

S.P.CAPITAL FINANCING LIMITED

908, Dalamal Tower, 211, Nariman Point, Mumbai – 400 021.

Tel. 40372424/22824945/22834051 Fax No. 22844052

CIN NO. L74140MH1983PLC029494, Scrip Code: 530289

Website: www.spcapital.in, Email Id: spcapitalfin@gmail.com

Dated: June 25, 2021

To,

BSE Limited,

P. J. Towers, Dalal Street, Fort, Mumbai – 400 001

Ref.: BSE Scrip Code No. "530289"

Sub.: Outcome of the Board Meeting

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the Listing Regulations, this is to inform you that the Board of Directors of the Company, at its Meeting held today, i.e., on Friday, June 25, 2021 (which commenced at 3:30 p.m. and concluded at 5:30 p.m.), inter alia, has approved / Noted the following:

1. APPROVAL OF AUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) OF THE COMPANY FOR THE QUARTER AND FINANCIAL YEAR ENDED MARCH 31, 2021 ALONG WITH THE STATUTORY AUDITORS' REPORT

Upon recommendation of the Audit Committee, the Board of Directors has approved the Audited Financial Results (Standalone & Consolidated) as per Indian Accounting Standards (IND AS) for the Quarter and Financial Year ended March 31, 2021 along with Statement of Assets and Liabilities as on March 31, 2021 and the Cash Flow Statement for the Financial Year ended March 31, 2021 (enclosed herewith). The Board of Directors took note of the Statutory Auditors' Report on the Audited Financial Results (Standalone & Consolidated) for the Quarter and Financial Year ended March 31, 2021 (enclosed herewith). The Report of the Statutory Auditors is with an unmodified opinion with respect to the Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Financial Year ended March 31, 2021.

2. ANNUAL GENERAL MEETING AND RELATED MATTERS: The Board has considered and fixed the date of the 38th (Thirty Eighth) Annual General Meeting of the Company and approved matters related thereto as under: (i) The 38th (Thirty Eighth) Annual General Meeting of the Shareholders of the Company will be held on Thursday, September 30, 2021. However, in view of the COVID-19 pandemic and lockdown restrictions, the Ministry of Corporate Affairs vide its General Circular

No.20/2020 dated May, 2020 and General Circular No. 02/2021 dated January 13, 2021 read with the Circular No. SEBI/HO/CFD/ CMD1/CIR /P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, issued by the Securities and Exchange Board of India, have allowed the companies to hold the Annual General Meetings through Video Conferencing / Other Audio Visual Facility. Hence, the 38th (Thirty Eighth) Annual General Meeting of the Shareholders of the Company will be held through Video Conferencing / Other Audio Visual Facility. (ii) The Register of Members and Share Transfer Books will remain closed from Thursday, September 23, 2021 to Thursday, September 30, 2021 (both days inclusive) for the purpose of the 38th (Thirty Eighth) Annual General Meeting.

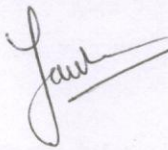
3. Subject to the approval of shareholders at the ensuing 38th Annual General meeting , approved 5% dividend i.e. Rs.0.50 per equity share of face value of Rs.10 each for the financial year ended March 31,2021. The dividend shall be paid/dispatched within 30 days from the date of shareholders approval.

We request you to take the above on your record.

Thanking you,

Yours sincerely,

For S.P. Capital Financing Limited



Ms. Juie S. Pavle

Company Secretary & Compliance Officer

(ACS60429)

S.P.CAPITAL FINANCING LIMITED

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Dated: June 25, 2021

To,

BSE Limited,

P. J. Towers, Dalal Street, Fort, Mumbai – 400 001

Ref.: BSE Scrip Code No. "530289"

Sub.: Intimation of Book Closure

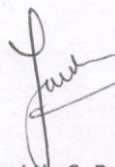
Dear Sir/Madam,

The Board of Directors of the Company, at its Meeting held today, i.e., on Friday, June 25, 2021 has considered and fixed Thursday, September 30, 2021 as the date of the 38th (Thirty Eighth) Annual General Meeting of the Company and accordingly, the Register of Members and Share Transfer Books will remain closed from Thursday, September 23, 2021 to Thursday, September 30, 2021 (both days inclusive) for the said purpose.

We request you to take the above on your record.

Thanking you,

Yours sincerely



Ms. Julie S. Pavle

Company Secretary & Compliance Officer

(ACS60429)



JMT
& associates

CHARTERED ACCOUNTANTS

304/305, A-Wing, Winsway Complex, Old Police Lane, Opp. Andheri Railway. Stn.
Andheri (East), Mumbai-400 069 • Tel.: 91-22-2684 8347 / 6236 5695
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**INDEPENDENT AUDITORS' REPORT ON AUDIT OF ANNUAL STANDALONE
FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

To
The Board of Directors of
S.P. Capital Financing Limited.

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31 2021 and (b) reviewed the Standalone Financial Results for the quarter ended March 31 2021 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31 2021" of **S.P. Capital Financing Limited** (the "Company"), (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31 2021:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31 2021

With respect to the Standalone Financial Results for the quarter ended March 31 2021, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31 2021, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31 2021

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31 2021 under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31 2021 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31 2021 that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31 2021

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31 2021 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.



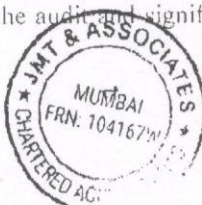
Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant



deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31 2021

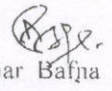
We conducted our review of the Standalone Financial Results for the quarter ended March 31 2021 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

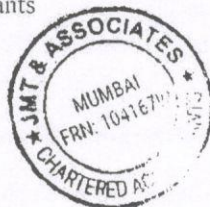
Other Matter

The Statement includes the results for the Quarter ended March 31 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

Our report on the Statement is not modified in respect of this matter.

For JMT & ASSOCIATES
Chartered Accountants
FRN.: 104167W


Amar Bajaj
Partner
M No 048639



Place: Mumbai
Date: 25th June 2021

UDIN :21048639AAAAFL8938

S.P.CAPITAL FINANCING LIMITED
AUDITED STANDALONE BALANCE SHEET AS AT 31st MARCH 2021

(in ₹ Lakhs)

PARTICULARS	AS AT 31 st MARCH 2021 Rs.	AS AT 31 st MARCH 2020 Rs.
ASSETS		
Financial Assets		
Cash and cash equivalents	13.44	201.38
Bank balances other than Cash and Cash equivalents above	159.08	281.05
Trade receivables	0.36	10.26
Loans & Advances	1,417.00	582.10
Investments	241.61	135.59
Other financial assets	0.27	100.27
Total Financial Assets	1,831.75	1,310.65
Non-Financial Assets		
Inventories	-	-
Deferred Tax Assets (Net)	0.80	0.63
Property, plant and equipment	25.11	25.11
Other Non financial assets	-	-
Total Non-Financial Assets	25.91	25.74
Total Assets	1,857.66	1,336.40
EQUITY AND LIABILITIES		
Financial Liabilities		
Borrowings	2.87	25.82
Trade payables	0.42	0.71
Other financial liabilities	4.17	6.09
Total Financial Liabilities	7.46	32.62
Non-Financial Liabilities		
Deferred tax liabilities (net)	-	-
Provisions	23.18	19.96
Total Non-Financial Liabilities	23.18	19.96
Total Liabilities	30.64	52.58
Equity		
Equity share capital	601.22	601.22
Other equity	1,225.80	682.60
Total Equity	1,827.02	1,283.82
TOTAL EQUITY AND LIABILITIES	1,857.66	1,336.40



S.P. CAPITAL FINANCING LTD

CIN: L74140MH1983PLC029494

Regd Off : 908 Dalamal Tower, 211, Nariman Point, Mumbai - 400 021.

Phone: 40372424 Website: www.spcapital.in, E-mail : spcapitalfin@gmail.com Script Code 530289

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2021

As per Schedule III Division III

Sr. No.	Particulars	Quarter Ended			Twelve Months Ended	Twelve Months Ended
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
	CONTINUING OPERATION	Refer Note 5	(Unaudited)	Refer Note 5	(Audited)	(Audited)
	Revenue from Operation					
(i)	Interest Income	12.82	10.17	19.87	50.24	61.62
(ii)	Dividend Income	0.00	0.00	-	0.02	0.02
(iii)	Net Gain on Fair Value Changes	-	-	-	-	-
(iv)	Sale of Shares & Securities	-	-	28.63	-	186.46
(v)	Other Operating Income	-	-	-	-	-
I	Total Revenue from Operation	12.82	10.17	48.50	50.26	248.10
II	Other Income	533.40	1.81	0.21	535.21	0.50
III	Total Income (I+II)	546.23	11.97	48.71	585.47	248.60
	Expenses					
(i)	Finance Costs	-	-	-	-	-
(ii)	Net loss on Fair Value Changes	-	-	-	-	-
(iii)	Purchase of Stock-in-Trade	-	-	28.66	-	186.65
(iv)	Changes in Inventories of Finished Goods, Stock-in-Trade and	-	-	-	-	-
(v)	Employee Benefits Expenses	1.29	3.40	12.17	14.03	25.85
(vi)	Impairment of Financial Instruments (Expected Credit Loss)	-	-	-	-	-
(vii)	Depreciation and Amortization Expenses	-	-	-	-	-
(viii)	Other Expenses	14.57	3.34	2.54	24.14	13.94
IV	Total Expenses	15.86	6.74	43.37	38.17	226.44
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	530.36	5.24	5.34	547.31	22.16
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	530.36	5.24	5.34	547.31	22.16
VIII	Tax Expenses:					
	(1) Current Tax	1.18	1.35	1.24	3.22	5.74
	(2) Deferred Tax	0.06	-	-	0.06	-
IX	Profit/(Loss) for the Period from Continuing Operations (VII-	531.48	3.89	4.10	544.03	16.42
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-
XI	Tax Expenses of Discontinued Operations	-	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the Period (IX+XII)	531.48	3.89	4.10	544.03	16.42
XIV	Other Comprehensive Income					
	A (i) Items that will be Reclassified to Profit or Loss	1.70	1.21	2.48	1.04	3.27
	(ii) Income Tax relating to Items that will be Reclassified to Profit or Loss	0.40	-0.31	0.65	0.23	0.85
	B (i) Items that will not be Reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax Relating to Items that will not be Reclassified to Profit or Loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	530.18	4.78	2.27	543.22	14.00
XVI	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	601.22	601.22	601.22	601.22	601.22
XVII	Other Equity as per Balance Sheet	1,225.80		682.60	1,225.80	682.60
XVIII	Earning per Equity Share (for Continuing Operation):					
	(1) Basic	8.85	0.07	0.07	9.06	0.27
	(2) Diluted	8.85	0.07	0.07	9.06	0.27
XIX	Earning per Equity Share (for Discontinued Operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XX	Earning per Equity Share (for Discontinued & Continuing					
	(1) Basic	8.85	0.07	0.07	9.06	0.27
	(2) Diluted	8.85	0.07	0.07	9.06	0.27



S.P.CAPITAL FINANCING LIMITED
Standalone Statement of Cash Flow
for the year ended 31 March 2021

(in ₹ Lakhs)

Particulars	For the Year Ended 31 March 2021	For the Year Ended 31 March 2020
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax for the year	547.30	22.16
Adjustments for:		
Non Cash / Separately Considered Income/Expenses	-	-0.10
Other Adjustments	-	-
Operating profit before working capital changes	547.30	22.06
Movements in working capital:		
(Increase)/Decrease in trade and other receivables	9.90	-10.26
(Increase)/decrease in Loans & Advances	-834.90	-40.40
(Increase)/decrease in Investments	-106.84	-3.48
(Increase)/decrease in inventories	-	0.10
(Increase)/decrease in other assets	99.83	-0.63
Decrease in trade and other payables	-0.28	0.49
(Decrease)/increase in Provision	3.22	5.74
(Decrease)/increase in other liabilities	-1.92	2.54
Cash flow from / (utilized in) operating activities post working capital changes	-830.99	-45.90
Income Taxes	-3.28	-5.74
Net cash flow from / (utilized in) in operating activities (A)	-286.97	-29.58
Cash flows from investing activities		
Payments to acquire financial assets	-	-
Proceeds on sale of financial assets	-	-
Net cash (used in) investing activities (B)	-	-
Cash flows from financing activities		
Proceed From Borrowing	2.87	68.37
Repayment of Borrowing	-25.82	-74.50
Net cash used in financing activities (C)	-22.95	-6.12
Cash and cash equivalents at the beginning of the year	482.44	518.14
Cash and cash equivalents at the end of the year(A+B+C)	172.52	482.44
Reconciliation of cash and cash equivalents as per the cash flow Statement		
Cash and cash equivalents	13.44	200.89
Other Balance with bank	159.08	281.55
Balance as per statement of cash flows	172.52	482.44

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.



The above Financial Results for the Quarter ended March 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 25th June, 2021.

The Company is engaged primarily in the business of Financial Services, share Trading and accordingly there are no separate reportable segments dealing with Segment Reporting. The Company's business is not subject to seasonal variation.

The outbreak of COVID 19 Pandemic and consequent lockdown has severely impacted business and operation of the Company since mid of the March 2020. The business of the companies are affected negatively all over the world and across industries since last week of March 2020. There are major impact on business of NBFC Companies. There are few impact on the business is impact as follows:

The revenue stream of the Company has been impacted marginally.

The Company has disbursed loans and advances to group Companies and management of the Company feels that there is liquidity issue for some time however loans are recoverable and good. There is no deterioration in the quality of loan disbursed except few temporary deferment of interest and principal for some time.

Details of impact of COVID 19 on NBFC Listed entities:

Capital and Financial resources - The Company has majorly own funds and inter corporate funds and does not depend on banking funds hence there is no major impact on capital and financial resources of the Company.

Profitability - Company has limited exposure in the Stock market hence no major deviation in value of securities traded and investments. Accordingly profitability of the Company is impacted marginally.

Liquidity Positions - The Company has sufficient liquidity at present.

Ability to serve debts and other financial arrangements - The Company has sufficient liquidity and arrangement to serve the Inter Corporate Deposits.

Assets - The Company has financial assets distributed between fixed deposits and investment in inter group companies hence no deterioration in the quality of the assets.

Internal Financial Reporting and Controls - The Management is ensuring an effective internal financial reporting and control measures. System has been established to ensure the validity of transactions and safeguarding of assets.

Existing contracts/arrangement where non-fulfillment of the obligation by any party which may have impact - The Management is ensuring compliance with obligation by the borrowers and there may be some impact in future if situation persist for longer time. However at present the impact is unascertainable and uncertain.

During the quarter the Company has received buyback gain amounting to Rs. 532.43 lakhs (included in other income) on buyback of shares of investment made in company.

The figures for the quarter ended March 31, 2021 and March 31, 2020 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the full financial year were subjected to the limited review by the statutory auditors.

Figure of previous period have been regrouped/rearranged wherever necessary.

PLACE: MUMBAI

DATE :25.06.2021

Meena Jain



MEENA JAIN

DIRECTOR

DIN NO:00004413



CHARTERED ACCOUNTANTS

304/305, A-Wing, Winsway Complex, Old Police Lane, Opp. Andheri Railway. Stn. Andheri (East), Mumbai-400 069 • Tel.: 91-22-2684 8347 / 6236 5695
Telefax: 91-22-2684 8347 • Website: jmta.co.in • Email: contact.jmta@gmail.com

**INDEPENDENT AUDITORS' REPORT ON AUDIT OF ANNUAL
CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL
RESULTS**

To
The Board of Directors of
S.P. Capital Financing Limited.

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31 2021 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31 2021 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31 2021" of **S.P. Capital Financing Limited** (the "Parent"), (the "Statement"), and its subsidiaries (the parent and its subsidiaries together referred to as "the group") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on separate financial statements of subsidiaries referred to in Other Matters section below the Consolidated Financial Results for the year ended March 31, 2021:

(i) Includes the results of the following entities:

Parent:

a. **S.P. Capital Financing Limited**

Associate :

b. **Pride Orchades Pvt Ltd** (Accounted using Equity Method of Accounting)

(ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended;
and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the Consolidated net Profit and total Consolidated comprehensive income and other financial information of the Group for the year ended march 31,2021



(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31 2021

With respect to the Consolidated financial Results for the quarter ended March 31, 2021, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review reports of the other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2021, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31 2021

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2021 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2021, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the



respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

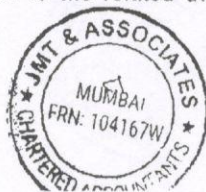
Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31 2021

Our objectives are to obtain reasonable assurance about whether the Consolidated financial Results for the year ended March 31, 2021 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial



Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31 2021

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2021 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SA specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

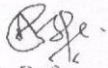
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matter

The Statement includes the results for the Quarter ended March 31 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

Our report on the Statement is not modified in respect of this matter.

For JMT & ASSOCIATES
Chartered Accountants
FRN.: 104167W


Amar Bafna
Partner
M No 048639



Place: Mumbai
Date: 25th June 2021
UDIN :21048639AAAAFL8938

S.P.CAPITAL FINANCING LIMITED
CONSOLIDATED AUDITED BALANCE SHEET AS AT 31st MARCH 2021

(in ₹ Lakhs)

PARTICULARS	AS AT 31 st MARCH 2021 Rs.	AS AT 31 st MARCH 2020 Rs.
ASSETS		
Financial Assets		
Cash and cash equivalents	13.44	201.38
Bank balances other than Cash and Cash equivalents above	159.08	281.05
Trade receivables	0.36	10.26
Loans & Advances	1,415.84	581.07
Investments	591.44	485.42
Other financial assets	0.27	100.27
Total Financial Assets	2,180.43	1,659.46
Non-Financial Assets		
Inventories	-	-
Deferred Tax Assets (Net)	0.80	0.63
Property, plant and equipment	25.11	25.11
Other Non financial assets	-	-
Total Non-Financial Assets	25.91	25.74
Total Assets	2,206.34	1,685.20
EQUITY AND LIABILITIES		
Financial Liabilities		
Borrowings	2.87	25.82
Trade payables	0.42	0.71
Other financial liabilities	4.17	6.09
Total Financial Liabilities	7.46	32.62
Non-Financial Liabilities		
Deferred tax liabilities (net)		
Provisions	23.18	19.96
Total Non-Financial Liabilities	23.18	19.96
Total Liabilities	30.64	52.58
Equity		
Equity share capital	601.22	601.22
Other equity	1,574.48	1,031.40
Total Equity	2,175.70	1,632.62
TOTAL EQUITY AND LIABILITIES	2,206.34	1,685.20



S.P. CAPITAL FINANCING LTD

CIN: L74140MH1983PLC029494

Regd Off : 908 Dalamal Tower, 211, Nariman Point, Mumbai - 400 021.

Phone: 40372424 Website: www.spcapital.in, E-mail : spcapitalfin@gmail.com Script Code 530289

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st March, 2021

As per Schedule III Division III

Sr. No.	Particulars	Quarter Ended			Twelve Months Ended	Twelve Months Ended
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
	CONTINUING OPERATION	Refer Note 5	(Unaudited)	Refer Note 5	(Audited)	(Audited)
	Revenue from Operation					
(i)	Interest Income	12.80	10.14	19.79	50.11	61.27
(ii)	Dividend Income	0.00	0.00	-	0.02	0.02
(iii)	Net Gain on Fair Value Changes	-	-	-	-	-
(iv)	Sale of Shares & Securities	-	-	28.63	-	186.46
(v)	Other Operating Income	-	-	-	-	-
I	Total Revenue from Operation	12.80	10.14	48.42	50.13	247.75
II	Other Income	533.14	1.79	0.02	534.94	0.40
III	Total Income (I+II)	545.95	11.93	48.40	585.07	248.15
	Expenses					
(i)	Finance Costs	-	-	-	-	-
(ii)	Net loss on Fair Value Changes	-	-	-	-	-
(iii)	Purchase of Stock-in-Trade	-	-	28.66	-	186.65
(iv)	Changes in Inventories of Finished Goods, Stock-in-Trade and	-	-	-	-	-
(v)	Employee Benefits Expenses	1.29	3.40	12.17	14.03	25.85
(vi)	Impairment of Financial Instruments (Expected Credit Loss)	-	-	-	-	-
(vii)	Depreciation and Amortization Expenses	-	-	-	-	-
(viii)	Other Expenses	14.57	3.34	2.54	24.14	13.94
IV	Total Expenses	15.86	6.74	43.37	38.17	226.44
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	530.09	5.20	5.03	546.90	21.71
VI	Exceptional Items					
	Share of Profit/(Loss) of Associates (Equity Method)	0.26	0.00	0.17	0.27	0.10
VII	Profit/(Loss) before Tax (V-VI)	530.35	5.19	5.20	547.17	21.81
VIII	Tax Expenses:					
	(1) Current Tax	1.18	1.37	1.24	3.22	5.74
	(2) Deferred Tax	0.06	-	-	0.06	-
IX	Profit/(Loss) for the Period from Continuing Operations (VII-VIII)	531.47	3.82	3.96	543.89	16.07
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-
XI	Tax Expenses of Discontinued Operations	-	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the Period (IX+XII)	531.47	3.82	3.96	543.89	16.07
XIV	Other Comprehensive Income					
	A (i) Items that will be Reclassified to Profit or Loss	1.70	1.21	2.48	1.04	3.27
	(ii) Income Tax relating to Items that will be Reclassified to Profit or Loss	0.40	0.31	0.65	0.23	0.85
	B (i) Items that will not be Reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax Relating to Items that will not be Reclassified to Profit or Loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the Period)	530.17	4.72	2.13	543.08	13.65
	Total Income for the period attributable to:					
	Owners of the Company	530.16	4.72	2.13	543.08	13.65
	Non-Controlling Interest	-	-	-	-	-
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	601.22	601.22	601.22	601.22	601.22



	Other Equity as per Balance Sheet	1,574.48		1,031.40	1,574.48	1,031.40
II	Earning per Equity Share (for Continuing Operation):					
	(1) Basic	8.84	0.07	0.07	9.05	0.27
	(2) Diluted	8.84	0.07	0.07	9.05	0.27
XIX	Earning per Equity Share (for Discontinued Operation):					
	(1) Basic		-	-	-	-
	(2) Diluted		-	-	-	-
XX	Earning per Equity Share (for Discontinued & Continuing Operations):					
	(1) Basic	8.84	0.07	0.07	9.05	0.27
	(2) Diluted	8.84	0.07	0.07	9.05	0.27

WST



S.P.CAPITAL FINANCING LIMITED
Consolidated Statement of Cash Flow
for the year ended 31 March 2021

Particulars	(in ₹ Lakhs)	
	For the Year Ended 31 March 2021	For the Year Ended 31 March 2020
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax for the year	547.17	21.81
Adjustments for:		
Non Cash / Separately Considered Income/Expenses	-0.27	-0.10
Other Adjustments		
Operating profit before working capital changes	546.90	21.71
Movements in working capital:		
(Increase)/Decrease in trade and other receivables	9.90	-10.26
(Increase)/decrease in Loans & Advances	-1,002.02	-39.65
(Increase)/decrease in Investments	60.68	-3.78
(Increase)/decrease in inventories	-	-
(Increase)/decrease in other assets	99.83	-0.63
Decrease in trade and other payables	-0.28	0.49
(Decrease)/increase in Provision	3.22	5.74
(Decrease)/increase in other liabilities	-1.92	2.54
Cash flow from / (utilized in) operating activities post working capital changes	-830.59	-45.55
Income Taxes	-3.28	-5.74
Net cash flow from / (utilized in) in operating activities (A)	-286.97	-29.58
Cash flows from investing activities		
Payments to acquire financial assets	-	-
Proceeds on sale of financial assets	-	-
Net cash (used in) investing activities (B)	-	-
Cash flows from financing activities		
Proceed From Borrowing	2.87	68.37
Repayment of Borrowing	-25.82	-74.50
Net cash used in financing activities (C)	-22.95	-6.12
Cash and cash equivalents at the beginning of the year	482.44	518.14
Cash and cash equivalents at the end of the year(A+B+C)	172.52	482.44
Reconciliation of cash and cash equivalents as per the cash flow Statement		
Cash and cash equivalents	13.44	200.89
Other Balance with bank	159.08	281.55
Balance as per statement of cash flows	172.52	482.44

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.



Notes:

- 1 The above Financial Results for the Quarter ended March 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 25th June, 2021.
- 2 The Company is engaged primarily in the business of Financial Services, share Trading and accordingly there are no separate reportable segments dealing with Segment Reporting. The Company's business is not subject to seasonal variation.
- 3 The outbreak of COVID 19 Pandemic and consequent lockdown has severely impacted business and operation of the Company since mid of the March 2020. The business of the companies are affected negatively all over the world and across industries since last week of March 2020. There are major impact on business of NBFC Companies. There are few impact on the business
Details of impact of COVID 19 on NBFC Listed entities:
Assets - The Company has financial assets distributed between fixed deposits and investment in inter group companies hence no deterioration in the quality of the assets.
Internal Financial Reporting and Controls - The Management is ensuring an effective internal financial reporting and control measures. System has been established to ensure the validity of transactions and safeguarding of assets.
Existing contracts/arrangement where non-fulfillment of the obligation by any party which may have impact - The Management is ensuring compliance with obligation by the borrowers and there may be some impact in future if situation persist for longer time. However at present the impact is unascertainable and uncertain.
- 4 During the quarter the Company has received buyback gain amounting to Rs. 532.43 lakhs (included in other income) on buyback of shares of investment made in company.
- 5 The figures for the quarter ended March 31, 2021 and March 31, 2020 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the full financial year were subjected to the limited review by the statutory auditors.
- 6 Figure of previous period have been regrouped/rearranged wherever necessary.

PLACE: MUMBAI

DATE: 25.06.2021

Meena Jain

MEENA JAIN
DIRECTOR

DIN NO: 00004413

