

## S.P.CAPITAL FINANCING LIMITED

The Ruby, 5<sup>th</sup> Floor, South Wing, Level 8<sup>th</sup>, JK Sawant Marg, Dadar West, Mumbai - 400028.  
Tel. 40372424/22824945/22834051 Fax No. 22844052  
CIN NO. L74140MH1983PLC029494, Scrip Code: 530289

18<sup>th</sup> May, 2023

To,  
The Bombay Stock Exchange Ltd.,  
Department of Corporate Services,  
P.J. Towers, Dalal Street,  
Mumbai-400001

Scrip code: 530289  
Dear Sir/Madam,

**Sub: Intimation on the outcome of the Board Meeting held on 18<sup>th</sup> May, 2023 and disclosure under Regulation 30 of SEBI Listing Regulations.**

In continuation of our letter dated May 8, 2023, we wish to inform you that the Board of Directors of the Company, at its meeting held today, has interalia:

1. Approved the Audited Financial Statements (Consolidated and Standalone) for the quarter and financial year ended March 31, 2023.
2. Further, we would like to inform you that at the Board Meeting held today, the Directors have recommended a Dividend of Rs.1 per Equity Share of Rs.10 each of the Company which shall be paid/ dispatched within 30 days from the conclusion of the 40<sup>th</sup> Annual General Meeting, Subject to the approval of shareholders of the Company.

Pursuant to Regulation 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We enclose the following:

1. Audited Financial Results (Consolidated and Standalone) for the quarter/ year ended March 31, 2023; and
2. Auditor's Reports with unmodified opinions on the aforesaid Audited Financial Results (Consolidated and Standalone)

The Meeting of the Board of Directors commenced at 4:00P.M and concluded at 6:00 P.M.

Thanking You,  
Yours Faithfully,  
For S P Capital Financing Limited

SONAL  
ANIL NAIK

Digitaly signed by  
SONAL ANIL NAIK  
Date: 2023.05.18  
18:00:22.105307

**Sonal Naik**  
**Compliance Officer and Company Secretary**





**JMT**  
& associates

**CHARTERED ACCOUNTANTS**

301 & 305, A - Wing, Winsway Complex, Old Police Lane,  
Opp. Andheri Railway Station, Andheri (East), Mumbai - 400 069.  
Tel. 81085 22577 / 91 - 22 - 6765 3579 Email : jmtca301@gmail.com

Independent Auditor's Report on the audit of the annual financial results of the Company with the last quarter financial results being balancing figures Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,  
The Board of Directors  
SP Capital financing Limited

Report on the audit of the Financial Results

**Opinion**

We have audited the accompanying Statement of Quarterly and Annual Financial Results of SP Capital Financing Limited("the Company")for the quarter and year ended 31/03/2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirement of the Listing Regulations in this regards; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive profit and other financial information of the Company for the quarter and year ended March 31, 2023

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





## **Responsibilities of Management and Those Charged with Governance for the Financial Results**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the net profit and other comprehensive profit and other financial information of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act read with relevant rules issued thereunder and in line with the requirement of the Listing Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the company are also responsible for overseeing the financial reporting process of the Company.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





## Other Matter

The Statement includes the results for the quarter ended March 31,2023 being the balancing figures between the audited figures in respect of the full financial year ended March 31,2023 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to be limited review by us ,as required under the Listing Regulations

For JMT & Associates  
Chartered Accountants  
FRN No. 104167W



Amar Bafna  
Partner  
M. No. 048639



Place : Mumbai  
Date 18<sup>th</sup> May 2023

UDIN : 23048639BGVRJO5984



## S.P. CAPITAL FINANCING LTD

CIN: L74140MH1983PLC029494

Regd Off : 55C, THE RUBY, 5TH FLOOR, SOUTH CENTRE WING, JK SAWANT MARG, DADAR WEST, MUMBAI - 400028

Phone: 40372424 Website: www.spcapital.in, E-mail : spcapitalfin@gmail.com Script Code 530289

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER &amp; YEAR ENDED 31ST MARCH, 2023

(Rs In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
	<b>CONTINUING OPERATION</b>	<b>(Audited )</b>	<b>(Unaudited )</b>	<b>(Audited )</b>	<b>(Audited)</b>	<b>(Audited)</b>
	<b>Revenue from Operation</b>					
(i)	Interest Income	42.67	30.40	24.12	153.46	82.46
(ii)	Dividend Income	1.30	1.00	0.09	3.27	0.14
(iii)	Net Gain on Fair Value Changes	-	-	-	-	-
(iv)	Sale of Shares & Securities	-	-	-	-	1.70
(v)	Other Operating Income	-	-	-	-	-
I	<b>Total Revenue from Operation</b>	<b>43.98</b>	<b>31.40</b>	<b>24.22</b>	<b>156.73</b>	<b>84.30</b>
II	Other Income	4.50	4.04	-0.05	0.34	151.85
III	<b>Total Income (I+II)</b>	<b>48.48</b>	<b>35.44</b>	<b>24.17</b>	<b>157.07</b>	<b>236.14</b>
	<b>Expenses</b>					
(i)	Finance Costs	14.51	2.12	4.77	29.21	11.25
(ii)	Net Loss on Fair Value Changes	-	-	-	-	-
(iii)	Purchase of Stock-in-Trade	-	-	-	-	-
(iv)	Changes in Inventories of Finished Goods, Stock-in-Trade and	-	-	-	-	1.30
(v)	Employee Benefits Expenses	12.09	8.78	4.42	33.55	15.67
(vi)	Impairment of Financial Instruments (Expected Credit Loss)	-	-	-	-	-
(vii)	Depreciation and Amortization Expenses	-	-	-	-	-
(viii)	Other Expenses	6.25	8.54	0.61	30.78	24.22
IV	<b>Total Expenses</b>	<b>32.86</b>	<b>19.45</b>	<b>9.80</b>	<b>93.54</b>	<b>52.43</b>
V	<b>Profit/(Loss) before Exceptional Items and Tax (III-IV)</b>	<b>6.62</b>	<b>15.99</b>	<b>14.37</b>	<b>63.53</b>	<b>183.72</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit/(Loss) before Tax (V-VI)</b>	<b>6.62</b>	<b>15.99</b>	<b>14.37</b>	<b>63.53</b>	<b>183.72</b>
VIII	<b>Tax Expenses:</b>					
	(1) Current Tax	2.75	4.10	3.16	17.25	40.42
	(2) Deferred Tax	-	-	-	-	-
	(3) Tax of earlier years	1.80	-	0.74	1.80	0.74
IX	<b>Profit/(Loss) for the Period from Continuing Operations</b>	<b>5.67</b>	<b>11.89</b>	<b>10.47</b>	<b>48.08</b>	<b>142.56</b>
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-
XI	Tax Expenses of Discontinued Operations	-	-	-	-	-
XII	<b>Profit/(Loss) from Discontinued Operations (after tax) (X-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(Loss) for the Period (IX+XII)</b>	<b>5.67</b>	<b>11.89</b>	<b>10.47</b>	<b>48.08</b>	<b>142.56</b>
XIV	<b>Other Comprehensive Income</b>					
	A (i) Items that will be Reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax relating to Items that will be Reclassified to Profit or Loss	-	-	-	-	-
	B (i) Items that will not be Reclassified to Profit or Loss	80.25	8.28	9.83	57.26	9.67
	(ii) Income Tax Relating to Items that will not be Reclassified to Profit or Loss	15.59	1.24	2.16	8.97	2.13
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>58.99</b>	<b>4.85</b>	<b>2.80</b>	<b>0.21</b>	<b>135.02</b>
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	601.22	601.22	601.22	601.22	601.22
XVII	Other Equity as per Balance Sheet	1,293.66	1,358.26	1,338.72	1,293.66	1,338.72
XVIII	Earning per Equity Share (for Continuing Operation):					
	(1) Basic	0.09	0.20	0.18	0.80	2.37
	(2) Diluted	0.09	0.20	0.18	0.80	2.37
XIX	Earning per Equity Share (for Discontinued Operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XX	Earning per Equity Share (for Discontinued & Continuing					
	(1) Basic	0.09	0.20	0.18	0.80	2.37
	(2) Diluted	0.09	0.20	0.18	0.80	2.37

## Notes:

- The above Financial Results for the quarter & year ended Mar 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 18th May, 2023. The Statutory auditors of the Company had carried out audit of these results and the results are being published in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company is engaged primarily in the business of Financial Services and allied activities, accordingly there are no separate reportable segments dealing with Segment Reporting as per Ind AS 108.  
The Company's business is not subject to seasonal variation.
- The figure of previous year have been regrouped/rearranged wherever necessary.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

For S P Capital Financing Ltd

SURESHCHAND P JAIN  
MANAGING DIRECTOR  
DIN NO:00004402



PLACE: MUMBAI  
DATE: 18/05/2023



**S.P.CAPITAL FINANCING LIMITED**  
**AUDITED STANDALONE BALANCE SHEET AS AT 31ST MARCH 2023**

(in ₹ Lakhs)

PARTICULARS	NOTE NO.	AS AT 31 <sup>st</sup> MAR 2023 Rs.	AS AT 31 <sup>st</sup> MARCH 2022 Rs.
<b>ASSETS</b>			
<b>Financial Assets</b>			
Cash and cash equivalents	1	62.75	340.72
Bank balances other than Cash and Cash equivalents above	2	0.04	168.82
Trade receivables	3	-	-
Loans & Advances	4	145.07	1,227.51
Investments	5	3,104.05	738.53
Other financial assets	6	31.67	3.16
<b>Total Financial Assets</b>		<b>3,343.58</b>	<b>2,478.74</b>
<b>Non-Financial Assets</b>			
Inventories	7	-	-
Deferred Tax Assets (Net)		8.97	-
Property, plant and equipment	8	-	-
(b) Right to Use Assets			
(c) Capital work-in-progress			
(d) Intangible assets			
Other Non financial assets		-	-
<b>Total Non-Financial Assets</b>		<b>8.97</b>	<b>-</b>
<b>Total Assets</b>		<b>3,352.54</b>	<b>2,478.74</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Financial Liabilities</b>			
Borrowings	9	1,426.06	491.43
Trade payables	10	0.00	0.10
Other financial liabilities	11	14.35	4.72
<b>Total Financial Liabilities</b>		<b>1,440.41</b>	<b>496.26</b>
<b>Non-Financial Liabilities</b>			
Deferred tax liabilities (net)			
Provisions	12	17.25	40.42
<b>Total Non-Financial Liabilities</b>		<b>17.25</b>	<b>40.42</b>
<b>Total Liabilities</b>		<b>1,457.66</b>	<b>536.68</b>
<b>Equity</b>			
Equity share capital	13	601.22	601.22
Other equity	14	1,293.66	1,338.72
<b>Total Equity</b>		<b>1,894.88</b>	<b>1,939.94</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>3,352.54</b>	<b>2,476.61</b>

Other notes to Accounts & the accompanying notes are an integral part of Standalone Financial Statements

For S P Capital Financing Ltd

SURESHCHAND P JAIN  
MANAGING DIRECTOR  
DIN NO:00004402



PLACE: MUMBAI  
DATE: 18/05/2023



**S.P.CAPITAL FINANCING LIMITED**  
**Audited Standalone Statement of Cash Flow**  
for the year ended 31 March 2023

(in ₹ Lakhs)

Particulars	For the year ended 31 March 2023	For the Year Ended 31 March 2022
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax for the year	63.53	183.71
<b>Adjustments for:</b>		
Non Cash / Separately Considered Income/Expenses	-48.29	-151.89
Other Adjustments	-	-
<b>Operating profit before working capital changes</b>	15.24	31.82
<b>Movements in working capital:</b>		
(Increase)/Decrease in trade and other receivables	-	-
(Increase)/decrease in Loans & Advances	1,082.44	189.84
(Increase)/decrease in Investments	-	-
(Increase)/decrease in inventories	-	-
(Increase)/decrease in other assets	-28.51	-2.89
Decrease in trade and other payables	-0.10	-0.32
(Decrease)/increase in Provision	-	-
(Decrease)/increase in other liabilities	9.63	0.55
<b>Cash flow from / (utilized in) operating activities post working capital changes</b>	1,063.47	187.18
Income Taxes	-38.62	-15.11
<b>Net cash flow from / (utilized in) in operating activities (A)</b>	1,040.08	203.89
<b>Cash flows from investing activities</b>		
Payments to acquire financial assets (Investments)	-2,376.62	-506.52
Proceeds on sale of financial assets (Investments)	-	4.15
Proceeds on sale of financial assets (Land)	-	177.00
<b>Net cash (used in) investing activities (B)</b>	-2,376.62	-325.37
<b>Cash flows from financing activities</b>		
Proceed From Borrowing	934.63	488.57
Repayment of Borrowing	-	-
Distribution of dividend	-44.84	-30.06
<b>Net cash used in financing activities (C)</b>	889.78	458.50
Cash and cash equivalents at the beginning of the year	509.54	172.52
<b>Cash and cash equivalents at the end of the year(A+B+C)</b>	62.79	509.54
<b>Reconciliation of cash and cash equivalents as per the cash flow Statement</b>		
Cash and cash equivalents	62.75	340.72
Other Balance with bank	0.04	168.82
<b>Balance as per statement of cash flows</b>	62.79	509.54

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

For S P Capital Financing Ltd

SURESHCHAND P JAIN  
MANAGING DIRECTOR  
DIN NO:00004402



PLACE: MUMBAI  
DATE: 18/05/2023





**JMT**  
& associates

CHARTERED ACCOUNTANTS

301 & 305, A - Wing, Winsway Complex, Old Police Lane,  
Opp. Andheri Railway Station, Andheri (East), Mumbai - 400 069.  
Tel. 81085 22577 / 91 - 22 - 6765 3579 Email : jmtca301@gmail.com

Independent Auditor's Report on the audit of the annual financial results of the Company with the last quarter financial results being balancing figures Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,  
The Board of Directors  
SP Capital financing Limited

Report on the audit of the Consolidated Financial Results

**Opinion**

We have audited the accompanying Statement of Quarterly and Annual Consolidated Financial Results of SP Capital Financing Limited ("the Company") and its associate company and its share of the net profit after tax and total comprehensive income accounted under equity method of accounting of associate company for the quarter and year ended 31/03/2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. Include the results of the following entity:  
**Associate Company**  
Pride Orchades Private Limited
- ii. are the present in accordance with the requirement of the Listing Regulations in this regards and;
- iii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net profit and other financial information of the Company for the quarter and year ended March 31, 2023

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are





independent of the Company and its Associate Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Results**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the net profit and other comprehensive profit and other financial information of the Company including its Associate Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act read with relevant rules issued thereunder and in line with the requirement of the Listing Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company including its associate company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the respective Board of Directors of the Company and its associate company are responsible for assessing the ability of the Company and its associate company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The respective Board of Directors of the company and its associate company are also responsible for overseeing the financial reporting process of the Company and its associate company.





## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the





underlying transactions and events in a manner that achieves fair presentation.


- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Company of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Company and its associate company included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

The Statement includes the results for the quarter ended March 31,2023 being the balancing figures between the audited figures in respect of the full financial year ended March 31,2023 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to be limited review by us ,as required under the Listing Regulations

For JMT & Associates  
Chartered Accountants  
FRN No. 104167W

  
Amar Bafna  
Partner  
M. No. 048639



Place : Mumbai  
Date 18<sup>th</sup> May 2023

UDIN: 23048639BGVRJP4109



## S.P. CAPITAL FINANCING LTD

CIN: L74140MH1983PLC029494

Regd Off : 55C, THE RUBY, 5TH FLOOR, SOUTH CENTRE WING, JK SAWANT MARG, DADAR WEST, MUMBAI - 400028

Phone: 40372424 Website: www.spcapital.in, E-mail : spcapitalfin@gmail.com Script Code 530289

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER &amp; YEAR ENDED 31ST MARCH, 2023

(Rs In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
	CONTINUING OPERATION	(Audited )	(Unaudited )	(Audited )	(Audited)	(Audited)
	Revenue from Operation					
(i)	Interest Income	42.67	30.40	24.12	153.46	82.46
(ii)	Dividend Income	1.30	1.00	0.09	3.27	0.14
(iii)	Net Gain on Fair Value Changes	-	-	-	-	-
(iv)	Sale of Shares & Securities	-	-	-	-	1.70
(v)	Other Operating Income	-	-	-	-	-
I	Total Revenue from Operation	43.98	31.40	24.22	156.73	84.30
II	Other Income	4.50	4.04	-0.05	0.34	151.85
III	Total Income (I+II)	39.47	35.44	24.17	157.07	236.14
	Expenses					
(i)	Finance Costs	14.51	2.12	4.77	29.21	11.25
(ii)	Net Loss on Fair Value Changes	-	-	-	-	-
(iii)	Purchase of Stock-in-Trade	-	-	-	-	-
(iv)	Changes in Inventories of Finished Goods, Stock-in-Trade and	-	-	-	-	1.30
(v)	Employee Benefits Expenses	12.09	8.78	4.42	33.55	15.67
(vi)	Impairment of Financial Instruments (Expected Credit Loss)	-	-	-	-	-
(vii)	Depreciation and Amortization Expenses	-	-	-	-	-
(viii)	Other Expenses	6.25	8.54	0.61	30.78	24.22
IV	Total Expenses	32.86	19.45	9.80	93.54	52.43
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	6.62	15.99	14.37	63.53	183.72
VI	Exceptional Items	-	-	-	-	-
	Share of Profit/(Loss) from Associates (Equity Method)	0.48	0.06	0.16	0.37	0.23
VII	Profit/(Loss) before Tax (V-VI)	7.09	15.93	14.53	63.90	183.95
VIII	Tax Expenses:					
(1)	Current Tax	2.76	4.10	3.16	17.25	40.42
(2)	Deferred Tax	-	-	-	-	-
(3)	Tax of earlier years	1.80	-	0.74	1.80	0.74
IX	Profit/(Loss) for the Period from Continuing Operations (VII-	6.13	11.83	10.63	48.44	142.79
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-
XI	Tax Expenses of Discontinued Operations	-	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the Period (IX+XII)	6.13	11.83	10.63	48.44	142.79
XIV	Other Comprehensive Income					
A (i)	Items that will be Reclassified to Profit or Loss	-	-	-	-	-
(ii)	Income Tax relating to Items that will be Reclassified to Profit or Loss	-	-	-	-	-
B (i)	Items that will not be Reclassified to Profit or Loss	80.25	8.28	9.83	57.26	9.67
(ii)	Income Tax Relating to Items that will not be Reclassified to Profit or Loss	15.59	1.24	2.16	8.97	2.13
XV	Total Comprehensive Income for the period (XIII+XIV)	58.53	4.79	2.96	0.15	135.25
	Total Income for the period attributable to:					
	Owners of the Company	58.53	4.79	2.96	0.15	135.25
	Non-Controlling Interest	-	-	-	-	-
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	601.22	601.22	601.22	601.22	601.22
XVII	Other Equity as per Balance Sheet	1,648.87	1,358.26	1,338.72	1,648.87	1,338.72
XVIII	Earning per Equity Share (for Continuing Operation):					
(1)	Basic	0.10	0.20	0.18	0.81	2.38
(2)	Diluted	0.10	0.20	0.18	0.81	2.38
XIX	Earning per Equity Share (for Discontinued Operation):					
(1)	Basic	-	-	-	-	-
(2)	Diluted	-	-	-	-	-
XX	Earning per Equity Share (for Discontinued & Continuing					
(1)	Basic	0.10	0.20	0.18	0.81	2.38
(2)	Diluted	0.10	0.20	0.18	0.81	2.38

## Notes:

- The above Financial Results for the quarter & year ended Mar 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 18th May, 2023. The Statutory auditors of the Company had carried out audit of these results and the results are being published in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company is engaged primarily in the business of Financial Services and allied activities, accordingly there are no separate reportable segments dealing with Segment Reporting as per Ind AS 108.  
The Company's business is not subject to seasonal variation.
- The figure of previous year have been regrouped/rearranged wherever necessary.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

For S P Capital Financing Ltd

SURESHCHAND P JAIN  
MANAGING DIRECTOR  
DIN NO:00004402



PLACE: MUMBAI  
DATE: 18/05/2023




**S.P.CAPITAL FINANCING LIMITED**  
**AUDITED CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2023**

(in ₹ Lakhs)

PARTICULARS	NOTE NO.	AS AT 31 <sup>st</sup> MAR 2023 Rs.	AS AT 31 <sup>st</sup> MARCH 2022 Rs.
<b>ASSETS</b>			
<b>Financial Assets</b>			
Cash and cash equivalents	1	62.75	340.72
Bank balances other than Cash and Cash equivalents above	2	0.04	168.82
Trade receivables	3	-	-
Loans & Advances	4	145.07	1,227.51
Investments	5	3,459.27	1,093.37
Other financial assets	6	31.67	3.16
<b>Total Financial Assets</b>		<b>3,698.79</b>	<b>2,833.59</b>
<b>Non-Financial Assets</b>			
Inventories	7	-	-
Deferred Tax Assets (Net)		8.97	-
Property, plant and equipment	8	-	-
(b) Right to Use Assets			
(c) Capital work-in-progress			
(d) Intangible assets			
Other Non financial assets		-	-
<b>Total Non-Financial Assets</b>		<b>8.97</b>	<b>-</b>
<b>Total Assets</b>		<b>3,707.76</b>	<b>2,833.59</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Financial Liabilities</b>			
Borrowings	9	1,426.06	491.43
Trade payables	10	0.00	0.10
Other financial liabilities	11	14.35	4.72
<b>Total Financial Liabilities</b>		<b>1,440.41</b>	<b>496.26</b>
<b>Non-Financial Liabilities</b>			
Deferred tax liabilities (net)			
Provisions	12	17.25	40.42
<b>Total Non-Financial Liabilities</b>		<b>17.25</b>	<b>40.42</b>
<b>Total Liabilities</b>		<b>1,457.66</b>	<b>536.68</b>
<b>Equity</b>			
Equity share capital	13	601.22	601.22
Other equity	14	1,648.87	1,693.56
<b>Total Equity</b>		<b>2,250.09</b>	<b>2,294.78</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>3,707.76</b>	<b>2,831.46</b>

Other notes to Accounts & the accompanying notes are an integral part of Consolidated Financial Statements

For S P Capital Financing Ltd

  
**SURESHCHAND P JAIN**  
MANAGING DIRECTOR  
DIN NO:00004402



PLACE: MUMBAI  
DATE: 18/05/2023



**S.P.CAPITAL FINANCING LIMITED**  
**Audited Consolidated Statement of Cash Flow**  
for the year ended 31 March 2023

(in ₹ Lakhs)

Particulars	For the year ended 31 March 2023	For the Year Ended 31 March 2022
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax for the year	63.90	183.94
<b>Adjustments for:</b>		
Non Cash / Separately Considered Income/Expenses	-48.29	-152.12
Other Adjustments		
<b>Operating profit before working capital changes</b>	15.60	31.82
<b>Movements in working capital:</b>		
(Increase)/Decrease in trade and other receivables	-	-
(Increase)/decrease in Loans & Advances	1,082.44	189.84
(Increase)/decrease in Investments	-	-
(Increase)/decrease in inventories	-	-
(Increase)/decrease in other assets	-28.51	-2.89
Decrease in trade and other payables	-0.10	-0.32
(Decrease)/increase in Provision	-	-
(Decrease)/increase in other liabilities	9.63	0.55
<b>Cash flow from / (utilized in) operating activities post working capital changes</b>	1,063.47	187.18
Income Taxes	-38.62	-15.11
<b>Net cash flow from / (utilized in) in operating activities (A)</b>	1,040.45	203.89
<b>Cash flows from investing activities</b>		
Payments to acquire financial assets (Investments)	-2,376.99	-506.52
Proceeds on sale of financial assets (Investments)	-	4.15
Proceeds on sale of financial assets (Land)	-	177.00
<b>Net cash (used in) investing activities (B)</b>	-2,376.99	-325.37
<b>Cash flows from financing activities</b>		
Proceed From Borrowing	934.63	488.57
Repayment of Borrowing	-	-
Distribution of dividend	-44.84	-30.06
<b>Net cash used in financing activities (C)</b>	889.78	458.50
Cash and cash equivalents at the beginning of the year	509.54	172.52
<b>Cash and cash equivalents at the end of the year(A+B+C)</b>	62.79	509.54
<b>Reconciliation of cash and cash equivalents as per the cash flow Statement</b>		
Cash and cash equivalents	62.75	340.72
Other Balance with bank	0.04	168.82
<b>Balance as per statement of cash flows</b>	62.79	509.54

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

For S P Capital Financing Ltd

SURESHCHAND P JAIN  
MANAGING DIRECTOR  
DIN NO:00004402



PLACE: MUMBAI  
DATE: 18/05/2023