets	0.01	0.01
<b>Total Current Assets</b>	<b>53.68</b>	<b>55.44</b>
<b>Total Assets</b>	<b>70.09</b>	<b>72.25</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	19.13	19.13
(b) Other Equity	18.12	16.06
<b>Total Equity</b>	<b>37.25</b>	<b>35.19</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Deferred tax liabilities (Net)	-0.01	0.03
<b>Total Non Current Liabilities</b>	<b>-0.01</b>	<b>0.03</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	22.81	23.95
(ii) Trade payables	8.90	11.88
(b) Other current liabilities	0.04	0.04
(c) Provisions	0.90	1.03
(d) Current Tax Liabilities (Net)	0.20	0.13
<b>Total Current Liabilities</b>	<b>32.85</b>	<b>37.03</b>
<b>Total Equity and Liabilities</b>	<b>70.09</b>	<b>72.25</b>

For Sacheta Metals Ltd

For Sacheta Metals Limited



Satish K Shah

Managing Director

DIN: 00237283

Place : Talod

Dt : 13/05/2023

<b>SACHETA METALS LIMITED</b> CIN L51100GJ1990PLC013784 Block No. 33, Sacheta Udyog Nagar, Vill: Mahiyal, Tal: Talod, Dist: Sabarkantha, Gujarat
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**Cash Flow Statement for the year ended March 31, 2023**

Rs in Crores

Particulars	Year Ended March 31, 2023 Audited	Year Ended March 31, 2022 Audited
<b>A.CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax and Extraordinary Items	2.81	3.02
Adjustments For :		
Depreciation	1.80	1.30
Loss/ (Profit) on Sale of Prpoerty Plant and Equipments	-0.11	-
Loss/ (Profit) on Sale of Equity Shares of Listed Entities	0.04	-
Compensation on Cancellation of Agreement	-0.05	-
Interest Charged	0.76	0.39
Unrealised Loss/Profit on Equity Shares of Listed Entities	0.09	0.04
Operating Profit before Working Capital Changed	5.34	4.75
Adjustment for :		
Trade & Other Receivables	(1.02)	0.03
Inventories	1.31	(16.93)
Other Current and Non Current Assets	1.35	(1.71)
Trade Payables	(2.99)	3.86
Other Current Liabilites	-	-
Provision	(0.13)	-0.15
Current Tax Liabilites	(0.72)	(0.96)
Cash Generated From Operations	3.14	(11.11)
Cash Flow before Extraordinery Items	3.14	(11.11)
Extraordinary Items	-	-
Net Cash from Operating activities	3.14	(11.11)
<b>B.CASH FROM INVESTING ACTIVITIES</b>		
Purchase of Property Plant and Equipments	(1.39)	(4.32)
Sales of Property Plant and Equipments	0.17	-
Sales of Equity Shares of Listed Entity	0.29	-
Purchase of Equity Shares of Listed Entity	(0.20)	(0.02)
Net Cash used in Investing Activities	(1.13)	(4.34)
<b>C.CASH FLOW FROM FINANCING ACTIVITIES</b>		
Acceptance of Secured Loan	1.94	4.26
Acceptance of Unsecured Loan from Director	(3.08)	7.25
Advances	-	(1.65)
Dividends (Including Dividend Tax)	-	(0.48)
Interest Paid	(0.76)	(0.39)
Net Cash used in Financing Activities	(1.90)	8.99
Net (decrease) / Increase in Cash equivalents	0.11	(6.46)
Cash and Cash Equivalents at beginning of the year	3.80	10.26
Cash and Cash Equivalents at end of the year	3.91	3.80
Note: (i) Figures in Brackets represent outflows. (ii) Previous year's figure were re-grouped necessary		

Place : Talod

Date: May 13, 2023

  
Satish K Shah  
Managing Director  
DIN: 00237283

**Director**

# SACHETA METALS LTD

(GOVT. RECOGNISED EXPORT HOUSE)

MFRR & EXPORTER OF ALU & ST. STEEL KITCHENWARE CUTLERY & HOUSEWARE ITEMS

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CIN NO. L51100GJ1990PLC013784

Date: 13.05.2023

To,  
The Department of Corporate Services  
**The Bombay Stock Exchange**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai

**BSE Script code :- 531869**

**Re: Declaration of Unmodified Audit Report pursuant to Regulation 33(3) (d) of the SEBI  
(Listing Obligation and Disclosure Requirements), Regulation, 2015**

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, we hereby declaring and confirming that M/s. Kiran & Pradip Associates Chartered Accountants have issued an Audit Report with unmodified Opinion on Audited IND AS Financial Result of the Company for quarter and year ended on March 31, 2023.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**FOR, SACHETA METALS LIMITED**

**PRANAV SHAH**  
**DIRECTOR**  
**DIN: 06949685**