

Sacheta metals limited

Mfg. & Exporters of : Alu. & St. Steel Sheet, Circles, Utensils, Castings, Non Stick Items & Others House Ware.

Corpo. Office : Sakseria Industrial Estate, S. V. Road, Chincholi, Malad (W), MUMBAI - 400 064.

Tel. : 022-28725948, 32959081

Fax : 0091-22-28737934

Regd. Office : Sacheta Udyog Nagar, Opp. College, Mahiyal, TALOD-383 215, (Gujarat)

Tele. : 02770-221739, 221239

Fax : 02770-220839

Date: 04.05.2022

~~CIN L27100GJ1990PLC013784~~ CIN L51100GJ1990PLC013784

To
The Listing Department,
BSE Limited,
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai-400001

Scrip Code:- 531869

Dear Sir/Madam,

SUB: Outcome of the board meeting held on 04.05.2022.

I. In accordance with the provisions of the Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we wish to inform you that a meeting of Board of Directors of the Company was held today, the Wednesday, May 4, 2022 (started at 1.30 P.M. and concluded at 3.00 P.M. which, *inter-alia*:

1. Considered and approved audited financial results along with Audit Report for the quarter and year ended March 31, 2022, which had been duly reviewed and recommended by the Audit Committee.
2. The Report of the Statutory Auditors is with unmodified opinion with respect to Audited Financial Results of the Company for the quarter and financial year ended March 31, 2022.

II. Enclosed are the following documents in respect of the items transacted in the meeting:

1. The Audited financial results of the Company for the fourth quarter and year ended March 31, 2022.
2. Auditor's Report on the financial statements, issued by M/s. by Kiran & Pradip Associates, Chartered Accountants, Statutory Auditors.

Kindly take the same on your record.

Thanking you,
Yours faithfully,
For Sacheta Metals Limited


Satish K. Shah
Director
DIN: 00237283

Encl:a.a.



KIRAN & PRADIP ASSOCIATES CHARTERED ACCOUNTANTS

Address: 202-203, Rajkamal Plaza – A, Navjivan Press Road, Nr. Income Tax, Ahmedabad – 380014
☎ (O) 079- 27540690 (M)+91-9825395653 ✉ Email: kiran.pradip84@gmail.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO

THE BOARD OF DIRECTORS OF M/S SACHETA METALS LIMITED

We have audited the quarterly financial results of **M/S SACHETA METALS LIMITED** for the quarter ended 31st March, 2022 and the year to date results for the period 1st April 2021 to 31st March 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2022 as well as the year to date results for the period from 1st April, 2021 to 31st March, 2022.

For Kiran & Pradip Associates.

Chartered Accountants

(FRN 112577W)

(Pradip Shah)

Partner

M.No.035636

Place: Ahmedabad

Date: May 04, 2022

UDIN: 22035636 AIJBHSH3376



SACHETA METALS LIMITED						
CIN L51100GJ1990PLC013784						
Block No. 33, Sacheta Udyog Nagar, Vill: Mahiyal, Tal: Talod, Dist: Sabarkantha, Gujarat						
Audited Financial Result for the Quarter ended on 31.03.2022						
Rs. In Crores						
	Particulars	3 Months ended 31.03.2022	Preceding 3 Months ended 31.12.2021	Corresponding 3 Months ended 31.03.2021	Current year ended 31.03.2022	Previous year ended 31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue From operations	23.33	18.53	22.86	90.69	82.36
2	Other Operating income	0.85	-0.05	1.06	1.27	1.43
3	Total Income	24.18	18.48	23.92	91.96	83.79
4	Expenses					
	(a) Cost of Material Consumed	22.72	20.22	21.32	77.29	60.32
	(b) Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-5.95	-8.68	-4.18	-14.42	-1.42
	(d) Employees benefits Expense	1.71	1.86	2.30	6.94	7.75
	(e) Finance Cost	0.15	0.11	0.24	0.39	0.63
	(f) Depreciation and amortisation expense	0.22	0.39	0.19	1.30	1.34
	(g) Other expense	4.71	3.34	3.44	17.44	12.31
	Total Expenses	23.56	17.24	23.31	88.94	80.93
5	Profit/(loss) before exceptional items and tax	0.62	1.24	0.61	3.02	2.86
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	Profit/ (loss) before exceptions items and tax	0.62	1.24	0.61	3.02	2.86
8	Tax expense					
	(a) Current tax	0.15	0.31	0.17	0.79	0.76
	(b) Deferred tax	0.05	-0.01	-0.04	0.01	-0.05
9	Profit (Loss) for the period from continuing operations	0.42	0.94	0.48	2.22	2.15
10	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
12	Profit/(loss) from Discontinued operations (after tax)	0.00	0.00	0.00	0.00	0.00
13	Profit/(loss) for the period	0.42	0.94	0.48	2.22	2.15
14	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
15	Total Comprehensive Income for the period (13+14)	0.42	0.94	0.48	2.22	2.15
16	Earnings per equity share (for continuing operation):					
	(a) Basic	0.22	0.49	0.25	1.16	1.13
	(b) Diluted	0.22	0.49	0.25	1.16	1.13
17	Earnings per equity share (for discontinued operation):					
	(a) Basic	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00
18	Earning per equity share (for discontinued & continuing operation)					
	(a) Basic	0.22	0.49	0.25	1.16	1.13
	(b) Diluted	0.22	0.49	0.25	1.16	1.13

Notes:

- 1 The statement of audited financial results ('The Statement') of Sacheta Metals Limited ("the Company") for the quarter and year ended March 31, 2022 has been reviewed by the Audit Committee and approved by the Board of Directors ("The Board") of the Company at their respective meetings held on 04-May-2022. The Statement has been audited by the Statutory Auditor of the Company. The report of the statutory auditor is unqualified.
- 2 The figures of the last quarter are balancing figure between audited figures in respect of the full financial year and published year to date figures upto third quarter of the current financial year.
- 3 The Statement has been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Regulations).
- 4 The Company operates in one segment i.e. manufacturing of alluminium products. Hence, no separate segment disclosures as per "Ind AS 108 : Operating Segments" have been presented as such information is available in the statement.
- 5 The Board has proposed dividend of Rs 0.25 per share (2.5%) of face value of Rs 10 each aggregating to Rs. 47.82 Lakhs, subject to approval of members in the ensuing AGM
- 6 Figures of the previous period/quarter have been regrouped wherever necessary.

Place : Talod
Dt : 04/05/2022

For Sacheta Metals Limited


Satish K Shah
Managing Director
DIN: 00237283

SACHETA METALS LIMITED

CIN L51100GJ1990PLC013784

Block No. 33, Sacheta Udyog Nagar, Vill: Mahiyal, Tal: Talod, Dist: Sabarkantha, Gujarat

Audited Financial Result for the Quarter ended on 31.03.2022

Statement of Assets and Liabilities

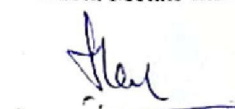
(Rs.in Crores)

Particulars	As at 31/03/2022 Audited	As at 31/03/2021 Audited
1	2	3
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	10.82	7.79
(b) Financial Assets		
(i) Investments	0.87	0.89
(ii) Loans	4.90	3.25
(c) Other non-current assets	0.22	0.24
Total Non Current Assets	16.81	12.17
(2) Current assets		
(a) Inventories	29.68	12.75
(b) Financial Assets		
(i) Trade receivables	10.75	10.79
(ii) Cash and cash equivalents	3.80	10.26
(iii) Bank balances other than (ii) above	0.00	0.00
(iv) Loans	11.20	9.47
(c) Other current assets	0.01	0.01
Total Current Assets	55.44	43.28
Total Assets	72.25	55.45
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	19.13	19.13
(b) Other Equity	16.06	14.31
Total Equity	35.19	33.44
LIABILITIES		
Non-current liabilities		
Deferred tax liabilities (Net)	0.03	0.01
Total Non Current Liabilities	0.03	0.01
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	23.95	12.45
(ii) Trade payables	11.88	8.02
(b) Other current liabilities	0.04	0.04
(c) Provisions	1.03	1.18
(d) Current Tax Liabilities (Net)	0.13	0.31
Total Current Liabilities	37.03	22.00
Total Equity and Liabilities	72.25	55.45

Place : Talod

Dt : 04/05/2022

For Sacheta Metals Limited



Satish K Shah
Managing Director
DIN: 00237283

SACHETA METALS LIMITED

CIN L51100GJ1990PLC013784

Block No. 33, Sacheta Udyog Nagar, Vill: Mahiyal, Tal: Talod, Dist: Sabarkantha,
Gujarat**Cash Flow Statement for the year ended March 31, 2022**

Rs in Crores

Particulars	Year Ended March 31, 2022 Audited	Year Ended March 31, 2021 Audited
A.CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Extraordinary Items	3.02	2.86
Adjustments For :		
Depreciation	1.30	1.34
Interest Charged	0.39	0.63
Unrealised Loss/Profit on Shares	0.04	-0.07
Operating Profit before Working Capital Changed	4.75	4.76
Adjustment for :		
Trade & Other Receivables	0.03	5.47
Inventories	(16.93)	(2.09)
Other Current and Non Current Assets	(1.71)	2.32
Trade Payables	3.86	3.49
Other Current Liabilities	0.00	0.00
Provision	(0.15)	0.45
Current Tax Liabilities	(0.96)	(0.56)
Cash Generated From Operations	(11.11)	13.84
Cash Flow before Extraordinary Items	(11.11)	13.84
Extraordinary Items	-	-
Net Cash from Operating activities	(11.11)	13.84
B.CASH FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(4.32)	(0.41)
Purchase of Equity Shares of Listed Entity	(0.02)	(0.47)
Net Cash used in Investing Activities	(4.34)	(0.88)
C.CASH FLOW FROM FINANCING ACTIVITIES		
Acceptance of Secured Loan	4.26	(5.53)
Acceptance of Unsecured Loan from Director	7.25	-
Advances	(1.65)	-
Dividends (Including Dividend Tax)	(0.48)	-
Interest Paid	(0.39)	(0.63)
Net Cash used in Financing Activities	8.99	(6.16)
Net (decrease) / Increase in Cash equivalents	(6.46)	6.80
Cash and Cash Equivalents at beginning of the year	10.26	3.46
Cash and Cash Equivalents at end of the year	3.80	10.26
Note: (i) Figures in Brackets represent outflows. (ii) Previous year's figure were re-grouped necessary		

For Sacheta Metals Limited


 Satish K Shah

Managing Director

DIN: 00237283

Place : Talod

Date: May 04, 2022