



S P CAPITAL
FINANCING LTD.

CIN NO. L74140MH1983PLC029494, Scrip Code: 530289
Website: www.spcapital.in, Email Id: spcapitalfin@gmail.com

19th May, 2022

To,
The Bombay Stock Exchange Ltd.,
Department of Corporate Services,
P.J. Towers, Dalal Street,
Mumbai-400001

Scrip code: 530289

Dear Sir/Madam,

Sub: Intimation on the outcome of the Board Meeting held on 19th May, 2022 and disclosure under Regulation 30 of SEBI Listing Regulations.

In continuation of our letter dated May 11, 2022, we wish to inform you that the Board of Directors of the Company, at its meeting held today, has interalia:

1. Approved the Audited Financial Statements (Consolidated and Standalone) for the quarter and financial year ended March, 31, 2022.
2. Approved the Shifting of Registered office of the company to "The Ruby" 5th Floor, Office No. 5 SC, South wing, Level 8th, JK Sawant Marg, Dadar, Mumbai- 400028 .
3. The Board has not recommended any Dividend for the Financial Year 2021-22.

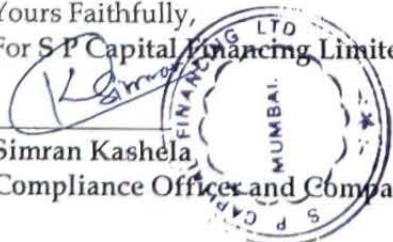
Pursuant to Regulation 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We enclose the following:

1. Audited Financial Results (Consolidated and Standalone) for the quarter/ year ended March 31, 2022; and
2. Auditor's Reports with unmodified opinions on the aforesaid Audited Financial Results (Consolidated and Standalone)

The Meeting of the Board of Directors commenced at 4:00P.M and concluded at 6:30 P.M.

Thanking You,
Yours Faithfully,
For S P Capital Financing Limited

Simran Kashela
Compliance Officer and Company Secretary



908 Dalamal Towers, 211, Nariman Point, Mumbai - 400 021. Tel. : 4037 2424 / 4037 2408 / 4037 2403



**INDEPENDENT AUDITORS' REPORT ON AUDIT OF ANNUAL
CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL
RESULTS**

To
The Board of Directors of
S.P. Capital Financing Limited.

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31 2022 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31 2022 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31 2022" of **S.P. Capital Financing Limited** (the "Parent"), (the "Statement"), and its subsidiaries (the parent and its subsidiaries together referred to as "the group") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on separate financial statements of subsidiaries referred to in Other Matters section below the Consolidated Financial Results for the year ended March 31, 2022:

(i) Includes the results of the following entities:

Parent:

a. **S.P. Capital Financing Limited**

Associate :

b. **Pride Orchades Pvt Ltd** (Accounted using Equity Method of Accounting)

(ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the Consolidated net Profit and total Consolidated comprehensive income and other financial information of the Group for the year ended march 31,2022



(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31 2022

With respect to the Consolidated financial Results for the quarter ended March 31, 2022, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review reports of the other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2022, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31 2022

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2022 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2022, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2022 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the



respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31 2022

Our objectives are to obtain reasonable assurance about whether the Consolidated financial Results for the year ended March 31, 2022 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial



Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31 2022

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2022 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SA specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matter

The Statement includes the results for the Quarter ended March 31 2022 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

Our report on the Statement is not modified in respect of this matter.

Place: MUMBAI
Date: 19.05.2022



For JMT & ASSOCIATES
Chartered Accountants
Firm Regn. No.: 104167W


Amar Bafna
Partner

Membership Number: 048639
UDIN : 22048639AJGNSV6039

S.P. CAPITAL FINANCING LTD

CIN: L74140MH1983PLC029494

Regd Off : 908 Dalamal Tower, 211, Nariman Point, Mumbai - 400 021.

Phone: 40372424 Website: www.spcapital.in, E-mail: spcapitalfin@gmail.com Script Code 530289

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2022

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Twelve Months Ended	Twelve Months Ended
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
	CONTINUING OPERATION	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Revenue from Operation					
(i)	Interest Income	24.12	25.11	12.80	82.46	50.11
(ii)	Dividend Income	0.09	0.02	0.00	0.14	0.02
(iii)	Net Gain on Fair Value Changes	-	-	-	-	-
(iv)	Sale of Shares & Securities	-	-	-	1.70	-
(v)	Other Operating Income	-	-	-	-	-
I	Total Revenue from Operation	24.22	25.12	12.80	84.30	50.13
II	Other Income	0.05	-	533.14	151.85	534.94
III	Total Income (I+II)	24.17	25.12	545.95	236.14	585.07
	Expenses					
(i)	Finance Costs	4.77	2.62	-	11.25	-
(ii)	Net loss on Fair Value Changes	-	-	-	-	-
(iii)	Purchase of Stock-in-Trade	-	-	-	-	-
(iv)	Changes in Inventories of Finished Goods, Stock-in-Trade and	-	-	-	1.30	-
(v)	Employee Benefits Expenses	4.42	3.58	1.29	15.67	14.03
(vi)	Impairment of Financial Instruments (Expected Credit Loss)	-	-	-	-	-
(vii)	Depreciation and Amortization Expenses	-	-	-	-	-
(viii)	Other Expenses	0.61	13.68	14.57	24.22	24.14
IV	Total Expenses	9.80	19.88	15.86	52.43	38.17
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	14.37	5.24	530.09	183.71	546.90
VI	Exceptional Items	-	-	-	-	-
	Share of Profit/(Loss) of Associates (Equity Method)	0.16	0.10	0.26	0.23	0.27
VII	Profit/(Loss) before Tax (V-VI)	14.53	5.35	530.35	183.94	547.17
VIII	Tax Expenses:					
	(1) Current Tax	3.16	1.18	1.18	40.42	3.22
	(2) Deferred Tax	-	-	0.06	-	0.06
	(3) Tax of earlier years	0.74	-	-	0.74	-
IX	Profit/(Loss) for the Period from Continuing Operations	10.63	4.17	531.47	142.78	543.89
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-
XI	Tax Expenses of Discontinued Operations	-	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations (after tax) (X-	-	-	-	-	-
XIII	Profit/(Loss) for the Period (IX+XII)	10.63	4.17	531.47	142.78	543.89
XIV	Other Comprehensive Income	-	-	-	-	-
	A (i) Items that will be Reclassified to Profit or Loss	9.83	0.89	1.70	9.67	1.04
	(ii) Income Tax relating to Items that will be Reclassified to Profit or Loss	2.16	-0.20	0.40	2.13	0.23
	B (i) Items that will not be Reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax Relating to Items that will not be Reclassified to Profit or Loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	2.96	4.86	530.17	135.24	543.08
	Total Income for the period attributable to:					
	Owners of the Company	2.96	4.86	530.17	135.24	543.08
	Non-Controlling Interest	-	-	-	-	-
XVI	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	601.22	601.22	601.22	601.22	601.22
XVII	Other Equity as per Balance Sheet	1,692.41	1,706.65	1,574.48	1,692.41	1,574.48
XVIII	Earning per Equity Share (for Continuing Operation):					
	(1) Basic	0.19	0.07	8.84	2.38	9.05
	(2) Diluted	0.19	0.07	8.84	2.38	9.05
XIX	Earning per Equity Share (for Discontinued Operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XX	Earning per Equity Share (for Discontinued & Continuing					
	(1) Basic	0.19	0.07	8.84	2.38	9.05
	(2) Diluted	0.19	0.07	8.84	2.38	9.05

Notes:

- 1 The above Financial Results for the year ended March 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 19th May, 2022. The Statutory auditors of the Company had carried out Limited Review of these results and the results are being published in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The outbreak of Coronavirus (COVID-19) pandemic globally and in India has resulted in a slowdown on economic activities. The Company has evaluated the impact of this pandemic on its business operations during the year ended March 31, 2022. The pandemic has not materially impacted revenues of the Company for the year ended March 31, 2022.
- 4 The Company is engaged primarily in the business of Financial Services and allied activities, accordingly there are no separate reportable segments dealing with Segment Reporting as per Ind AS 108. The Company's business is not subject to seasonal variation.
- 5 The figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto nine months ended December 31, 2021 and December 31, 2020 whichever subject to limited review.
- 6 Figure of previous year have been regrouped/rearranged wherever necessary.

PLACE: MUMBAI
DATE: 19th May 2022

For S P Capital Financing Ltd



Director

S.P.CAPITAL FINANCING LIMITED**AUDITED CONSOLIDATED BALANCE SHEET AS AT 31st MARCH 2022**

(in ₹ Lakhs)

PARTICULARS	AS AT 31 st MARCH 2022 Rs.	AS AT 31 st MARCH 2021 Rs.
ASSETS		
Financial Assets		
Cash and cash equivalents	340.84	13.44
Bank balances other than Cash and Cash equivalents above	168.70	159.08
Trade receivables	0.36	0.36
Loans & Advances	1,225.99	1,415.84
Investments	1,091.25	591.44
Other financial assets	3.16	0.27
Total Financial Assets	2,830.30	2,180.43
Non-Financial Assets		
Inventories	-	-
Deferred Tax Assets (Net)	-	0.69
Property, plant and equipment	-	25.11
Other Non financial assets	-	-
Total Non-Financial Assets	-	25.80
Total Assets	2,830.30	2,206.23
EQUITY AND LIABILITIES		
Financial Liabilities		
Borrowings	491.43	2.87
Trade payables	0.10	0.42
Other financial liabilities	4.72	4.17
Total Financial Liabilities	496.26	7.46
Non-Financial Liabilities		
Deferred tax liabilities (net)		
Provisions	40.42	23.09
Total Non-Financial Liabilities	40.42	23.09
Total Liabilities	536.68	30.55
Equity		
Equity share capital	601.22	601.22
Other equity	1,692.41	1,574.46
Total Equity	2,293.63	2,175.68
TOTAL EQUITY AND LIABILITIES	2,830.30	2,206.23

Place :- Mumbai

Date :- 19/04/2022

For S P Capital Financing Ltd



Director

S.P.CAPITAL FINANCING LIMITED
Consolidated Statement of Cash Flow
for the year ended 31 March 2022

(in ₹ Lakhs)

Particulars	For the Year Ended 31 March 2021	For the Year Ended 31 March 2020
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax for the year	183.94	547.17
Adjustments for:		
Non Cash / Separately Considered Income/Expenses	-152.12	-0.27
Other Adjustments		
Operating profit before working capital changes	31.82	546.90
Movements in working capital:		
(Increase)/Decrease in trade and other receivables	-	9.90
(Increase)/decrease in Loans & Advances	189.84	-834.90
(Increase)/decrease in Investments	-	-106.67
(Increase)/decrease in inventories	-	-
(Increase)/decrease in other assets	-2.89	100.00
Decrease in trade and other payables	-0.32	-0.28
(Decrease)/increase in Provision	-	3.13
(Decrease)/increase in other liabilities	0.55	-1.92
Cash flow from / (utilized in) operating activities post working capital changes	187.18	-830.74
Income Taxes	-15.11	-3.13
Net cash flow from / (utilized in) in operating activities (A)	203.89	-286.97
Cash flows from investing activities		
Payments to acquire financial assets (Investments)	-506.52	-
Proceeds on sale of financial assets (Investments)	4.15	-
Proceeds on sale of financial assets (Land)	177.00	-
Net cash (used in) investing activities (B)	-325	-
Cash flows from financing activities		
Proceed From Borrowing	488.57	2.87
Repayment of Borrowing	-	-
Distribution of dividend	-30.06	-25.82
Net cash used in financing activities (C)	458.50	-22.95
Cash and cash equivalents at the beginning of the year	172.52	482.44
Cash and cash equivalents at the end of the year(A+B+C)	509.54	172.52
Reconciliation of cash and cash equivalents as per the cash flow Statement		
Cash and cash equivalents	340.72	13.19
Other Balance with bank	168.82	159.32
Balance as per statement of cash flows	509.54	172.52

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

Place: Mumbai

Date 19/05/2022

For S P Capital Financing Ltd


Director



**INDEPENDENT AUDITORS' REPORT ON AUDIT OF ANNUAL STANDALONE
FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

To
The Board of Directors of
S.P. Capital Financing Limited.

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31 2022 and (b) reviewed the Standalone Financial Results for the quarter ended March 31 2022 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31 2022" of **S.P. Capital Financing Limited** (the "Company"), (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31 2022:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31 2022

With respect to the Standalone Financial Results for the quarter ended March 31 2022, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31 2022, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31 2022

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31 2022 under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31 2022 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31 2022 that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31 2022

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results



for the year ended March 31 2022 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31 2022

We conducted our review of the Standalone Financial Results for the quarter ended March 31 2022 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matter

The Statement includes the results for the Quarter ended March 31 2022 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

Our report on the Statement is not modified in respect of this matter.

Place: MUMBAI
Date: 19.05.2022



For JMT & ASSOCIATES
Chartered Accountants
Firm Regn. No.: 104167W


Amar Bafna
Partner

Membership Number: 048639
UDIN : 22048639AJGNPE6790

S.P. CAPITAL FINANCING LTD

CIN: L74140MH1983PLC029494

Regd Off : 908 Dalamal Tower, 211, Nariman Point, Mumbai - 400 021.

Phone: 40372424 Website: www.spcapital.in, E-mail : spcapitalfin@gmail.com Script Code 530289

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2022

(Rs In Lakhs)

Sr. No.	Particulars	Quarter Ended			Twelve Months Ended	Twelve Months Ended
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
	CONTINUING OPERATION	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Revenue from Operation					
(i)	Interest Income	24.12	25.15	12.82	82.46	50.24
(ii)	Dividend Income	0.09	0.02	0.00	0.14	0.02
(iii)	Net Gain on Fair Value Changes	-	-	-	-	-
(iv)	Sale of Shares & Securities	-	-	-	1.70	-
(v)	Other Operating Income	-	-	-	-	-
I	Total Revenue from Operation	24.22	25.17	12.82	84.30	50.26
II	Other Income	0.05	-	533.13	151.85	534.94
III	Total Income (I+II)	24.17	25.17	545.96	236.14	585.20
	Expenses					
(i)	Finance Costs	4.77	2.62	-	11.25	-
(ii)	Net loss on Fair Value Changes	-	-	-	-	-
(iii)	Purchase of Stock-in-Trade	-	-	-	-	-
(iv)	Changes in Inventories of Finished Goods, Stock-in-Trade and	-	-	-	1.30	-
(v)	Employee Benefits Expenses	4.42	3.58	1.45	15.67	14.18
(vi)	Impairment of Financial Instruments (Expected Credit Loss)	-	-	-	-	-
(vii)	Depreciation and Amortization Expenses	-	-	-	-	-
(viii)	Other Expenses	0.61	13.68	14.57	24.22	24.14
IV	Total Expenses	9.80	19.88	16.01	52.43	38.32
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	14.37	5.28	529.95	183.72	546.89
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	14.37	5.28	529.95	183.72	546.89
VIII	Tax Expenses:					
	(1) Current Tax	3.16	1.17	-	40.42	4.40
	(2) Deferred Tax	-	-	-	-	-
	(3) Tax of earlier years	0.74	-	-	0.74	-
IX	Profit/(Loss) for the Period from Continuing Operations	10.47	4.11	529.95	142.56	542.49
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-
XI	Tax Expenses of Discontinued Operations	-	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations (after tax) (X-	-	-	-	-	-
XIII	Profit/(Loss) for the Period (IX+XII)	10.47	4.11	529.95	142.56	542.49
XIV	Other Comprehensive Income	-	-	0	-	-
	A (i) Items that will be Reclassified to Profit or Loss	- 9.83	0.89	- 2.48	- 9.67	- 1.82
	(ii) Income Tax relating to Items that will be Reclassified to Profit or Loss	2.16	-0.20	0.57	2.13	0.40
	B (i) Items that will not be Reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax Relating to Items that will not be Reclassified to Profit or Loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	2.80	4.81	528.04	135.02	541.07
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	601.22	601.22	601.22	601.22	601.22
XVII	Other Equity as per Balance Sheet	1,338.72	-	1,107.74	1,338.72	1,107.74
XVIII	Earning per Equity Share (for Continuing Operation):					
	(1) Basic	0.18	0.07	8.82	2.37	9.03
	(2) Diluted	0.18	0.07	8.82	2.37	9.03
XIX	Earning per Equity Share (for Discontinued Operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XX	Earning per Equity Share (for Discontinued & Continuing					
	(1) Basic	0.18	0.07	8.82	2.37	9.03
	(2) Diluted	0.18	0.07	8.82	2.37	9.03

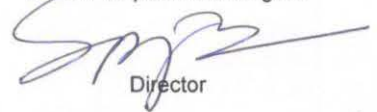
Notes:

- 1 The above Financial Results for the year ended March 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 19th May, 2022. The Statutory auditors of the Company had carried out Limited Review of these results and the results are being published in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The outbreak of Coronavirus (COVID-19) pandemic globally and in India has resulted in a slowdown on economic activities. The Company has evaluated the impact of this pandemic on its business operations during the year ended March 31, 2022. The pandemic has not materially impacted revenues of the Company for the year ended March 31, 2022.
- 4 The Company is engaged primarily in the business of Financial Services and allied activities, accordingly there are no separate reportable segments dealing with Segment Reporting as per Ind AS 108. The Company's business is not subject to seasonal variation.
- 5 The figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto nine months ended December 31, 2021 and December 31, 2020 whichever subject to limited review.
- 6 Figure of previous year have been regrouped/rearranged wherever necessary.

PLACE: MUMBAI

DATE: 19th May, 2022

For S-P Capital Financing Ltd



Director


S.P.CAPITAL FINANCING LIMITED
Standalone Statement of Cash Flow
for the year ended 31 March 2022

(in ₹ Lakhs)

Particulars	For the Year Ended 31 March 2022	For the Year Ended 31 March 2021
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax for the year	183.71	547.03
Adjustments for:		
Non Cash / Separately Considered Income/Expenses	-151.89	-
Other Adjustments		
Operating profit before working capital changes	31.82	547.03
Movements in working capital:		
(Increase)/Decrease in trade and other receivables	-	9.90
(Increase)/decrease in Loans & Advances	189.84	-834.90
(Increase)/decrease in Investments	-	-106.80
(Increase)/decrease in inventories	-	-
(Increase)/decrease in other assets	-2.89	100.00
Decrease in trade and other payables	-0.32	-0.28
(Decrease)/increase in Provision	-	3.16
(Decrease)/increase in other liabilities	0.55	-1.92
Cash flow from / (utilized in) operating activities post working capital changes	187.18	-830.84
Income Taxes	-15.11	-3.16
Net cash flow from / (utilized in) in operating activities (A)	203.89	-286.97
Cash flows from investing activities		
Payments to acquire financial assets (Investments)	-506.52	-
Proceeds on sale of financial assets (Investments)	4.15	-
Proceeds on sale of financial assets (Land)	177.00	-
Net cash (used in) investing activities (B)	-325.37	-
Cash flows from financing activities		
Proceed From Borrowing	488.57	2.87
Repayment of Borrowing	-	-
Distribution of dividend	-30.06	-25.82
Net cash used in financing activities (C)	458.50	-22.95
Cash and cash equivalents at the beginning of the year	172.52	482.44
Cash and cash equivalents at the end of the year(A+B+C)	509.54	172.52
Reconciliation of cash and cash equivalents as per the cash flow Statement.		
Cash and cash equivalents	340.72	13.19
Other Balance with bank	168.82	159.32
Balance as per statement of cash flows	509.54	172.52

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

For S P Capital Financing Ltd


Director

PLACE:- MUMBAI

DATE:- 19/05/2022

S.P.CAPITAL FINANCING LIMITED
AUDITED STANDALONE BALANCE SHEET AS AT 31st MARCH 2022

(in ₹ Lakhs)

PARTICULARS	AS AT 31 st MARCH 2022 Rs.	AS AT 31 st MARCH 2021 Rs.
ASSETS		
Financial Assets		
Cash and cash equivalents	340.84	13.44
Bank balances other than Cash and Cash equivalents above	168.70	159.08
Trade receivables	0.36	0.36
Loans & Advances	1,227.15	1,417.00
Investments	736.40	241.57
Other financial assets	3.16	0.27
Total Financial Assets	2,476.61	1,831.71
Non-Financial Assets		
Inventories	-	-
Deferred Tax Assets (Net)	-	0.63
Property, plant and equipment	-	25.11
Other Non financial assets	-	-
Total Non-Financial Assets	-	25.74
Total Assets	2,476.61	1,857.46
EQUITY AND LIABILITIES		
Financial Liabilities		
Borrowings	491.43	2.87
Trade payables	0.10	0.42
Other financial liabilities	4.72	4.17
Total Financial Liabilities	496.26	7.46
Non-Financial Liabilities		
Deferred tax liabilities (net)		
Provisions	40.42	23.12
Total Non-Financial Liabilities	40.42	23.12
Total Liabilities	536.68	30.58
Equity		
Equity share capital	601.22	601.22
Other equity	1,338.72	1,225.65
Total Equity	1,939.94	1,826.87
TOTAL EQUITY AND LIABILITIES	2,476.61	1,857.46

Place :- Mumbai

Date :- 19/05/2022

For S P Capital Financing Ltd

Director