

# S.P.CAPITAL FINANCING LIMITED

The Ruby, 5<sup>th</sup> Floor, South Wing, Level 8<sup>th</sup>, JK Sawant Marg, Dadar West, Mumbai - 400028.

Tel. 40372424/22824945/22834051 Fax No. 22844052

CIN NO. L74140MH1983PLC029494, Scrip Code: 530289

Website: [www.spcapital.in](http://www.spcapital.in), Email Id: [spcapitalfin@gmail.com](mailto:spcapitalfin@gmail.com)

November 9, 2022

To,  
The Bombay Stock Exchange Ltd.,  
Department of Corporate Services,  
P.J. Towers, Dalal Street,  
Mumbai-400001

Scrip code: 530289

Dear Sir/Madam,

**Sub: Intimation on the outcome of the Board Meeting held on 9<sup>th</sup> November, 2022 and disclosure under Regulation 30 of SEBI Listing Regulations.**

In continuation of our letter dated November 3, 2022, we wish to inform you that the Board of Directors of the Company, at its meeting held today, has interalia:

Approved the un audited Financial Statements (Standalone and Consolidated) for the second quarter and half year ending September, 30, 2022. Pursuant to Regulation 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the said results are enclosed together with the Limited Review Report(s) on the Unaudited Financial Results (Standalone and Consolidated) of the Company for the second quarter and half year ended September 30, 2022 issued by the Statutory Auditors.

The Meeting of the Board commenced at 4:00 P.M and concluded at 7::30 P.M.

We request you to take the above on record.

Thanking You,

Yours Faithfully,

**For S P Capital Financing Limited**

SIMRAN  
PRAKASH  
KASHELA  
Digitally signed  
by SIMRAN  
PRAKASH  
KASHELA  
Date: 2022.11.09  
19:37:19 +05'30'

**Simran Kashela**

**Compliance Officer and Company Secretary**

**S.P. CAPITAL FINANCING LTD**  
CIN: L74140MH1983PLC029494

Regd Off : 55C, THE RUBY, 5TH FLOOR, SOUTH CENTRE WING, JK SAWANT MARG, DADAR WEST, MUMBAI - 400028

Phone: 40372424 Website: www.spcapital.in, E-mail : spcapitalfin@gmail.com Script Code 530289

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs In Lakhs)

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Twelve Months Ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
	<b>CONTINUING OPERATION</b>	<b>(Unaudited )</b>	<b>(Unaudited )</b>	<b>(Unaudited )</b>	<b>(Unaudited )</b>	<b>(Unaudited )</b>	<b>(Audited)</b>
	<b>Revenue from Operation</b>						
(i)	Interest Income	40.79	39.59	17.80	80.38	31.55	82.46
(ii)	Dividend Income	0.85	0.12	0.03	0.97	0.03	0.14
(iii)	Net Gain on Fair Value Changes	-	-	-	-	-	-
(iv)	Sale of Shares & Securities	-	-	1.70	-	1.70	1.70
(v)	Other Operating Income	-	-	-	-	-	-
I	<b>Total Revenue from Operation</b>	<b>41.64</b>	<b>39.71</b>	<b>19.52</b>	<b>81.36</b>	<b>33.28</b>	<b>84.30</b>
II	Other Income	0.80	-	151.89	0.80	151.90	151.85
III	<b>Total Income (I+II)</b>	<b>42.44</b>	<b>39.71</b>	<b>171.41</b>	<b>82.16</b>	<b>185.18</b>	<b>236.14</b>
	<b>Expenses</b>						
(i)	Finance Costs	7.98	4.59	1.94	12.57	3.86	11.25
(ii)	Net Loss on Fair Value Changes	-	-	-	-	-	-
(iii)	Purchase of Stock-in-Trade	-	-	-	-	-	-
(iv)	Changes in Inventories of Finished Goods, Stock-in-Trade and	-	-	1.30	-	1.30	1.30
(v)	Employee Benefits Expenses	7.92	4.77	3.33	12.68	7.52	15.67
(vi)	Impairment of Financial Instruments (Expected Credit Loss)	-	-	-	-	-	-
(vii)	Depreciation and Amortization Expenses	-	-	-	-	-	-
(viii)	Other Expenses	8.89	7.09	4.60	15.98	7.55	24.22
IV	<b>Total Expenses</b>	<b>24.79</b>	<b>16.45</b>	<b>11.17</b>	<b>41.24</b>	<b>20.23</b>	<b>52.43</b>
V	<b>Profit/(Loss) before Exceptional Items and Tax (III-IV)</b>	<b>17.65</b>	<b>23.27</b>	<b>160.25</b>	<b>40.92</b>	<b>164.95</b>	<b>183.72</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before Tax (V-VI)</b>	<b>17.65</b>	<b>23.27</b>	<b>160.25</b>	<b>40.92</b>	<b>164.95</b>	<b>183.72</b>
VIII	<b>Tax Expenses:</b>						
(1)	Current Tax	4.50	5.90	34.99	10.40	36.29	40.42
(2)	Deferred Tax	-	-	-	-	-	-
(3)	Tax of earlier years	-	-	-	-	-	0.74
IX	<b>Profit/(Loss) for the Period from Continuing Operations (VII-</b>	<b>13.15</b>	<b>17.37</b>	<b>125.26</b>	<b>30.52</b>	<b>128.66</b>	<b>142.56</b>
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expenses of Discontinued Operations	-	-	-	-	-	-
XII	<b>Profit/(Loss) from Discontinued Operations (after tax) (X-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(Loss) for the Period (IX+XII)</b>	<b>13.15</b>	<b>17.37</b>	<b>125.26</b>	<b>30.52</b>	<b>128.66</b>	<b>142.56</b>
XIV	<b>Other Comprehensive Income</b>						
A (i)	Items that will be Reclassified to Profit or Loss	66.75	35.48	0.23	31.27	0.73	9.67
(ii)	Income Tax relating to Items that will be Reclassified to Profit or Loss	16.79	8.93	0.05	7.87	0.16	2.13
B (i)	Items that will not be Reclassified to Profit or Loss	-	-	-	-	-	-
(ii)	Income Tax Relating to Items that will not be Reclassified to Profit or Loss	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>63.11</b>	<b>9.18</b>	<b>125.08</b>	<b>53.93</b>	<b>129.55</b>	<b>154.36</b>
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	601.22	601.22	601.22	601.22	601.22	601.22
XVII	Other Equity as per Balance Sheet	1,351.61	1,329.53	1,353.89	1,353.89	1,353.89	1,338.72
XVIII	<b>Earning per Equity Share (for Continuing Operation):</b>						
(1)	Basic	0.22	0.29	2.08	0.51	2.14	2.37
(2)	Diluted	0.22	0.29	2.08	0.51	2.14	2.37
XIX	<b>Earning per Equity Share (for Discontinued Operation):</b>						
(1)	Basic	-	-	-	-	-	-
(2)	Diluted	-	-	-	-	-	-
XX	<b>Earning per Equity Share (for Discontinued &amp; Continuing</b>						
(1)	Basic	0.22	0.29	2.08	0.51	2.14	2.37
(2)	Diluted	0.22	0.29	2.08	0.51	2.14	2.37

**Notes:**

- The above Financial Results for the quarter and half year ended Sep 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 9th November, 2022. The Statutory auditors of the Company had carried out Limited Review of these results and the results are being published in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company is engaged primarily in the business of Financial Services and allied activities, accordingly there are no separate reportable segments dealing with Segment Reporting as per Ind AS 108. The Company's business is not subject to seasonal variation.
- Figure of previous quarter have been regrouped/rearranged wherever necessary.



For S.P. Capital Financing Ltd

**SURESH CHAND P JAIN**  
MANAGING DIRECTOR  
DIN NO:00004402

PLACE: MUMBAI  
DATE: 09.11.2022



# S.P.CAPITAL FINANCING LIMITED

UNAUDITED STANDALONE BALANCE SHEET AS AT 30th SEPTEMBER 2022

PARTICULARS	(in ₹ Lakhs)	
	AS AT 30 <sup>th</sup> SEP 2022 Rs.	AS AT 31 <sup>st</sup> MARCH 2022 Rs.
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and cash equivalents	3.59	340.84
Bank balances other than Cash and Cash equivalents above	173.32	168.70
Trade receivables	-	0.36
Loans & Advances	749.71	1,227.15
Investments	1,522.29	736.40
Other financial assets	23.20	3.16
<b>Total Financial Assets</b>	<b>2,472.11</b>	<b>2,476.61</b>
<b>Non-Financial Assets</b>		
Inventories	0.00	-
Deferred Tax Assets (Net)	-	-
Property, plant and equipment	0.00	-
(b) Right to Use Assets		
(c) Capital work-in-progress		
(d) Intangible assets		
Other Non financial assets	-	-
<b>Total Non-Financial Assets</b>	<b>0.00</b>	<b>-</b>
<b>Total Assets</b>	<b>2,472.11</b>	<b>2,476.61</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Financial Liabilities</b>		
Borrowings	482.75	491.43
Trade payables	0.78	0.10
Other financial liabilities	2.94	4.72
<b>Total Financial Liabilities</b>	<b>486.47</b>	<b>496.26</b>
<b>Non-Financial Liabilities</b>		
Deferred tax liabilities (net)		
Provisions	32.82	40.42
<b>Total Non-Financial Liabilities</b>	<b>32.82</b>	<b>40.42</b>
<b>Total Liabilities</b>	<b>519.29</b>	<b>536.68</b>
<b>Equity</b>		
Equity share capital	601.22	601.22
Other equity	1,351.61	1,338.72
<b>Total Equity</b>	<b>1,952.83</b>	<b>1,939.94</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,472.11</b>	<b>2,476.61</b>

PLACE: MUMBAI  
DATE: 09.11.2022

For S.P. Capital Financing Ltd  
  
SURESHCHANDRA JAIN  
MANAGING DIRECTOR  
DIN NO:00004402

**S.P.CAPITAL FINANCING LIMITED**  
**Unaudited Standalone Statement of Cash Flow**  
**for the quarter and half year ended 30 September 2022**


(in ₹ Lakhs)

Particulars	For the quarter and half year ended 30 September 2022	For the Year Ended 31 March 2022
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax for the year	40.92	183.71
<b>Adjustments for:</b>		
Non Cash / Separately Considered Income/Expenses	-	-151.89
Other Adjustments		
<b>Operating profit before working capital changes</b>	40.92	31.82
<b>Movements in working capital:</b>		
(Increase)/Decrease in trade and other receivables	0.36	-
(Increase)/decrease in Loans & Advances	477.44	189.84
(Increase)/decrease in Investments	-	-
(Increase)/decrease in inventories	-	-
(Increase)/decrease in other assets	-20.04	-2.89
Decrease in trade and other payables	0.67	-0.32
(Decrease)/increase in Provision	-	-
(Decrease)/increase in other liabilities	-1.77	0.55
<b>Cash flow from / (utilized in) operating activities post working capital changes</b>	456.66	187.18
Income Taxes	-18.00	-15.11
<b>Net cash flow from / (utilized in) in operating activities (A)</b>	479.58	203.89
<b>Cash flows from investing activities</b>		
Payments to acquire financial assets (Investments)	-762.49	-506.52
Proceeds on sale of financial assets (Investments)	-	4.15
Proceeds on sale of financial assets (Land)	-	177.00
<b>Net cash (used in) investing activities (B)</b>	-762.49	-325.37
<b>Cash flows from financing activities</b>		
Proceed From Borrowing	-8.69	488.57
Repayment of Borrowing	-	-
Distribution of dividend	-41.03	-30.06
<b>Net cash used in financing activities (C)</b>	-49.72	458.50
Cash and cash equivalents at the beginning of the year	509.54	172.52
<b>Cash and cash equivalents at the end of the year(A+B+C)</b>	176.91	509.54
<b>Reconciliation of cash and cash equivalents as per the cash flow Statement</b>		
Cash and cash equivalents	3.47	340.72
Other Balance with bank	173.44	168.82
<b>Balance as per statement of cash flows</b>	176.91	509.54

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

PLACE: MUMBAI  
DATE: 09.11.2022

For S.P. Capital Financing Ltd

  
**SURESH CHAND P. JAIN**  
MANAGING DIRECTOR  
DIN NO:00004402





**Independent Auditors' Limited Review Report on unaudited standalone quarterly  
and year to date results of the Company**

Review report to

**The Board of Directors**

**SP CAPITAL FINANCING LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **SP CAPITAL FINANCING LIMITED** ("the Company") for the quarter ended September 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended.

This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS-34) as prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **JMT & Associates**

*Chartered Accountants*

FRN No. 104167W



*AMAR*  
AMAR BAFNA  
Partner

M. No. 048639

UDIN : 22048639BCRD XO3825

Place : Mumbai

Date : November 09, 2022



<p style="text-align: center;">S.P. CAPITAL FINANCING LTD CIN: L74140MH1983PLC029494 Regd Off : 55C, THE RUBY, 5TH FLOOR, SOUTH CENTRE WING, JK SAWANT MARG, DADAR WEST, MUMBAI - 400028 Phone: 40372424 Website: www.spcapital.in, E-mail : spcapitalfin@gmail.com Script Code 530289 STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022</p>							
(Rs In Lakhs)							
Sr. No.	Particulars	Quarter Ended			Six Months Ended		Twelve Months Ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		(Unaudited )	(Unaudited )	(Unaudited )	(Unaudited )	(Unaudited )	(Audited)
	<b>CONTINUING OPERATION</b>						
	Revenue from Operation	40.79	39.71	19.44	80.50	33.19	82.46
(i)	Interest Income	0.85	-	0.03	0.85	0.03	0.14
(ii)	Dividend Income	-	-	-	-	-	-
(iii)	Net Gain on Fair Value Changes	-	-	1.70	-	1.70	1.70
(iv)	Sale of Shares & Securities	-	-	-	-	-	-
(v)	Other Operating Income	41.64	39.71	21.16	81.35	34.91	84.30
I	<b>Total Revenue from Operation</b>	0.80	-	151.89	0.80	151.90	151.85
II	Other Income	42.44	39.71	173.05	82.15	186.81	236.14
III	<b>Total Income (I+II)</b>						
	<b>Expenses</b>	7.98	4.59	1.94	12.57	3.86	11.25
(i)	Finance Costs	-	-	-	-	-	-
(ii)	Net Loss on Fair Value Changes	-	-	-	-	-	-
(iii)	Purchase of Stock-in-Trade	-	-	1.30	-	1.30	1.30
(iv)	Changes in Inventories of Finished Goods, Stock-in-Trade and	7.92	4.77	3.33	12.68	7.67	15.67
(v)	Employee Benefits Expenses	-	-	-	-	-	-
(vi)	Impairment of Financial Instruments (Expected Credit Loss)	-	-	-	-	-	-
(vii)	Depreciation and Amortization Expenses	8.89	7.09	6.98	15.98	9.92	24.22
(viii)	Other Expenses	24.79	16.45	13.55	41.24	22.75	52.43
IV	<b>Total Expenses</b>	17.65	23.22	159.51	40.92	164.06	183.72
V	<b>Profit/(Loss) before Exceptional Items and Tax (III-IV)</b>	0.01	0.04	-	-	-	0.23
VI	Share of Profit/(Loss) from Associates (Equity Method)	17.65	23.22	159.51	40.92	164.06	183.95
VII	<b>Profit/(Loss) before Tax (V-VI)</b>						
VIII	<b>Tax Expenses:</b>	4.50	5.89	34.79	9.78	36.10	40.42
(1)	Current Tax	-	-	-	-	-	-
(2)	Deferred Tax	-	-	-	-	-	0.74
(3)	Tax of earlier years	13.15	17.33	124.72	31.14	127.96	142.79
IX	<b>Profit/(Loss) for the Period from Continuing Operations</b>						
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expenses of Discontinued Operations	-	-	-	-	-	-
XII	<b>Profit/(Loss) from Discontinued Operations (after tax) (X-XI)</b>						
XIII	<b>Profit/(Loss) for the Period (IX+XII)</b>	13.15	17.33	124.72	31.14	127.96	142.78
XIV	<b>Other Comprehensive Income</b>						
A (i)	Items that will be Reclassified to Profit or Loss	66.75	35.48	0.23	76.27	0.73	9.67
(ii)	Income Tax relating to Items that will be Reclassified to Profit or Loss	16.79	8.93	0.05	8.93	0.16	2.13
B (i)	Items that will not be Reclassified to Profit or Loss	-	-	-	-	-	-
(ii)	Income Tax Relating to Items that will not be Reclassified to Profit or Loss	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	63.10	9.22	124.54	36.21	128.85	135.24
	<b>Total Income for the period attributable to:</b>						
	Owners of the Company	63.10	9.22	124.54	36.21	128.85	135.24
	Non-controlling Interest						
XVI	<b>Paid-up Equity Share Capital (Face Value of Rs. 10/- each)</b>	601.22	601.22	601.22	601.22	601.22	601.22
XVII	<b>Other Equity as per Balance Sheet</b>	1,700.35	1,683.19	1,353.19	1,513.13	1,353.19	1,892.41
XVIII	<b>Earning per Equity Share (for Continuing Operation):</b>						
(1)	Basic	0.22	0.29	2.07	0.52	2.13	2.38
(2)	Diluted	0.22	0.29	2.07	0.52	2.13	2.38
XIX	<b>Earning per Equity Share (for Discontinued Operation):</b>						
(1)	Basic	-	-	-	-	-	-
(2)	Diluted	-	-	-	-	-	-
XX	<b>Earning per Equity Share (for Discontinued &amp; Continuing)</b>						
(1)	Basic	0.22	0.29	2.07	0.52	2.13	2.38
(2)	Diluted	0.22	0.29	2.07	0.52	2.13	2.38

**Notes:**

- The above Financial Results for the quarter and half year ended Sep 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 9th November, 2022. The Statutory auditors of the Company had carried out Limited Review of these results and the results are being published in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company is engaged primarily in the business of Financial Services and allied activities, accordingly there are no separate reportable segments dealing with Segment Reporting as per Ind AS 108. The Company's business is not subject to seasonal variation.
- Figure of previous quarter have been regrouped/rearranged wherever necessary.

PLACE: MUMBAI  
DATE: 09.11.2022

For S.P. Capital Financing Ltd  
  
SURESH CHAND P JAIN  
MANAGING DIRECTOR  
DIN NO: 00004402



# S.P.CAPITAL FINANCING LIMITED

## UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30th SEPTEMBER 2022

(in ₹ Lakhs)		
PARTICULARS	AS AT 30 <sup>th</sup> SEPTEMBER 2022 Rs.	AS AT 31 <sup>st</sup> MARCH 2022 Rs.
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and cash equivalents	3.59	340.84
Bank balances other than Cash and Cash equivalents above	173.32	168.70
Trade receivables	-	0.36
Loans & Advances	749.75	1,225.99
Investments	1,870.98	1,091.25
Other financial assets	23.20	3.16
<b>Total Financial Assets</b>	<b>2,820.85</b>	<b>2,830.30</b>
<b>Non-Financial Assets</b>		
Inventories	0.00	-
Deferred Tax Assets (Net)	-	-
Property, plant and equipment	0.00	-
(b) Right to Use Assets	-	-
(c) Capital work-in-progress	-	-
(d) Intangible assets	-	-
Other Non financial assets	-	-
<b>Total Non-Financial Assets</b>	<b>0.00</b>	<b>-</b>
<b>Total Assets</b>	<b>2,820.85</b>	<b>2,830.30</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Financial Liabilities</b>		
Borrowings	482.75	491.43
Trade payables	0.78	0.10
Other financial liabilities	2.94	4.72
<b>Total Financial Liabilities</b>	<b>486.47</b>	<b>496.26</b>
<b>Non-Financial Liabilities</b>		
Deferred tax liabilities (net)	32.81	40.42
Provisions	32.81	40.42
<b>Total Non-Financial Liabilities</b>	<b>519.28</b>	<b>536.68</b>
<b>Total Liabilities</b>	<b>601.22</b>	<b>601.22</b>
<b>Equity</b>		
Equity share capital	1,700.35	1,692.41
Other equity	-	-
<b>Total Equity</b>	<b>2,301.57</b>	<b>2,293.63</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,820.85</b>	<b>2,830.30</b>

For S.P. Capital Financing Ltd

SURESHCHAND P. JAIN  
MANAGING DIRECTOR  
DIN NO:00004402

PLACE: MUMBAI  
DATE: 09.11.2022

**S.P.CAPITAL FINANCING LIMITED**  
**Unaudited Consolidated Statement of Cash Flow**  
for the quarter and half year ended 30 September 2022

Particulars	For the quarter and half year ended 30 September 2022	For the Year Ended 31 March 2022
(in ₹ Lakhs)		
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax for the year		
<b>Adjustments for:</b>		
Non Cash / Separately Considered Income/Expenses	40.92	183.71
Other Adjustments	-	-151.89
<b>Operating profit before working capital changes</b>		
<b>Movements in working capital:</b>	40.92	31.82
(Increase)/Decrease in trade and other receivables		
(Increase)/decrease in Loans & Advances	0.36	-
(Increase)/decrease in Investments	477.44	189.84
(Increase)/decrease in inventories	-	-
(Increase)/decrease in other assets	-	-
Decrease in trade and other payables	-20.04	-2.89
(Decrease)/increase in Provision	0.67	-0.32
(Decrease)/increase in other liabilities	-	-
	-1.77	0.55
<b>Cash flow from / (utilized in) operating activities post working capital changes</b>	456.66	187.18
Income Taxes	-18.00	-15.11
<b>Net cash flow from / (utilized in) in operating activities (A)</b>	479.58	203.89
<b>Cash flows from investing activities</b>		
Payments to acquire financial assets (Investments)	-762.49	-506.52
Proceeds on sale of financial assets (Investments)	-	4.15
Proceeds on sale of financial assets (Land)	-	177.00
<b>Net cash (used in) investing activities (B)</b>	-762.49	-325.37
<b>Cash flows from financing activities</b>		
Proceed From Borrowing	-8.69	488.57
Repayment of Borrowing	-	-
Distribution of dividend	-41.03	-30.06
<b>Net cash used in financing activities (C)</b>	-49.72	458.50
Cash and cash equivalents at the beginning of the year	509.54	172.52
<b>Cash and cash equivalents at the end of the year(A+B+C)</b>	176.91	509.54
<b>Reconciliation of cash and cash equivalents as per the cash flow Statement</b>		
Cash and cash equivalents	3.47	340.72
Other Balance with bank	173.44	168.82
<b>Balance as per statement of cash flows</b>	176.91	509.54

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

For S.P. Capital Financing Ltd  
  
**SURESHCHAND P JAIN**  
MANAGING DIRECTOR  
DIN NO: 00004402

PLACE: MUMBAI  
DATE: 09.11.2022





**Independent Auditors' Limited Review Report on unaudited consolidated quarterly and year to date results of the Company**

**TO THE BOARD OF DIRECTORS OF  
S.P. CAPITAL FINANCING LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **S.P. CAPITAL FINANCING LIMITED** ("the Parent") and its subsidiaries/Associates (the Parent and its subsidiaries and Associates together referred to as "the Group"), and its share of the **net profit** after tax of its associates/joint ventures for the quarter ended **September 30, 2022** and for the period from April 1, 2022 to September 30, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended and the corresponding period from April 1, 2021 to September, 2021 under equity method for Associates, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

**List of Associate**

Pride Orchades Private Limited (45% Shareholding)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other



auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We have reviewed the financial statements of Pride Orchades Pvt Ltd, associates whose financial results of the entity included in the Group are accounted on equity method. In our opinion and according to the information and explanations given to us by the Management, the financial results of the Associates are *not material* to the Group.

Our opinion on the statement is not modified in respect of the above matters.

Place : Mumbai,  
Date : November 09, 2022



For **JMT & Associates**  
Chartered Accountants  
FRN No. 104167W

  
AMAR BAFNA  
Partner

M No. 048639

UDIN : 22048639BCREWR9422