

Date: **July 27, 2023**

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Code: 517214

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code: DIGISPICE

Sub.: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In compliance with Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as ('Listing Regulations'), it is hereby informed that a meeting of the Board of Directors of the Company was held today i.e. Thursday, 27th July, 2023 and the Board, inter-alia, approved the following:

1. Pursuant to the Regulation 33 of the Listing Regulations, the Board of Directors has approved the Un-audited Financial Results (Standalone and Consolidated) for the Quarter ended 30th June, 2023 as recommended by the Audit Committee.

Please find enclosed herewith the following documents for the quarter ended 30th June, 2023 as 'Annexure A':

- a) Un-audited Financial Results both consolidated as well as standalone; and
- b) Limited Review Report on the aforesaid results issued by M/s. Singhi & Co., Chartered Accountants, the Statutory Auditors of the Company.

The extract of the above mentioned Financial Results are being published in the newspaper(s) in accordance with Regulation 47 of the Listing Regulations.

2. The Nomination and Remuneration Committee and Board of Directors have decided to place before the shareholders, for approval by way of special resolution, the appointment of Dr. (Ms.) Rashmi Aggarwal (DIN: 07181938) as a Non-Executive Independent Director of the Company for the second term of five consecutive years w.e.f. 2nd November, 2023.

It is affirmed that, as per the declaration received from Dr. (Ms.) Rashmi Aggarwal, she is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

As required under Regulation 30 of the Listing Regulations, the requisite information of Dr. (Ms.) Rashmi Aggarwal is given in 'Annexure-B'.

The appointment will be effective from 2nd November 2023, upon approval by the Shareholders at the ensuing 35th Annual General Meeting ('AGM') of the Company.

3. The Board of Directors-

- a) on recommendation of Audit Committee and subject to the approval of the Shareholders at ensuing AGM, has approved the appointment of S. R. Batliboi & Co. LLP, Chartered Accountants, having ICAI Firm Registration No. 301003E/E300005, as Statutory Auditors of the Company for a period of first term of five years commencing from the conclusion of the 35th AGM until the conclusion of the 40th AGM to be held in calendar year 2028.
- b) on recommendation of Audit Committee, has appointed T R Chadha & Co LLP, Chartered Accountants, having Firm Registration No. 006711N/N500028, as Internal Auditors of the Company for internal audit for the period from 1st July 2023 to 31st March 2024.

As required under Regulation 30 of the Listing Regulations, the requisite information of appointment of the Auditors is given in Annexure-'C'.

The Meeting of the Board of Directors of the Company commenced at 6.00 p.m. (IST) and concluded at 8.30 p.m. (IST).

This intimation is also being uploaded on the website of the Company.

You are requested to kindly take the aforesaid information on record.

Thanking You,

Yours faithfully,

For **DiGiSPICE Technologies Limited**

Ruchi Mehta
Company Secretary & Compliance Officer

Encl: As above

Review Report on the Quarterly Report on the Unaudited Standalone Financial Results for the quarter June 30, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.

To the Board of Directors of DiGiSPICE Technologies Limited

We have reviewed the accompanying statement of unaudited standalone financial results ("Statement") of DiGiSPICE Technologies Limited ("the Company") for the quarter ended June 30, 2023. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Noida (Delhi-NCR)
Date: July 27, 2023



For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E

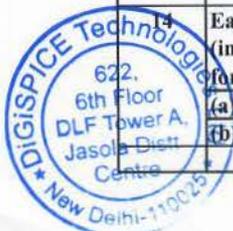

Bimal Kumar Sipani
Partner

Membership No. 088926
UDIN: 23088926BGXB EY6093

Unaudited Standalone Financial Results for the quarter ended June 30, 2023

(Rs. in lakhs)

Sl.No.	Particulars	Standalone			
		3 months ended			Year ended
		30.06.2023 (Unaudited)	31.03.2023 (Audited) (Refer note6)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
A	Continuing operations				
1	Income				
	Revenue from operations	-	-	-	-
	Other Income	98.27	127.71	80.48	831.78
	Total Income	98.27	127.71	80.48	831.78
2	Expenses:-				
	Cost of goods and services procured	-	-	-	-
	(Increase) / Decrease in inventories of procured goods				
	Cost of services procured	-	-	-	-
	Employee benefits expense	72.45	74.87	76.00	309.63
	Depreciation and Amortisation expense	24.02	24.87	27.91	100.83
	Finance costs	-	-	-	-
	Other expenses	62.32	47.40	76.23	230.61
	Total expenses	158.79	147.14	180.14	641.07
3	Profit / (Loss) from continuing operations before exceptional items and tax (1-2)	(60.52)	(19.43)	(99.66)	190.71
4	Exceptional items	-	-	-	-
5	Profit/(Loss) from continuing operations before tax (3+4)	(60.52)	(19.43)	(99.66)	190.71
6	Tax expense	-	-	-	-
7	Profit/(Loss) after tax from continuing operations (5-6)	(60.52)	(19.43)	(99.66)	190.71
B	Discontinuing operations				
	Profit/(Loss) from discontinuing operations before tax	(109.93)	514.73	(567.62)	(988.65)
	Tax expense of discontinuing operations	1,344.21	100.00	-	300.00
8	Profit/(Loss) after tax from discontinuing operations	(1,454.14)	414.73	(567.62)	(1,288.65)
9	Profit/(Loss) after tax (7+8)	(1,514.66)	395.30	(667.28)	(1,097.94)
10	Other Comprehensive Income	-	(32.38)	-	(32.38)
	Items that will not be reclassified to Profit or Loss	-	(32.38)	-	(32.38)
	Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-
11	Total Comprehensive Income for the period/ year (Comprising Profit/(Loss) and Other Comprehensive Income for the period/ year) (9+10)	(1,514.66)	362.92	(667.28)	(1,130.32)
12	Paid up Equity Share Capital (Face value of Rs.3/- each)	6,164.85	6,164.20	6,149.57	6,164.20
13	Other Equity				14,709.62
	Earnings Per Share (for continuing operations) (in Rs.) (of Rs. 3/- each) (Not Annualized except for the year end)				
	(a) Basic	(0.03)	(0.01)	(0.03)	0.08
	(b) Diluted	(0.03)	(0.01)	(0.03)	0.08



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15	Earnings Per Share (for discontinuing operations) (in Rs.) (of Rs. 3/- each) (Not Annualized except for the year end)				
	(a) Basic	(0.63)	0.18	(0.26)	(0.55)
	(b) Diluted	(0.63)	0.18	(0.26)	(0.55)
16	Earnings Per Share (for total operations) (in Rs.) (of Rs. 3/- each) (Not Annualized except for the year end)				
	(a) Basic	(0.66)	0.17	(0.29)	(0.47)
	(b) Diluted	(0.66)	0.17	(0.29)	(0.47)

Notes :

1 The above results were reviewed by the Audit Committee in its meeting held on July 27, 2023 and approved by the Board of Directors in its meetings held on July 27, 2023. The results have been subjected to limited review by the statutory auditors. The financial results are in accordance with the Indian Accounting Standards ("IND AS") as prescribed under Section 133 of Companies Act, 2013 read with relevant rules made thereunder.

2 Employee benefit expense towards the provision for fair value of options granted under DTL Employee Stock Option Plan 2018 of the Company recognised in accordance with the provisions of IND AS 102, for the quarter ending June 30, 2023 is Rs 10.07 Lakhs (Previous quarter is (Rs 41.91 Lakhs) and Previous year is Rs 40.70 Lakhs)

3 The Board of directors of DiGiSpice Technologies Limited, in its meeting held on 7th April 2023 has approved, in principle, to exit Digital Technology Services Segment. This is in keeping with the repositioning of the overall group strategy to focus on Financial Technology Services opportunities, mainly through its subsidiary Spice Money Limited ('Spice Money') and other group entities. Consequently, Digital Technology Service business has been classified as discontinued operations and its results given below. Further, all deferred tax assets amounting to Rs. 1,343.22 Lakhs with respect to discontinued operation has been written off.

Detail of discontinued operation is as under:

Particulars	3 months ended			
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	(Unaudited)	(Audited) (Refer note6)	(Unaudited)	(Audited)
Revenue from operations	822.79	2,230.74	809.02	5,497.18
Other Income	73.00	36.51	-	138.24
Expenses	1,005.72	1,752.52	1,376.64	6,624.07
Profit/(loss) before tax during the periods	(109.93)	514.73	(567.62)	(988.65)
Tax Expense	1,344.21	100.00	-	300.00
Profit/(loss) after tax during the periods	(1,454.14)	414.73	(567.62)	(1,288.65)

4 The paid up equity share capital of the Company is Rs. 6,946.89 Lakhs as on 30th Jun 2023. However, taking a conservative interpretation of "Ind AS 32", the paid up equity share capital had been reduced by Rs. 782.04 Lakhs (March 31, 2023 - Rs. 782.04 Lakhs) being the face value of 26,067,843 (March 31, 2023 - 26,067,843) equity shares of Rs. 3/- each held by two trusts viz. Independent Non Promoter Trust and Independent Non Promoter (Spice Employee Benefit) Trust .

5 The Company has sold the entire stake of subsidiary company, Hindustan Retail Private Limited having discontinued operations, during the quarter ended 30 June 2023. The gain arising out of this transaction of Rs 0.10 Lakhs , has been shown under 'Profit/(Loss) before tax from Discontinued operations' in the above results.

6 The figures for the Quarter ended March 31, 2023 is the balance figures between audited figures for the full financial year and published year to date figures for the nine months ended December 31, 2022

7 Previous period's figures have been regrouped and/or recasted including with respect to discontinued operations, wherever considered necessary to conform to the current period presentation.

Dated : July 27, 2023
Place : Noida



By order of the Board
For DiGiSpice Technologies Limited


Rohit Ahuja
Executive Director



Independent Auditor's Review Report on unaudited consolidated financial results for the quarter ended June 30, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To Board of Directors of DiGiSPICE Technologies Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of DiGiSPICE Technologies Limited ('the Company/Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of net loss after tax and total comprehensive income of its associates for the quarter ended June 30, 2023, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in Annexure 1.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other firm of chartered accountants and other auditor referred to in the paragraph 6 & 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim consolidated financial results of a foreign subsidiary (consolidated with fourteen step down subsidiaries) included in the unaudited consolidated financial results; whose consolidated interim financial results reflect revenue from operation of Rs. 203 Lakhs, consolidated net loss after tax of Rs. 525 Lakhs and consolidated total comprehensive income of (Rs. 590 Lakhs) for the quarter ended June 30, 2023 as considered in the consolidated unaudited financial results. This interim consolidated financial result was reviewed by other firm of chartered accountants whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on report of the other firm of chartered accountants and procedures performed by us as stated in paragraph 3 above.
7. The unaudited consolidated financial results include the interim financial results of eight subsidiaries (including three foreign subsidiaries) which have not been reviewed by their auditors, whose interim financial results reflect revenue from operation of Rs. Nil, net loss after tax of Rs. 41 Lakhs and total comprehensive income of (Rs. 38 Lakhs) for the quarter ended June 30, 2023 as considered in the consolidated unaudited financial results. The unaudited consolidated financial results also include the Group's share of net loss after tax of Rs. 9 Lakhs and total comprehensive income of (Rs. 9 Lakhs) for the quarter ended June 30, 2023 as considered in the unaudited consolidated financial results, in respect of two associates, based on their interim financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

Place: Noida (Delhi-NCR)

Date: July 27, 2023



For Singhi and Co.
Chartered Accountants
Firm Reg. No. 302049E


Bimal Kumar Sipani
Partner

Membership No. 088926
UDIN: 23088926BGXBEZ3270

Annexure-1 to our report dated July 27, 2023 on the unaudited consolidated financial results for the quarter ended June 30, 2023 (DiGiSPICE Technologies Limited)

S. No.	Name of Entity	Relationship
1.	S Global Services Pte limited	Subsidiary
2.	Spice VAS Kenya Limited	Subsidiary
3.	Digispice Uganda Limited (Formerly known as Spice VAS Uganda Limited)	Subsidiary
4.	Digispice Ghana LTD (Formerly known as Spice VAS Ghana Limited)	Subsidiary
5.	Digispice Zambia Limited (Formerly known as Spice VAS Zambia Limited)	Subsidiary
6.	Digispice Nigeria Limited (Formerly known as Spice Digital Nigeria Limited)	Subsidiary
7.	PT Spice Digital Indonesia	Subsidiary
8.	Spice Digital FZCO	Subsidiary
9.	Beoworld SDN BHD	Subsidiary
10.	S Mobility Pte Limited	Subsidiary (Struck off w.e.f July 04, 2022)
11.	Spice VAS (Africa) Pte Limited	Subsidiary
12.	Digispice Tanzania Limited (Formerly known as Spice VAS Tanzania Limited)	Subsidiary
13.	Spice VAS RDC Limited	Subsidiary
14.	Omnia Pte Limited	Subsidiary
15.	Fast Track IT Solutions Limited	Subsidiary
16.	Kimaan Exports Private Limited	Subsidiary
17.	Digispice Nepal Private Limited	Subsidiary
18.	Spice Digital Bangladesh Limited	Subsidiary
19.	Hindustan Retail Private Limited	Subsidiary (till May 31, 2023)
20.	New Spice Sales and Solutions Limited	Subsidiary (till May 31, 2023)
21.	Cellucom Retail India Private Limited	Subsidiary (till May 31, 2023)
22.	E-Arth Travel Solutions Private Limited	Subsidiary
23.	S Mobility (HK) Limited	Subsidiary (Struck off w.e.f April 28, 2023)
24.	Vikasni Fintech Private Limited	Subsidiary
25.	Spice Money Limited	Subsidiary
26.	Creative Function Apps Labs Private Limited	Associate
27.	Sunstone Learning Private Limited	Associate



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Tel: +91 11 41251965, CIN No - L72900DL1986PLC330369

Unaudited Consolidated Financial Results for the quarter ended June 30, 2023

(Rs. In Lakhs)

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023					
Sl.No.	Particulars	Consolidated			
		3 months ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
	(Unaudited)	(Audited) Refer Note 8	(Unaudited)	(Audited)	
1	Income				
	Revenue from operations	23,351.17	22,833.60	25,118.97	94,881.93
	Other Income	574.54	544.96	366.87	1,960.63
	Total Income	23,925.71	23,378.56	25,485.84	96,842.56
2	Expenses:				
	Cost of goods and services procured	12,368.20	12,207.04	14,301.01	52,545.59
	(Increase) / Decrease in inventories of procured goods	81.21	41.93	(163.49)	(374.59)
	Cost of services rendered	6,758.63	6,317.40	6,718.35	26,134.69
	Employee benefits expense (Refer note 3)	2,466.85	2,402.98	2,256.28	9,522.08
	Other expenses	1,582.22	1,603.61	1,622.74	6,702.99
	Depreciation and Amortization expense	92.68	660.02	446.38	2,172.19
	Finance costs	53.05	33.43	9.25	71.44
	Total expenses	23,402.84	23,266.41	25,190.52	96,774.39
3	Profit / (Loss) before share in profit/ (loss) of associates, exceptional items and tax	522.87	112.15	295.32	68.17
4	Share in Profit/ (Loss) of Associates	(8.68)	16.28	(6.68)	1.30
5	Exceptional items				
	Others (net) (Refer Note 6)	612.00	624.07	-	624.07
6	Profit/(Loss) before tax	(97.81)	(495.64)	288.64	(554.60)
7	Tax expense:	(6.26)	(93.10)	126.43	(134.19)
	(1) Current tax	4.78	1.47	58.99	23.74
	(2) Income tax adjustments for earlier years	-	2.30	-	2.30
	(3) Deferred tax	(11.04)	(96.87)	67.44	(160.23)
8	Profit/(Loss) after tax from continuing operations	(91.55)	(402.54)	162.21	(420.41)
9	Profit/(Loss) before tax from Discontinued Operations	(787.51)	378.72	(553.79)	(1,341.16)
10	Tax expenses from Discontinued Operations	1,350.79	157.02	17.58	402.07
11	Profit/(Loss) after tax from Discontinued Operations	(2,138.30)	221.70	(571.37)	(1,743.23)
12	Profit/(Loss) after tax	(2,229.85)	(180.84)	(409.16)	(2,163.64)
13	Other Comprehensive Income from continuing operations				
	Items that will not be reclassified to Profit or Loss	-	(62.48)	-	(62.48)
	Items that will be reclassified to Profit or Loss	-	-	-	-
	Income Tax relating to items that will not be reclassified to Profit or Loss	-	21.83	-	21.83
14	Other Comprehensive Income from discontinued operations				
	Items that will not be reclassified to Profit or Loss	-	(32.38)	-	(32.38)
	Items that will be reclassified to Profit or Loss	(72.22)	274.22	15.69	288.08
15	Total Comprehensive Income for the period/ year (Comprising Profit/(Loss) and Other Comprehensive Income for the period/ year)	(2,302.07)	20.35	(393.47)	(1,948.59)
16	Profit/ (Loss) for the period/year	(2,229.85)	(180.84)	(409.16)	(2,163.64)
	Attributable to: Equity holders of the Parent	(2,186.17)	(138.28)	(434.24)	(2,059.99)
	Attributable to: Non-Controlling Interests	(43.68)	(42.56)	25.07	(103.65)
17	Other comprehensive income for the period /year	(72.22)	201.19	15.69	215.05
	Attributable to: Equity holders of the Parent	(72.22)	173.60	17.44	213.79
	Attributable to: Non-Controlling Interests	-	27.59	(1.75)	1.26
18	Total comprehensive income for the period/year	(2,302.07)	20.35	(393.47)	(1,948.59)
	Attributable to: Equity holders of the Parent	(2,345.81)	35.32	(416.80)	(1,846.20)
	Attributable to: Non-Controlling Interests	43.74	(14.97)	23.32	(102.39)



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19	Paid up Equity Share Capital (Face value of Rs.3/- each)	6,164.86	6,164.20	6,149.57	6,164.20
20	Other Equity				17,021.20
21	Earnings Per Share (in Rs.) (Continuing operations) (of Rs. 3/- each) (Not Annualized)				
	(a) Basic	(0.04)	(0.17)	0.06	(0.18)
	(b) Diluted	(0.04)	(0.17)	0.06	(0.18)
22	Earnings Per Share (in Rs.) (Discontinued operation) (of Rs. 3/- each) (Not Annualized)				
	(a) Basic	(0.92)	0.09	(0.25)	(0.75)
	(b) Diluted	(0.92)	0.09	(0.25)	(0.75)
23	Earnings Per Share (in Rs.) (of Rs. 3/- each) (Not Annualized)				
	(a) Basic	(0.96)	(0.08)	(0.19)	(0.93)
	(b) Diluted	(0.96)	(0.08)	(0.19)	(0.93)

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

		(Rs. In Lakhs)			
Sl.No.	Particulars	Consolidated			
		3 months ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited) Refer Note 8	(Unaudited)	(Audited)
1	Segment Revenue (Net):				
	Financial Technology Services (Spice Money)	23,351.17	22,833.60	25,118.97	94,881.93
	Revenue from Operations	23,351.17	22,833.60	25,118.97	94,881.93
2	Segment Results -Profit/ (Loss) before tax and Interest:				
	Financial Technology Services (Spice Money)	667.65	234.03	390.96	338.45
	Less: Finance costs	(53.05)	(33.43)	(9.25)	(71.44)
	Less : Other unallocable (expense) net of unallocable income	(91.73)	(88.45)	(86.39)	(198.84)
	Profit / (Loss) before share in profit/ (loss) of associates, exceptional items and tax	522.87	112.15	295.32	68.17
	The entity's interest in the profit/ (loss) of associates accounted for by the equity method	(8.68)	16.28	(6.68)	1.30
	Exceptional items	(612.00)	(624.07)	-	(624.07)
	Profit/(Loss) from Continuing Operations	(97.81)	(495.64)	288.64	(554.60)
	Profit/(Loss) from Discontinued Operations	(787.51)	378.72	(553.79)	(1,341.16)
	Profit/(Loss) before tax including Discontinued Operation	(885.32)	(116.92)	(265.15)	(1,895.76)
3	Segment Assets:				
	Financial Technology Services (Spice Money)	41,116.10	43,443.06	41,291.90	43,443.06
	Discontinued Operations	3,787.45	4,775.73	6,060.74	4,775.73
	Investment in associates accounted for by the equity method	31.93	40.61	43.44	40.61
	Unallocated	20,332.49	22,538.87	20,033.68	22,538.87
	Total	65,267.97	70,798.27	67,429.76	70,798.27
4	Segment Liabilities:				
	Financial Technology Services (Spice Money)	39,237.23	41,150.71	36,596.77	41,150.71
	Discontinued Operations	4,273.85	5,527.52	5,259.63	5,527.52
	Unallocated	654.72	812.74	669.70	812.74
	Total	44,165.80	47,490.97	42,526.10	47,490.97

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 27th July 2023. The results have been subjected to limited review by the statutory auditors. The financial results are in accordance with the Indian Accounting Standards ("IND AS") as prescribed under Section 133 of Companies Act, 2013 read with relevant rules made thereunder.
- The Consolidated Financial results for the Quarter ended on June 30, 2023 represents consolidated results of the Company, its Subsidiaries and Associates.
- Employee benefit expense/(income) for the current quarter ended June 30, 2023 includes Rs. 105.28 Lakhs (Previous quarter - Rs. (46.46) Lakhs, previous year – Rs. 151.07 Lakhs) being the provision for fair value of Options granted under Employee Stock Option Plans of the Company and a Subsidiary recognised in accordance with the provisions of IND AS 102.
- The paid up equity share capital of the Company was Rs. 6,946.90 Lakhs as at June 30, 2023. However, taking a conservative interpretation of "Ind AS 32", the paid up equity share capital had been reduced by Rs. 782.04 Lakhs (March 31, 2023 - Rs. 782.04 Lakhs) being the face value of 26,067,843 (March 31, 2023 - 26,067,843) equity shares of Rs. 3/- each held by two trusts viz. Independent Non Promoter Trust and Independent Non Promoter (Spice Employee Benefit) Trust.



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5 The Board of directors of DiGiSpice Technologies Limited, in its meeting held on 7th April 2023 has approved, in principle, to exit Digital Technology Services Segment. This is in keeping with the repositioning of the overall group strategy to focus on Financial Technology Services opportunities, mainly through its subsidiary Spice Money Limited ('Spice Money') and other group entities. Consequently, Digital Technology Service segment has been classified as discontinued operations and its results given below. Further, all deferred tax assets amounting to Rs. 1,343.22 Lakhs and Goodwill amounting to Rs. 514.02 with respect to discontinued operation has been written off and impaired respectively.

Detail of discontinued operation is as under:

Particulars	3 months ended			Year ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	(Unaudited)	(Audited) Refer Note 8	(Unaudited)	(Audited)
Total Income	1,115.65	2,982.33	1,261.16	6,650.95
Total Expenses	1,255.48	2,601.74	1,812.83	8,734.20
Goodwill impaired (Refer note 5)	514.02	-	-	-
Loss on disposal of subsidiary	134.70	-	-	-
Profit/(loss) before tax during the periods	(788.55)	380.59	(551.67)	(2,083.25)
Tax Expense (Refer note 5)	1,350.79	157.02	17.58	402.07
Profit/(loss) after tax during the periods	(2,139.34)	223.57	(569.25)	(2,485.32)

6 In the previous quarter, the subsidiary company has engaged leading consulting company for business advisory services, for which professional fee Rs. 612.00 lakhs has been accounted for on accrual basis in the current quarter and shown as exceptional item being non recurring in nature. Accordingly, professional fee of Rs. 153.00 lakhs accounted for in March'23 quarter has also been regrouped from Other expenses and shown as exceptional item.

7 The Group has sold the entire stake of subsidiary company, Hindustan Retail Private Limited having discontinued operations, during the quarter ended 30 June 2023. The loss arising out of this transaction of Rs 134.70 Lakhs, has been shown under 'Profit/(Loss) before tax from Discontinued operations' in the above results.

8 The figures for the Quarter ended March 31, 2023 are the balance figures between audited figures for the full audited financial and published year to date figures up to nine months ended December 31, 2022.

9 Previous period's figures have been regrouped and/or recasted including with respect to discontinued operations, wherever considered necessary to conform to the current period presentation.

Dated : July 27, 2023
Place : Noida



By order of the Board
For DiGiSpice Technologies Limited


Rohit Ahuja
Executive Director

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Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reason for change	Re-appointment
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	The appointment will be for second term of five years, effective from 2 nd November 2023, upon approval by the Shareholders at the ensuing 35 th AGM of the Company.
Brief profile (in case of appointment)	<p>Dr. (Ms.) Rashmi Aggarwal was appointed to the Board on 2nd November, 2018 as an Independent Director. Before joining academics, she started her career as an advocate in the Punjab and Haryana High Court and Supreme Court of India. Dr. Aggarwal is currently Director, Online Center, Professor- Strategy and International Business, at the Shiv Nadar University, Institution of Eminence (IoE), and Chairperson-International Accreditation. Before joining Shiv Nadar University, she was a faculty of law at IMT Ghaziabad in Economics, Environment, and Policy for 15 years. She is a visiting faculty with IIMs and management Institutes in France and Dubai.</p> <p>Dr. Aggarwal’s research domains are predominately in the area of Corporate Laws, Corporate Governance, Cybercrimes, Labour Laws, and Intellectual Property Rights, with more than 80 reputed publications to her credit, including books, international research publications, book chapters, book, reviews, and case studies. Dr. Aggarwal has presented her research work at national and international conferences in India and abroad. She has designed and delivered numerous executive programs as a facilitator and Program Director for In-company and Open Company and conducts workshops and training programs for Higher Education accreditation.</p> <p>Dr. Aggarwal is a Bachelor of Science, Law Graduate, Masters in Law, and Ph.D. (Patents Law) from the Law Department, Punjab University, Chandigarh. She was mentored by FICCI for the ‘Women on Board Mentorship Program’ by the Former Director, Department of Economic Affairs, Ministry of Finance. She is certified in Finance from the National University of Singapore (NUS) and business cases from China European International Business School, Shanghai, China.</p>
Disclosure of relationships between directors (in case of appointment of a director).	No relationship with any other Director.

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Statutory Auditors	Internal Auditors
Reason for change	Appointment	Appointment
Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	Appointment of S. R. Batliboi & Co. LLP, Chartered Accountants, for a period of first terms of five consecutive years from the conclusion of the 35 th AGM until the conclusion of the 40 th AGM to be held in calendar year 2028, upon approval by the Shareholders at the ensuing 35 th AGM of the Company.	Appointed on 27 th July, 2023 for internal audit for the period from 1 st July 2023 to 31 st March 2024.
Brief profile (in case of appointment)	S.R. Batliboi & Co. LLP (FRN 301003E/E300005) ("the Audit Firm"), is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India. The Audit Firm was established in the year 1949 and is a limited Liability Partnership Firm ("LLP") incorporated in India. It has registered office at 22, Camac Street, Kolkata apart from other branch offices in various cities in India. The Audit Firm has a valid Peer Review certificate and is part of S.R. Batliboi & Associates network of audit firms. It is primarily engaged in providing audit and assurance services to its clients. It comprises of a team of professionals having extensive experience, understanding and technical expertise with a proven ability and leading edge methodologies. It is committed to quality and service that is professionally and globally consistent and translate into service with adherence to professional standards and policies.	<p>T R Chadha & Co LLP- Being an elite chartered accountancy firm, with over 76 years of history, the firm has been providing industry expertise to numerous multinationals as well as reputed Indian companies.</p> <p>In May 1946, Mr. T. R. Chadha (Founder) laid down a solid foundation for the brand with an aim to provide comprehensive professional services to its clients. The firm has since been committed to offer wide array of services spanning across Assurance services, Internal Audit & Risk Advisory, Direct & Indirect and international Taxation & Consultancy Services.</p>